

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: November 12, 2013

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. Title: Metro Mortgage Assistance Plus Program special revenue fund accounting true-up.

3. Requesting Agency: Budget and Management Office in coordination with Cash, Risk, & Capital Funding

4. Contact Person: (With actual knowledge of proposed ordinance/resolution)

- Name: Brendan Hanlon or Laurel Delmonico
- Phone: 720-913-5510 / 720-913-5051
- Email: Brendan.Hanlon@Denvergov.org; Laurel.Delmonico@denvergov.org

- Name: Rick Sheehan – Sr. Financial Analyst, Special Districts and Conduit Debt
- Phone: 720-913-5550
- Email: Richard.Sheehan@denvergov.org

5. Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- Name: Brendan Hanlon or Laurel Delmonico
- Phone: 720-913-5510 / 720-913-5051
- Email: Brendan.Hanlon@Denvergov.org; Laurel.Delmonico@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable:

Ordinance 43, Series 2013 authorized the **2013 Metro Mortgage Assistance Plus Program**. This ordinance is being submitted to rescind \$400,000 of 2013 Department of Finance operational budget savings and reappropriate that amount to the "Metro Mortgage Assistance Plus Program" special revenue fund (11860-2550000) as an **administrative mechanism for the financial transactions** related to this program. The monies in the fund will be replenished as the resulting GNMA Certificates are delivered.

*****Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. Contract Control Number: N/A
- b. Duration: 2 years
- c. Location: City and County of Denver, and the Metro-Mayor's Caucus jurisdictions.
- d. Affected Council District: All
- e. Benefits: Qualified homebuyers will receive a first mortgage and be eligible to receive a down payment assistance grant of 3% and up to 1% origination fees. The program will help encourage homeownership in Denver.
- f. Costs: \$400,000

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain. No.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____