

DENARGO MARKET DEVELOPMENT AGREEMENT

THIS DENARGO MARKET DEVELOPMENT AGREEMENT (this “**Development Agreement**”) is made and entered into as of the date set forth on the City’s signature page below (the “**Effective Date**”), by and among the **CITY AND COUNTY OF DENVER**, a Colorado municipal corporation and home rule city (the “**City**”), **JV DENARGO LLC**, a Delaware limited liability company (“**Developer**”), and **DENARGO MARKET METROPOLITAN DISTRICT NO. 1**, a Colorado quasi-municipal corporation and political subdivision (together with its permitted assigns, the “**District**”). City, Developer and District are sometimes referred to together herein as the “**Parties**” or singularly, as a “**Party**.”

Recitals

This Development Agreement is made with respect to the following facts:

A. Developer is the owner of certain real property that is depicted and legally described on **Exhibit A** attached hereto and made a part hereof (the “**Property**”). The Property is generally located in downtown Denver and is bounded by Brighton Boulevard to the south, Denargo Street to the west, the South Platte River (the “**River**”) to the north, and 29th Street to the east.

B. As master developer, Developer seeks to develop the Property as a sustainable, mixed-use community that revitalizes the River and provides high-quality public open spaces, celebrates Denver’s city life and neighborhood serving retail, and provides attainable housing across income levels (the “**Project**”).

C. The City and Developer completed the Large Development Review (“**LDR**”) process pursuant to Denver Zoning Code (“**DZC**”) Section 12.4.12, with the resulting Large Development Framework (“**LDF**”) Project Number 2019PM0000298 dated April 28, 2020, and recorded November 17, 2020 at Rec. No. 2020192293, which documents the required regulatory applications and review, sequencing of applications and reviews, and high-level project requirements for the development of the Property. Along with the A&R GDP (detailed below), this Development Agreement is the next step in the process to memorialize the commitments between Developer and the City as part of the rezoning of the Property.

D. The Property is part of a larger, original 2007 Denargo Market General Development Plan, as amended (“**2007 GDP**”), consisting of 33.8 acres. Simultaneously with, or shortly after, the execution of this Development Agreement, the Denargo Market Amended and Restated General Development Plan (“**A&R GDP**”), relating only to the Property, which is made up of the remaining, undeveloped portions totaling approximately 12.97 acres, which was recommended for approval by the Denver Planning Board on January 20, 2021, will be signed and recorded following the Rezoning. The A&R GDP is intended to supersede and replace the 2007 GDP as to the Property, with the 2007 GDP remaining unmodified and in full force and effect for the remainder of the acreage that it addresses.

E. Simultaneously with, or shortly after, the execution of this Development Agreement, the Denver City Council is anticipated to consider an ordinance rezoning the Property to a mix of C-MX-8, C-MX-12, C-MX-16, and C-MX-20 zoning designations, to

accommodate development of the Project (the “**Rezoning**”). This Development Agreement memorializes certain basic parameters, standards and expectations for the Project in connection with the Rezoning based upon the LDF, the A&R GDP, and adopted City plans and goals as of the Effective Date.

F. The Property has been subject to environmental remediation under a Voluntary Cleanup Plan approved by Colorado Department of Public Health and Environment (“**CDPHE**”), which Developer intends to replace with an updated plan that reflects current regulatory standards and criteria and the Project design. The Parties desire to set forth the approach by which development of the Project and transfer of public infrastructure improvements to the City will be accomplished in conjunction with implementation of remaining remediation and/or materials management requirements and consistent with standards protective of human health and the environment.

G. In 2008, an Affordable Housing Plan was recorded with the Denver Clerk and Recorder against the 2007 GDP area (including the Property) at Rec. No. 2008152785 (“**2008 Affordable Housing Plan**”), to govern the development of for-sale affordable housing, committing that 10% of all for-sale dwelling units would be moderately priced. This Development Agreement is intended to supersede and replace the 2008 Affordable Housing Plan as applied to the Property with an increase in the affordable housing commitment, both in percentage and to apply to for-sale and for-rent dwelling units.

H. It is intended that the Project will be developed in accordance with the A&R GDP for the Property through the standard Development Services review process. Relevant portions of an Infrastructure Master Plan (“**IMP**”) contemplated by Section 12.4.14 of the DZC are being incorporated into the A&R GDP. The A&R GDP, along with this Development Agreement, will serve as the guiding documents of needed infrastructure to serve development on the Property and will contain infrastructure master plan concepts and layout of all land use, development parcels, streets, sanitary sewer, storm drainage, water, river improvements, pedestrian, bike, and transit facilities, and open spaces needed to service and support the development of the Project. The Property will be developed in multiple phases. Future site plan level studies may identify future improvements that are needed beyond those identified in the A&R GDP and this Development Agreement.

I. Development of the Project will require substantial investments in infrastructure improvements and public facilities, including, without limitation, streets, drainage facilities, sanitary sewer facilities, water lines, and parks that will serve the needs both of the Property and the surrounding neighborhoods of the City. Completion of these improvements and facilities will involve substantial investments by Developer, other future owners of portions of the Project, and the Denargo Market Metropolitan Districts Nos. 1, 2 and 3 that were created for the area in conjunction with the 2007 GDP and again being utilized for the infrastructure needs of the Property pursuant to the A&R GDP and this Development Agreement. The District is executing this Agreement for the purposes of binding itself to Sections 4, 7, 12, 13, 18, **Exhibit B**, and **Exhibit C**.

J. The legislature of the State of Colorado adopted Sections 24-68-101, et seq. of the Colorado Revised Statutes (the “**Vesting Statute**”) to provide for the establishment of vested

property rights for certain site-specific development plans in order to ensure reasonable certainty in the land use planning process, stability and fairness in the land use planning process and in order to stimulate economic growth, secure reasonable investment-backed expectations of landowners and foster cooperation between the public and private sectors in the area of land use planning. The Vesting Statute and the City's home rule powers under Article XX of the Colorado Constitution authorize the City to enter into agreements with landowners providing for vesting of certain development rights.

K. The City has determined that development of the Property in accordance with this Development Agreement will provide for orderly growth in accordance with the policies and goals set forth in the City's Comprehensive Plan 2040, Blueprint Denver, Housing an Inclusive Denver, and the River North Plan (2004). As an example, on p. 252 Blueprint Denver identifies the Property as part of the Urban Center neighborhood context which calls for "a high mix of uses throughout" where "even the residential areas are highly mixed-use, often with high-intensity multiunit residential in mixed-use buildings." Blueprint Denver also notes on page 260 that Urban Center High Residential Places should have "good access to parks and other open spaces" where "plazas are common" and "green infrastructure is often integrated into the streetscape." The Project meets these and other goals of Blueprint Denver.

L. In exchange for these benefits and the other benefits to the City contemplated by this Development Agreement or other related agreements and/or derived by the City from development of the Property, Developer desires to receive the assurance that it may proceed with development of the Property pursuant to the terms and conditions contained in the A&R GDP and this Development Agreement. The City has determined that considering the size, phasing and duration of the Project and the unpredictability of economic cycles and market conditions over the life of the development of the Property, it is appropriate to provide certain assurances to Developer and its successors and assigns through this Development Agreement.

Agreement

NOW, THEREFORE, in consideration of the mutual covenants and promises made herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

1. **Recitals.** All of the recitals above are hereby confirmed and incorporated herein as part of this Development Agreement.

2. **Project.** As master developer, Developer seeks to develop the Property as a sustainable, mixed-use community that revitalizes the River and provides high-quality public open spaces, celebrates Denver's city life and neighborhood serving retail, and provides attainable housing across income levels. Historically, uses within the 2007 GDP have been primarily industrial along with small business and retail. New apartment buildings have, in recent years, begun to replace former industrial sites to align with plans for Denargo Market as a high-density district. Proposed C-MX zoning will further diversify current uses by providing an opportunity for office as well as more residential and retail uses in what is now primarily a residential area with few ground-level active uses. The current conceptual development plans project, at full build-out anticipated to take approximately 15 years, the addition of up to

approximately 1,500,000 square feet of office, 1,100 residential units, 80,000 square feet of retail, and integrated parking structures on the remaining vacant parcels within the A&R GDP, although the final square footages and number of units may vary.

3. **Improvements.** The Project, as outlined in the A&R GDP, contains a new street network that subdivides the largest existing land parcel (11.2 acres) into eight walkable development blocks. The Project also contemplates a bicycle network, as depicted in the A&R GDP, most particularly linking bicycle lanes on 29th Street extending from Brighton Boulevard to the existing South Platte Trail access ramp. The 2007 GDP was 33.8 acres and required 12% of the net developable area (excluding right of way) to be open space in three primary locations: 1) Riverfront Open Space; 2) Denargo Plaza; and 3) Brighton Boulevard Open Space, the last of which is already constructed and operational today. This Project, as detailed in the A&R GDP and this Development Agreement, is 12.97 acres with increased open space of 13.14% of the net developable area (excluding right of way), and adjusts the location of the open spaces, as further detailed below in Section 7. Improvements may be owned and maintained by the City, Developer, or the District, as further set forth in this Development Agreement and the A&R GDP, or if not determined herein then as the Parties shall agree in the future.

4. **District.** Development of the Project will require substantial investments in infrastructure improvements and public facilities, including, without limitation, streets, drainage facilities, sanitary sewer facilities, water lines, and parks that will serve the needs both of the Property and the surrounding neighborhoods of the City. Completion of these improvements and facilities will involve substantial investments by Developer, other future owners of portions of the Project, and the metropolitan districts that were created for the area in conjunction with the 2007 GDP and are again being utilized for the infrastructure needs of the Property pursuant to the A&R GDP and this Development Agreement. Denargo Market Metropolitan District No. 1 serves as the management district, and Denargo Market Metropolitan Districts Nos. 2 and 3 serve as the financing districts. The current debt mill levy cap is 40 mills, and the current operating mill levy cap is 10 mills. The District may improve, maintain and own improvements and property within the Property, as conveyed by Developer in furtherance of the Project. Developer may construct, or cause to be constructed, public infrastructure improvements on the Property and complete and convey these improvements to the District for ownership, upon acceptance and completion.

5. **Rezoning.** Current zoning of the Property is R-MU-30 with waivers and conditions for a 75' maximum height throughout the site, and a 55' transition zone on the northwest portion of the site parallel to the River, with one planned unit development district ("PUD") zoning with a 210' maximum height, and I-A under the DZC. In order to achieve the redevelopment of the Property, Developer has submitted an application for the Rezoning, an ordinance rezoning the Property to a mix of C-MX-8 DO-7, C-MX-12 DO-7, C-MX-16 DO-7, and C-MX-20 DO-7 zoning designations. In this Rezoning, the tallest proposed zoning designations are in the middle of the A&R GDP and are intended to establish a neighborhood center that transitions down from C-MX-20 to C-MX-8 in order to align with the zoning designations of the surrounding properties to the north and south. This transition to lower height is also consistent with the original intent of the Denargo Market Urban Design Standards and Guidelines.

6. **Development Applications and Applicable Regulatory Documents.** In accordance with Section 12.4.14 of the DZC and the LDF, Developer has submitted the A&R GDP to govern the land use, development and infrastructure issues related to the Project, along with this Development Agreement. The process for review of the documents and applications required prior to any development on the Property, includes but is not limited to the following regulatory documents and application submittal requirements:

6.1 Guiding Plans. The Property is subject to Comprehensive Plan 2040, Blueprint Denver, Housing an Inclusive Denver, and the River North Plan (2004). These plans describe a framework plan, vision elements, strategies, and implementation strategies for the future evolution of the area. They also identify needs and make recommendations for infrastructure, mobility, parking, land use, open space, economic development, housing, partnerships, and other cultural and community investments. No traffic or wastewater analysis was done as part of these guiding plans. Additional infrastructure may be needed to support the Project.

6.2 Large Development Framework. The Property is subject to the Large Development Framework (“LDF”) Project Number 2019PM0000298 dated April 28, 2020, and recorded November 17, 2020 at Rec. No. 2020192293, which documents the required regulatory applications and review, sequencing of applications and reviews, and high-level project requirements for the development of the Property.

6.3 Amended & Restated General Development Plan. The Property is part of a larger, original 2007 GDP, consisting of 33.8 acres. The A&R GDP, relating only to the Property, which is made up of the remaining, undeveloped portions totaling approximately 12.97 acres, which was recommended for approval by the Denver Planning Board on January 20, 2021, approved by the City Development Review Committee on January 27, 2021, will be signed and recorded shortly after or simultaneously with this Development Agreement. The A&R GDP is intended to supersede and replace the 2007 GDP as to the Property, with the 2007 GDP remaining unmodified and in full force and effect for the remainder of the acreage that it addresses. Relevant portions of an Infrastructure Master Plan (IMP) contemplated by Section 12.4.14 of the DZC are incorporated into the A&R GDP (and, thus, a separate IMP is not required), including the submittal of various technical reports such as Traffic Impact Analysis and Drainage and Sewer Reports. The A&R GDP will serve as the guiding document of needed infrastructure to serve development on the Property and will contain infrastructure master plan concepts and layout of all land use, development parcels, streets, sanitary sewer, storm drainage, water, river improvements, pedestrian, bike, and transit facilities, and open spaces needed to service and support the development of the Project. The Property will be developed in multiple phases. Future site plan level studies may identify future improvements that are needed beyond those identified in the A&R GDP and this Development Agreement.

6.4 Urban Design Standards and Guidelines. The Property is subject to Denargo Market Urban Design Standards and Guidelines (“**Design Guidelines**”), which were updated and reviewed by the Denver Planning Board on December 16, 2020, were

reviewed by the public during a comment period, and will be signed and adopted shortly after or simultaneously with the A&R GDP.

7. **Publicly Accessible Open Space.** The Project will provide future residents, employees, and the general public with open space and parks for their recreational needs. Usable open space includes areas of plazas, playgrounds, and landscaped areas open to the sky, all of which are developed for recreational and/or leisure purposes. As further detailed in Section 7.3 below, open space owned by the District will be subject to a public accessibility easement to ensure it is maintained as publicly accessible open space.

7.1 **Calculation of Open Space.** Given the Property's adjacency to the River, Developer may aggregate open space (including City and District owned property) across the Project site, pursuant to the A&R GDP, so long as 12% of the net developable area is preserved, as described in the A&R GDP. The A&R GDP includes a total acreage of 3.13 acres of open space (~12.97% of the net developable area excluding public right of way). This 12.97% of net area shall be maintained as publicly accessible open space, as required under Division 10.8 of the DZC. The total remaining open space to be constructed on the Property as part of the Project is 1.05 acres. The total open space to be constructed by the Developer on city-owned property is 1.32 acres. Ownership and calculations of the open space area as described on the Parks and Open Space Development Agreement Table on **Exhibit B** attached hereto and a made part hereof.

7.2 **Parks and Open Space.** The Property contains different parks and open space which cover different areas, have varying characteristics and amenities, and have different ownership and maintenance responsibilities. Each of these areas is quantified, depicted and described on **Exhibit B** attached hereto and made a part hereof.

7.3 **Maintaining the Open Space as Publicly Accessible.** As required under Division 10.8 of the DZC, each area of open space must be maintained as publicly accessible open space. If the portion of the Property making up all or part of the open space is owned by the District, the District shall enter into a non-exclusive public accessibility easement with the City in substantially the form attached as **Exhibit C**.

8. **Riverfront Improvements.**

8.1 **Riverfront.** The Project will include a large contiguous publicly accessible open space along the River made up of 2.15 City-owned acres which includes the Riverfront Open Space and the RiNo Promenade Extension having ID# 9, 10 and 11 as described on **Exhibit B** (the "**Riverfront Open Space and Promenade Extension**"), and 0.92 District-owned acres (the "**Riverfront Green and Riverfront Plaza**"), having ID# 1 as described on **Exhibit B** and shown in the A&R GDP.

(i) The Riverfront Open Space and Promenade Extension are to be constructed on land owned by the City. The uses for the Riverfront Open Space and Promenade Extension will consist of a mix of recreation and leisure uses as approved by the City's Department of Parks & Recreation ("**DPR**") during the design process. Hardscape and landscape materials shall meet DPR standards and provide recreation and

leisure elements that support neighborhood and City-wide recreation needs. Developer acknowledges that the Riverfront Open Space and Promenade Extension are subject to compliance requirements under Title 36, Chapter 1, Part 59 of the U.S. Code of Federal Regulations - Land and Water Conservation Fund Program of Assistance to States (the “Act”), including Section 6(f) of the Act, which will require coordination with DPR of the design and installation of any improvements. Further, Developer acknowledges that the Riverfront Open Space owned by the City contains a 78” diameter Metro Wastewater (“Metro”) main, and is subject to an easement for such main, and all improvements within this Riverfront Open Space will be limited to those allowed within the easement and adjacent to the main, per the requirements and standards of Metro and the City’s Department of Transportation & Infrastructure (“DOTI”).

(ii) The Riverfront Green and Riverfront Plaza owned by the District will be made up of a mix of hard and soft scape surfaces and some underground stormwater detention and is intended to be the center of civic life in the Project. Similarly, the 28th Street Linear Park owned by the District will enhance the pedestrian connection from Brighton to the Riverfront by adding a wider pedestrian zone on the northeast side of 27th Street between the new Denargo Street alignment and Delgany Street.

8.2 Open Space Improvements Funding. It is the intent of the Parties that the costs of the initial improvements of the Riverfront Open Space and Promenade Extension (“**Riverfront Open Space and Promenade Extension Improvements**”) and the City-owned portions of the Corner Parks having ID# 6, 7 and 8 as generally described on **Exhibit B** (“**City Corner Parks Improvements**”), will be funded by Developer, District and DPR; however, as of the Effective Date, such costs are not fully known and, therefore, the Parties cannot commit to their respective funding obligations. Developer, at its cost and expense, shall provide to the City the design for the Riverfront Open Space and Promenade Extension Improvements and City Corner Parks Improvements. Upon finalization by Developer of such design and estimated costs of the Riverfront Open Space and Promenade Extension Improvements and City Corner Parks Improvements, DPR will work in good faith to identify available funds to contribute up to one-third of the funds needed for the cost of construction of the Riverfront Open Space and Promenade Extension Improvements and the City Corner Parks Improvements, pursuant to a future separate funding agreement with Developer, which agreement shall be subject to City’s budgeting and appropriation processes, including approval by City Council to the extent required by City Charter. Developer may, but is not obligated to, commit its contribution of the funds or undertake the construction or installation of the Riverfront Open Space and Promenade Extension Improvements or City Corner Parks Improvements until Developer enters into a future separate funding agreement with DPR. The District and DPR anticipate entering into one or more separate maintenance agreements for long-term maintenance of the Riverfront Open Space, under which DPR will maintain the Riverfront Open Space in accordance with then-current DPR standards and practices for similar open space areas and if the District desires a higher level of maintenance above the DPR standards, the District shall be responsible for all associated maintenance beyond the DPR standards.

8.3 **Corner Parks.** The Project includes two Corner Parks, parts of which are City-owned (ID # 6, 7 and 8 on Exhibit B), and parts of which are District-owned (ID # 4 and 5 on Exhibit B) (collectively, the “**Corner Parks**”), which are to be treated similarly to the RiNo Promenade improvements completed along Arkins Court between 36th and 38th Streets in 2019. Developer acknowledges that the Corner Parks contain multiple large public utility mains, and all improvements within the Corner Parks will be limited to those allowed above or adjacent to such mains, pursuant to standards and requirements of Metro, Denver Water, and DOTI.

(i) District-owned portions of the Corner Parks having ID# 4 and 5 and as generally described on Exhibit B, will not be dedicated or designated as a City park, but will be maintained by the District with the primary purpose of an active park and recreation area (and the same requirement applies to anything in current right of way that will be park later), evidenced by the District entering into a non-exclusive public accessibility easement with the City in substantially the form attached as Exhibit C.

(ii) The Corner Parks, including City-owned portions of the Corner Parks having ID# 6, 7 and 8 as generally described on Exhibit B, will be operated, maintained, repaired and replaced by the District in accordance with then-current DPR standards and practices for similar park areas. The District may assign such maintenance obligations with the prior written consent of the Executive Director of DPR, which consent will not be unreasonably withheld, conditioned or delayed.

8.4 **Platte River Loop.** A new local, City-owned (public right of way) and maintained, pedestrian-oriented street will run parallel to the River to provide public access to open space while also allowing for fire access and service to future buildings, which access will be further detailed at site development plan with priority being given to maintaining Platte River Loop as a pedestrian-oriented street. This street will also serve as a festival street for special events with the ability to limit access for certain times of day, subject to required street occupancy / closure permits from the City. The Developer, at its cost and expense, is responsible for the design and construction of the initial improvements of the street in accordance with DOTI City-street standards. Once the street improvements are accepted by the City, the City is responsible for long-term maintenance of the street to the quality and level of a typical City-street standard. If Developer desires a higher level of improvement(s) or maintenance above the City-street standard, Developer shall be responsible for all associated incremental additional costs beyond the City standard.

9. **Transportation Infrastructure.** The transportation infrastructure detailed in the A&R GDP shall be appropriate to serve the Project in multimodal ways to the City’s satisfaction based upon the findings of the Mobility Study dated November 2020 prepared by Fehr & Peers, which Study is being updated and for which City-approval is needed. The transportation infrastructure will be commensurate to the proposed levels of development, provide connectivity to surrounding properties as applicable, and include multimodal transportation facilities. The standards, regulations, criteria, and requirements of the Department of Transportation & Infrastructure (“**DOTI**”) shall govern the design, construction, management and operation of any improvements within the proposed public right-of-way unless a variance is approved by DOTI.

10. **29th Street Bicycle Improvements.** Developer is responsible for those bicycle improvements on 29th Street immediately adjacent to the Property, between the Property and the center line of 29th Street. The City is responsible for improvements between Delgany and Brighton and on the northeast side of 29th between Arkins Ct. and Delgany. The design and construction of Developer-provided bicycle improvements and the adjacent Property are to occur concurrently. The timing of development for the adjacent Property is subject to market conditions. Developer and the City intend to coordinate the installation of the bicycle improvements on 29th Street but they may not be completed or constructed at the same time.

11. **Transportation Demand Management.** The Project will develop, implement, support and sustain a comprehensive transportation demand management (“**TDM**”) program designed to minimize traffic congestion, mitigate vehicle trip generation, reduce parking demand, and facilitate mode-shift away from single-occupant vehicles. This Project shall comply with the City’s Transportation Demand Management (TDM) Ordinance, Council Bill 21-0342 (“**TDM Ordinance**”) and subsequently adopted Rules and Regulations. Project-wide TDM strategies, if desired, shall be established through coordination with DOTI TDM Program Staff prior to any submittals for site development plans. Individual site development plans will be required to submit a TDM Plan, in accordance with the TDM Ordinance. In the event City Council does not adopt the TDM Ordinance, the Project will set trip-generation and mode-sharing targets for the development as a whole, and for individual development areas within the Project and will implement a TDM program that incorporates the necessary strategies to achieve the desired trip-generation and mode-split targets, as well as measures to ensure ongoing compliance and support. These targets shall be established in the Transportation Engineering Plan (“**TEP**”). All site development plans for vertical construction shall be required to submit a TDM Plan in substantially the same form as **Exhibit D**.

12. **Public Art.** As part of the Riverfront Open Space, the City may be installing public art, subject to the approval process described in this Section. Approval and funding of public art shall be done on a case by case basis, in accordance with the Denver Public Art Ordinance at Denver Revised Municipal Code (“**DRMC**”) 20-85. Public art shall be maintained in accordance with the Design Guidelines and the cost of maintaining the public art shall be borne by the City if on City-owned property and the District if on District-owned property. The Developer shall not install any public art on City-owned property unless expressly and specifically approved and permitted by the City.

13. **Acceptance of City Infrastructure; Environmental Standards and Protocols.**

13.1 **Acceptance of City Infrastructure.**

(i) The City and Developer acknowledge that Developer will construct (a) horizontal infrastructure and parks and open space improvements pursuant to this Agreement and the A&R GDP on property currently owned, operated, and maintained by the City that will continue to be owned, operated, and maintained by the City following construction; (b) horizontal infrastructure (but not parks and open space improvements) pursuant to this Agreement and the A&R GDP on property currently owned by the Developer or the District to which, depending upon the environmental condition of the property, access rights may be conveyed in the form of an easement to

allow operation and maintenance of horizontal infrastructure by the City following construction; and (c) horizontal infrastructure and parks and open space improvements pursuant to this Agreement and the A&R GDP on property currently owned, operated, and maintained by the Developer or the District that will continue to be owned, operated, and maintained by the District following construction. Infrastructure described in (a) and (b) of the foregoing sentence shall be referred to herein as “**City Infrastructure.**”

(ii) The City may observe and inspect any of Developer’s activities on property owned by the City. The City also may observe and inspect the Developer’s activities on property where City Infrastructure will be located during the course of any site investigation, during construction, and upon completion of construction. Prior to the commencement of construction of City Infrastructure, Developer will identify the locations of City Infrastructure and provide a preliminary construction schedule to the Denver Department of Public Health and Environment (“**DDPHE**”). In addition, Developer will notify DDPHE via telephone at (720) 865-5452 at least one (1) week in advance of planned site investigation and commencement of construction of City Infrastructure so that DDPHE may have staff available on short notice. If Developer encounters suspected environmental contamination during site investigation activities associated with, or during construction of, the City Infrastructure, Developer shall immediately stop work in such location and provide notice to the City’s designee within DDPHE as soon as reasonably possible. Developer also shall provide to the DDPHE the results of any analytical samples collected by Developer. Within one (1) business day following receipt of notice by Developer, DDPHE shall contact Developer’s designee to schedule a time to observe, obtain analytical samples, and upon receiving analytical results, determine the appropriate next steps in accordance with the Environmental Protocols in Section 13.3; provided that if DDPHE does not schedule such site visit within three (3) business days following receipt of notice by Developer, Developer may continue work in such location to avoid further delay or interference with construction of City Infrastructure. However, nothing in the foregoing sentence will limit Developer’s obligation to comply with the Environmental Protocols, including the City MMP.

(iii) City Infrastructure shall be accepted by the City pursuant to this Section 13.1. Developer may seek acceptance of City Infrastructure by the City in phases and is not required to complete all improvements prior to providing a notice of completion as provided below. Upon completion of City Infrastructure, or any phase thereof, Developer shall provide a notice of completion (“**Notice of Completion**”) to the City’s designees within the Department of Community Planning and Development and DDPHE. Such Notice of Completion shall include (a) MMP Records and any Other Environmental Records (as defined herein), that relate to the environmental condition of the property where such infrastructure is located, (b) analytical data verifying the environmental Standards for Acceptance have been met, (c) as-built drawings, including the limits of excavation, for City Infrastructure constructed within such property; and (d) as applicable, a draft form of easement, including a legal description, for such property.

(iv) Upon receipt of a Notice of Completion, the City shall arrange for review of the Notice of Completion by the appropriate City departments and provide a notice of acceptance (“**Notice of Acceptance**”) following receipt of such Notice of

Completion if: (a) such property and associated City Infrastructure meet the environmental standards for acceptance set forth in Section 13.2 below and the environmental protocols set forth in Section 13.3 below (together, the “**Environmental Standards**”); (b) such City Improvements have been constructed in accordance with the design standards and requirements of the City set forth this Agreement and the A&R GDP; and (c) as applicable, the legal description for such property is correct and the easement is in a form specified in Section 13.2 below based on the environmental condition of the parcel (together (a), (b), and (c) are the “**Standards for Acceptance**”). Otherwise, the City shall provide written comments identifying the reasons the property and associated infrastructure do not meet the Standards for Acceptance. If the City determines that the property and associated City Infrastructure do not meet the Standards for Acceptance, Developer and the City shall work in good faith to resolve the City’s comments and the Notice of Completion shall be resubmitted for review and acceptance by the City upon resolution of City comments.

(v) For City Infrastructure constructed on property owned by the District or the Developer, easements to such parcels and associated City Infrastructure shall be conveyed to the City within fifteen (15) business days following receipt of a Notice of Acceptance by the City and the City shall own and be responsible for operation and maintenance of the City Infrastructure covered under the applicable Notice of Acceptance beginning on and after the date the deed or easement for the property where such infrastructure is located is recorded in the Office of the City Clerk and Recorder.

(vi) For City Infrastructure constructed on property owned by the City, the City shall own and be responsible for operation and maintenance of the City Infrastructure covered under the applicable Notice of Acceptance beginning on and after the date of such Notice of Acceptance.

13.2 **Environmental Standards.**

(i) The City acknowledges that, as of the date of this Agreement, environmental conditions in property where the City Infrastructure will be constructed may not meet the Environmental Standards set forth below. The City and Developer acknowledge that the intent of the Environmental Standards applicable to City Infrastructure is to assure that the soil meets standards protective of parks users and construction workers acceptable to the City and all utility providers. With regard to the costs associated with materials management or remediation necessary to meet the Environmental Standards:

A. The City and the District shall share in the costs of materials management and off-site disposal of contaminated soil and groundwater encountered during construction that is necessary to meet the Standards for Acceptance for City Infrastructure on property owned by the City associated with open space and parks in the same manner and cost share set forth in Section 8.3 of this Agreement for other construction costs of such City Infrastructure.

B. Neither the Developer nor the District shall be responsible for any costs of remediation beyond those costs of materials management and off-site disposal of contaminated soil and groundwater encountered during construction necessary to meet the Standards of Acceptance for City Infrastructure on property owned by the City in accordance with the City MMP.

C. The City shall not be responsible for the costs of (i) materials management or off-site disposal of contaminated soil or groundwater encountered during construction, or of any other environmental remediation, that is necessary to meet the Standards for Acceptance for City Infrastructure not associated with open space and parks on property owned by the City; or (ii) the costs of materials management or off-site disposal of contaminated soil or groundwater encountered during construction, or of any other environmental remediation, on property owned by the Developer or the District.

(ii) Subject to all other requirements for City acceptance of City Infrastructure, City ownership and access requirements for City Infrastructure and parcels where City Infrastructure is located shall be determined as follows:

A. City Infrastructure on City-Owned Property.

i. For construction of City Infrastructure on property owned by the City *not* associated with open space and parks, soils within the Utility Corridor, as well as soils to a depth of two (2) feet below pavement for the full width of the parcel, shall meet at least industrial standards as set forth in the table titled “EPA Regional Screening Level (RSL) Summary Table (TR=1E-6, HQ=1) dated November 2020”, as such table may be updated or superseded from time to time (“RSL Summary Table”), as determined in accordance with the Environmental Protocols set forth in Section 13.3. “Utility Corridor” shall mean a trench that extends at least two (2) feet below the deepest utility lines or facilities in depth and greater than or equal to the depth from finished grade to the bottom of the utility lines or facilities on either side of such utility lines or facilities in width. The boundary of the Utility Corridor shall be marked using an identification barrier.

ii. For construction of City Infrastructure on property owned by the City associated with open space and parks, surface soils to a depth of two (2) feet below final grade shall meet the residential soil standards set forth in the RSL Summary Table as determined in accordance with the Environmental Protocols set forth in Section 13.3. Construction of City Infrastructure associated with open space and parks below such depth shall be performed in accordance with the Environmental Protocols set forth in Section 13.3. A design for parks and open space improvements that avoids disturbance of soils below the

existing grade shall be acceptable; provided any such design includes an identification barrier marking current surface grades.

B. City Infrastructure on District- or Developer-Owned Property. For City Infrastructure located on District or Developer-owner property:

i. **Exclusive Permanent Easement to Depth.** If soils meet the least stringent of residential or industrial (construction worker) standards set forth in the RSL Summary Table in effect at the time of construction, as determined in accordance with the Environmental Protocols, the City may accept an exclusive permanent easement to such parcel. Such easement shall be limited in depth to an elevation that is no less than two feet below the deepest utility and not greater than two feet above the groundwater surface at the time of easement conveyance. The form of easement shall be substantially the form of easement attached hereto as **Exhibit C.**

ii. **Non-Exclusive Permanent Easement for Maintenance and Access.** If soils meet industrial standards set forth in the RSL Summary Table in effect at the time of construction within the Utility Corridor, but not outside the Utility Corridor, as determined in accordance with the Environmental Protocols, the City may accept a non-exclusive permanent easement in a form reasonably acceptable to the City solely to operate and maintain subsurface utilities owned by the City within the Utility Corridor, and for public access to and use of streets located within such parcels. In such case, the District shall otherwise own and maintain the parcel and streets. For purposes of this subsection (ii), “Utility Corridor” shall be defined to mean the full width of the parcel at depths less than eight (8) feet from finished grade. At depths greater than eight (8) feet from finished grade, “Utility Corridor” shall mean a trench that extends at least two (2) feet below the deepest utility and greater than or equal to the depth from finished grade to the bottom of the utility on either side of such utility lines or facilities in width. The boundary of the Utility Corridor shall be marked using an identification barrier. The form of easement shall be substantially the form of easement attached hereto as **Exhibit C.**

C. District Ownership and Maintenance. Any parcels that do not meet the standards set forth in (i) through (iii) above shall be owned and maintained by a District. The City shall not own horizontal infrastructure located within such parcels and the District must provide to the City permanent non-exclusive easements to allow public access and to allow City maintenance of horizontal infrastructure if the District fails to maintain such horizontal infrastructure. The forms of easements to be executed by the District and the City, if applicable, pursuant to this Section 13.2(ii)C. are attached hereto as **Exhibit C.**

13.3 Environmental Protocols.

(i) **Materials Management Plans.** The City hereby acknowledges and relies upon Developer's material representations that (i) Developer will prepare a Materials Management Plan ("**Developer MMP**") to assure appropriate management of environmental contamination on the Property; (ii) Developer will submit the MMP to CDPHE for approval as part of a Voluntary Cleanup Plan for the Property; (iii) the Developer MMP will address procedures for screening, removal, reuse, and disposal of contaminated soils, groundwater, and debris from the Property; and (iv) CDPHE will provide the City the opportunity to review and comment on the VCUP for the Property, including the Developer MMP, as part of its standard review and approval procedures. Developer acknowledges that the City has developed a materials management plan for use on property owned by the City entitled the "City and County of Denver Materials Management Plan" dated November 13, 2019, attached as **Exhibit F** hereto, which includes the "City and County of Denver Guidance for Reuse of Soil in City Projects" dated October 5, 2017 ("**City MMP**").

(ii) Unless otherwise approved by the City:

A. The Developer agrees to perform all soil-disturbing activities associated with City Infrastructure in accordance with the procedures set forth in the City MMP and using applicable environmental standards specified for such location set forth in Section 13.2 of this Agreement (i.e., residential or industrial standards, as applicable).

B. Developer also shall follow City MMP requirements for imported fill material used on property where City Infrastructure will be located. Developer shall not reuse any soil taken from parcels of the Property subject to a Voluntary Cleanup Plan on property where City Infrastructure will be located.

C. Any water quality ponds and other water quality facilities must be lined with an impermeable material or otherwise constructed so that any water collected does not come into contact with groundwater and so that the facility does not alter groundwater quality or flow. If such facilities are not lined, Developer must provide information to the CDPHE regarding soil permeability, pond depth and relation to groundwater levels, or other information demonstrating to CDPHE's reasonable satisfaction that this requirement can be met without lining such facility.

D. For purposes of demonstrating that City Infrastructure meets standards for conveyance set forth herein, the City agrees that Developer shall be required to provide to the City a summary report prepared pursuant to the City MMP, including but not limited to, maps identifying sample locations and depths, field notes, analytical data, and laboratory records for both soils and groundwater, if any ("**MMP Records**") and from any other samples collected in Developer's sole discretion, if any ("**Other Environmental Records**"). The City may observe construction and conduct additional confirmation sampling in its

discretion prior to accepting conveyance of City Infrastructure in accordance with Section 13.1(ii) herein.

E. The Developer MMP shall not be amended without approval from CDPHE. Developer shall provide a copy of any request for amendment or modification of the Developer MMP to a designee of DDPHE at the time of submittal to CDPHE.

14. **Affordable Housing.** Developer agrees that, consistent with the goals of Comprehensive Plan 2040, Blueprint Denver, and Housing an Inclusive Denver, no less than fifteen percent (15%) of the total residential units in the Project shall be income-restricted at a variety of affordability levels for a period of no less than sixty (60) years, as further set forth in the Affordable Housing Agreement attached hereto and incorporated herein as **Exhibit E**. The Executive Director of the City's Department of Housing Stability is authorized on behalf of the City to agree to modification of the Affordable Housing Agreement, provided that such director-approved modifications may not include any change to the mix of affordability levels, decrease the fifteen percent (15%) affordability percentage, or decrease the 60-year affordability restriction requirement. Any and all such modifications shall require a written amendment signed by an authorized representative of each Party and recorded in the real property records of the City and County of Denver. The Parties agree that the Affordable Housing Agreement satisfies the requirements of DRMC Chapter 27 and, if the City approves any future ordinances or regulations requiring different affordable housing requirements in the City, this Affordable Housing Agreement shall supersede and govern.

15. **Vesting of Property Rights.** In recognition of the size and nature of the development contemplated under this Development Agreement, the substantial investment and time required to complete the development of the Project, the phased development of the Project, and the possible impact of economic cycles and varying market conditions during the course of development, Developer and the City agree that the vested property rights established under this Development Agreement shall commence on the Effective Date and shall continue for a term of ten (10) years (the "**Vesting Period**"). After the expiration of the Vesting Period, the provisions of this Section 15 shall be deemed terminated and of no further force or effect; provided, however, that such termination shall not affect (a) any common-law vested rights obtained prior to such termination, or (b) any right arising from City permits, approvals or other entitlements for the Property or the Project which were granted or approved prior to, concurrent with, or subsequent to the approval of this Development Agreement. Developer and the City agree that this Section 15, **Exhibit G** of this Agreement and the A&R GDP constitute an approved "Site-specific development plan" as defined in the Vesting Statute, and shall constitute a vested property right pursuant to the Vesting Statute.

15.1 **Vested Rights.** The entitlements for the Property described below (the "**Vested Rights**") shall be vested for the Vesting Period:

- (i) The components of the C-MX zone district categories identified on **Exhibit G**.

(ii) Open Space requirements set forth in **Exhibit G** and the A&R GDP.

15.2 Provisions Related to Vested Rights.

(i) The establishment of Vested Rights herein shall not preclude the application of any other City ordinances or regulations.

(ii) This Development Agreement shall constitute a “development agreement” between the City and Developer for purposes of the Vesting Statute.

(iii) “Vested,” as used in this Section 15 means the right to develop, plan and engage in land uses within the Property in the manner and to the extent set forth in, and in accordance with the parameters set forth in this Section 15 and the A&R GDP.

(iv) Except as set forth below, the City agrees that any conditions, standards, requirements and dedications imposed on the Property shall not have the effect of materially and adversely altering, impairing, preventing, diminishing, imposing a moratorium on development, delaying or otherwise adversely affecting any of the Vested Rights.

(v) Except as set forth below, the City shall not initiate any zoning, land use or other legal or administrative action that would have the effect of materially and adversely altering, impairing, preventing, diminishing, imposing a moratorium on development, delaying or otherwise adversely affecting any of the Vested Rights.

(vi) The establishment of Vested Rights under this Development Agreement shall not exempt the Project from subsequent reviews and approvals by the City to ensure compliance with the terms and conditions of City ordinances, standards and regulations, including, without limitation, all infrastructure requirements and standards for the Project.

15.3 Elimination of Zone District Category; Changes in Zoning. Notwithstanding anything in the foregoing to the contrary, in the event that the City eliminates altogether the C-MX zone district category or any of such categories or the City initiates a change of the zoning of any of the Property to a different zone district, Developer shall, during the Vesting Period, be entitled to develop any such affected parcel in accordance with the Vested Rights that are related to the zoning of such parcel as of the Effective Date, notwithstanding such City actions, and the uses shall have the same classification (e.g. Permitted Use without Limitations; Permitted Use with Limitations; Not Permitted Use; Zoning Permit Review) as in the DZC as of the Effective Date.

15.4 Selection of Which Zoning Applies at Time of Each Site Development Plan Application. At the time of application for either a concept site development plan or a formal Site Development Plan, such applicant shall state in its application what zoning code regulations it intends to develop such concept site development plan or formal Site Development Plan, as applicable, in accordance with: (X) the components of the

applicable C-MX zone district category identified in the DZC in effect as of the Effective Date and as contained in the Vested Rights; or (Y) the then current zoning code provisions within the most recently adopted DZC in place at the time of site development application, and shall provide a reasonably detailed explanation of applicable portions of the Vested Rights together with its Site Development Plan or Zoning Permit application, respectively.

16. **Accommodation of Property Development.** The Parties acknowledge that development of the Project may require certain right-of-way vacations, easement relinquishments or right-of-way acquisitions by Developer and/or the District. In such an instance, the City will process in normal course any request by Developer and/or the District regarding the same. Nothing in this Section 16 binds the City's City Council to any specific decision regarding any requests, including right-of-way vacations, easement relinquishments or right-of-way acquisitions.

17. **No Obligation to Develop.** Developer shall have the right to develop the Property in the order, at the rate and at the time as market conditions dictate, subject to the terms and conditions of this Development Agreement and the A&R GDP. Developer shall have no obligation to the City to commence construction of any phase; provided, however, it is expressly understood that Developer may not receive a certificate of occupancy for any phase unless Developer has constructed all necessary public and private improvements within, or to support, such a phase. Developer shall have no obligation to develop all or any portion of the Property, notwithstanding the development or non-development of any phase.

18. **General Provisions**

18.1 Time is of the Essence. It is understood and agreed between the Parties that time is of the essence hereof; and all the agreements herein contained shall be binding upon and for the benefit of each Party's successors and assigns.

18.2 Default by City. A "breach" or "default" by the City under this Development Agreement shall be defined as the City's failure to fulfill or perform any material obligation of the City contained in this Development Agreement.

18.3 Default by Developer. A "breach" or "default" by Developer shall be defined as Developer's failure to fulfill or perform any material obligation of Developer contained in this Development Agreement.

18.4 Default by District. A "breach" or "default" by the District shall be defined as the District's failure to fulfill or perform any material obligation of the District contained in this Development Agreement.

18.5 Notices of Default; Cure Period. In the event of a default by either Party under this Development Agreement, the non-defaulting Party shall deliver written notice to the defaulting Party of such default, at the address specified below, and the defaulting Party shall have 30 days from and after receipt of such notice to cure such default. If such default is not of a type which can be cured within such 30-day period and the defaulting Party gives written notice to the non-defaulting Party within such 30-day

period that it is actively and diligently pursuing such cure, the defaulting Party shall have a reasonable period of time given the nature of the default following the end of such 30-day period to cure such default, provided that such defaulting Party is at all times within such additional time period actively and diligently pursuing such cure.

18.6 Remedies. If any default under this Development Agreement is not cured as described above, the non-defaulting Party shall have all remedies available at law or in equity, including an action for injunction and/or specific performance, but each Party hereby waives the right to recover, to seek and to make any claim for damages for default under this Development Agreement, or for attorneys' fees or costs.

18.7 Authority to Execute. The Parties each represent that the persons who have affixed their signatures hereto have all necessary and sufficient authority to bind each Party. The Developer represents and warrants that it is lawfully seized and possessed of the Property; has good and lawful right, power and authority to bind and encumber the Property.

18.8 Cooperation of the Parties. If any legal or equitable action or other proceeding is commenced by a third party challenging the validity of any provision of this Development Agreement, the City and Developer shall reasonably cooperate in defending such action or proceeding, each to bear its own expenses in connection therewith. Unless the City and Developer otherwise agree, each Party shall select and pay its own legal counsel to represent it in connection with such action or proceeding.

18.9 Assignment. The rights and obligations under this Development Agreement may not be assigned to any entity without the prior written consent of the other Party, except that any responsibility for the financing, acquisition, planning, design, engineering, permitting, remediation or engineering controls, construction, completion, operation, maintenance, repair or replacement of any park, recreation or storm drainage facility or any other public infrastructure specified in this Development Agreement may be assigned to and performed by the District in accordance with the District's service plan. Any assignment must ensure close cooperation and coordination with the City in the development of public spaces/infrastructure. Written notice of any such assignment shall be given to the City. If this Development Agreement is assigned, all the covenants and agreements herein contained shall be binding upon and inure to the benefit of the successors, assigns, heirs and personal representatives of the respective Parties. Notwithstanding the foregoing, Developer shall have the right to assign or transfer all or any portion of its interests, rights and obligations under this Development Agreement without the prior written consent of the City, to third parties acquiring an interest or estate in the Property, including, but not limited to, purchasers or long-term ground lessees of individual lots, parcels, or of any improvements now or hereafter located within the Property, provided that to the extent Developer assigns any of its obligations under this Development Agreement, the assignee of such obligations shall expressly assume such obligations. The express assumption of any of Developer's obligations under this Development Agreement by its assignee shall thereby relieve Developer of any further obligations under this Development Agreement with respect to the matter so assumed.

18.10 Severability. The promises and covenants contained herein are several in nature. Should any one or more of the provisions of this Development Agreement be judicially adjudged invalid, void or unenforceable, such judgment shall not affect, impair, or invalidate the remaining provisions of this Development Agreement, so long as each Party receives substantially all the benefits contemplated in this Development Agreement and so long as enforcement of the remaining provisions would not be inequitable to the Party against whom they are being enforced under the facts and circumstances then pertaining.

18.11 Compliance with General Regulations. Nothing in this Development Agreement shall preclude the City's application of its health and safety regulations, its regulations of general applicability (including, but not limited to, street and streetscape regulations, building, fire, plumbing, electrical and mechanical codes, the Denver Revised Municipal Code, and other City rules and regulations) or the application of state or federal regulations, as all of such regulations exist on the date of this Development Agreement or may be enacted or amended after the date of this Development Agreement. Developer does not waive its right to oppose the enactment or amendment of any such regulations or to challenge the validity of such regulations through proper means.

18.12 No Discrimination in Employment. In connection with the performance of work under this Development Agreement, the Parties agree not to refuse to hire, discharge, promote or demote, or to discriminate in matters of compensation against any person otherwise qualified, solely because of race, color, religion, national origin, gender, age military status, sexual orientation, gender identity or gender expression, marital status, or physical or mental disability; and further agree to insert the foregoing provision in all subcontracts hereunder.

18.13 When Rights and Remedies Not Waived. In no event shall any performance hereunder constitute or be construed to be a waiver by any Party of any breach of covenant or condition or of any default which may then exist. The rendering of any such performance when any such breach or default exists shall in no way impair or prejudice any right of remedy available with respect to such breach or default. Further, no assent, expressed or implied, to any breach of any one or more covenants, provisions, or conditions of this Development Agreement shall be deemed or taken to be a waiver of any other default or breach.

18.14 Subject to Local Laws: Venue. Each and every term, provision, and condition herein is subject to the provisions of the laws of the United States, the State of Colorado, the City Charter, and the ordinances, executive orders, rules, and regulations of the City and County of Denver. Venue for any legal action relating to this Development Agreement shall lie in the District Court in and for the City and County of Denver, Colorado.

18.15 Extensions: Amendments. Except as otherwise provided for herein, no prior or contemporaneous addition, deletion or other amendment hereto shall have any force or effect whatsoever, unless embodied herein in writing. Except as otherwise provided for herein, no subsequent notation, renewal, addition, deletion, or other

amendment to or termination of this Development Agreement shall have any force or effect unless embodied in a written amendatory or other agreement executed by the Parties, with the same formality as this Development Agreement. City Council approval shall be required for amendments to the extent required by the City Charter. The Parties agree that any time for performance of any term or satisfaction of any condition hereunder may be extended for up to two (2) years by a letter signed by the City's Director of DOTI and the City's Director of CPD and an authorized representative of Developer. For the purposes of any amendment to or termination of this Development Agreement, "Developer" shall mean only JV Denargo LLC and those parties, if any, to whom JV Denargo LLC may specifically grant, in writing, the power to enter into such amendment or termination.

18.16 Section Headings. The section headings are inserted herein only as a matter of convenience and for reference and in no way are intended to be a part of this Development Agreement or to define, limit or describe the scope or intent of this Development Agreement or the particular sections hereof to which they refer.

18.17 No Third-Party Beneficiary. It is the intent of the Parties that no third-party beneficiary interest is created in this Development Agreement except for an assignment pursuant to this Development Agreement. The Parties are not presently aware of any actions by them or any of their authorized representatives which would form the basis for interpretation construing a different intent, and in any event expressly disclaim any such acts or actions, particularly in view of the integration of this Development Agreement.

18.18 Counterparts, Electronic Signatures and Electronic Records. This Development Agreement may be executed in counterparts, each of which shall be deemed to be an original, but all of which shall together constitute one of the same document. Facsimile signatures shall be accepted as originals. The Parties consent to the use of electronic signatures by any Party hereto. The Development Agreement and any other documents requiring a signature may be signed electronically by each Party in the manner specified by that Party. The Parties agree not to deny the legal effect or enforceability of this Development Agreement solely because it is in electronic form or because an electronic record was used in its formation. The Parties agree not to object to the admissibility of this Development Agreement in the form of an electronic record, a paper copy of an electronic document, or a paper copy of a document bearing an electronic signature, on the grounds that it is an electronic record or electronic signature or that it is not in its original form or is not an original.

18.19 Appropriation. All obligations of the City under and pursuant to this Development Agreement are subject to prior appropriations of monies expressly made by the City Council for the purposes of this Development Agreement and paid into the treasury of the City.

18.20 Reasonableness of Consent or Approval. Whenever under this Development Agreement "reasonableness" is the standard for the granting or denial of the consent or approval of either Party hereto, such Party shall be entitled to consider

public and governmental policy, moral and ethical standards, as well as business and economic considerations.

18.21 No Personal Liability. No elected official, director, officer, agent, manager, member or employee of the City or Developer shall be charged personally or held contractually liable by or to the other Party under any term or provision of this Development Agreement or because of any breach thereof or because of its or their execution, approval or attempted execution of this Development Agreement.

18.22 Conflict of Interest by City Officers. Developer represents that to the best of its information and belief no officer or employee of the City is either directly or indirectly a party to or in any manner interested in this Development Agreement except as such interest may arise as a result of the lawful discharge of the responsibilities of such elected official or employee.

18.23 No Merger. The Parties intend that the terms and conditions of this Development Agreement shall survive any conveyance of real property and shall not be merged into any deed conveying real property.

18.24 Effective Date. The Effective Date of this Development Agreement shall be the date that this Development Agreement has been fully signed by the Mayor of the City.

18.25 Recording. This Development Agreement shall be recorded in the real property records of the City and County of Denver after execution by Developer and the City. Upon such recording, this Development Agreement shall run with the Property and any other portion of the Property subsequently acquired by Developer.

18.26 Examination of Records. Any authorized agent of the City, including the City Auditor or his or her representative, has the right to access, and the right to examine, copy and retain copies, at City's election in paper or electronic form, any pertinent books, documents, papers and records related to the Developer's performance pursuant to this Development Agreement, provision of any goods or services to the City, and any other transactions related to this Development Agreement. Developer shall cooperate with City representatives and City representatives shall be granted access to the foregoing documents and information during reasonable business hours and until the latter of three (3) years after the final payment under the Development Agreement or expiration of the applicable statute of limitations. When conducting an audit of this Development Agreement, the City Auditor shall be subject to government auditing standards issued by the United States Government Accountability Office by the Comptroller General of the United States, including with respect to disclosure of information acquired during the course of an audit. No examination of records and audits pursuant to this paragraph shall require Developer to make disclosures in violation of state or federal privacy laws. Developer shall at all times comply with D.R.M.C. 20-276.

18.27 Findings. The City hereby finds and determines that execution of this Development Agreement is in the best interests of the public health, safety, and general

welfare and the provisions of this Development Agreement are consistent with the Comprehensive Plan and development laws, regulations and policies of the City.

18.28 Further Assurances. Each Party shall execute and deliver to the other all such other further instruments and documents as may be reasonably necessary to carry out this Development Agreement in order to provide and secure to the other Party the full and complete enjoyment of its rights and privileges under this Development Agreement.

18.29 Police Powers. Nothing in this Development Agreement shall impair or limit the City's exercise of its police powers.

18.30 Notices. Any notices, demands or other communications required or permitted to be given hereunder shall be in writing and shall be delivered personally, delivered by overnight courier service, or sent by certified mail, postage prepaid, return receipt requested, addressed to the Parties at the addresses set forth below, or at such other address as either Party may hereafter or from time to time designate by written notice to the other Party given in accordance herewith. Notice shall be considered given at the time it is personally delivered, the next business day following being placed with any reputable overnight courier service for next business day delivery, or, if mailed, on the third business day after such mailing.

If to the City:

Mayor
1437 Bannock Street, Room 350
Denver, Colorado 80202

With copies to:

Denver City Attorney
1437 Bannock Street, Room 353
Denver, Colorado 80202

Executive Director of DOTI
201 W. Colfax, Dept. 608
Denver, CO 80202

Chief Financial Officer
201 W. Colfax, Dept. 1010
Denver, CO 80202

Executive Director of HOST
201 W. Colfax, Dept. 1005
Denver, CO 80202

Executive Director of Parks and Recreation
201 W. Colfax, Dept. 601
Denver, CO 80202

Executive Director of CPD
201 W. Colfax, Dept. 205
Denver, CO 80202

Executive Director of DDPHE
101 W. Colfax Ave, Suite 800
Denver, CO 80202

If to Developer:

JV Denargo LLC
c/o Golub & Company, LLC
625 North Michigan Avenue, Suite 2000
Chicago, Illinois 60611
Attention: Lee Golub

with copy to:

Brownstein Hyatt Farber Schreck
410 17th Street, Suite 2200
Denver, CO 80202
Attn: Caitlin Quander

If to District:

Denargo Metropolitan District No. 1
c/o Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, Colorado 80228
Attn: Ann Finn

with copy to:

McGeady Becher, P.C.
450 E. 17th Avenue, Suite 400
Denver, CO 80203-1254
Attn: Paula Williams

19. Additional City Required Provisions.

19.1 Colorado Governmental Immunity Act. The Parties understand and agree that the City is relying upon, and has not waived, the monetary limitations and all other rights, immunities and protection provided by the Colorado Governmental Act, C.R.S. § 24-10-101, et seq.

19.2 No Authority To Bind City To Contracts. Developer lacks any authority to bind the City on any contractual matters. Final approval of all contractual matters that purport to obligate the City must be executed by the City in accordance with the City's Charter and the D.M.R.C.

19.3 Permits, Licenses, Taxes, Charges, And Penalties. Developer agrees to pay promptly all taxes, excises, license fees, and permit fees of whatever nature applicable to its operations or activities under this Development Agreement, and to take out and keep current all required licenses or permits (federal, state, or local) required for the conduct of its business hereunder, and further agrees not to permit any taxes, excises, license or permit fees to become delinquent. Developer further agrees to pay promptly when due all bills, debts and obligations incurred by it in connection with its operations and the performance of this Development Agreement and not to permit the same to become delinquent. The City is not liable for the payment of taxes, late charges or penalties of any nature. Developer shall not allow any lien, mortgage, judgment or execution to be filed against City property.

19.4 Compliance with Minority/Women Owned Business Enterprise Requirements. Any public work conducted by Developer is subject to all applicable provisions of Divisions 1 and 3 of Article III, of Chapter 28, DRMC designated as Sections 28-31, 28-36, and 28-52 DRMC and referred to as the “M/WBE Ordinance”. In accordance with the requirements of the M/WBE Ordinance, Developer is committed to, at a minimum, meet the participation goals established for any public work project utilizing properly certified M/WBE subcontractors and suppliers. Without limiting the general applicability of the foregoing Developer acknowledges its continuing duty, pursuant to Sections 28-72, 28-73 and 28-75 DRMC and the M/WBE Program, to meet and maintain throughout the duration of the Project for any public work its participation and compliance commitments and to ensure that all subcontractors subject to the M/WBE Ordinance or the M/WBE Program also maintain such commitments and compliance. Failure to comply with these requirements may result, at the discretion of the Director of the Division of Small Business Opportunity (“**DSBO**”), in the imposition of sanctions against Developer in accordance with Section 28-77, DRMC. Nothing contained in this Section or in the referenced City ordinance shall negate the City’s right to prior approval of subcontractors or substitutes therefore.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the City has caused these presents to be executed in its corporate name and with its official seal hereunto affixed and attested by its duly authorized officials; and Developer has caused these presents to be executed by its duly authorized representative.

CITY AND COUNTY OF DENVER

By: _____

DATE: _____

ATTEST:

Clerk

Approved as to Form:

Attorney for the City and County of Denver

EXHIBIT A

Legal Description of the Property

LEGAL DESCRIPTION

A PARCEL OF LAND BEING ALL OF LOT 1, BLOCK 5, DENARGO MARKET SUBDIVISION FILING NO. 2 RECORDED AT RECEPTION NO. 2012049308 IN THE OFFICIAL RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO CLERK AND RECORDER'S OFFICE, LYING WITHIN THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, IN THE CITY & COUNTY OF DENVER, STATE OF COLORADO CONTAINING AN AREA OF 11.190 ACRES (487,424 SQUARE FEET) MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 718-1898

LEGAL DESCRIPTION

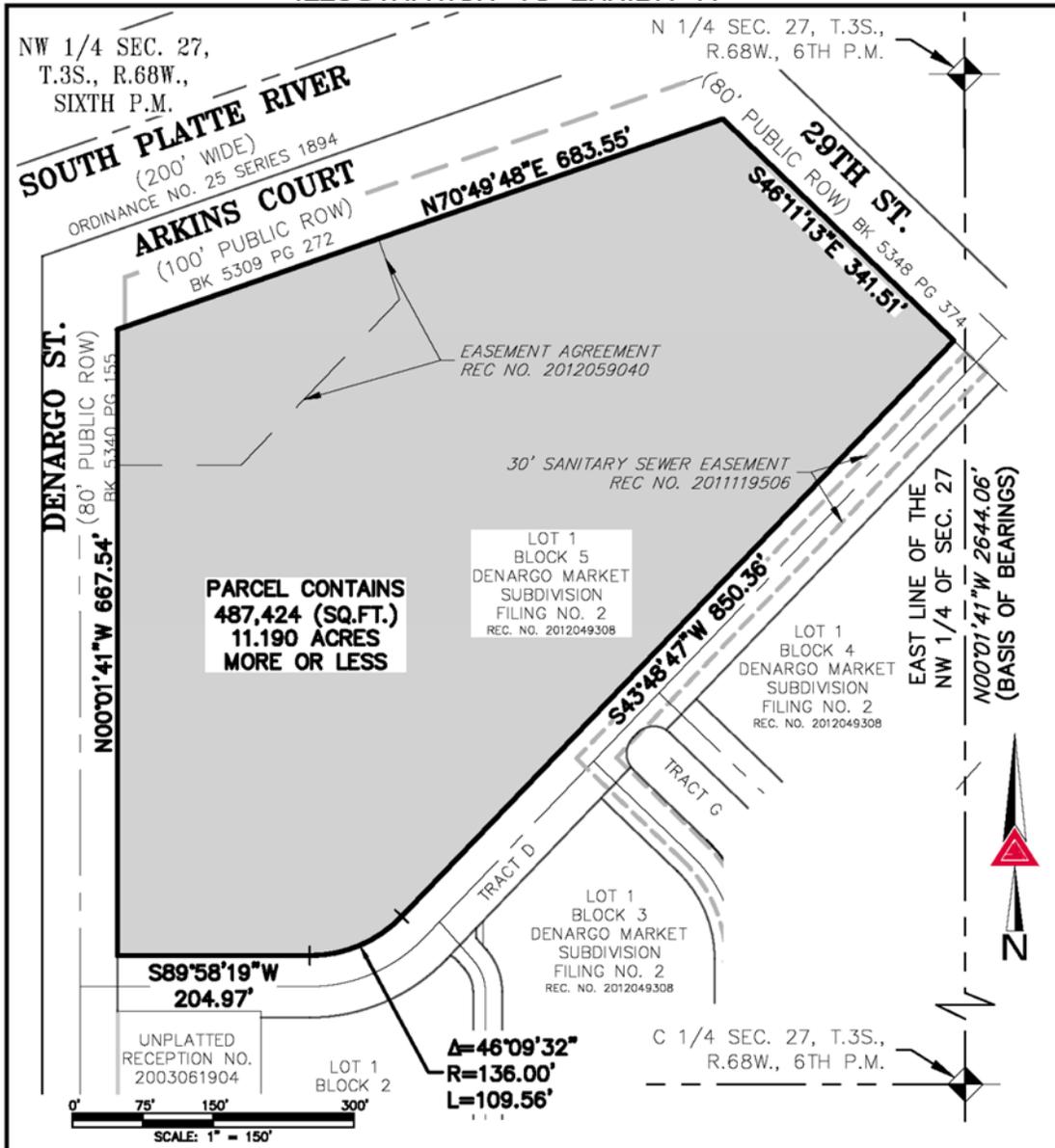
A PARCEL OF LAND BEING ALL OF LOT 1, BLOCK 5, DENARGO MARKET SUBDIVISION FILING NO. 2 RECORDED AT RECEPTION NO. 2012049308 IN THE OFFICIAL RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO CLERK AND RECORDER'S OFFICE, LYING WITHIN THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, IN THE CITY & COUNTY OF DENVER, STATE OF COLORADO CONTAINING AN AREA OF 11.190 ACRES (487,424 SQUARE FEET) MORE OR LESS.

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COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
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(303) 718-1898

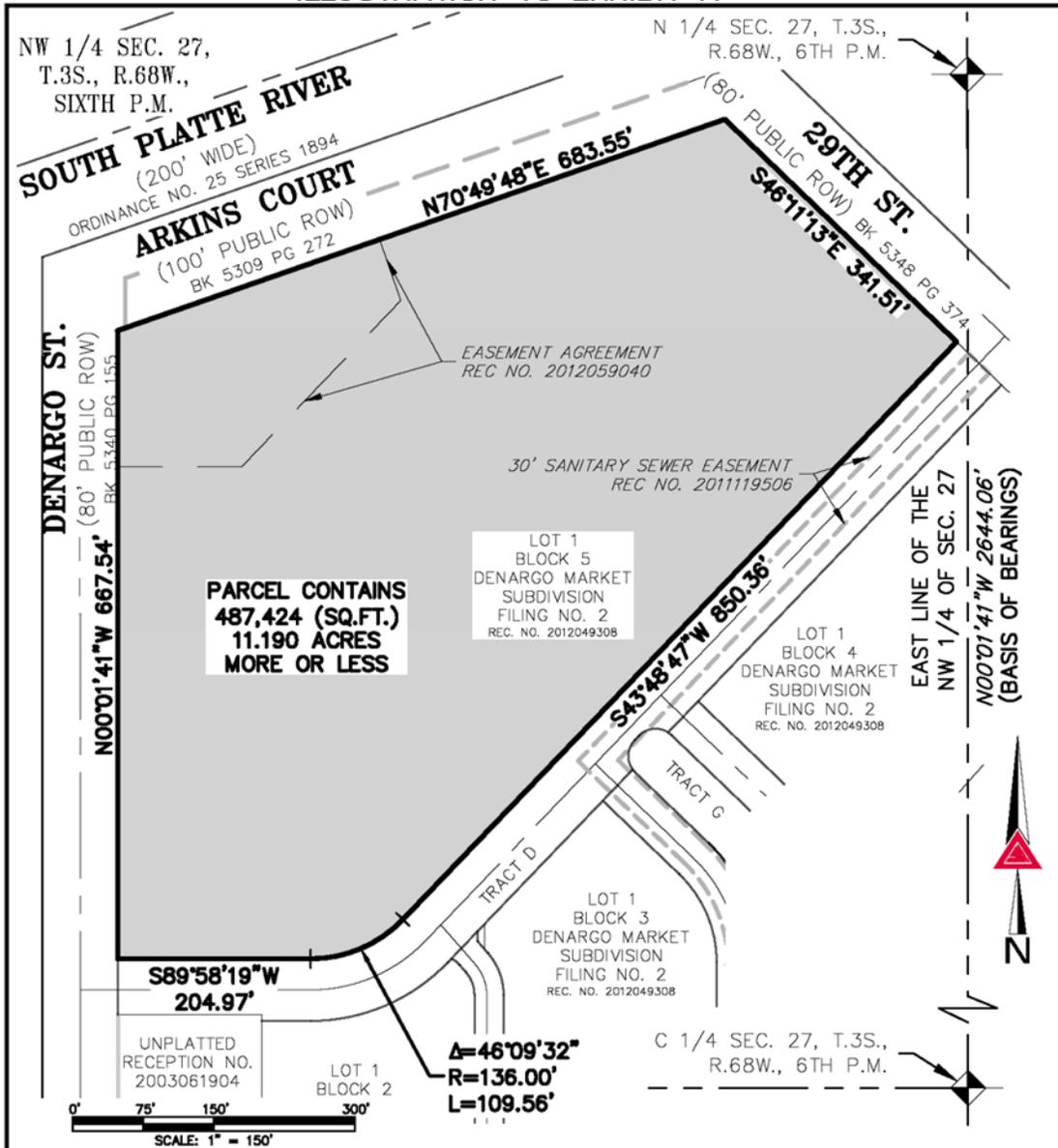
ILLUSTRATION TO EXHIBIT A



NOTE: THIS DRAWING DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.

PATH: _____ DWG NAME: _____ DWG: RDR CHK: DCR DATE: 12-07-2020 SCALE: 1" = 150'	<p>AZTEC CONSULTANTS, INC.</p> <p>2020-12-07 - Denargo Market Subdivision Fil. No. 2 lot 1 Block 2 EXHIBIT 155720-02</p>	<p>DENARGO PARCELS LOT 1, BLOCK 5 DENARGO MARKET SUBDIVISION FILING NO. 2 CITY AND COUNTY OF DENVER, COLORADO JOB NUMBER 155720-02 2 OF 2 SHEETS</p>
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ILLUSTRATION TO EXHIBIT A



NOTE: THIS DRAWING DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.

PATH: _____
 DWG NAME: _____
 DWG: RDR CHK: DCR
 DATE: 12-07-2020
 SCALE: 1" = 150'

155720-02 - Denargo GDP 5th An - Survey Sheet & Zoning Ord. EXHIBIT

AZTEC
 CONSULTANTS, INC.

300 East Mineral Ave,
 Suite 1
 Littleton, Colorado 80122
 Phone: (303) 713-1898
 Fax: (303) 713-1897
 www.aztecconsultants.com

2020-12-07 - Denargo Market Subdivision Fil. No. 2 lot 1 Block 2 EXHIBIT 155720-02

DENARGO PARCELS
 LOT 1, BLOCK 5 DENARGO MARKET SUBDIVISION FILING NO. 2
 CITY AND COUNTY OF DENVER, COLORADO
 JOB NUMBER 155720-02 2 OF 2 SHEETS

LEGAL DESCRIPTION

A PARCEL OF LAND BEING ALL OF LOT 1, BLOCK 6, DENARGO MARKET SUBDIVISION FILING NO. 2 RECORDED AT RECEPTION NO. 2012049308 IN THE OFFICIAL RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO CLERK AND RECORDER'S OFFICE, LYING WITHIN THE WEST HALF OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, IN THE CITY & COUNTY OF DENVER, STATE OF COLORADO CONTAINING AN AREA OF 0.537 ACRES (23,373 SQUARE FEET) MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 718-1898

LEGAL DESCRIPTION

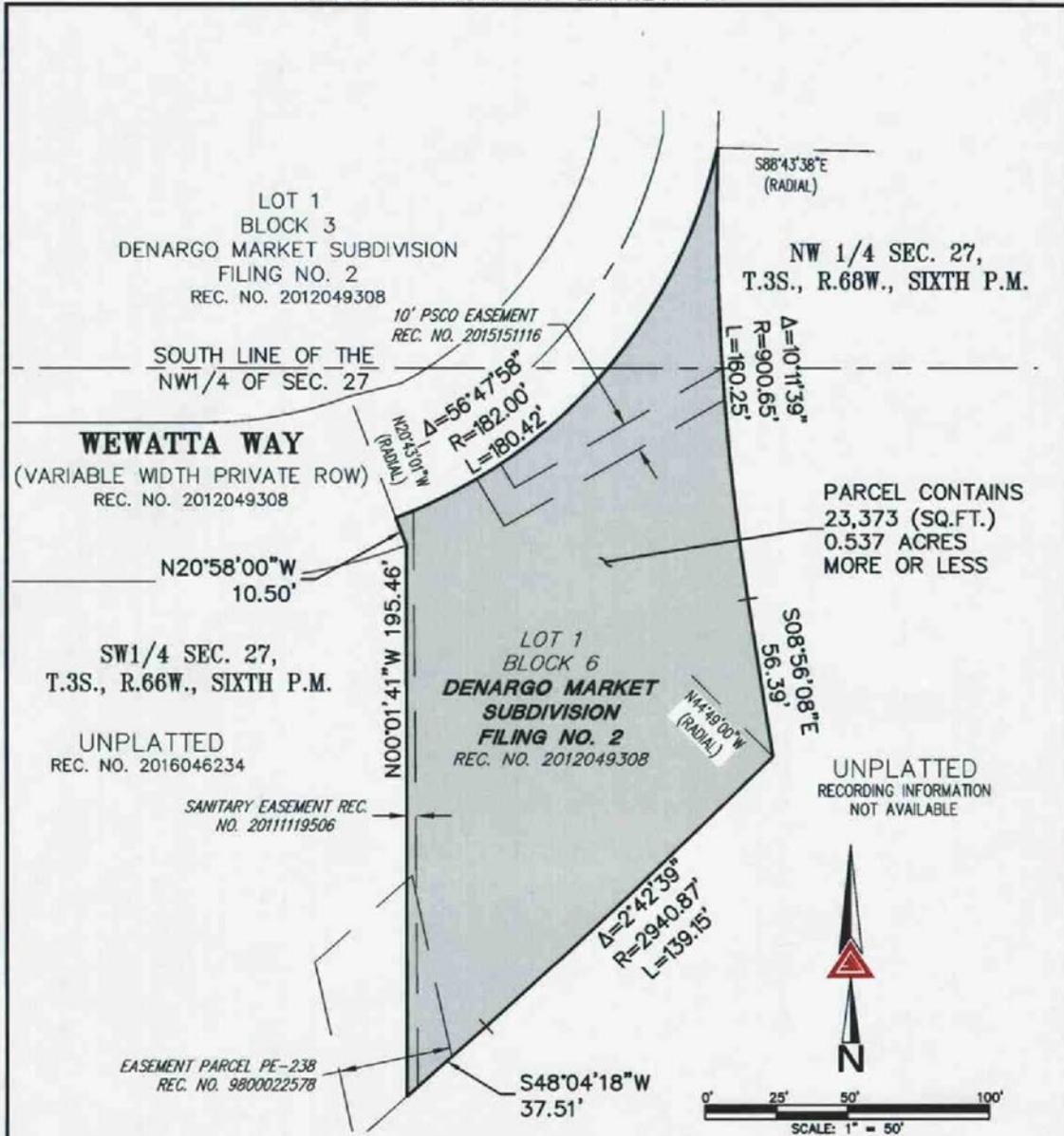
A PARCEL OF LAND BEING ALL OF LOT 1, BLOCK 6, DENARGO MARKET SUBDIVISION FILING NO. 2 RECORDED AT RECEPTION NO. 2012049308 IN THE OFFICIAL RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO CLERK AND RECORDER'S OFFICE, LYING WITHIN THE WEST HALF OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, IN THE CITY & COUNTY OF DENVER, STATE OF COLORADO CONTAINING AN AREA OF 0.537 ACRES (23,373 SQUARE FEET) MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 718-1898

ILLUSTRATION TO EXHIBIT A



NOTE: THIS DRAWING DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.

PATH:
DWO NAME:
DWO: RDR CHC: DCR
DATE: 08-14-2020
SCALE: 1" = 50'

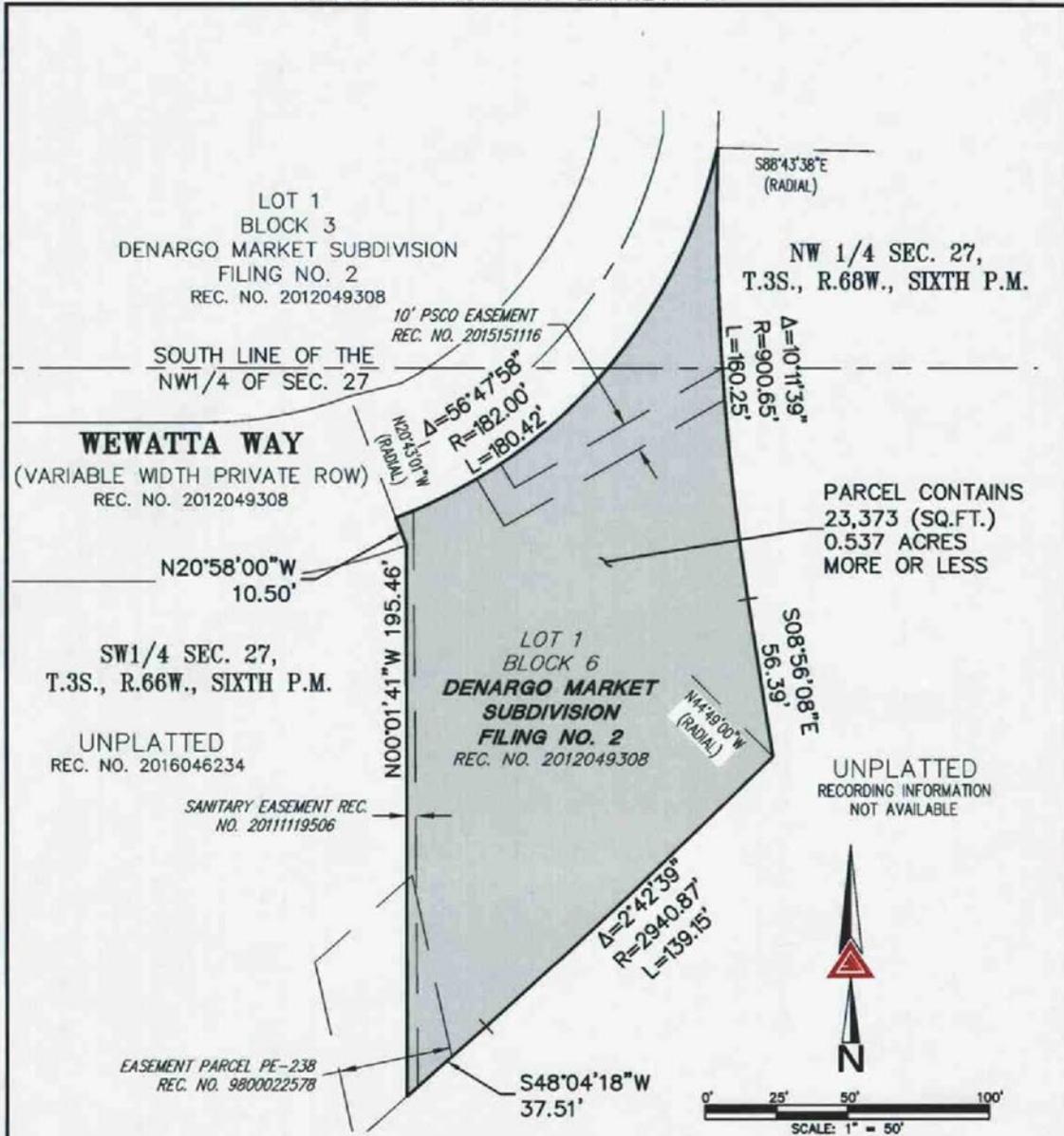
Q:\155720-02 - Denargo GP 5th Am - Survey Sheet & Zoning\DWG\EMRITS
300 East Mineral Ave,
Suite 1
Littleton, Colorado 80122
Phone: (303)713-1898
Fax: (303)713-1897
www.aztecconsultants.com

AZTEC
CONSULTANTS, INC.

2020-08-17 - Denargo Market Amended legal LOT 1 BLOCK 6 155720-02

LOT 1, BLOCK 6
LOT 1, BLOCK 5 DENARGO MARKET SUBDIVISION FILING NO. 2
CITY AND COUNTY OF DENVER, COLORADO
JOB NUMBER 155720-02 2 OF 2 SHEETS

ILLUSTRATION TO EXHIBIT A



NOTE: THIS DRAWING DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.

PATH:
DWO NAME:
DWO: RDR CHC: DCR
DATE: 08-14-2020
SCALE: 1" = 50'

Q 155720-02 - Denargo GP 5th Am - Survey Sheet & Zoning/DEMETS
300 East Mineral Ave,
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AZTEC
CONSULTANTS, INC.

2020-08-17 - Denargo Market Amended legal LOT 1 BLOCK 6 155720-02

LOT 1, BLOCK 6
LOT 1, BLOCK 5 DENARGO MARKET SUBDIVISION FILING NO. 2
CITY AND COUNTY OF DENVER, COLORADO
JOB NUMBER 155720-02 2 OF 2 SHEETS

EXHIBIT A
LEGAL DESCRIPTION
DISTRICT NO. 1

A PARCEL OF LAND BEING A PORTION OF TRACT F, DENARGO MARKET SUBDIVISION FILING NO. 1, A SUBDIVISION RECORDED UNDER RECEPTION NO. 2009018921 IN THE RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO, CLERK AND RECORDER'S OFFICE ON FEBRUARY 17, 2009, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, SAID CITY, COUNTY AND STATE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST WESTERLY CORNER OF SAID TRACT F, WHENCE THE NORTHERLY BOUNDARY OF SAID TRACT F BEARS NORTH 89°58'19" EAST, A DISTANCE OF 150.21 FEET, WITH ALL BEARINGS HEREON RELATIVE THERETO;

THENCE ALONG SAID NORTHERLY BOUNDARY OF TRACT F, NORTH 89°58'19" EAST, A DISTANCE OF 13.43 FEET;

THENCE DEPARTING SAID NORTHERLY BOUNDARY, SOUTH 00°01'41" EAST, A DISTANCE OF 15.05 FEET TO THE SOUTHWESTERLY BOUNDARY OF SAID TRACT F;

THENCE ALONG SAID SOUTHWESTERLY BOUNDARY, NORTH 41°46'12" WEST, A DISTANCE OF 20.16 FEET TO THE **POINT OF BEGINNING**.

CONTAINING AN AREA OF 0.002 ACRES, (101 SQUARE FEET), MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



DALE C. RUSH
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.

EXHIBIT A
LEGAL DESCRIPTION
DISTRICT NO. 1

A PARCEL OF LAND BEING A PORTION OF TRACT F, DENARGO MARKET SUBDIVISION FILING NO. 1, A SUBDIVISION RECORDED UNDER RECEPTION NO. 2009018921 IN THE RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO, CLERK AND RECORDER'S OFFICE ON FEBRUARY 17, 2009, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, SAID CITY, COUNTY AND STATE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST WESTERLY CORNER OF SAID TRACT F, WHENCE THE NORTHERLY BOUNDARY OF SAID TRACT F BEARS NORTH 89°58'19" EAST, A DISTANCE OF 150.21 FEET, WITH ALL BEARINGS HEREON RELATIVE THERETO;

THENCE ALONG SAID NORTHERLY BOUNDARY OF TRACT F, NORTH 89°58'19" EAST, A DISTANCE OF 13.43 FEET;

THENCE DEPARTING SAID NORTHERLY BOUNDARY, SOUTH 00°01'41" EAST, A DISTANCE OF 15.05 FEET TO THE SOUTHWESTERLY BOUNDARY OF SAID TRACT F;

THENCE ALONG SAID SOUTHWESTERLY BOUNDARY, NORTH 41°46'12" WEST, A DISTANCE OF 20.16 FEET TO THE **POINT OF BEGINNING**.

CONTAINING AN AREA OF 0.002 ACRES, (101 SQUARE FEET), MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



DALE C. RUSH
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.

EXHIBIT B

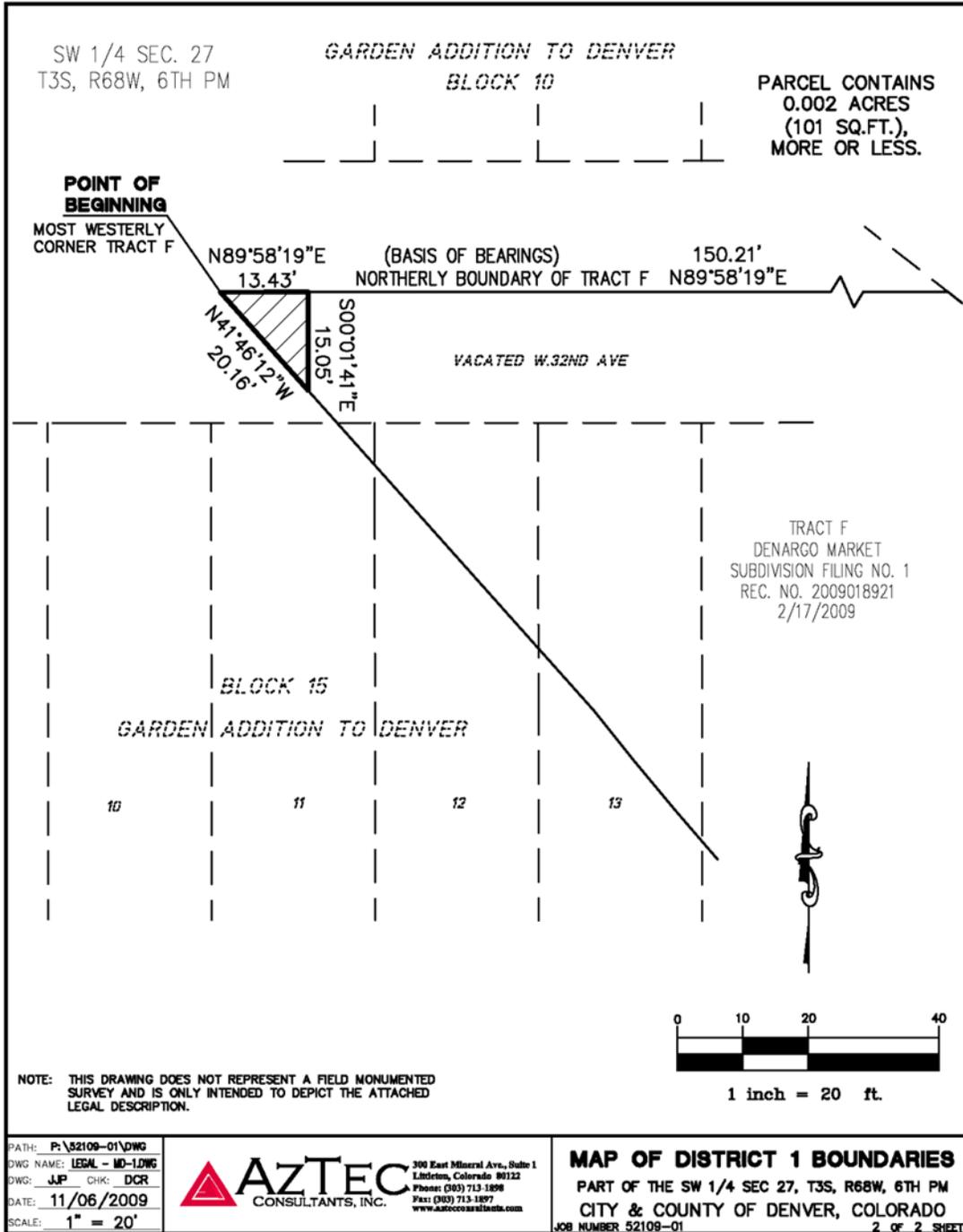
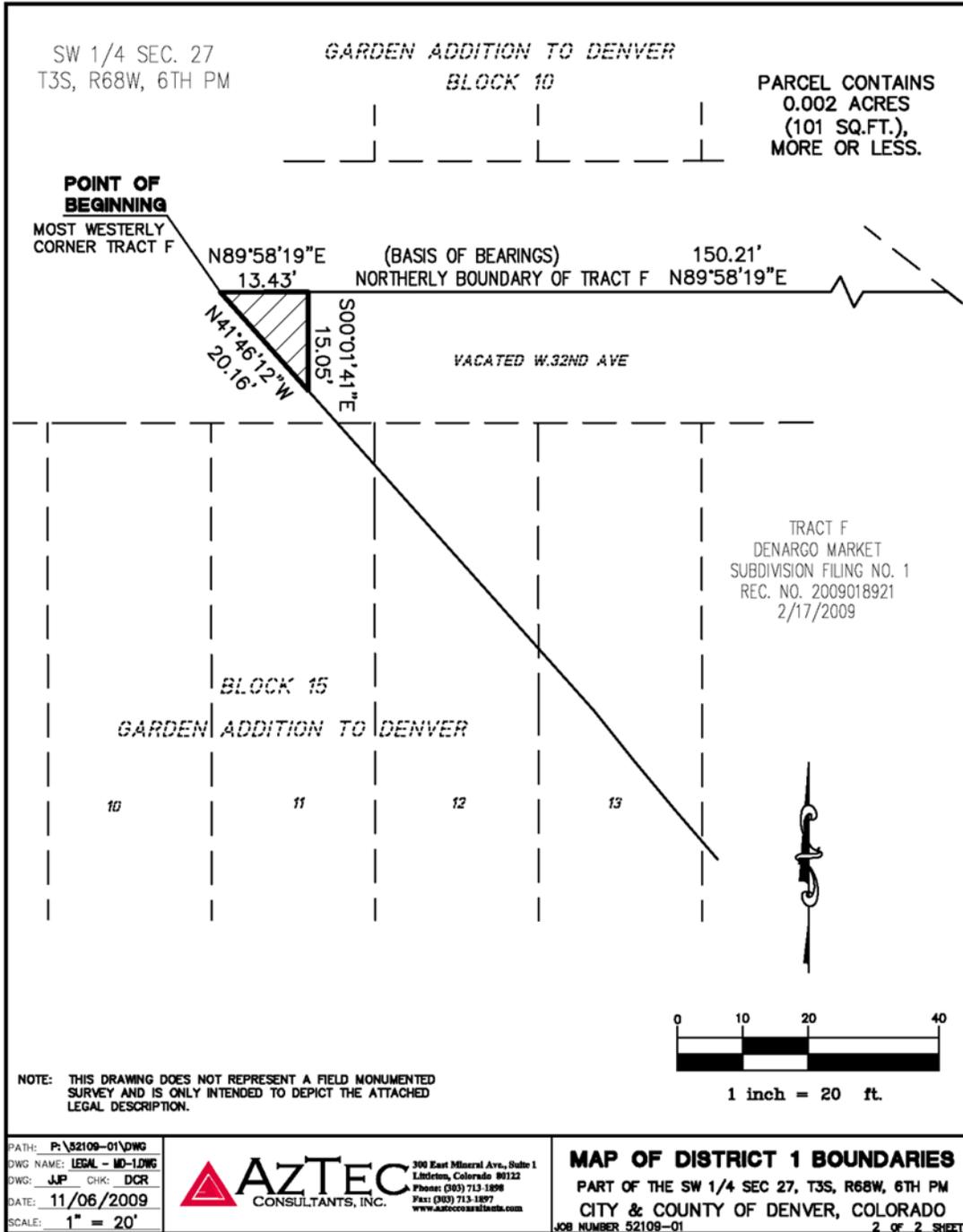


EXHIBIT B



**EXHIBIT C
LEGAL DESCRIPTION
DISTRICT NO. 2 BOUNDARIES**

A PARCEL OF LAND BEING A PORTION OF TRACT F, DENARGO MARKET SUBDIVISION FILING NO. 1, A SUBDIVISION RECORDED UNDER RECEPTION NO. 2009018921 IN THE RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO, CLERK AND RECORDER'S OFFICE ON FEBRUARY 17, 2009, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, SAID CITY, COUNTY AND STATE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE MOST WESTERLY CORNER OF SAID TRACT F, WHENCE THE NORTHERLY BOUNDARY OF SAID TRACT F BEARS NORTH 89°58'19" EAST, A DISTANCE OF 150.21 FEET, WITH ALL BEARINGS HEREON RELATIVE THERETO;

THENCE ALONG SAID NORTHERLY BOUNDARY, NORTH 89°58'19" EAST, A DISTANCE OF 13.43 FEET TO THE **POINT OF BEGINNING**;

THENCE ALONG SAID NORTHERLY BOUNDARY, NORTH 89°58'19" EAST, A DISTANCE OF 132.74 FEET;

THENCE DEPARTING SAID NORTHERLY BOUNDARY, SOUTH 00°01'41" EAST, A DISTANCE OF 153.92 FEET TO THE SOUTHWESTERLY BOUNDARY OF SAID TRACT F AND THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 564.03 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 38°48'07" EAST;

THENCE ALONG SAID SOUTHWESTERLY BOUNDARY AND NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 12°53'50" AN ARC LENGTH OF 126.96 FEET;

THENCE CONTINUING ALONG SAID SOUTHWESTERLY BOUNDARY AND NON-TANGENT TO SAID CURVE, NORTH 41°46'12" WEST, A DISTANCE OF 65.47 FEET;

THENCE DEPARTING SAID SOUTHWESTERLY BOUNDARY, NORTH 00°01'41" WEST, A DISTANCE OF 15.05 FEET TO THE **POINT OF BEGINNING**.

CONTAINING AN AREA OF 0.269 ACRES, (11,731 SQUARE FEET), MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



DALE C. RUSH
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.

**EXHIBIT C
LEGAL DESCRIPTION
DISTRICT NO. 2 BOUNDARIES**

A PARCEL OF LAND BEING A PORTION OF TRACT F, DENARGO MARKET SUBDIVISION FILING NO. 1, A SUBDIVISION RECORDED UNDER RECEPTION NO. 2009018921 IN THE RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO, CLERK AND RECORDER'S OFFICE ON FEBRUARY 17, 2009, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, SAID CITY, COUNTY AND STATE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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THENCE ALONG SAID NORTHERLY BOUNDARY, NORTH 89°58'19" EAST, A DISTANCE OF 13.43 FEET TO THE **POINT OF BEGINNING**;

THENCE ALONG SAID NORTHERLY BOUNDARY, NORTH 89°58'19" EAST, A DISTANCE OF 132.74 FEET;

THENCE DEPARTING SAID NORTHERLY BOUNDARY, SOUTH 00°01'41" EAST, A DISTANCE OF 153.92 FEET TO THE SOUTHWESTERLY BOUNDARY OF SAID TRACT F AND THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 564.03 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 38°48'07" EAST;

THENCE ALONG SAID SOUTHWESTERLY BOUNDARY AND NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 12°53'50" AN ARC LENGTH OF 126.96 FEET;

THENCE CONTINUING ALONG SAID SOUTHWESTERLY BOUNDARY AND NON-TANGENT TO SAID CURVE, NORTH 41°46'12" WEST, A DISTANCE OF 65.47 FEET;

THENCE DEPARTING SAID SOUTHWESTERLY BOUNDARY, NORTH 00°01'41" WEST, A DISTANCE OF 15.05 FEET TO THE **POINT OF BEGINNING**.

CONTAINING AN AREA OF 0.269 ACRES, (11,731 SQUARE FEET), MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



DALE C. RUSH
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.

EXHIBIT D

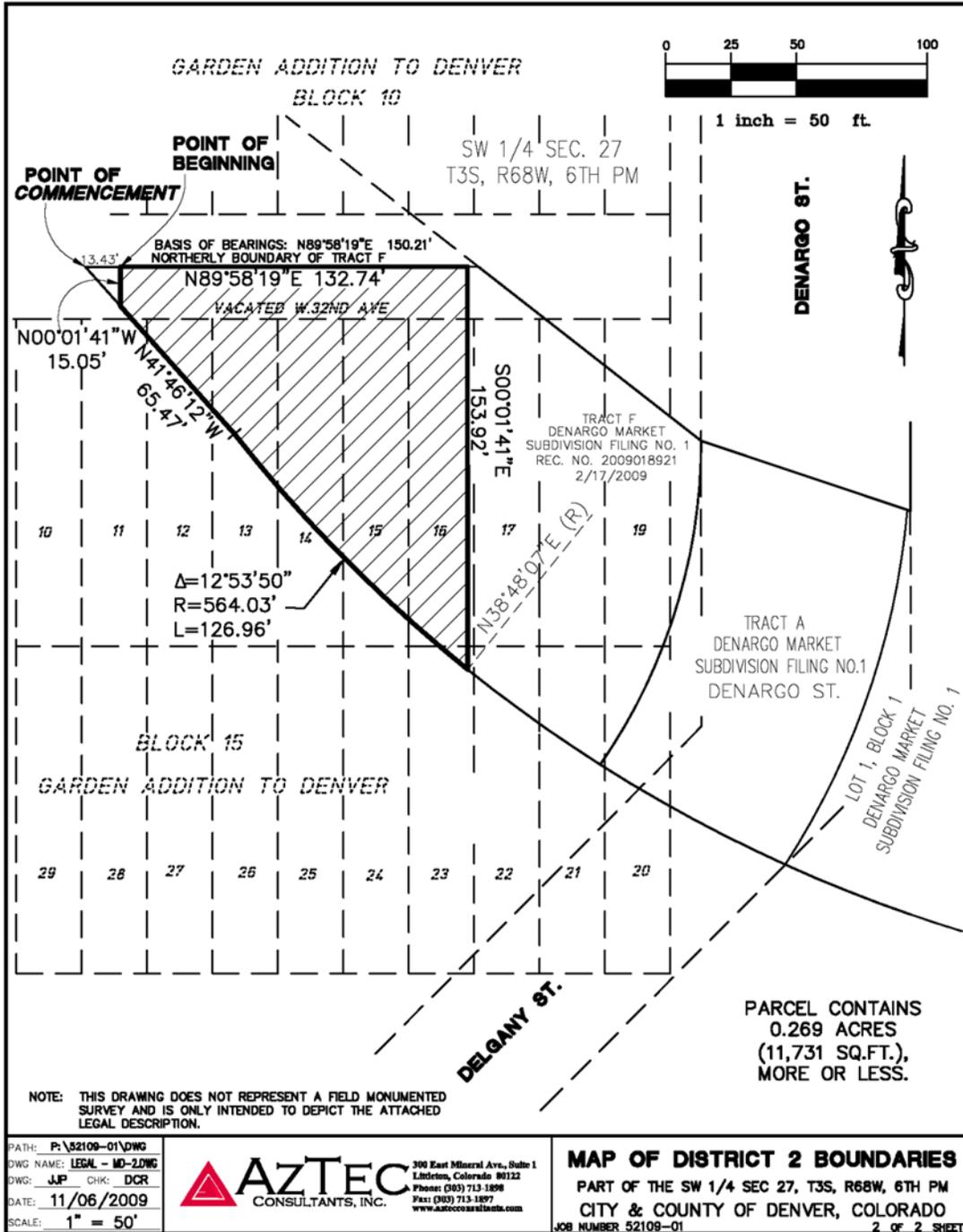
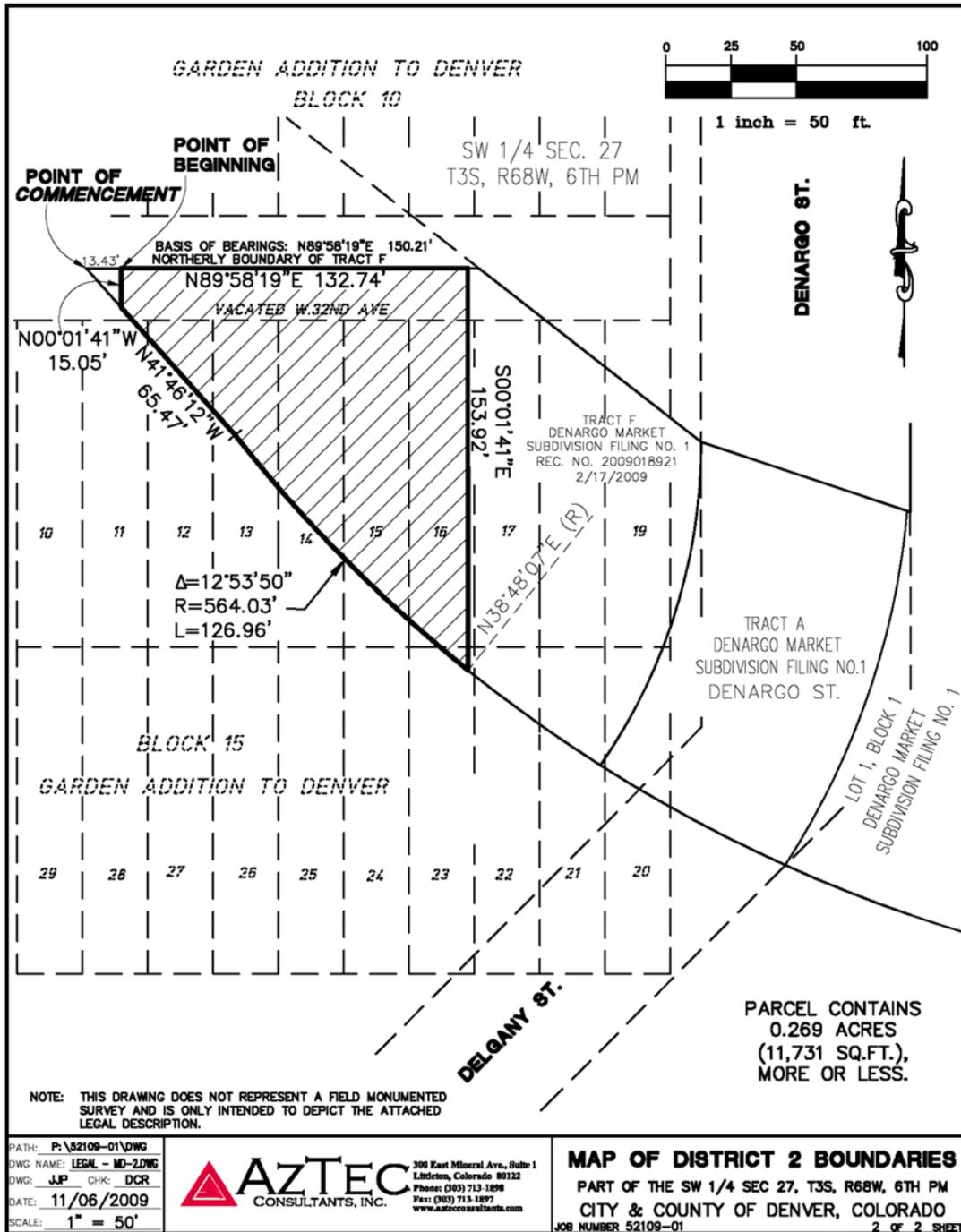


EXHIBIT D



**EXHIBIT E
LEGAL DESCRIPTION
DISTRICT NO. 3 BOUNDARIES**

A PARCEL OF LAND BEING A PORTION OF TRACT F, DENARGO MARKET SUBDIVISION FILING NO. 1, A SUBDIVISION RECORDED UNDER RECEPTION NO. 2009018921 IN THE RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO, CLERK AND RECORDER'S OFFICE ON FEBRUARY 17, 2009, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, SAID CITY, COUNTY AND STATE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST EASTERLY CORNER OF SAID TRACT F, WHENCE THE NORTHEASTERLY BOUNDARY OF SAID TRACT F BEARS NORTH 51°59'48" WEST, A DISTANCE OF 108.21 FEET, WITH ALL BEARINGS HEREON RELATIVE THERETO; SAID MOST EASTERLY CORNER ALSO BEING THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 217.00 FEET, THE RADIUS POINT OF SAID CURVE BEARS SOUTH 89°58'19" WEST;

THENCE ALONG THE EASTERLY BOUNDARY OF SAID TRACT F AND SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 34°43'06" AN ARC LENGTH OF 131.49 FEET TO THE MOST SOUTHERLY CORNER OF SAID TRACT F AND THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 564.03 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 32°27'58" EAST;

THENCE ALONG THE SOUTHWESTERLY BOUNDARY OF SAID TRACT F, AND NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 06°20'09" AN ARC LENGTH OF 62.37 FEET;

THENCE DEPARTING SAID SOUTHWESTERLY BOUNDARY, NORTH 00°01'41" WEST, A DISTANCE OF 153.92 FEET TO THE NORTH BOUNDARY OF SAID TRACT F;

THENCE ALONG SAID NORTH BOUNDARY, NORTH 89°58'19" EAST, A DISTANCE OF 4.04 FEET;

THENCE ALONG THE NORTHEASTERLY BOUNDARY OF SAID TRACT F, SOUTH 51°59'48" EAST, A DISTANCE OF 108.21 FEET TO THE **POINT OF BEGINNING**.

CONTAINING AN AREA OF 0.269 ACRES, (11,731 SQUARE FEET), MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



DALE C. RUSH
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.

**EXHIBIT E
LEGAL DESCRIPTION
DISTRICT NO. 3 BOUNDARIES**

A PARCEL OF LAND BEING A PORTION OF TRACT F, DENARGO MARKET SUBDIVISION FILING NO. 1, A SUBDIVISION RECORDED UNDER RECEPTION NO. 2009018921 IN THE RECORDS OF THE CITY AND COUNTY OF DENVER, COLORADO, CLERK AND RECORDER'S OFFICE ON FEBRUARY 17, 2009, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, SAID CITY, COUNTY AND STATE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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THENCE ALONG THE SOUTHWESTERLY BOUNDARY OF SAID TRACT F, AND NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 06°20'09" AN ARC LENGTH OF 62.37 FEET;

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EXHIBIT ATTACHED AND MADE A PART HEREOF.



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FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.

EXHIBIT F

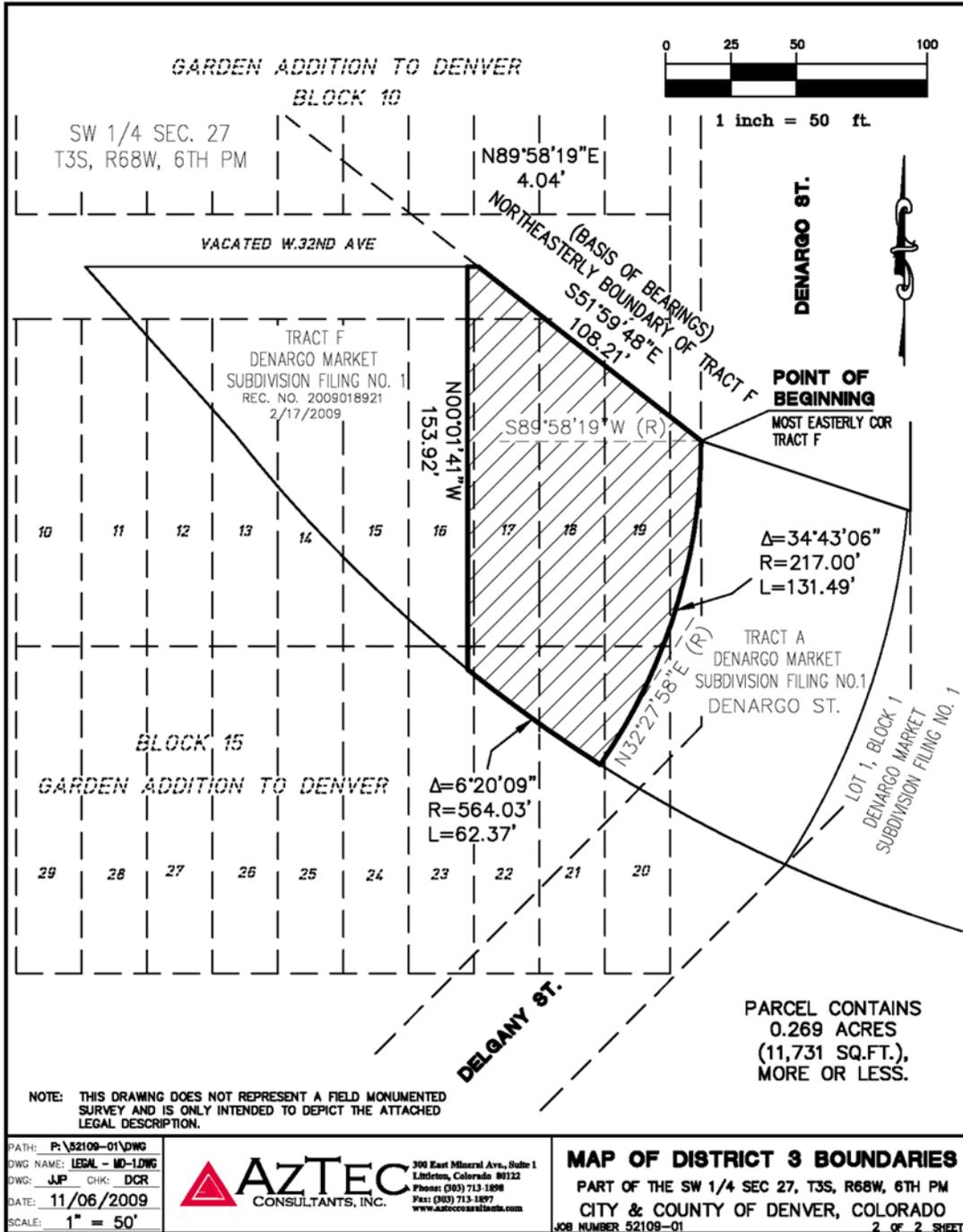
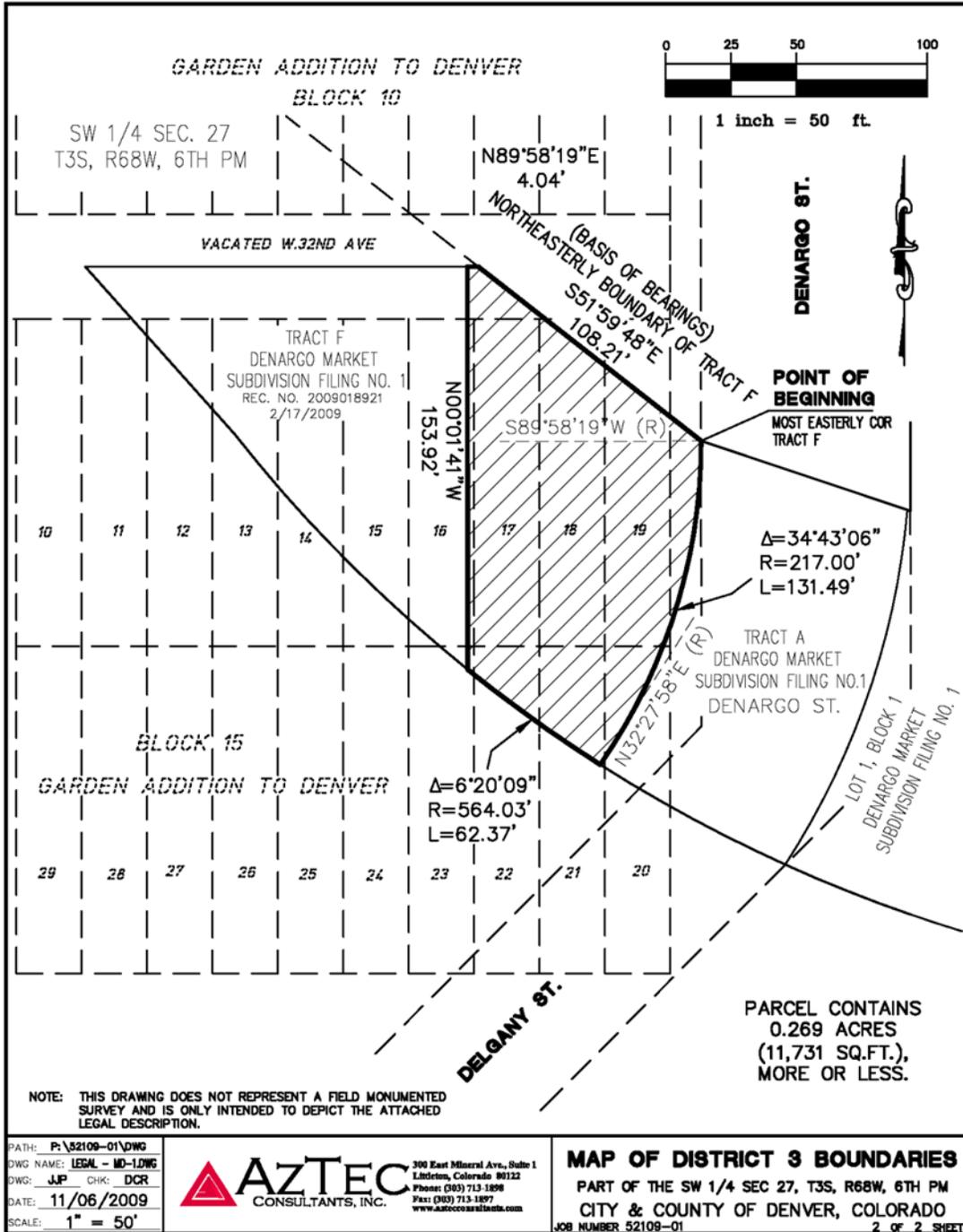


EXHIBIT F



PATH: P:\52109-01\DWG
 DWG NAME: LEGAL - MD-1.DWG
 DWG: JJP CHK: DCR
 DATE: 11/06/2009
 SCALE: 1" = 50'

AZTEC CONSULTANTS, INC.
 300 East Mineral Ave., Suite 1
 Littleton, Colorado 80122
 Phone: (303) 713-1898
 Fax: (303) 713-1897
 www.aztecconsultants.com

EXHIBIT "A"
LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY AND COUNTY OF DENVER, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE CENTER QUARTER CORNER OF SAID SECTION 27, WHENCE THE WEST QUARTER CORNER OF SAID SECTION 27 BEARS SOUTH 89°59'53" WEST, A DISTANCE OF 2,646.01 FEET, WITH ALL BEARINGS HEREIN BEING RELATIVE TO THIS LINE;

THENCE ALONG THE SOUTH LINE OF SAID NORTHWEST QUARTER, SOUTH 89°59'53" WEST, A DISTANCE OF 903.75 FEET TO THE EAST RIGHT-OF-WAY LINE OF DENARGO STREET;

THENCE ALONG SAID EAST RIGHT-OF-WAY LINE, NORTH 00°01'41" WEST, A DISTANCE OF 207.08 FEET TO THE NORTHWEST CORNER OF LOT 1, BLOCK 2, DENARGO MARKET SUBDIVISION FILING NO. 2, PER THE PLAT RECORDED AT RECEPTION NO. 2012049308 IN THE RECORDS OF THE CITY AND COUNTY OF DENVER CLERK AND RECORDER'S OFFICE, BEING THE **POINT OF BEGINNING**;

THENCE CONTINUING ALONG SAID EAST RIGHT-OF-WAY LINE, NORTH 00°01'41" WEST, A DISTANCE OF 200.00 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF DELGANY STREET AS DEDICATED BY SAID PLAT;

THENCE DEPARTING SAID EAST RIGHT-OF-WAY LINE AND ALONG SAID SOUTH RIGHT-OF-WAY LINE, NORTH 89°58'19" EAST, A DISTANCE OF 152.90 FEET;

THENCE ALONG A SOUTHERLY JOG IN THE SOUTH RIGHT-OF-WAY LINE OF SAID DELGANY STREET AND ALONG THAT CERTAIN WEST BOUNDARY OF SAID LOT 1, BLOCK 2 BEING COMMON WITH THE EAST BOUNDARY OF THE HEREIN DESCRIBED PARCEL, SOUTH 00°01'41" EAST, A DISTANCE OF 156.00 FEET;

THENCE DEPARTING SAID CERTAIN WEST BOUNDARY, SOUTH 04°00'45" WEST, A DISTANCE OF 44.11 FEET TO THAT CERTAIN NORTH BOUNDARY OF SAID LOT 1, BLOCK 2 BEING COMMON WITH THE SOUTH BOUNDARY OF THE HEREIN DESCRIBED PARCEL;

THENCE ALONG SAID CERTAIN NORTH BOUNDARY, SOUTH 89°58'19" WEST, A DISTANCE OF 149.79 FEET TO THE **POINT OF BEGINNING**;

CONTAINING AN AREA OF 0.700 ACRES (30,512 SQUARE FEET) MORE OR LESS.

EXHIBIT ATTACHED AND MADE A PART HEREOF.



COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 718-1898



EXHIBIT "A"
LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY AND COUNTY OF DENVER, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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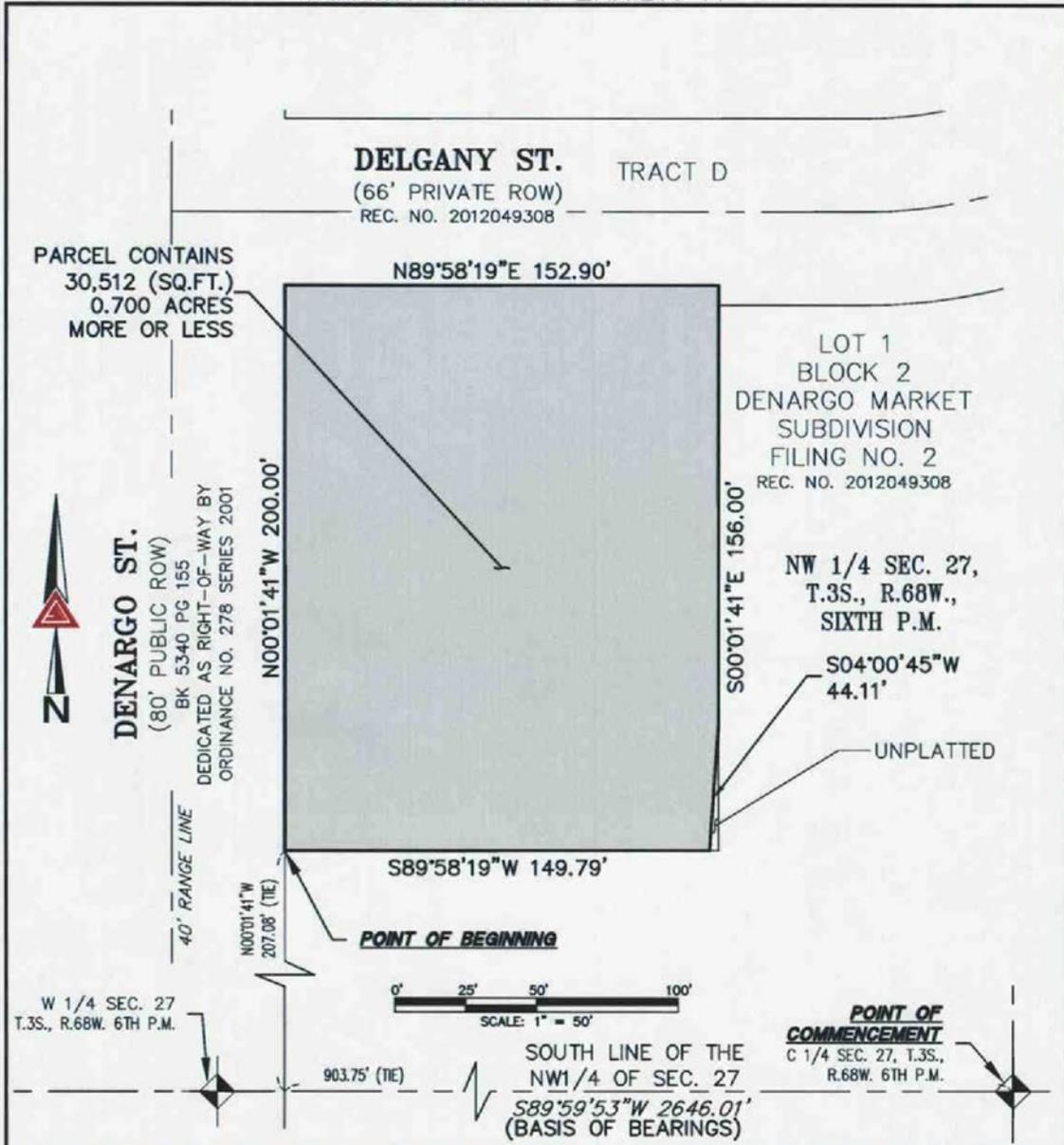
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COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 33204
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 718-1898



ILLUSTRATION TO EXHIBIT A



NOTE: THIS DRAWING DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.

PATH:
DWG NAME:
DWC: RDR CHK: DCR
DATE: 08-19-2020
SCALE: 1" = 50'

155720-02 - Denargo 5th Am - Survey Sheet & Zoning/Dwg/EXHIBIT A
300 East Mineral Ave,
Suite 1
Littleton, Colorado 80122
Phone: (303)713-1896
Fax: (303)713-1897
www.aztecconsultants.com

AZTEC
CONSULTANTS, INC.

2020-06-17 - Denargo Market Amended legals 3280 DENARGO STREET 155720-02

EXHIBIT A
NW 1/4, SEC. 27, T.3S., R.68W., 6TH P.M.
CITY AND COUNTY OF DENVER, COLORADO
JOB NUMBER 155720-02 2 OF 2 SHEETS

EXHIBIT B

Parks and Open Space

Parks and Open Space Development Agreement Reference Table										
# ID #	Park Name / Description	Notes	In GDP Boundary (Y or N)	Land Ownership ¹	O&M Responsibility	Open Space Area Calcs		Completion Trigger	Projected Phasing	Council Action
						Area (AC)	GDP Park Area Contribution (AC)			
1	Riverfront Green and Riverfront Plaza	This is the riverfront urban green proposed to be at the center of civic life in the development. It will be a mix of softscape and hardscape and will have some underground stormwater detention.				0.92	0.92	Completion of construction of one abutting building development parcel	Phase 1: est. 2022 - 2023	None
2	28th Street Linear Park	This is a narrow strip proposed to widen the walkway connection from Brighton to the riverfront by adding wider walkway with a double row of trees				0.10	0.10	Completion of construction of one abutting building development parcel	TBD	None
3	Brighton Blvd Open Space	This park along Brighton is already built and outside the ownership boundary but was suggested as a potential location for active recreation.				0.76	0.76	[Existing]	[Existing]	
4	Corner Park Southwest	This is the District's part of the Corner Park left from realignment of Arkins and Denargo. Intended to be a gateway into the development and include some vertical elements, public art, passive park uses and green infrastructure. The City plans to have a nonexclusive easement for this portion of the park.	Y	Metro District	Metro District	0.02	0.02	Completion of construction of Platte River Loop	Phase 1: est. 2022 - 2023	Anticipated future Council action on DPR agreement
5	Corner Park North	This is the District's part of the Corner Park left from realignment of Arkins and Denargo. Intended to be a gateway into the development and include some vertical elements, a sculptural public art-and-children's play element, passive park uses and green infrastructure. The City plans to have a nonexclusive easement for this portion of the park.				0.01	0.01	Completion of construction of Platte River Loop.	Phase 1: est. 2022 - 2023	
6	Corner Park Southwest	This is the City's part of the Corner Park left from realignment of Arkins and Denargo. See Item ID #4 for design intent notes.	Y			0.18	0.18	See #4	Phase 1: est. 2022 - 2023	
7	Corner Park North	This is the City's part of the Corner Park left from realignment of Arkins and Denargo. See Item ID #5 for design intent notes.		City	Metro District	0.09	0.09	See #5	Phase 1: est. 2022 - 2023	
8	Corner Park North	This is the City's part of the Corner Park left from realignment of Arkins and Denargo that is outside of the GDP boundary. See Item ID #5 for design intent notes.	N			0.03	[Not in GDP]	See #5	Phase 1: est. 2022 - 2023	
9	Riverfront Open Space	Publicly-owned Riverfront Open Space. This is the active area on both public land and reclaimed right of way proposed to include a playground, dog park and community garden, including the Potential Open Space Addition.	Y	City	Metro District via O&M Agreement ²	1.05	1.05	Construction to be completed within 5 years of the completion of construction of the #1 Riverfront Open Space	Phase 2: est. 2024 - 2026	Anticipated future Council action on DPR agreement
10	Riverfront Open Space	Land currently outside of GDP boundary and owned by City to be joined with City-owned land within the GDP boundary (#6) to create a contiguous public open space. (Acreage taken from City of Denver Property Map)	N			0.88	[Not in GDP]	See #6	Phase 2: est. 2024 - 2026	
11	RiNo Promenade Extension	This is the portion of the Arkins ROW proposed for an extension of the RiNo Promenade. This area exists outside of the GDP boundary and in current City-owned ROW.	N	City	City	0.22	[Not in GDP]	Completion of Platte River Loop.	Phase 1: est. 2022 - 2023	Anticipated future Council action on DPR agreement
TOTAL						4.26	3.13			

Footnotes	
1	Design of open space on City property to be coordinated with DPR and will meet minimum DPR standards. Additional City Department coordination may be necessary, including DOTI, Denver Water, etc.
2	DPR to provide maintenance consistent with DPR standards. Metro District may provide maintenance services above and beyond DPR standards via a future O&M agreement.

DOTI Development Agreement Reference Table

#	Area Name / Description	Notes	In GDP Boundary (Y or N)	Land Ownership ¹	O&M Responsibility	Completion Trigger	Projected Phasing
12	Platte River Loop	This portion of the Platte River Loop will connect to the City-owned portion (#13) and will provide access to the AMLI property and the development parcel within Denaro. It will be designed as a Shared Street and abuts the SW Corner Park.	Y	Metro District	Metro District	Completion of construction of one abutting building development parcel	Phase 1: est. 2022 - 2023
13	Platte River Loop	City-owned portion of shared-street configuration of Platte River Loop; in current Denargo and Arkins ROW. A portion of the Platte River Loop will provide access to the AMLI property and the development parcel within Denargo.		City	Metro District via O&M Agreement ²		
14	Platte River Loop	This portion of the Platte River Loop will connect to the City-owned portion (#13) and will provide access to the the development parcels within Denargo. It will be designed as a Shared Street and abuts the Northern Corner Park.		Metro District	Metro District		
15	29th Street	Bicycle Lane on the southern side of 29th Street, adjacent to the Denargo development parcel, between the new Denargo Street and Delgany Street.	N	City	City	Completion of construction of one abutting building development parcel	TBD

Footnotes

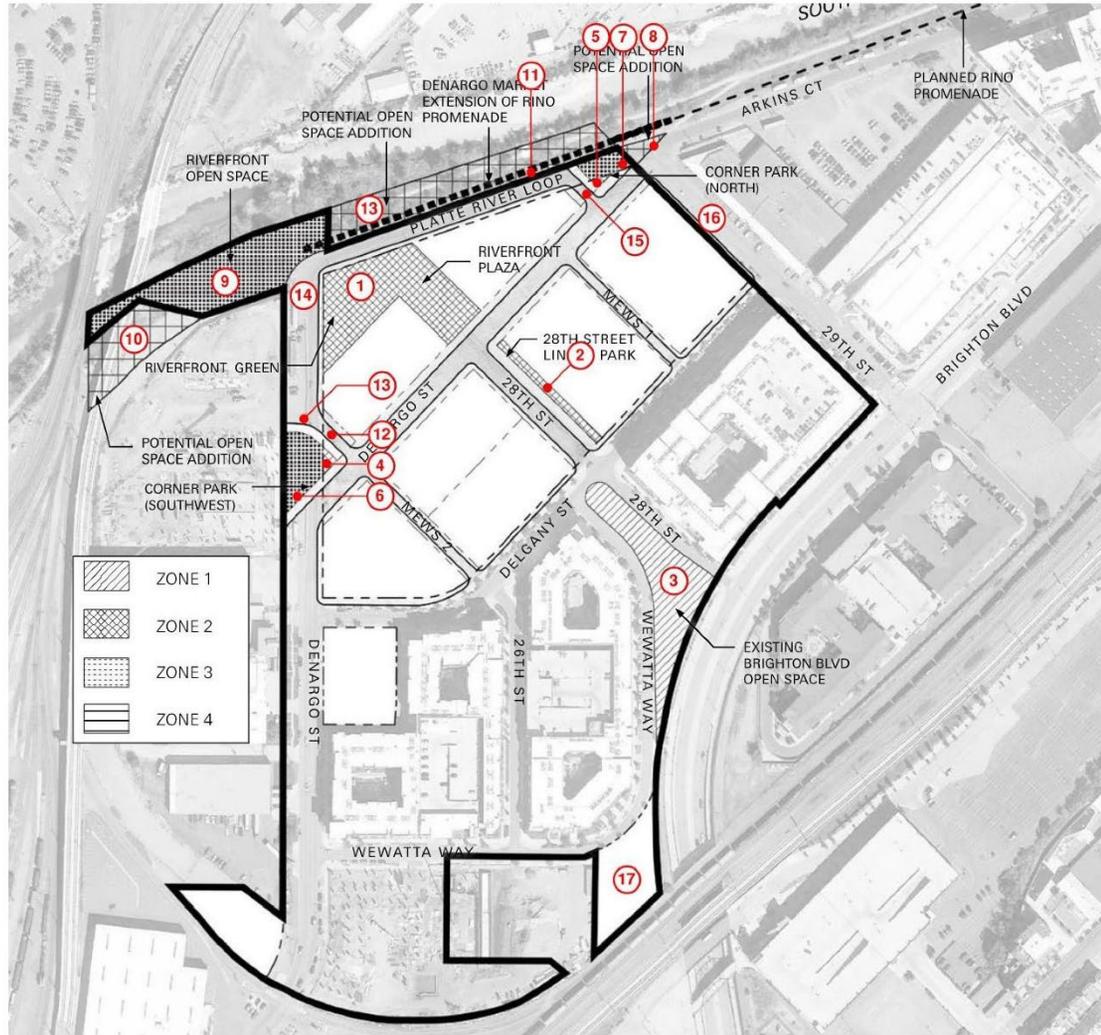
1	Design of open space on City property to be coordinated with DOTI and will meet minimum DOTI standards. Additional City Department and Utility coordination may be necessary, including DPR, Denver Water, etc.
2	DPR to provide maintenance consistent with DPR standards. Metro District may provide maintenance services above and beyond DPR standards via a future O&M agreement.

Affordable Housing Agreement

#	Area Name / Description	In GDP Boundary (Y or N)	Land Ownership	Projected Phasing
16	60% AMI Affordable Housing Project	Y	Developer	Phase 1: est. 2022 - 2023

Denargo Market: Development Agreement Reference Map

Area Reference ID#



4/6/2021

DENARGO MARKET

EXHIBIT C

Easement 13.2(ii)(B)(i)

FORM OF EXCLUSIVE PERMANENT RIGHT OF WAY EASEMENT TO DEPTH

(City Infrastructure on District-Owned Property)

THIS PERMANENT EASEMENT (“Easement”) is granted this ___ day of _____, 20__, from _____, a _____ (“Grantor”), to the **City and County of Denver**, a Colorado municipal corporation and home rule city (“Grantee”).

1. In consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby grants and conveys unto Grantee an exclusive, perpetual easement in, on, over, or through the easement areas which are legally described and depicted in **Exhibit A**, attached hereto and incorporated herein by this reference, and which is limited in depth to the elevations shown on **Exhibit B**, attached hereto and incorporated herein (the “Easement Areas”), which real property is located in the City and County of Denver, State of Colorado, for the purpose of the use and maintenance, operation, repair, replacement, or reconstruction of a road, curb, gutter, sidewalk, landscaping, utilities, and all appurtenances to such road (the “Improvements”) within the Easement Areas and the dedication and use of the Easement Areas as public right-of-way. The rights granted hereunder shall be subject to the supplemental requirements, attached hereto and incorporated herein as **Exhibit C**, and all applicable laws.

2. Except to the extent necessary to construct the Improvements, and as necessary to achieve the purposes of this Easement, and without limiting the extent that the Denver Revised Municipal Code requires adjacent property owners to maintain, repair, and replace improvements, Grantee shall cause the repair and/or restoration of any and all damage caused by Grantee, its agents, contractors, or subcontractors to the Easement Areas during construction or replacement of the Improvements by Grantee, or on behalf of Grantee.

3. All obligations of the Grantee are subject to prior appropriation of monies expressly made by City Council and paid into the Treasury of the City. Grantee shall have all rights, privileges, and benefits necessary or convenient for the full use and enjoyment of the Easement Areas, subject to the terms of this Easement. Grantee shall not access any other property of Grantor without the prior written consent of Grantor.

4. Grantor reserves for itself the right to use and enjoy the Easement Areas, subject to the rights herein granted. If allowed by, and if in full compliance with, the laws, rules, and regulations of the City and County of Denver, Colorado, and other entities having jurisdiction over the Easement Areas, the Easement Areas may be used for set-back, density, and open space purposes and for access to Grantor’s remaining property. Grantor agrees not to otherwise build, create, construct, or permit to be built, created, or constructed, any obstruction, building, fence, or other structures over, under, on, or across the Easement Areas without prior written consent of

Grantee's Executive Director of the Department of Transportation and Infrastructure. Nothing herein shall impair Grantee's police powers.

5. Grantor further understands and agrees that with respect to the Easement Areas, all laws, ordinances, and regulations pertaining to streets, sidewalks, and public places shall apply so that the public use, and Grantor's and Grantee's obligations for repair, replacement, and maintenance of the Improvements and the Easement Areas, are consistent with the use and enjoyment of any dedicated public right-of-way in the City and County of Denver, Colorado.

6. The rights granted herein, and the terms, conditions, and provisions of this Easement, are a covenant running with the land and shall extend to, and be binding upon, the successors and assigns of Grantor and Grantee.

[BALANCE OF PAGE INTENTIONALLY LEFT BLANK]

Exhibit A to Permanent Easement

Legal Descriptions and Depictions of the Easement Area

(See attached)

Exhibit B to Permanent Easement

Easement Depth Elevations

(See attached)

Exhibit C to Permanent Easement

Supplemental Requirements

1. Environmental Requirements.

(a) “Environmental Laws” for purposes of this Agreement shall mean and include without limitation (i) the Resource Conservation and Recovery Act, as amended by the Hazardous and Solid Waste Amendments of 1984, as now or hereafter amended (42 U.S.C. § 6901, *et seq.*), (ii) the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended by the Superfund Amendments and Reauthorization Act of 1986, as now or hereafter amended (42 U.S.C. § 9601, *et seq.*), (iii) the Clean Water Act, as now or hereafter amended (33 U.S.C. § 1251, *et seq.*), (iv) the Toxic Substances Control Act of 1976, as now or hereafter amended (15 U.S.C. § 2601, *et seq.*), (v) the Clean Air Act, as now or hereafter amended (42 U.S.C. § 7401, *et seq.*), (vi) the Safe Drinking Water Act, (42 U.S.C. § 300f, *et seq.*), (vii) the Hazardous Materials Transportation Act, as now or hereafter amended (49 U.S. § 1802, *et seq.*), (viii) all regulations promulgated under any of the foregoing, (ix) any local or state law, statute, regulation or ordinance analogous to any of the foregoing, including, but not limited to, Colorado Revised Statutes, Title 25, Articles 15 and 18, as now or hereafter amended, and (x) any other federal, state, or local law (including any common law), statute, regulation, or ordinance regulating, prohibiting, or otherwise restricting the pollution, protection of the environment, or the use, storage, discharge, or disposal of Hazardous Materials. “Hazardous Materials” means any toxic substances or hazardous wastes, substance, product matter, material, waste, solid, liquid, gas, or pollutant, the generation, storage, disposal, handling, recycling, release, treatment, discharge, or emission of which is regulated, prohibited, or limited under any Environmental Law, and shall also include, without limitation: (i) gasoline, diesel, diesel fuel, fuel oil, motor oil, waste oil, and any other petroleum products or hydrocarbons, including any additives or other by-products associated therewith, (ii) asbestos and asbestos-containing materials in any form, and (iii) lead-based paint, radon, or polychlorinated biphenyls. The term “toxic substances” means and includes any materials present on the Property that are subject to regulation under the Toxic Substance Control Act (“TSCA”), 15 U.S.C. § 2601, *et seq.*, applicable state law, or any other applicable federal or state law now in force or later enacted relating to toxic substances. The term “toxic substances” includes, but is not limited to, asbestos, polychlorinated biphenyls (PCB’s), and lead-based paints.

(b) Grantee shall keep or cause the Easement Area to be kept free from Hazardous Materials, except (i) Existing Contamination (defined below), and (ii) those Hazardous Materials (A) approved to remain on the Easement Area in any no further action letter or determinations from the Colorado Department of Public Health and Environment or another governmental authority with jurisdiction over the Remediation Activities (defined below) and authority to issue such approvals or determinations for the Easement Areas, (B) at concentrations in compliance with Environmental Laws, or (C) used and stored in the ordinary course of business and in compliance with all Environmental Laws. “Remediation Activities” shall mean all actions as shall be necessary for the clean-up of any Hazardous Materials on, in, under, migrating from, or affecting any and all portions of the Easement Area in accordance with all applicable Environmental Laws for the intended use of the Easement Area, including, without

limitation, all reporting, planning, preparation of regulatory submittals, investigative, monitoring, removal, containment, and remedial actions.

(c) Grantee shall expressly prohibit the use, generation, handling, storage, production, processing, and disposal of Hazardous Materials in the Easement Area (except those substances used in the ordinary course of its business and in compliance with all Environmental Laws), and, without limiting the generality of the foregoing, during the term of this Easement, shall not install or use any underground storage tanks, shall not install in the Improvements or permit to be installed in the Improvements, asbestos or any substance containing, asbestos, except in compliance with Environmental Laws.

(d) In the case of the release, spill, discharge, leak, or disposal of Hazardous Materials as a result of the activities of Grantee or Grantee's employees, agents, contractors, or subcontractors ("Grantee Parties") at the Easement Areas, Grantee shall take all necessary actions required by applicable federal, state, and local law(s). Grantee shall cause the Grantee Parties (other than Grantee or its officers and employees) to reimburse Grantor for any penalties and all reasonable costs and expenses incurred by Grantor as a result of any such release or disposal by Grantee or the Grantee Parties. Grantee shall also cause the immediate notification of Grantor, in writing, of the release, spill, leak, discharge, or disturbance of Hazardous Materials, the control and response actions taken, and any responses, notifications, or actions taken by any federal, state, or local agency with regard to any such release, spill, or leak in violation of Environmental Law. Grantee shall make available to the Grantor, for inspection and copying, upon reasonable notice and at reasonable times, any or all of the documents and materials prepared pursuant to any requirement under this paragraph. If there is a requirement to file any notice or report of a release or threatened release of such Hazardous Materials at, on, under, or migrating from the Easement Area, Grantee shall cause copies of all results of such report or notice to be supplied to the Grantor.

(e) At the Grantor's reasonable request, Grantee shall conduct testing and monitoring as is necessary to determine whether any Hazardous Materials have entered the soil, groundwater, or surface water on or under the Easement Area due to Grantee's or the Grantee Parties' use or occupation of the Easement Areas. Grantee shall provide copies of all results of such testing and monitoring to the Grantee's Executive Director of Public Health and Environment and Executive Director of Transportation and Infrastructure, and Grantor.

2. Existing Contamination. Grantee and Grantee Parties shall not be liable for, and Grantor hereby releases claims against, Grantee and Grantee Parties arising out of (i) any environmental conditions existing on Grantor's property adjacent to the Easement Areas and in the property within and underlying the Easement Areas unless introduced or caused after the date of this Easement by Grantee or the Grantee Parties, (ii) any Existing Contamination within and under the Easement Areas, and (iii) ongoing obligations of Grantor with respect to Existing Contamination hereunder, except to the extent such claims arising out of (ii) or (iii) result from the negligence or willful misconduct of the Grantee or the Grantee Parties, or their violation of any obligations of the Grantee or the Grantee Parties under this Easement. "Existing Contamination" shall mean Hazardous Materials existing within or underlying the Easement Areas as of the date of this Easement.

3. Reservation of Claims. Except as otherwise set forth herein in relation to the Grantee and Grantee Parties, nothing in this Exhibit C or in this Easement shall be construed to release or limit any claims or causes of action Grantor may have against Grantee Parties, trespassers, or other third parties arising out of their use, occupancy, or activities in, on, or near the Easement Areas.

4. Insurance. Grantee shall require the Grantee Parties (other than the Grantee and its officers and employees) accessing the Easement Areas to secure insurance in types and amounts typically required by Grantee for similar parties performing similar activities in other locations.

5. Notices. All notices provided for in this Easement must be in writing and be personally delivered or mailed by registered or certified United States mail, postage prepaid, return-receipt requested at the addresses given below. Notices delivered personally are effective when delivered. Notices sent by certified or registered mail are effective upon receipt. The parties may designate substitute addresses where or persons to whom notices are to be mailed or delivered; however, these substitutions will not become effective until actual receipt of written notification.

If to Grantee:

Executive Director
City and County of Denver
Department of Transportation and Infrastructure
201 West Colfax Avenue, Department 608
Denver, Colorado 80202

and

Executive Director
City and County of Denver
Department of Public Health and Environment
101 West Colfax Ave., Suite 800
Denver, Colorado 80202

and

Denver City Attorney's Office
201 W. Colfax Ave. Dept. 1207
Denver, Colorado 80202

If to Grantor:

[insert]

and

[insert]

Easement 13.2(ii)(B)(ii)

FORM OF PERMANENT NON-EXCLUSIVE RIGHT OF WAY EASEMENT

(Utility Corridors for City Infrastructure in District-Owned Right-of-Way)

THIS PERMANENT EASEMENT (“Easement”) is granted this ___ day of _____, 20___, from _____, a _____ (“Grantor”), to the **City and County of Denver**, a Colorado municipal corporation and home rule city (“Grantee”).

1. In consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby grants and conveys unto Grantee a non-exclusive, perpetual easement in, on, over, or through the Utility Corridor within the easement areas which are legally described and depicted in **Exhibit A**, attached hereto and incorporated herein by this reference, attached hereto and incorporated herein (the “Easement Areas”), which real property is located in the City and County of Denver, State of Colorado, for the purpose of the use and maintenance operation, repair, replacement, or reconstruction of utilities, and all appurtenances to such utilities within the Easement Areas (“Utilities”). For purposes of this Easement, “Utility Corridor” shall be defined to mean the full width of the Easement Area at depths less than eight (8) feet from finished grade. At depths greater than eight (8) feet from finished grade, “Utility Corridor” shall mean a trench that extends at least two (2) feet below the deepest utility and greater than or equal to the depth from finished grade to the bottom of the utility on either side of such utility lines or facilities in width all as shown in the elevation attached as **Exhibit B**. The rights granted hereunder shall be subject to the supplemental requirements, attached hereto and incorporated herein as **Exhibit C**, and all applicable laws.

2. Except as necessary to achieve the purposes of this Easement, and without limiting the extent that the Denver Revised Municipal Code requires adjacent property owners to maintain, repair, and replace improvements, Grantee shall cause the repair and/or restoration of any and all damage caused by Grantee, its agents, contractors, or subcontractors to the Easement Areas during operation, maintenance, use, reconstruction or replacement of the Utilities by Grantee, or on behalf of Grantee.

3. All obligations of the Grantee are subject to prior appropriation of monies expressly made by City Council and paid into the Treasury of the City. Grantee shall have all rights, privileges, and benefits necessary or convenient for the full use and enjoyment of the Easement Areas, subject to the terms of this Easement. Grantee shall not access any other property of Grantor without the prior written consent of Grantor.

4. Grantor reserves for itself the right to use and enjoy the Easement Areas, subject to the rights herein granted. Grantor agrees not to otherwise build, create, construct, or permit to be built, created, or constructed, any obstruction, building, fence, or other structures over, under, on, or across the Easement Areas except roadways and associated roadway infrastructure as

Exhibit A to Permanent Easement

Legal Descriptions and Depictions of the Easement Area

(See attached)

Exhibit B to Permanent Easement

Utility Corridor Elevation

(See attached)

Exhibit C to Permanent Easement

Supplemental Requirements

1. Environmental Requirements.

(a) “Environmental Laws” for purposes of this Agreement shall mean and include without limitation (i) the Resource Conservation and Recovery Act, as amended by the Hazardous and Solid Waste Amendments of 1984, as now or hereafter amended (42 U.S.C. § 6901, *et seq.*), (ii) the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended by the Superfund Amendments and Reauthorization Act of 1986, as now or hereafter amended (42 U.S.C. § 9601, *et seq.*), (iii) the Clean Water Act, as now or hereafter amended (33 U.S.C. § 1251, *et seq.*), (iv) the Toxic Substances Control Act of 1976, as now or hereafter amended (15 U.S.C. § 2601, *et seq.*), (v) the Clean Air Act, as now or hereafter amended (42 U.S.C. § 7401, *et seq.*), (vi) the Safe Drinking Water Act, (42 U.S.C. § 300f, *et seq.*), (vii) the Hazardous Materials Transportation Act, as now or hereafter amended (49 U.S. § 1802, *et seq.*), (viii) all regulations promulgated under any of the foregoing, (ix) any local or state law, statute, regulation, covenant, or ordinance analogous to any of the foregoing, including, but not limited to, Colorado Revised Statutes, Title 25, Articles 15 and 18, as now or hereafter amended, and (x) any other federal, state, or local law (including any common law), statute, regulation, or ordinance regulating, prohibiting, or otherwise restricting the pollution, protection of the environment, or the use, storage, discharge, or disposal of Hazardous Materials. “Hazardous Materials” means any toxic substances or hazardous wastes, substance, product matter, material, waste, solid, liquid, gas, or pollutant, the generation, storage, disposal, handling, recycling, release, treatment, discharge, or emission of which is regulated, prohibited, or limited under any Environmental Law, and shall also include, without limitation: (i) gasoline, diesel, diesel fuel, fuel oil, motor oil, waste oil, and any other petroleum products or hydrocarbons, including any additives or other by-products associated therewith, (ii) asbestos and asbestos-containing materials in any form, and (iii) lead-based paint, radon, or polychlorinated biphenyls. The term “toxic substances” means and includes any materials present on the Property that are subject to regulation under the Toxic Substance Control Act (“TSCA”), 15 U.S.C. § 2601, *et seq.*, applicable state law, or any other applicable federal or state law. The term “toxic substances” includes, but is not limited to, asbestos, polychlorinated biphenyls (PCBs), and lead-based paints.

(b) Grantee shall keep or cause the Easement Area to be kept free from Hazardous Materials, except (i) Existing Contamination (defined below), and (ii) those Hazardous Materials (A) approved to remain on the Easement Area in any no further action letter or determinations from the Colorado Department of Public Health and Environment or another governmental authority with jurisdiction over the Remediation Activities (defined below) and authority to issue such approvals or determinations for the Easement Areas, (B) at concentrations in compliance with Environmental Laws, or (C) used and stored in the ordinary course of business and in compliance with all Environmental Laws. “Remediation Activities” shall mean all actions as shall be necessary for the clean-up of any Hazardous Materials on, in, under, migrating from, or affecting any and all portions of the Easement Area in accordance with all applicable Environmental Laws for the intended use of the Easement Area, including, without

limitation, all reporting, planning, preparation of regulatory submittals, investigative, monitoring, removal, containment, and remedial actions.

(c) Grantee shall expressly prohibit the use, generation, handling, storage, production, processing, and disposal of Hazardous Materials in the Easement Area (except those substances used in the ordinary course of its business and in compliance with all Environmental Laws), and, without limiting the generality of the foregoing, during the term of this Easement, shall not install or use any underground storage tanks, shall not install in the Improvements or permit to be installed in the Improvements, asbestos or any substance containing asbestos, except in compliance with Environmental Laws.

(d) In the case of the release, spill, discharge, leak, or disposal of Hazardous Materials as a result of the activities of Grantee or Grantee's employees, agents, contractors, or subcontractors ("Grantee Parties") activities at the Easement Areas, Grantee shall take all necessary actions required by applicable federal, state, and local law(s). Grantee shall cause the Grantee Parties (other than Grantee or its officers and employees) to reimburse Grantor for any penalties and all reasonable costs and expenses, incurred by Grantor as a result of any such release or disposal by Grantee or the Grantee Parties. Grantee shall also cause the immediate notification of Grantor, in writing, of the release, spill, leak, discharge, or disturbance of Hazardous Materials, the control and response actions taken, and any responses, notifications, or actions taken by any federal, state, or local agency with regard to any such release, spill, or leak in violation of Environmental Law. Grantee shall make available to the Grantor, for inspection and copying, upon reasonable notice and at reasonable times, any or all of the documents and materials prepared pursuant to any requirement under this paragraph. If there is a requirement to file any notice or report of a release or threatened release of such Hazardous Materials at, on, under, or migrating from the Easement Area, Grantee shall cause copies of all results of such report or notice to be supplied to the Grantor.

(e) At the Grantor's reasonable request, Grantee shall conduct testing and monitoring as is necessary to determine whether any Hazardous Materials have entered the soil, groundwater, or surface water on or under the Easement Area due to Grantee's or the Grantee Parties' use or occupation of the Easement Areas. Grantee shall provide copies of all results of such testing and monitoring to the Grantee's Executive Director of Public Health and Environment and Executive Director of the Department of Transportation and Infrastructure and Grantor.

2. Existing Contamination. Grantee and Grantee Parties shall not be liable for and Grantor hereby releases claims against Grantee and Grantee Parties arising out of (i) any environmental conditions existing on Grantor's property adjacent to the Easement Areas and in the property within and underlying the Easement Areas unless introduced or caused after the date of this Easement by Grantee or the Grantee Parties, (ii) any Existing Contamination within and under the Easement Areas, and (iii) ongoing obligations of Grantor with respect to Existing Contamination hereunder, except to the extent such claims arising out of (ii) or (iii) result from the negligence or willful misconduct of the Grantee or Grantee Parties', or their violation of any obligations of the Grantee or the Grantee Parties under this Easement. "Existing Contamination" shall mean Hazardous Materials existing within or underlying the Easement Areas as of the date of this Easement.

3. Reservation of Claims. Except as otherwise set forth herein in relation to the Grantee and Grantee Parties, nothing in this Exhibit C or in this Easement shall be construed to release or limit any claims or causes of action Grantor may have against Grantee Parties, trespassers or other third parties arising out of their use, occupancy, or activities in, on, or near the Easement Areas.

4. Insurance. Grantee shall require the Grantee Parties (other than the Grantee and its officers and employees) accessing the Easement Areas to secure insurance in types and amounts typically required by Grantee for similar parties performing similar activities in other locations.

5. Notices. All notices provided for in this Easement must be in writing and be personally delivered or mailed by registered or certified United States mail, postage prepaid, return-receipt requested at the addresses given below. Notices delivered personally are effective when delivered. Notices sent by certified or registered mail are effective upon receipt. The parties may designate substitute addresses where or persons to whom notices are to be mailed or delivered; however, these substitutions will not become effective until actual receipt of written notification.

If to Grantee:

Executive Director
City and County of Denver
Department of Transportation and Infrastructure
201 West Colfax Avenue, Department 608
Denver, Colorado 80202

and

Executive Director
City and County of Denver
Department of Public Health and Environment
101 West Colfax Ave., Suite 800
Denver, Colorado 80202

and

Denver City Attorney's Office
201 W. Colfax Ave. Dept. 1207
Denver, Colorado 80202

If to Grantor:

[insert]

and

[insert]

Easement 7.3, 8.3(i)

Form of Public Accessibility Open Space Easement

After Recording Return to:

Denver City Attorney's Office
201 W. Colfax Avenue, Dept. 1207
Denver, CO 80202

PERMANENT NON-EXCLUSIVE EASEMENT FOR OPEN SPACE

This Permanent Easement for Open Space (this "Easement") is made this ____ day of _____, 20__, between _____, a _____ ("Grantor") and the CITY AND COUNTY OF DENVER, a Colorado municipal corporation and a home rule city ("Grantee" or "City");

WITNESSETH:

A. That for and in consideration of the Open Space Requirements as set forth in the Development Agreement recorded within the City and County of Denver real property records on _____ at Reception No. _____ (the "Development Agreement") and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor hereby agrees to the following:

B. Grantor hereby grants and conveys unto the Grantee for the benefit of the City and the general public a permanent non-exclusive easement upon, across and over the parcel(s) described below (collectively, the "Easement Area(s)") for the purpose of using such Easement Area(s) for publicly accessible and usable open space ("Open Space Easement") as required by the Development Agreement.

C. Nothing herein shall require the City to construct, reconstruct, maintain, service or repair any improvements in the Easement Area(s).

D. The permanent easement granted herein is located in the City and County of Denver, State of Colorado, and is upon, across, and over the land described as follows:

**SEE EXHIBIT A
ATTACHED HERETO AND INCORPORATED HEREIN**

1. The Grantor does hereby covenant with the Grantee that it is lawfully seized and possessed of the Property, and that it has a good and lawful right to grant this permanent Open Space Easement in the Property.

2. Grantor further covenants and agrees that, unless otherwise authorized by a Site Development Plan approved by the City, no building, structure, or other above or below ground obstruction that may interfere with the purposes for which this Easement is granted may be

placed, erected, installed or permitted upon the Easement Area(s). Grantor further agrees that in the event the terms of this Easement are violated, such violation shall immediately be corrected by the Grantor upon receipt of written notice from the City, or the City may itself elect to correct or eliminate such violation at the Grantor's expense. The Grantor shall promptly reimburse the City for any costs or expenses incurred by the City in enforcing the terms of this paragraph.

3. Notwithstanding the foregoing and the grant of the Open Space Easement to Grantee pursuant to this Easement, Grantor hereby reserves for the benefit of Grantor, and Grantor's employees, agents, contractors, subcontractors, successors, assigns, lessees, and licensees, access ("Temporary Construction Access") on, over, across and under the Easement Area(s) for the purpose of performing construction activities related to the development of the Easement Area(s) and adjacent parcels of Grantor's property, including, but not limited to, accessing the Easement Area(s) during construction, installing an access road and sidewalks within the Easement Area(s), installing fencing, barriers, and otherwise controlling or limiting entry to the Easement Area(s) by the public or Grantee, performing staging and other pre-construction activities in the Easement Area(s), and all uses reasonably associated with such construction activities; installing and relocating underground utility lines and related facilities within the Easement Area(s); installing storm sewer drains and related facilities within the Easement Area(s); and installing open space improvements within the Easement Area(s). The Temporary Construction Access automatically terminates without further action by Grantor or Grantee upon the issuance of a Certificate of Occupancy from the City for the vertical development contained in the Site Development Plan triggering the granting of this Open Space Easement by Grantor to Grantee pursuant to the Development Agreement.

4. Grantor further understands and agrees that with respect to the Property, all laws, ordinances, and regulations pertaining to streets, sidewalks, and public places shall apply so that the public use of the Easement Area(s) is consistent with the use and enjoyment of any dedicated public right-of-way.

5. The Grantor further grants to the Grantee the right of ingress to and egress over and across adjacent lands owned by Grantor by such route or routes as shall occasion the least practical damage and inconvenience to the Grantor, for the purpose of constructing, repairing, maintaining and operating the Easement Area(s) if deemed necessary by Grantee, provided any such activities shall be subject to the terms and conditions attached hereto as **Exhibit B**.

6. Each and every term, condition, or covenant herein is subject to and shall be construed in accordance with the provisions of Colorado law, any applicable State or federal law, the Charter of the City and County of Denver and the ordinances, regulations, and Executive Orders enacted and/or promulgated pursuant thereto. Such applicable law, together with the Charter, Revised Municipal Code and regulations of the City and County of Denver, as the same may be amended from time to time, is hereby expressly incorporated into this Agreement as if fully set out herein by this reference. Venue for any action arising hereunder shall be in the Denver District Court in the City and County of Denver, Colorado.

7. Except with respect to (i) hazardous materials, substances, or wastes introduced to the Easement Area(s) by Grantee or Grantee's employees, agents, contractors, or subcontractors ("Grantee Parties"); or (ii) Grantee's failure to observe the terms and conditions attached hereto

as Exhibit B, to the extent allowable by law, Grantor shall indemnify, defend and hold harmless the City from any and all claims, damages, fines, judgments, penalties, costs, liabilities or losses arising from the environmental condition of the Easement Area(s), including the existence of any hazardous material, substance or waste. The provisions hereof shall inure to the benefit of and bind the successors and assigns of the respective parties hereto and all covenants herein shall apply to and run with the land.

[SIGNATURE PAGE FOLLOWS]

Exhibit A to
Permanent Easement for Open Space
Legal Description of Easement Area(s)

[TO BE INSERTED]

Exhibit B to Permanent Easement

Supplemental Requirements

1. Environmental Requirements.

a) “Environmental Laws” for purposes of this Agreement shall mean and include without limitation (i) the Resource Conservation and Recovery Act, as amended by the Hazardous and Solid Waste Amendments of 1984, as now or hereafter amended (42 U.S.C. § 6901, *et seq.*), (ii) the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended by the Superfund Amendments and Reauthorization Act of 1986, as now or hereafter amended (42 U.S.C. § 9601, *et seq.*), (iii) the Clean Water Act, as now or hereafter amended (33 U.S.C. § 1251, *et seq.*), (iv) the Toxic Substances Control Act of 1976, as now or hereafter amended (15 U.S.C. § 2601, *et seq.*), (v) the Clean Air Act, as now or hereafter amended (42 U.S.C. § 7401, *et seq.*), (vi) the Safe Drinking Water Act, (42 U.S.C. § 300f, *et seq.*), (vii) the Hazardous Materials Transportation Act, as now or hereafter amended (49 U.S.C. § 1802, *et seq.*), (viii) all regulations promulgated under any of the foregoing, (ix) any local or state law, statute, regulation, covenant, or ordinance analogous to any of the foregoing, including, but not limited to, Colorado Revised Statutes, Title 25, Articles 15 and 18, as now or hereafter amended, and (x) any other federal, state, or local law (including any common law), statute, regulation, or ordinance regulating, prohibiting, or otherwise restricting the pollution, protection of the environment, or the use, storage, discharge, or disposal of Hazardous Materials. “Hazardous Materials” means any toxic substances or hazardous wastes, substance, product matter, material, waste, solid, liquid, gas, or pollutant, the generation, storage, disposal, handling, recycling, release, treatment, discharge, or emission of which is regulated, prohibited, or limited under any Environmental Law, and shall also include, without limitation: (i) gasoline, diesel, diesel fuel, fuel oil, motor oil, waste oil, and any other petroleum products or hydrocarbons, including any additives or other by-products associated therewith, (ii) asbestos and asbestos-containing materials in any form, and (iii) lead-based paint, radon, or polychlorinated biphenyls. The term “toxic substances” means and includes any materials present on the Property that are subject to regulation under the Toxic Substance Control Act (“TSCA”), 15 U.S.C. § 2601, *et seq.*, applicable state law, or any other applicable federal or state law. The term “toxic substances” includes, but is not limited to, asbestos, polychlorinated biphenyls (PCBs), and lead-based paints.

b) Grantee shall keep or cause the Easement Area to be kept free from Hazardous Materials, except (i) Existing Contamination (defined below), (ii) those Hazardous Materials approved to remain on the Easement Area in any no further action letter or determinations from the Colorado Department of Public Health and Environment or another governmental authority with jurisdiction over the Remediation Activities (defined below) and authority to issue such approvals or determinations for the Easement Areas, (iii) at concentrations in compliance with Environmental Laws, (iv) used and stored in the ordinary course of business and compliance with all Environmental Laws. “Remediation Activities” shall mean all actions as shall be necessary for the clean-up of any Hazardous Materials on, in, under, migrating from, or affecting any and all portions of the Easement Area in accordance with all applicable Environmental Laws for the intended use of the Easement Area, including, without limitation, all

reporting, planning, preparation of regulatory submittals, investigative, monitoring, removal, containment, and remedial actions.

c) Grantee shall expressly prohibit the use, generation, handling, storage, production, processing, and disposal of Hazardous Materials in the Easement Area (except those substances used in the ordinary course of its business and in compliance with all Environmental Laws), and, without limiting the generality of the foregoing, during the term of this Easement, shall not install or use any underground storage tanks, shall not install in the Improvements or permit to be installed in the Improvements, asbestos or any substance containing asbestos, except in compliance with Environmental Laws.

d) In the case of the release, spill, discharge, leak, or disposal of Hazardous Materials as a result of the activities of Grantee or Grantee's employees, agents, contractors, or subcontractors ("Grantee Parties") activities at the Easement Areas, Grantee shall take all necessary actions required by applicable federal, state, and local law(s). Grantee shall cause the Grantee Parties (other than Grantee or its officers and employees) to reimburse Grantor for any penalties and all reasonable costs and expenses, incurred by Grantor as a result of any such release or disposal by Grantee or the Grantee Parties. Grantee shall also cause the immediate notification of Grantor, in writing, of the release, spill, leak, discharge, or disturbance of Hazardous Materials, the control and response actions taken, and any responses, notifications, or actions taken by any federal, state, or local agency with regard to any such release, spill, or leak in violation of Environmental Law. Grantee shall make available to the Grantor, for inspection and copying, upon reasonable notice and at reasonable times, any or all of the documents and materials prepared pursuant to any requirement under this paragraph. If there is a requirement to file any notice or report of a release or threatened release of such Hazardous Materials at, on, under, or migrating from the Easement Area, Grantee shall cause copies of all results of such report or notice to be supplied to the Grantor.

e) At the Grantor's reasonable request, Grantee shall conduct testing and monitoring as is necessary to determine whether any Hazardous Materials have entered the soil, groundwater, or surface water on or under the Easement Area due to Grantee's or the Grantee Parties' use or occupation of the Easement Areas. Grantee shall provide copies of all results of such testing and monitoring to the Grantee's Executive Director of Public Health and Environment, and Executive Director of the Department of Transportation and Infrastructure, and Grantor.

2. Existing Contamination. Grantee and Grantee Parties shall not be liable for, and Grantor hereby releases claims against Grantee and Grantee Parties arising out of, (i) any environmental conditions existing on Grantor's property adjacent to the Easement Areas and in the property within and underlying the Easement Areas unless introduced or caused after the date of this Easement by Grantee or the Grantee Parties, (ii) any Existing Contamination within and under the Easement Areas, and (iii) ongoing obligations of Grantor with respect to Existing Contamination hereunder, except to the extent such claims arising out of (ii) or (iii) result from the negligence or willful misconduct of the Grantee or Grantee Parties', or their violation of any obligations of the Grantee or the Grantee Parties under this Easement. "Existing Contamination"

shall mean Hazardous Materials existing within or underlying the Easement Areas as of the date of this Easement.

3. Reservation of Claims. Except as otherwise set forth herein in relation to the Grantee and Grantee Parties, nothing in this Exhibit C or in this Easement shall be construed to release or limit any claims or causes of action Grantor may have against Grantee Parties, trespassers or other third parties arising out of their use, occupancy, or activities in, on, or near the Easement Areas.

4. Insurance. Grantee shall require the Grantee Parties (other than the Grantee and its officers and employees) accessing the Easement Areas to secure insurance in types and amounts typically required by Grantee for similar parties performing similar activities in other locations.

5. Notices. All notices provided for in this Easement must be in writing and be personally delivered or mailed by registered or certified United States mail, postage prepaid, return-receipt requested at the addresses given below. Notices delivered personally are effective when delivered. Notices sent by certified or registered mail are effective upon receipt. The parties may designate substitute addresses where or persons to whom notices are to be mailed or delivered; however, these substitutions will not become effective until actual receipt of written notification.

If to Grantee:

Executive Director
City and County of Denver
Department of Transportation and Infrastructure
201 West Colfax Avenue, Department 608
Denver, Colorado 80202

and

Executive Director
City and County of Denver
Department of Public Health and Environment
101 West Colfax Ave., Suite 800
Denver, Colorado 80202

and

Denver City Attorney's Office
201 W. Colfax Ave. Dept. 1207
Denver, Colorado 80202

If to Grantor:

[insert]

and

[insert]

Easement 13.2(ii)C.

**PERMANENT NON-EXCLUSIVE EASEMENT
FOR DISTRICT-OWNED INFRASTRUCTURE**

(District Owned Utilities in District Property)

This Permanent Non-Exclusive Easement ("Easement"), made and given as of _____, 20__, by _____, a _____ ("Grantor") to and for the benefit of the CITY AND COUNTY OF DENVER, a home rule city and municipal corporation of the State of Colorado ("City" or "Grantee")

For good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, the Grantor agrees as follows:

1. Grantor is the owner of the property legally described in **Exhibit A** attached hereto and incorporated herein (the "Property").
2. Grantor is constructing certain roads and surface and subsurface utility facilities within the Property (collectively the "Facilities").
3. Grantor will be responsible for causing the maintenance, repair, and service of such Facilities to ensure conformance with all applicable plans and standards approved by the City.
4. Grantor hereby grants and conveys a permanent non-exclusive easement to the City under, in, upon, across and over the Property ("Easement Area"), for the purpose of maintaining, repairing, and servicing the Facilities if required as set forth herein, together with any and all rights of ingress and egress, necessary or convenient to the City to accomplish such purposes.
5. The Grantor shall pay for and be responsible for all costs to construct, reconstruct, repair, service, and maintain the Property, the Easement Area and all Facilities within the Easement Area to ensure conformance with all applicable plans and standards relating to the Facilities approved by the City. The City shall not be responsible for any construction, repairs, maintenance, cleaning, snow removal, or any other services on the Property, within the Easement Area or of the Facilities.
6. If, in the sole opinion of the City's Executive Director of the Department of Transportation and Infrastructure, the Facilities are not properly maintained, constructed, repaired, or serviced by Grantor, the City shall give notice to the Grantor and if maintenance, construction, repairs, servicing, or corrections are not made within the time designated in such notice, the City is authorized, but not required, to make or have made maintenance, construction, repairs, servicing or corrections. If the City performs such maintenance, construction, repair, servicing or correction, the City shall charge and collect the cost thereof from the Grantor. However, in cases of emergency, as solely determined by the City's Executive Director of the

Department of Transportation and Infrastructure, the City may choose to make immediate maintenance, servicing, repairs or corrections and to collect the cost thereof from the Grantor without notice.

7. The Grantor shall in no way consider or hold the City or its personnel liable for trespass in the performance of any of the maintenance, construction, repairing, servicing, correcting or other activities referred to herein. Grantor hereby agrees to defend, indemnify, reimburse and hold harmless City, its appointed and elected officials, agents and employees for, from and against all liabilities, claims, judgments, suits or demands for damages to persons or property arising out of, resulting from, or relating to the work performed under this Easement by Grantor or its contractors (“Claims”), unless such Claims have been specifically determined by the trier of fact to be the result of the sole negligence or willful misconduct of the City. This indemnity shall be interpreted in the broadest possible manner to indemnify City for any acts or omissions either passive or active, irrespective of fault, including City’s concurrent negligence whether active or passive, except for the sole negligence or willful misconduct of City. Grantor’s duty to defend and indemnify City shall arise at the time written notice of the Claim is first provided to City regardless of whether claimant has filed suit on the Claim. Grantor duty to defend and indemnify City shall arise even if City is the only party sued by claimant and/or claimant alleges that City’s negligence or willful misconduct was the sole cause of claimant’s damages. Grantor will defend any and all Claims which may be brought or threatened against City and will pay on behalf of City any expenses incurred by reason of such Claims including, but not limited to, court costs and attorney fees incurred in defending and investigating such Claims or seeking to enforce this indemnity obligation. Such payments on behalf of City shall be in addition to any other legal remedies available to City and shall not be considered City’s exclusive remedy. This defense and indemnification obligation shall survive the termination of this Easement.

8. This Easement shall run with the land and shall be binding upon, jointly and severally, and shall inure to the benefit of, the parties hereto, their heirs, successors, or assigns.

9. This Easement shall be recorded in the City and County of Denver real property records.

10. Notices required hereunder shall be in writing and shall be personally delivered or mailed by registered and certified United States mail, postage prepaid, return receipt requested to the following address, or at such other addresses that may be specified in writing:

If to City: Executive Director of Department of Transportation and
Infrastructure
201 W. Colfax, Department 608
Denver, CO 80202

If to Grantor: [insert]

11. All obligations of the City pursuant to this Easement, if any, are subject to prior appropriation of monies expressly made by the City Council for the purposes of this Easement and paid into the Treasury of the City.

12. This Easement or any portion thereof shall automatically terminate upon dedication of that portion of such Easement Area to and acceptance by the City and County of Denver as public right-of-way. Any portion of the Easement Area not so dedicated as public right-of-way shall remain in full force and effect.

IN WITNESS WHEREOF, the Grantor has executed this Easement as of the day and year first above written.

GRANTOR:

By: _____

Its: _____

STATE OF COLORADO)
) ss
CITY AND COUNTY OF DENVER)

The foregoing instrument was acknowledged before me on _____, 20 __, by _____, as _____ of _____, a _____.

Witness my hand and official seal.

My commission expires: _____

Notary Public

EXHIBIT A

Easement 13.2(ii)C.

**PUBLIC ACCESS EASEMENT
FOR DISTRICT-OWNED RIGHT OF WAY**

THIS PUBLIC ACCESS EASEMENT (“Easement”) is made as of the date set forth below by and _____, a _____ (“Grantor”) for the benefit of the **CITY AND COUNTY OF DENVER**, a Colorado municipal corporation and home rule city (“Grantee”).

1. For and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby sell, convey, transfer, and deliver to Grantee and its successors and assigns a permanent non-exclusive public access easement to have and to hold the perpetual right to enter upon and across the lands located in the City and County of Denver and described on **Exhibit A**, (“Easement Area”), attached hereto and incorporated herein by this reference, for the purpose of vehicular and pedestrian ingress and egress by the general public and Grantee.

2. Grantor hereby covenants that it is lawfully seized and possessed of the Easement Area, and that it has good and lawful right to grant this Easement.

3. Every term and covenant of this Easement is subject to and is to be construed in accordance with the provisions of Colorado law, any applicable State or federal law, the Charter of the City and County of Denver and the ordinances, regulations, and Executive Orders enacted or promulgated pursuant thereto (“Laws”). The Laws, as the same may be amended from time to time, are hereby incorporated into this Easement as if fully set out herein by this reference. Venue for any action arising under the Easement is in the Denver District Court for the City and County of Denver, Colorado.

4. The provisions of the Easement inure to the benefit of and bind the successors and assigns of the Grantor and Grantee. All covenants and other obligations set forth in this Easement shall apply to and run with the land.

5. This Easement or any portion thereof shall automatically terminate upon dedication of that portion of such Easement Area to and acceptance by the City and County of Denver as public right-of-way. Any portion of the Easement not so dedicated as public right-of-way shall remain in full force and effect.

SIGNATURES ON FOLLOWING PAGE

EXHIBIT A
Legal Description

EXHIBIT D

Transportation Demand Management Plan

APPENDIX E: TRANSPORTATION DEMAND MANAGEMENT PLAN

APPENDIX E: TRANSPORTATION DEMAND MANAGEMENT PLAN

DENARGO MARKET TRANSPORTATION DEMAND MANAGEMENT PLAN (TDMP)

The following is a set of expected components for a TDMP but is not meant to be prescriptive regarding content. The development should address the categories enumerated here but is free to specify how they are addressed in ways that best and most cost-effectively fit the goals and program of the project. By way of suggestion, the following includes an extensive list of TDM features, measures, and strategies from which the development may choose to implement as part of the TDMP. This list, however, is not exclusive, and the development is free to propose alternative or additional approaches to TDM.

Development Identity and Characteristics: Development is known as Denargo Market. Development is located at 29th Street and Arkins Court. Development consists of the following uses and intensities office, residential, and retail.

TDMP Preamble: This TDMP is a site-specific plan that identifies specific transportation demand management features, measures, and strategies that shall be implemented with the design and ongoing management of the development. These features, measures, and strategies are designed to a) encourage and facilitate residents, visitors, tenants, and employees to reduce single-occupant vehicle (SOV) trips, especially during peak traffic hours; and b) maximize the use of alternative modes of transportation, such as transit, micro-transit, shuttles, car-pooling, car-share, bicycling, bike-share, scooters, and walking.

It is recognized that, in addition to site-specific features, measures, and strategies, the success of TDM is heavily impacted by broad neighborhood-level characteristics: proximity and access to a high-frequency and broadly distributed transit system; proximity and access to a comprehensive alternative mode infrastructure system, such as a bike lane network; the density of surrounding development that includes a broad mix of uses; and the extent of a safe and complete pedestrian network, and traffic calming.

These neighborhood-level characteristics may also be included as factors in calculating the development's SOV trip-generation and the impact of its site-specific TDM features, measures, and strategies. Together with high-density, mixed-use, mode-rich neighborhood characteristics, the achievement of this TDMP's mode-shift and SOV trip-reduction goals will contribute broad public benefits:

- Reducing demand, maintenance, and upgrade costs for roadway and parking infrastructure;
- Freeing development resources for more productive spaces and amenities;
- Maximizing the public value of investments in transit and multi-modal infrastructure;
- Supporting the economy through greater commute flexibility and access to jobs, housing, and community assets;
- Protecting the environment by reducing emissions of greenhouse gases and other pollutants.
- Promoting public health by improving air quality and promoting physical activity.

TDMP Calculated Impacts: It is anticipated that the successful implementation of this TDMP will result in an estimated 23%-25% reduction in the SOV trips generated by this development. The conventional ITE calculation of the SOV trips generated by this project is 25,198, but it is calculated that

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approximately 19,302 SOV trips will be generated when this TDMP is fully and successfully implemented. 23% of this calculated SOV trip reduction is reflected in the traffic memo or traffic impact study submitted as part of the Site Development Plan Process for this development.

TDMP Implementation, Phasing, Compliance, & Verification: In addition to identifying specific TDM features, measures, and programs the development shall implement, the TDMP shall also specify the implementation plan for these activities, and their phasing, if any.

The TDMP shall also specify a compliance and verification program for ensuring that the enumerated TDM activities in this TDMP, and the calculated SOV trip-reductions, are achieved and sustained over time.

TDMP Specific Features, Measures, & Strategies:

Transit / Micro-Transit / Shuttle:

- The development shall **promote and provide information** on RTD routes and services and provide information on the most direct and mode-friendly pedestrian and bicycle routes to train and bus stations.
- The development shall explore and/or **promote** a shuttle service for tenants and/or employees.
- "Transportation information" screens will most likely be provided.

Parking / Car-pooling / Car-share

- Parking shall be market value priced with no subsidies
- Social media platforms or other tools shall be used by property management for education, promotion, and coordination of ride sharing and carpooling among tenants and/or employees.

Bicycling / Bike-share / Scooters

- The property management team shall promote bicycling among tenants and/or employees provide information and maps regarding commuting and recreational bicycle facilities and routes.
- A bicycle maintenance and repair station shall be included among the development's amenities.
- Public bike parking spaces shall be placed in visible and convenient locations to promote and encourage bicycling to the development by visitors.
- The development shall sponsor or **support the placement of** a B-Cycle station on or nearby the development property.
- The development shall subsidize and/or promote B-Cycle membership for tenants and/or employees.
- The development shall construct or invest in the following offsite improvements to the neighborhood bicycle infrastructure:
 - The Developer or Metro-District will fund the construction two protected bicycle lanes on Denargo Street extending from the railroad spurs on the southern boundary of the GDP to the northern boundary of the GDP at the 29th Street intersection. All bicycle infrastructure improvements within the private property boundary will be maintained by the Metro

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District. The Developer or Metro-District will fund the construction of two protected bicycle lanes on 29th Street from the Arkins Ct intersection to the Delgany Street intersection.

- The Developer or Metro-District will fund the construction and/or maintenance of a new bicycle and pedestrian access ramp on the northwest tip of the site as agreed to in the Development Agreement and Maintenance Agreement with the City of Denver and the Denver Parks Department.

Walking

- The Developer or Metro-District will fund the construction and maintenance of all rights-of-way within the private property boundary.
- The Platte River Loop located within public right-of-way will be constructed and maintained per the Development Agreement and Maintenance Agreement between the Developer and the City of Denver.
- The proposed streets will be designed to meet DOTI criteria as well as the requirements set forth in the Denargo Market Design Standards and Guidelines (DSGs).
- The Denargo Market DSGs provide criteria for human-scale design features in the public realm as well as lighting, landscaping, and street furniture.

The development shall construct or invest in the following off-site improvements to the neighborhood pedestrian infrastructure:

- Within the private property boundary, the Developer or Metro-District will fund the construction and maintenance of the proposed street and open space networks. Throughout the development open spaces are linked by direct pedestrian paths with 28th Street serving as the primary pedestrian route.
- The 28th Street Linear park extends northwest along 28th Street from Delgany Street. It will function as a pedestrian promenade through the center of the development to link the existing Brighton Boulevard open space with the future Riverfront Plaza and Riverfront Open Space. The 28th Street Linear Park will feature shade trees, planting zones, pedestrian-scale lighting, seating, and/or public art to create a park environment for pedestrians.
- The Developer will also invest in the future Platte River Loop, a shared street in existing Denargo Street and Arkins Court rights-of-way. The design intent of this street includes enhanced materials such as scored and stained concrete to create an aesthetic unique to Denargo Market. The proposed street section also includes a curbless design to create a seamless transition from the Riverfront open space and the South Platte River open space. An extension of the RiNo Promenade will be included in the Platte River Loop and the Developer will invest in the construction and maintenance as agreed to in the Development Agreement and Maintenance Agreement with the City of Denver. The Developer will continue to collaborate with the Denver Parks Department for the final design of the RiNo Promenade to ensure it meets City of Denver criteria.
- The development shall promote restaurants, shopping, and other amenities within walking distance for tenants.

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- The Developer or Metro-District will fund the construction and maintenance of all rights-of-way within the private property boundary.
- The Platte River Loop located within public right-of-way will be constructed and maintained per the Development Agreement and Maintenance Agreement between the Developer and the City of Denver.
- The proposed streets will be designed to meet DOTI criteria as well as the requirements set forth in the Denargo Market Design Standards and Guidelines (DSGs).
- The Denargo Market DSGs provide criteria for human-scale design features in the public realm as well as lighting, landscaping, and street furniture.

The development shall construct or invest in the following off-site improvements to the neighborhood pedestrian infrastructure:

- Within the private property boundary, the Developer or Metro-District will fund the construction and maintenance of the proposed street and open space networks. Throughout the development open spaces are linked by direct pedestrian paths with 28th Street serving as the primary pedestrian route.
- The 28th Street Linear park extends northwest along 28th Street from Delgany Street. It will function as a pedestrian promenade through the center of the development to link the existing Brighton Boulevard open space with the future Riverfront Plaza and Riverfront Open Space. The 28th Street Linear Park will feature shade trees, planting zones, pedestrian-scale lighting, seating, and/or public art to create a park environment for pedestrians.
- The Developer will also invest in the future Platte River Loop, a shared street in existing Denargo Street and Arkins Court rights-of-way. The design intent of this street includes enhanced materials such as scored and stained concrete to create an aesthetic unique to Denargo Market. The proposed street section also includes a curbless design to create a seamless transition from the Riverfront open space and the South Platte River open space. An extension of the RiNo Promenade will be included in the Platte River Loop and the Developer will invest in the construction and maintenance as agreed to in the Development Agreement and Maintenance Agreement with the City of Denver. The Developer will continue to collaborate with the Denver Parks Department for the final design of the RiNo Promenade to ensure it meets City of Denver criteria.
- The development shall promote restaurants, shopping, and other amenities within walking distance for tenants.

EXHIBIT E

Affordable Housing Agreement

AGREEMENT TO BUILD AFFORDABLE UNITS

THIS AGREEMENT TO BUILD AFFORDABLE UNITS (“Agreement”) serves as **Exhibit E** to the Denargo Market Development Agreement (the “Development Agreement”) by and between the City and County of Denver, a Colorado municipal corporation and home rule city (“City”), JV DENARGO LLC, a Delaware limited liability company (“Developer”), and DENARGO MARKET METROPOLITAN DISTRICT NO. 1, a Colorado quasi-municipal corporation and political subdivision (together with its permitted assigns, the “District”).

RECITALS:

A. Developer is the owner of certain property commonly referred to as Denargo Market (the “Property”) that is legally described on **Exhibit A** to the Development Agreement.

B. In connection with the proposed rezoning and development of the Property and in satisfaction of linkage fee requirements set forth in Chapter 27 of the Denver Revised Municipal Code (“DRMC”), the Developer has agreed to construct certain affordable housing on the Property, as described herein.

NOW, THEREFORE, in consideration of the foregoing, the parties agree as follows:

1. Developer agrees that no less than 15% of all residential units constructed on the Property will, for a period of sixty (60) years, be income-restricted units (“IRUs”). The IRUs will include the following affordability level restrictions and unit sizes:

(a) No less than 30% of all IRUs will be two or more bedrooms.

(b) Rental IRUs will be restricted to 80% of the Area Median Income based on the most recently published Area Median Income by the City, of which 25% of the total Rental IRUs will be restricted to either 60% of the Area Median Income or an average of 60% Area Median Income if utilizing income averaging.

(c) All residential units constructed on the parcel at 2700 Wewatta (referred to herein as Parcel 11) of the Property shall be IRUs restricted to 60% of the Area Median Income, or an average of 60% Area Median Income if utilizing income averaging. Parcel 11 shall contain no less than 40 IRUs. Parcel 11 IRUs will qualify towards meeting the 25% of total Rental IRUs requirement in Section 1(b).

(c) For-Sale IRUs will be restricted to 100% of the Area Median Income, with 30% of the total For-Sale IRUs being restricted to 80% of the Area Median Income.

(d) IRUs not located on Parcel 11 shall be reasonably distributed with market rate units throughout all phases of the residential portions of the development and shall be of similar construction, type and finish as the market rate units.

2. Developer shall realize the development of Parcel 11 through one or more of the following means:

(a) Sale of Parcel 11 at Developer's cost, donation, or such other price as deemed acceptable by Developer to a qualified affordable housing developer with knowledge and expertise in developing, owning and operating affordable housing; or

(b) Developer may enter into a long-term ground lease with a qualified affordable housing developer as a means to reduce the upfront cost of land and maintain long-term affordability; or

(c) Developer may enter into a joint venture with a qualified affordable housing developer.

3. Developer agrees to construct and market the IRUs concurrently with or prior to any market rate dwelling units on the Property. As the phasing of the development occurs, the total number of IRUs constructed at any one time shall be no less than 15% of the overall number of units constructed, with all required IRUs being completed by full buildout. Meeting the 25% of the total Rental IRUs serving 60% of Area Median Income or below is not required to be met on a pro rata basis, but must be achieved by the time Developer has completed construction and obtained certificates of occupancy for 60% of the residential portions of the Site. Meeting the 30% of For-Sale IRUs serving 80% of Area Median Income or below is required to be met on a pro rata basis with other for-sale market rate dwelling units on the Subject Property.

4. Except as amended in this Agreement, Developer will comply with the requirements of the Rules and Regulations promulgated under the City's Affordable Housing Permanent Funds Ordinance adopted pursuant to Article V, Chapter 27 of the DRMC, including offering the IRUs for sale or rent in accordance with these Rules and Regulations.

5. If a portion of the Property is developed as rental, the parties agree that prior to and as a condition of the issuance of the first building permit on the applicable portion of the Property for any building that contains IRUs, Developer will record a Covenant in a substantially similar form to the Covenant attached as **Exhibit A** to this Agreement, which will run with the land and encumber the building on the applicable portion of the Property for a period of not less than sixty (60) years in order to ensure that certain rent limitations, occupancy limitations and administrative requirements for the IRUs are met.

AND/OR

If a portion of the Subject Property is developed as for-sale, the parties agree that prior to the recordation of a condominium declaration (for multifamily developments) or final subdivision plat for any building on the applicable portion of the Property that contains IRUs, Developer will record a Covenant in a substantially similar form to the Covenant attached as **Exhibit A** to this Agreement, which will run with the land and encumber the building on the applicable portion of the Property for a period of not less than sixty (60) years in order to ensure that certain sale price limitations, occupancy limitations and administrative requirements for the IRUs are met.

6. Prior to the approval of each site development plan for any phase of construction on the Property that includes residential housing, Developer will provide a compliance plan to the Department of Housing Stability (“HOST”) and Community Planning and Development (“CPD”) for each department’s review and approval. The compliance plan will demonstrate how that phase of construction contributes to the requirements of this Agreement. In accordance with Section 3 hereof, buildings containing only market rate dwelling units are allowed in the development of the Property, so long as the milestones established above are being met. HOST and CPD must approve each compliance plan before approving any site development plan.

7. Any exceptions to assessment and payment of linkage fees or applicable incentive requirements provided as a result of this Agreement shall apply only to residential development within the Property. Assessment of linkage fees and applicable incentive overlay requirements shall apply to all non-residential development as if this Agreement did not exist.

8. Except for development on Parcel 11 which is eligible for City subsidy, the numbers and types of IRUs designated above presume that the projects on the Property will not receive any subsidization from the City to support development of such IRUs. The parties acknowledge that if any such subsidy is received from the City, additional affordability requirements will likely be imposed in addition to those set forth herein.

9. The parties agree to execute such additional documents as may be necessary or required to effectuate the intent and purpose of this Agreement.

10. The approval of the rezoning of the Property is a condition precedent to Developer’s obligations under this Agreement. Should the Denver City Council fail to approve the rezoning within one hundred eighty (180) days after the date of this Agreement, or should the approved rezoning ultimately be overturned on appeal, then this Agreement is automatically void without further action of the City or the Developer and shall no longer burden title to the Property, unless the Developer and City extend this 180 day period in writing. If this condition precedent is not met, and if requested by Developer, the City will execute and record all necessary documents to evidence that this Agreement was deemed void.

11. This Agreement shall be binding on and inure to the benefit of the parties and their respective successors and assigns.

**EXHIBIT A
FORM COVENANT**

**NOTICE OF VOIDABLE TITLE TRANSFER AND MASTER COVENANT
FOR THE OCCUPANCY AND RESALE OF FOR SALE UNITS**

[project name]

THIS NOTICE OF VOIDABLE TITLE TRANSFER AND MASTER COVENANT FOR THE OCCUPANCY AND RESALE OF UNITS at

_____, (the "Covenant") is
_____, [project name]
made and entered into this _____ day of _____, 20____, by
_____, [developer entity] (the

"Declarant"), and enforceable by the CITY AND COUNTY OF DENVER, COLORADO, or its designee (the "City").

WITNESSETH:

WHEREAS, Declarant owns the real property legally described as follows:

[INSERT LEGAL LOT DESCRIPTIONS]

OR

[Condominium Unit Nos. ___ [INSERT INCOME RESTRICTED UNIT NUMBERS] ___ in
_____, according to the Condominium Declaration
for _____ recorded under Reception No.

and the Condominium Map of _____]

OR

[Townhome units located at [INSERT STREET ADDRESS] and identified by Assessor's
Parcel Numbers _____]

(each such unit being referred to herein as a "IRU", and two or more of such units being referred to herein as "IRUs").

WHEREAS, Declarant has entered into that certain [AGREEMENT] dated _____
and recorded under Reception No. _____ in the real estate records of the City and
County of Denver, Colorado (the "Agreement").

WHEREAS, Declarant desires to satisfy the conditions of the Agreement by selling the
IRUs at affordable prices to households meeting certain income requirements, restricting the use

and occupancy of the IRUs, restricting the price for future sales, and imposing income requirements for future purchasers of the IRUs, all as set forth herein;

WHEREAS, Declarant acknowledges and agrees that the covenants set forth herein shall run with the land and shall bind each IRU and all future owners of (and other parties with an interest in title to) such IRU until the Final Sale thereof;

WHEREAS, upon the Final Sale of each IRU, such IRU shall be released from the provisions of this Covenant;

NOW, THEREFORE, for consideration hereby acknowledged by Declarant, Declarant hereby represents, covenants and declares as follows:

1. Definitions. The following terms shall have the following meanings when used in this Covenant:

(a) "AHDF Rules" means the Affordable Housing Permanent Funds Ordinance Administrative Rules and Regulations adopted by the City, as they pertain to build alternative for-sale units. Such AHDF Rules shall be applicable to the IRUs, Owner, and Declarant and its successors in interest as if the IRUs were "Build Alternative For-Sale Units," as such term is defined therein.

(b) "AMI" or "adjusted median income" or "median income" or "area median income" means the median income for the Denver metropolitan area, adjusted for household size as calculated by HUD.

(c) "Covenant Period" means, for each IRU, a period of _____ () years, commencing on the date of building permit issuance of such IRU.

(d) "Director" means the Executive Director of HOST or his or her designee.

(e) "Eligible Household" means a household that holds a valid verification of eligibility from HOST (as described in Section 4 below) that entitles the household to buy an IRU. To be eligible to purchase an IRU at Initial Sale or resale, households must be earning no more than eighty percent (80%) of the AMI at the time of execution of a contract for purchase of an IRU and meet all other requirements set forth in the AHDF Rules.

(f) "Final Sale" means, with respect to each IRU, the first resale of such IRU occurring after the end of the Covenant Period in compliance with the terms and restrictions set forth herein. If the IRU is not resold within the period beginning on the expiration date of the Covenant Period and ending on the ten (10) year anniversary of such date, the Final Sale of such IRU shall be deemed to have occurred on such ten (10) year anniversary.

(g) "HOST" means the City and County of Denver's Department of Housing Stability or any successor agency which is assigned responsibility for the City's Affordable Housing Permanent Funds Program.

(h) "HUD" means the U.S. Department of Housing and Urban Development.

(i) "Initial Sale" means the first sale of an IRU by Declarant;

(j) "Maximum Gross Income" means the pre-tax income from all acceptable income sources as defined in the HUD Technical Guide for Determining Income;

(k) "Maximum Sale Price" means the maximum amount for which an IRU may be sold by Declarant, as set forth in Section 3(a) below or sold by a subsequent Owner, as set forth in Section 7 below.

(l) "Memorandum of Acceptance" shall have the meaning set forth in paragraph 5 below.

(m) "Owner" means any Eligible Household that purchases an IRU from the Declarant and any subsequent buyer, devisee, transferee, grantee or owner of, or holder of title to, any IRU, provided that if the City shall for any reason take title to the IRU, it shall not be considered an "Owner" for purposes of this Covenant.

(n) "Purchase Money First Lien Holder" means the lender who advances funds to an Eligible Household for the purchase an IRU and who is a holder of a purchase money first priority deed of trust against the IRU. The Purchase Money First Lien Holder shall be deemed to include assigns of the first lien holder but shall not include lenders who re-finance an IRU.

(o) "Transfer" means any sale, assignment or transfer that is voluntary, involuntary or by operation of law (whether by deed, contract of sale, gift, devise, trustee's sale, deed in lieu of foreclosure, or otherwise) of any interest in an IRU, including, but not limited to a fee simple interest, a joint tenancy interest, a tenancy in common, a life estate, or any interest evidenced by a land contract by which possession of an IRU is transferred and the Owner obtains title.

2. Property Subject to Covenant. Declarant and each subsequent Owner of any IRU, and every party with an interest in title to any IRU hereby covenants and agrees that their IRU will be used, occupied and Transferred strictly in conformance with the provisions of this Covenant, the AGREEMENT for so long as this Covenant remains in force and effect with respect to such IRU.

3. Initial Sale. The Initial Sale of each IRU by Declarant shall be subject to the following restrictions:

(a) The Initial Sale of each IRU shall be at a price no greater than _____ and No/100 Dollars (\$_____).

(b) No less than thirty (30) days prior to the proposed offering of any IRU, Declarant shall provide written notice to HOST containing the information required by the AHDF Rules. Within ten (10) days after receipt of such notice, HOST shall notify Declarant whether the notice is adequate or materially deficient. If the notice is deemed to be deficient, the offering cannot proceed until the deficiency has been cured and approved by HOST. If the notice is deemed adequate or if HOST does not make a determination within such ten (10) day period, Declarant may proceed with the offering.

(c) Declarant shall make a good faith effort, as described in the AHDF Rules, to market each IRU for sale to households that are expected to qualify as Eligible Households and use the IRU as their own primary residence.

(d) If, during Declarant's marketing of the IRUs, more than one offer is received for a particular IRU, the Declarant shall use a fair selection process to select among the prospective purchasers.

(e) The Declarant shall not close on any sale of any IRU without first obtaining a verification of eligibility issued by HOST for the buyer as set forth in Section 4 below. A copy of each verification shall be furnished by HOST and maintained on file by HOST.

(f) Upon closing of the Initial Sale of each IRU, the purchase contract, Memorandum of Acceptance, appraisal (if necessary), the warranty deed and a copy of the HUD-1 Settlement Sheet (or similar documentation), and any other documentation deemed necessary by HOST shall be filed with HOST to verify the sale of the IRU.

4. Eligible Household Verification.

(a) Within five (5) days after the date of full execution of a purchase and sale contract for any IRU, the seller shall ensure that the purchaser completes and submits to HOST a request for income verification (on the form provided by the City), which shall constitute a request for determination that the purchaser meets all requirements to be deemed an Eligible Household and that the purchase price does not exceed the Maximum Sale Price.

(b) Within ten (10) business days after receipt of the income verification request, the City shall verify the potential purchaser's household income based on the potential purchaser's Maximum Gross Income and the AHDF Rules and either (i) issue a verification, signed by the City, stating that the purchaser is an Eligible Household and that the purchase price does not exceed the Maximum Sale Price (the "Verification"); or (ii) deliver notice to the selling Owner and purchaser specifying the reasons that a Verification cannot be issued. Failure by the City to make its determination and deliver a Verification or non-issuance notice within the ten (10) business day period described above shall be deemed an approval of the purchaser and the purchase price, and the City shall thereafter issue a Verification with respect to the transaction immediately upon request by the selling Owner or the purchaser.

5. Memorandum of Acceptance. Each Owner shall execute and record a Memorandum of Acceptance in substantially the form attached hereto as Exhibit B (completed with the appropriate information relating to the IRU and such Owner) in the real property records of the City and County of Denver, Colorado concurrently with the recordation of such Owner's deed to his or her IRU. Such Memorandum of Acceptance shall state that the conveyed property is an IRU and is subject to the restrictions contained in this Covenant.

Upon any sale or resale of the IRU, a Memorandum of Acceptance shall be recorded with the Clerk and Recorder of the City and County of Denver concurrently with the deed for the IRU. If the Memorandum of Acceptance is not so recorded, then the transfer shall be voidable at the option of the City.

6. Use and Occupancy.

(a) Purchasers of an IRU shall occupy the IRU within thirty (30) days after closing of their purchase thereof.

(b) At all times during the Covenant Period the IRU Owner shall occupy the IRU as the Owner's sole, exclusive and permanent place of residence. A permanent residence

shall mean the home or place in which one's habitation is fixed and to which one, whenever one is absent, has a present intention of returning after a departure or absence therefrom, regardless of the duration of the absence. In determining what is a permanent residence, the City may consider the following circumstances relating to the Owner: business pursuits, employment, income sources, residence for income or other tax purposes, age, marital status, residence of parents, spouse and children, if any, location of personal and real property, and motor vehicle registration. Temporary exceptions allowing the Owner of an IRU to rent out the IRU (subject to the limitations set forth in the AHDF Rules) may only be granted by HOST as permitted by and justified under the AHDF Rules. Under no circumstances shall an IRU be used as a short-term rental, as defined by Article III, Chapter 33 of the Denver Revised Municipal Code.

(c) If an IRU Owner dies, at least one person taking title by will or by operation of law, whether eligible or not, either shall occupy the IRU as his, her, or their primary residence during the Covenant Period, or shall sell the IRU as provided herein. In no event shall the death of an IRU Owner affect the operation of the Covenant or the AHDF Rules

7. IRU Resale.

(a) If, at any time during the Covenant Period, an Owner desires to sell their IRU, the Owner shall, at least ten (10) days prior to offering such IRU for sale, complete and submit to HOST a Maximum Resale Request (on the form provided by the City). Such form shall include the date on which the Owner will be ready to begin the marketing to Eligible Households.

(b) HOST's determination of Maximum Sale Price for the IRU shall be based on the affordable sale price for a unit of similar size, as published by HOST annually in accordance with the AHDF Rules.

(c) The Owner may not list the IRU for sale prior to receipt of HOST's written determination of the Maximum Sale Price. After receiving such determination from the City, the selling Owner may list the IRU for sale to potential Eligible Households at or below such Maximum Sale Price. THE MAXIMUM SALE PRICE IS ONLY AN UPPER LIMIT ON THE RESALE PRICE FOR THE IRU, AND NOTHING HEREIN SHALL BE CONSTRUED TO CONSTITUTE A REPRESENTATION, WARRANTY OR GUARANTEE BY THE CITY OR DECLARANT THAT UPON RESALE THE OWNER SHALL OBTAIN THE MAXIMUM SALE PRICE. DEPENDING UPON THE CONDITION OF THE UNIT AND CONDITIONS AFFECTING THE REAL ESTATE MARKET, THE OWNER MAY OBTAIN LESS THAN THE MAXIMUM SALE PRICE FOR THE IRU UPON RESALE.

(d) The Owner shall make a good faith effort to market the IRU in accordance with the requirements set forth in the AHDF Rules to purchasers that are expected to qualify as Eligible Households.

(e) The Owner may only enter into a contract for the sale of the IRU with a purchaser who is reasonably expected to qualify as an Eligible Household.

(f) The Owner may enter into a contract for the sale of the IRU upon such terms and conditions as the selling Owner shall deem acceptable, provided, however, that the following conditions apply:

- (i) the purchase price shall not exceed the Maximum Sale Price;

(ii) the selling Owner must believe in good faith that the purchaser will be verified by HOST as an Eligible Household; and

(iii) the contract must state as a contingency that the purchaser will submit an income verification request in accordance with Section 4 above and that the selling Owner's obligations under the contract are expressly contingent upon the City's determination (by issuance of the Verification described in Section 4) that the purchaser is an Eligible Household and that the purchase price does not exceed the Maximum Sale Price. All earnest money must be returned in the event that the contingencies above are not met.

(g) The verification procedure described above in Section 4 shall apply to each resale of any IRU.

(h) Upon the transfer of the IRU, the purchaser must sign and record a Memorandum of Acceptance as described above in Section 5.

(h) The Director may waive the restrictions on the resale prices for IRUs if the Director finds that the restrictions conflict with regulations of federal or state housing programs and thus prevent Eligible Households from buying dwelling units under the IRU program. Any waiver shall be in writing, shall reference the recorded covenant, and shall be recorded in the records of the Clerk and Recorder for the City and County of Denver, Colorado.

8. Remedies in the Event of Breach.

(a) In the event that HOST has reasonable cause to believe that an Owner is violating the provisions of this Covenant, an authorized representative of HOST may seek permission to enter the IRU, if necessary to determine compliance.

(b) In the event the City becomes aware of an alleged violation of this Covenant, the City or HOST shall send a notice of such alleged violation to the Owner detailing the nature thereof and allowing the Owner fifteen (15) days to cure such default or request a hearing before the City using the linkage fee appeals process described in the AHDF Rules, with the Director serving as the designated official in the stead of the Director of CPD. If no hearing is requested and the violation is not cured within the fifteen (15) day period, the Owner shall be considered in violation of this Covenant. If a hearing is held before the City, the decision of the City based on the record of such hearing shall be final for the purpose of determining if a violation has occurred.

(c) There is hereby reserved to the City, HOST and the Director the right to enforce this Covenant, including any and all remedies provided pursuant to the Denver Revised Municipal Code.

(d) Any Owner who violates the occupancy provisions of Section 6(b) above may be required by the Director to occupy such IRU as Owner's domicile, offer the IRU for resale to an Eligible Household, and/or turn over to the City all rents received without a City exception.

(e) Subject to the limitations set forth in Section 8(f) below, in the event the IRU is Transferred in a manner that is not in full compliance with the terms and conditions of this Covenant, such Transfer shall be wholly null and void and shall confer no title whatsoever upon the purported transferee. Each and every Transfer of the IRU, for all purposes, shall be deemed to include and incorporate by this reference the covenants herein contained, regardless of reference

therein to this Covenant.

(f) Notwithstanding anything in this Covenant to the contrary, in the event that the IRU is encumbered by a deed of trust from a Purchase Money First Lien Holder and such deed of trust is insured by HUD, the City's remedies shall specifically not include remedies prohibited by HUD, such as: (i) voiding a conveyance, including a lease, by the Owner; (ii) terminating the Owner's interest in the IRU; or (iii) subjecting the Owner to contractual liability including damages, specific performance or injunctive relief, other than requiring repayment at a reasonable rate of interest any amount paid for an IRU above the Maximum Sale Price.

9. Seniority of Covenant. This Covenant is senior to all instruments securing permanent financing, except as otherwise permitted herein.

10. Release of Covenant in Foreclosure.

(a) In the event that Owner receives a notice of default or notice of foreclosure from the Purchase Money First Lien Holder, the Owner shall send a copy of said notice to HOST within seven (7) days of receipt.

(b) In the event of (i) a foreclosure action being brought by the Purchase Money First Lien Holder, or (ii) the request for the Purchase Money First Lien Holder to accept title to the IRU by deed in lieu of foreclosure, the Owner shall give a copy of any notice of intent to foreclose or request for deed in lieu to HOST within ten (10) days of receipt of such notice or request. Notice to HOST shall be to the address of HOST as provided in this Covenant with a copy to the City Attorney's Office. In the event that the Purchase Money First Lien Holder takes title to the IRU pursuant to a deed in lieu of foreclosure, the Owner shall give notice to HOST with a copy to the City Attorney's Office upon the vesting of title to the IRU in Purchase Money First Lien Holder.

(c) As to any IRU encumbered by a HUD-insured mortgage, this Covenant shall automatically and permanently terminate upon foreclosure of a deed of trust or acceptance of a deed in lieu of foreclosure by a Purchase Money First Lien Holder or assignment to HUD of a purchase money first priority deed of trust encumbering such IRU. In the event of foreclosure or the acceptance of a deed in lieu of foreclosure by any other Purchase Money First Lien Holder on an IRU, the mortgagee may request the release of this Covenant with respect to that particular IRU and the Director is authorized to execute such a release if warranted by the circumstances.

(d) In a cash funded purchase following foreclosure, any and all liens or deeds filed against the property in exchange for the cash portion of the purchase shall be subordinate to the covenant placed on the unit pursuant to the requirements of these rules and regulations. Such liens or deeds will not qualify the holder as a holder of a first deed of trust, nor a purchase money first lien holder, nor under the covenant, nor under the City's Housing Funds Ordinance Administrative Rules and Regulations.

11. Limitation on Equity Mortgages. During the Covenant Period, Owner shall not cause or allow any second mortgage, refinance mortgage, or equity mortgage greater than the then-current Maximum Sale Price to be placed on or recorded against the IRU. Any action in contravention of this provision shall be void and may subject the Owner to criminal and civil fraud penalties.

12. Covenant Running with Land; Duration of Covenant. The terms of this Covenant

201 W. Colfax Avenue, Dept.615
Denver, Colorado 80202

Copy to: City Attorney's Office
City and County of Denver
201 W. Colfax Avenue, Dept. 1207
Denver, Colorado 80202

To Owner: To be determined pursuant to the Memorandum of Acceptance (as shown on Exhibit B) recorded with respect to each Transfer of an IRU.

15. Exhibits. All exhibits attached hereto are incorporated herein and by this reference made a part hereof.

16. Severability. Whenever possible, each provision of this Covenant and any other related document shall be interpreted in such a manner as to be valid under applicable law; but if any provision of any of the foregoing shall be invalid or prohibited under said applicable law, such provisions shall be ineffective to the extent of such invalidity or prohibition without invalidating the remaining provisions of such documents.

17. Conflict or Inconsistency. In the event of any conflict or inconsistency between the terms of this Covenant and the terms and provisions of the AHDF Rules, as such are in effect on the date of this Covenant, the AHDF Rules shall prevail.

18. Choice of Law. This Covenant and each and every related document are to be governed and construed in accordance with the law of the State of Colorado.

19. Successors. Except as otherwise provided herein, the provisions and covenants contained herein shall inure to and be binding upon the heirs, successors and assigns of the parties.

20. Section Headings. Paragraph or section headings within this Covenant are inserted solely for convenience of reference, and are not intended to, and shall not govern, limit or aid in the construction of any terms or provisions contained herein.

21. Waiver. No claim of waiver, consent or acquiescence with respect to any provision of this Covenant shall be valid against any party hereto except on the basis of a written instrument executed by the parties to this Covenant. However, the party for whose benefit a condition is inserted herein shall have the unilateral right to waive such condition.

22. Gender and Number. Whenever the context so requires herein, the neuter gender shall include any or all genders and vice versa and the use of the singular shall include the plural and vice versa.

23. Personal Liability. Owner shall be personally liable for any of the transactions contemplated herein.

24. Further Actions. The parties to this Covenant agree to execute such further documents and take such further actions as may be reasonably required to carry out the provisions and intent of this Covenant or any restriction or document relating hereto or entered into in connection herewith.

25. Modifications. The parties to this Covenant agree that any modifications of this

Covenant shall be effective only when made by writings signed by both parties and recorded with the Clerk and Recorder of the City and County of Denver, Colorado.

26. Owner and Successors. It is understood that a person or persons shall be deemed an Owner hereunder only during the period of his, her or their ownership interest in the IRU and shall be obligated hereunder for the full and complete performance and observance of all covenants, conditions and restrictions contained herein during such period.

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EXHIBIT A
Legal Description

UNIT _____, _____ *[INSERT NAME OF PROJECT]*, County of _____, State of Colorado, according to the Map thereof recorded on _____, 20__, at Reception No. _____, and the Declaration recorded on _____, 20__, at Reception No. _____, in the records of the Clerk and Recorder of the County of _____, Colorado,

also known by street and number as: _____

EXHIBIT B
MEMORANDUM OF ACCEPTANCE
OF
NOTICE OF VOIDABLE TITLE TRANSFER AND MASTER COVENANT
FOR THE OCCUPANCY AND RESALE OF UNITS FOR

[Project Name]

WHEREAS, _____, the Buyer, purchased

[Buyer Name], on the date of _____ from

[Property Address] Seller. The maximum resale price [is

[Seller Name] /is deemed to be] \$ _____ as of _____, 201__.

[purchase price amount]

WHEREAS, the Seller of the IRU is requiring as a prerequisite to the sale transactions, that the Buyer acknowledge and agree to the terms, conditions and restrictions found in that certain instrument entitled "Notice of Voidable Title Transfer and Master Covenant for The Occupancy and Resale of Units _____", recorded on

[Project Name], 20_____, under Reception No. _____, in the real property records of the City and County of Denver, Colorado (the "Master Covenant").

NOW, THEREFORE, as an inducement to the Seller to sell the Unit, the Buyer:

1. Acknowledges that Buyer has carefully read the entire Affordable Housing Covenant ("Covenant"), that applies to the property and has had the opportunity to consult with legal and financial counsel concerning the Covenant and fully understands the terms, conditions, provisions, and restrictions contained in the Covenant.
2. Acknowledges the Covenant **voids title passage** if a transfer is attempted which is non-compliant with the affordability restrictions in the Covenant. The failure to transfer for a restricted price and to an eligible household under the Covenant means title is not transferred (void) and the buyer has no title or ownership of the property.
3. Acknowledges that, before selling this affordable home in the future, it is mandatory that approval is obtained **in writing** from the City and County of Denver, Office of Economic Development, 201 West Colfax Ave., Dept. 204, Denver, Colorado 80202.
4. Acknowledges that the terms of the Covenant restrict the resale price and profits may be required to be shared after the termination of this Covenant. Maximum resale price and profit share information are available only from the City and County of Denver.

5. Acknowledges that the terms of the Covenant restrict purchasers to households earning no more than 80% of Area Median Income (“AMI”). Allowable income maximums are available only from the City and County of Denver.

6. Acknowledges that the City and County of Denver may recover as financial penalty all amounts overpaid to the seller and require the purchaser to sell the property for the affordable price to an eligible household. The City’s recovery of a penalty does not limit any action a buyer or other injured party may have to recover their damages from the seller.

7. Acknowledges that the terms of the Covenant prohibit rentals except in limited circumstances. Exceptions to rental require the written approval of the City and County of Denver.

8. Acknowledges that the City and County of Denver may recover as financial penalty all rents paid for and require the purchaser to sell the property for the affordable price to an eligible household. The City’s recovery of a penalty does not limit any action a tenant or other injured party may have to recover their damages from the landlord.

9. Notice to Buyer, pursuant to Subsection _____ of the [Master] Covenant, should be sent to:

10. In addition to the above, the City and County of Denver may seek any remedy allowed to it for violations of Article V, Chapter 27, Denver Revised Municipal Code (including any adopted rules and regulations) or the Covenant.

11. Directs that this memorandum be placed of record in the real estate records of the City and County of Denver, Colorado and a copy provided to Denver Community Planning and Development Agency.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have executed this instrument of the day and year first above written.

BUYER(S):

By: _____
Name: _____

STATE OF)
) ss.
COUNTY OF)

The foregoing instrument was acknowledged before me this ____ day of _____, by _____

Witness my hand and official seal.

Notary Public

My commission expires: _____

Please return **originally signed**
document to HOST for recordation.

Office of Economic Development
201 W. Colfax Ave., Dept. 204
Denver, CO 80202

WHEN RECORDED MAIL TO:

Department of Housing Stability
Attention: _____
201 W. Colfax Ave., Dept. 615
Denver, CO 80202

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

RENTAL AND OCCUPANCY COVENANT

THIS RENTAL AND OCCUPANCY COVENANT is made this ____ day of _____, 20 ____, by _____, a _____ (“Owner”), and enforceable by the City and County of Denver, Colorado (“City”).

RECITALS:

WHEREAS, Owner is the owner of the following described real property in the City and County of Denver, State of Colorado (the “Subject Property”):

[fill in]

WHEREAS, pursuant to the provisions of the Affordable Housing Dedicated Fund Ordinance as set forth in Article V of Chapter 27 of the Denver Revised Municipal Code (the “AHDF Ordinance”) and the Affordable Housing Permanent Funds Ordinance Administrative Rules and Regulations (“AHDF Rules”), and as an alternative to payment of the Linkage Fee (as defined in the AHDF Ordinance), Owner has agreed that certain units within the Subject Property will be built as Income Restricted Units as defined in the [AGREEMENT] (as defined below), and this Covenant);

WHEREAS, in order to document its plan for construction of the Income Restricted Units, the Owner entered into that certain [AGREEMENT] (“Agreement”) with the City and County of Denver, Colorado (the “City”) dated _____ and recorded under Reception No. _____ in the real estate records of the City and County of Denver; and

WHEREAS, Owner has now agreed to record a covenant to run with title to the Subject Property to ensure that certain rental and occupancy limitations, and administrative requirements for the Income Restricted Units are met and to assign to the City the right to enforce compliance with this Covenant.

NOW THEREFORE, the following are established as covenants running with the Subject Property:

1. **Definitions.**

- i. “Adjusted Median Income” (AMI) means the area median income, adjusted for household size, for the Denver metropolitan area as determined by the U.S. Department of Housing and Urban Development.
- ii. Income Restricted Units (“IRUs”) means those _____ rental housing units located within the Subject Property as are designated from time to time by Owner. Income Restricted Units must be restricted as to the rent charged and tenants allowed pursuant to the Covenant.
- iii. “Compliance Report” means the report, the form of which is attached to this Covenant as Exhibit A, that Owner shall prepare and provide to the City pursuant to and at the times specified in Section 5.
- iv. “Eligible Household” means a natural person who, at the time of entering into the lease for a IRU or a renewal of such lease, verifies to Owner on the Income Verification that the total gross income earned by such person is _____ percent (___%) or less of the of AMI for the tenant’s household size.
- v. “Income Verification” means the form attached to this Covenant as Exhibit B.
- vi. “Initial Leasing Period” means the period commencing on the first date a certificate of occupancy is issued for any building within the Subject Property that contains IRUs and ending on the date when all IRUs have been fully leased.

2. **Amount of Income Restricted Units.** Owner shall provide no less than () IRUs on the Subject Property.

3. **Rent Limitations.** IRUs shall have the same rent limitations as Build Alternative Units as defined in the AHDF Ordinance and AHDF Rules. The City and County of Denver’s Department of Housing Stability (“HOST”), or any successor agency which is assigned responsibility for the City’s AHDF Ordinance, will post a table showing maximum allowable rents for Build Alternative Units each year on its website, based upon an Eligible Household applying no more than thirty percent (30%) of its monthly gross income from all sources to a rental payment. Any tenant association fees shall be included in the rent calculation. The

maximum rent shall deduct utility allowance costs which are published periodically by HUD or CHFA.

4. **Occupancy/Income Limitations.** The IRUs shall be occupied by Eligible Households. Owner shall have responsibility to assure that a household or individual is an Eligible Household under the requirements of the AHDF Ordinance, AHDF Rules, and the Covenant before executing a lease contract, and shall complete an Income Verification for each Eligible Household. Owner shall also offer the IRUs to Eligible Households through a fair and equitable system and use good-faith efforts to enter into leases with and marketing to Eligible Households.

5. **Compliance and Reporting.**

- i. During the Initial Leasing Period, Owner shall submit a Compliance Report by the tenth (10th) day of each calendar quarter indicating how many IRUs were made available and leased during the preceding calendar quarter, and a copy of an Income Verification completed by each Eligible Household that entered into a lease during the Initial Leasing Period.
- ii. All IRUs shall be made available to Eligible Households no later than the end of the calendar month in which the certificate of occupancy is issued for the building on the Subject Property containing IRUs.
- iii. Owner shall demonstrate continued compliance with this Covenant after the Initial Leasing Period by submitting to the City a Compliance Report on a semi-annual basis during the Term. Each such Compliance Report shall be accompanied by copies of Income Verifications for any Eligible Household that entered into a new lease or lease renewal during that half year.
- iv. The Income Verifications for each Eligible Household shall be maintained by Owner at the management office at the Subject Property or such other place where Owner's books and records are kept in the Denver metropolitan area for so long as the Eligible Household occupies an IRU.
- v. Upon reasonable notice and during the normal business hours maintained by Owner at the management office at the Subject Property or such other place where the requested books and records are kept in the Denver metropolitan area, Owner shall permit any duly authorized representative of the City to inspect any

books or records of Owner pertaining to the project at the Subject Property containing IRUs which reasonably relate to Owner's compliance with the terms and conditions of this Covenant.

- vi. Owner acknowledges that the City may, at its election, hire a compliance agent, to monitor Owner's compliance with this Covenant. In such an event, Owner shall be authorized to rely upon any written representation made by the compliance agent on behalf of the City.

6. **Termination of Lease.** The form of lease to be used by Owner in renting any IRUs to Eligible Households shall also provide for termination of the lease and consent by such tenant to immediate eviction if such tenant subleases the IRU, attempts to sublease the IRU, or provide the IRU as a short term rental as defined by Article III, Chapter 33 of the Denver Revised Municipal Code.

7. **Term.** This Covenant shall encumber the Subject Property for a period of _____ () years from the date of recording hereof and shall not be amended or modified without the express written consent of the City and County of Denver.

8. **Run with the Land.** The Covenant shall run with the Subject Property and shall be binding on all persons having or acquiring an interest in title to the Subject Property, all upon terms, provisions, and conditions set forth in this Covenant.

9. **Seniority of Covenant.** The Covenant is senior to all instruments securing permanent financing.

10. **Survivability.** If any provision of this Covenant shall be held by a court of proper jurisdiction to be invalid, illegal or unenforceable, the remaining provisions shall survive and their validity, legality or unenforceability shall not in any way be affected or impaired thereby.

11. **Enforcement.** This Covenant may be enforced by the City and County of Denver, or the Executive Director of HOST.

12. **Memorandum of Acceptance.** Upon any sale of the Subject Property, Owner shall require the grantee of the Subject Property to execute a Memorandum of Acceptance, and

shall deliver a copy of such Memorandum of Acceptance to the Executive Director of HOST not less than thirty (30) days after such sale is consummated.

BALANCE OF PAGE INTENTIONALLY LEFT BLANK

IN WITNESS WHEREOF, Owner has caused this Covenant to be executed on the date first written above.

OWNER: _____,

a _____

By: _____

Name: _____

Title: _____

STATE OF _____)

) ss.

COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 20__, by _____ as _____ of _____, a _____.

Witness my hand and official seal.

My commission expires: _____.

Notary Public

ACCEPTANCE BY THE CITY AND COUNTY OF DENVER

The foregoing Rental and Occupancy Covenant, and its terms are hereby accepted by the City and County of Denver, Colorado.

CITY AND COUNTY OF DENVER, COLORADO

By: _____
Name: _____
Title: _____

STATE OF COLORADO)
) ss.
CITY AND COUNTY OF DENVER)

The foregoing instrument was acknowledged before me this _____ day of _____, 20____, by _____ as _____ of the City and County of Denver, Colorado.

Witness my hand and official seal.
My commission expires: _____.

Notary Public

EXHIBIT A
COMPLIANCE REPORT

EXHIBIT B
INCOME VERIFICATION



INCOME VERIFICATION & ELIGIBILITY FORM

Return completed application to:
 Department of Housing Stability
 Attn: Affordable Housing Program Coordinator
 201 W. Colfax Avenue - Dept. 204 Denver, CO 80202
 E-Mail: housingcompliance@denvergov.org

Income verification should tie to the period of the property's lease/renewal

Project Information:

Name of Project: _____
 Project Address: _____
 Contact: _____
 Telephone: _____
 E-Mail: _____

Household Information:

Provide information for each household member who will be living in the home INCLUDING anyone who will be on the property title or lease and denote such.

Name (list applicant first)	Relationship to Applicant	Age	Date of Birth	Days per year child resides with you	✓ If Employed
					<input type="checkbox"/> Employed
					<input type="checkbox"/> Employed
					<input type="checkbox"/> Employed

Total number of members in household: _____

Projected Annual Income:

Regular Income	Name:	Name:	Name:	Name:	Name:	Total
Wages/Salaries						
<i>How often paid?</i>						
Benefits/Pensions						
<i>How often paid?</i>						
Public Assistance						
<i>How often paid?</i>						
Child Support						
<i>How often paid?</i>						
Alimony						
<i>How often paid?</i>						
Awards:						
<i>How often paid?</i>						
Misc Income: _____						
<i>How often paid?</i>						
Total Anticipated Income:						



Income verification should tie to the period of the property's lease/renewal

INCOME VERIFICATION & ELIGIBILITY FORM

Return completed application to:
Department of Housing Stability
Attn: Affordable Housing Program Coordinator
201 W. Colfax Avenue - Dept. 204 Denver, CO 80202
E-Mail: housingcompliance@denvergov.org

EQUAL OPPORTUNITY: There will be no discrimination against an applicant on the basis of race, age, sex, marital status, sexual orientation, national origin, religion, handicap, or source of income. If you need special accommodations to enable you to apply for, or access to the Income Verification Process, please contact us at 720-913-1800.

Exhibit F

City and County of Denver Standard Materials Management Plan



TO: City and County of Denver Department Executive Directors
FROM: Bob McDonald, Executive Director. *RM*
DATE: November 13, 2019
SUBJECT: City and County of Denver Standard Materials Management Plan

The Denver Department of Public Health & Environment has prepared the attached City and County of Denver (CCD) Standard Materials Management Plan (MMP) to provide general guidance to CCD contractors for the management of contaminated environmental media encountered during soil disturbing activities at CCD-owned properties, easements, and properties planned for acquisition. The general purpose of an MMP is to provide procedures for the identification and handling of known or potentially contaminated material that may require special handling and disposal.

The primary goals of implementing this MMP are to (a) minimize worker exposure to potentially contaminated material, (b) minimize the potential of releases to the environment, and (c) facilitate appropriate reuse and disposal of materials generated during soil disturbing activities.

While certain conditions may require preparation and implementation of a site-specific MMP, most CCD projects will benefit from time and cost savings associated with not having to acquire site-specific MMPs. In addition to cost and time savings, implementation of this MMP also offers additional benefits to CCD including a standardized approach to materials management and ensuring compliance with environmental regulations.

Please feel free to reach out to Zachery Clayton or myself with any questions, comments or concerns.

CC: Lee Zarzecki, CAO
Lindsay Carder, CAO
Gregg Thomas, DDPHE
Zachery Clayton, DDPHE
Agatha Linger, DDPHE

Denver Department of Public Health & Environment
101 W Colfax Ave, Suite 800 | Denver, CO 80202
www.denvergov.org/PublicHealthandEnvironment
p. 720-913-1311 | f. 720-865-5531 | @DDPHE

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City and County of Denver Standard Materials Management Plan

Prepared by the Denver Department of Public Health & Environment
Environmental Quality Division

November 13, 2019

Environmental Quality Division
Denver Department of Public Health & Environment
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List Acronyms

Acronym	Definition
ACM	Asbestos-Containing Materials
APEN	Air Pollution Emissions Notice
AST	Above-ground Storage Tank
AQCC	Air Quality Control Commission
BMP	Best Management Practice
CABI	Certified Asbestos Building Inspector
CCD	City and County of Denver
CCR	Colorado Code of Regulations
CDPHE	Colorado Department of Public Health and Environment
CFR	Code of Federal Regulations
C&D	Construction & Debris
CGI	Combustible gas indicator
CWRSL	Composite Worker Regional Screening Level
DADS	Denver-Arapahoe Disposal Site
DDPHE	Denver Department of Public Health and Environment
DOT	Department of Transportation
EP	Environmental Professional
EPA	United States Environmental Protection Agency
ESA	Environmental Site Assessment
FID	Flame Ionization Detector
HASP	Health and Safety Plan
HAZWOPER	Hazardous Waste Operations and Emergency Response
HSO	Health and Safety Officer
HUF	Historical Urban Fill
LEL	Lower Explosive Limit
MMP	Materials Management Plan
NPL	National Priority List
OSHA	Occupational Safety and Health Administration
PAH	Polycyclic Aromatic Hydrocarbons
PCB	Polychlorinated biphenyl
PCS	Petroleum Contaminated Soil

Acronym	Definition
PO	Purchase order
PID	Photoionization Detector
PM	Project Manager
PPE	Personal Protective Equipment
RACS	Regulated Asbestos Contaminated Soil
REC	Recognized Environmental Condition
RCRA	Resource Conservation and Recovery Act
ROW	Right-of-Way
RRSL	Residential Regional Screening Level
RSL	Regional Screening Levels
SAP	Sampling and Analysis Plan
SOP	Standard Operating Procedure
SWMP	Stormwater Management Plan
TCLP	Toxicity Characteristic Leaching Procedure
TSDf	Treatment, Storage, and Disposal Facility
UST	Underground Storage Tank
VCUP	Voluntary Cleanup and Redevelopment Program
VOC	Volatile Organic Compound
WM	Waste Management
mg/kg	Milligrams per Kilogram
mg/L	Milligrams per Liter

1.0 PURPOSE and APPLICABILITY

This Materials Management Plan (MMP) provides general guidance to City and County of Denver (CCD) contractors (the "Contractor") for the management of contaminated environmental media encountered during soil disturbing activities at CCD-owned properties, easements, and properties planned for acquisition. The primary goals of implementing this MMP are to (a) minimize worker exposure to potentially contaminated material, (b) minimize the potential of releases to the environment, and (c) facilitate appropriate reuse and disposal of materials generated during soil disturbing activities.

This MMP serves as guidance and is not intended to substitute or supersede environmental regulations or applicable permits. If any discrepancy is noted between this MMP and applicable regulations, the regulations will take precedence. It is the responsibility of the Contractor to follow all appropriate regulations, obtain the proper permits, and utilize field personnel trained to identify potential contamination. Implementation of this MMP is optional but, if implemented, must be completed by an Environmental Professional (EP) that meets the qualifications outlined in Section 4.

Prior to implementation of this MMP, a Phase I environmental site assessment (ESA), or similar, shall be completed to determine whether potential recognized environmental conditions (RECs) exist and whether implementation of this MMP is sufficient to appropriately manage identified RECs. If contamination is suspected based on environmental assessments, visual/ olfactory observation, and/or field tests, soil and debris must be characterized for proper disposal or reuse.

If offsite reuse of soil is anticipated, this MMP shall be implemented in conjunction with Denver's Guidance for Reuse of Soil on City Projects. If debris is encountered, Denver's Regulated Asbestos-Contaminated Soil (RACS) Standard Operating Procedure (SOP) should be implemented to comply with solid waste regulations.

2.0 EXCLUSIONS FROM THIS MMP

This MMP does not apply to the following:

- Soil that will not be disturbed by construction activities and will remain in place.
- Sites that are subject to state or federal environmental regulatory programs, such as, but not limited to, the Resource Conservation and Recovery Act (RCRA), the Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA), Colorado's Voluntary Cleanup and Redevelopment Program (VCUP), and Colorado's petroleum storage tank programs.
- Hazardous materials associated with onsite activities during project construction, such as the waste generated on-site during construction; management of construction materials brought onsite; or onsite handling, storage, and/or disposal of hazardous materials.
- Management of the following materials:
 - Groundwater;
 - Asbestos containing material (ACM) in structures;
 - Regulated Asbestos Contaminated Soils (RACS);
 - Above ground storage tanks (ASTs);
 - Underground storage tanks (USTs);
 - Hazardous materials;
 - Radioactive materials;
 - Biological waste,
 - Historical, prehistorical and archaeological resources, or
 - Structure or infrastructure materials including buildings, roads, and bridges.

As needed, please contact DDPHE for guidance regarding management of materials excluded from this MMP.

3.0 CONTACT INFORMATION

If unexpected, unknown/unidentified USTs, drums, odorous soil, stained soil, asbestos-cement pipe, building debris or waste materials are encountered during soil disturbing activities, the Contractor shall immediately stop work in the area of discovery and shall immediately notify the CCD PM. Denver's Department of Public Health and Environment (DDPHE) shall also be immediately notified of the discovery by either the CCD PM, Contractor, or an EP.

This MMP should be supplemented with additional project specific contact information, such as:

Organization	Contact Information
DDPHE	(720) 460-1706
CCD PM	TBD
Contractor	TBD
EP	TBD

4.0 ENVIRONMENTAL PROFESSIONAL QUALIFICATIONS

The project team, either via CCD or its Contractor, will hire an environmental firm to have an independent and appropriately trained EP onsite to implement this MMP during soil disturbing activities. The EP shall also be onsite to evaluate imported materials.

Per this MMP an EP is defined as follows:

1. A person who possesses sufficient specific education, training, and experience necessary to exercise professional judgement to develop opinions and conclusions regarding conditions indicative of releases or threatened releases on, at, in, or to a property, sufficient to meet objectives and performance factors.
2. Such a person must:
 - (i) Hold a current Professional Engineer's or Professional Geologist's license or registration from a state, tribe, or U.S. territory (or Commonwealth of Puerto Rico) and have the equivalent of three (3) years of full-time relevant experience; or
 - (ii) Be licensed or certified by the federal government, a state, tribe, or U.S. territory (or the Commonwealth of Puerto Rico) to perform environmental inquiries and have the equivalent of three (3) years of full-time relevant experience; or
 - (iii) Have a Baccalaureate or higher degree from an accredited institution of higher education in a discipline of engineering or science and the equivalent of five (5) years of full-time relevant experience; or
 - (iv) Have the equivalent of ten (10) years of full-time relevant experience.
3. An EP should remain current in his or her field through participation in continuing education or other activities.
4. The definition of an EP provided above does not preempt state professional licensing or registration requirements such as those for a professional geologist, engineer, or site remediation professional.

Before commencing work, a person should determine the applicability of state professional licensing or registration laws to the activities to be undertaken as part of the inquiry.

5. A person who does not qualify as an EP under the foregoing definition may assist in the conduct of all appropriate inquiries in accordance with this part if such a person is under the supervision or responsible charge of a person meeting the definition of an environmental professional provided above when conducting such activities.

Relevant experience, as used in the definition of EP in this section, means participation in the performance of all appropriate inquiry investigations, environmental site assessments, or other site investigations that may include environmental analyses, investigations, and remediation which involve the understanding of surface and subsurface environmental conditions and the processes used to evaluate these conditions and for which professional judgement was used to develop opinions regarding conditions indicative of releases or threatened releases to the subject property.

Additionally, the EP shall have the following training:

- Occupational Safety and Health Administration (OSHA) 40-hour Hazardous Waste Operations and Emergency Response (HAZWOPER) training and current 8-hour annual refresher; and
- Two-hour asbestos in soil awareness training, at a minimum.

5.0 RESPONSIBILITIES

The following sections detail the responsibilities of the applicable parties that will be associated with implementation of this MMP.

5.1 DDPHE Responsibilities

As Denver's nationally accredited local public health agency, DDPHE is dedicated to advancing Denver's environmental and public health goals. DDPHE provides oversight of environmentally contaminated site cleanup, works to ensure the sites are investigated and cleaned up to protect the health of residents and the environment, and ensures that the cleanup activities comply with applicable regulations.

During preliminary planning of a CCD project, early coordination with DDPHE is strongly encouraged to determine the potential to encounter contaminated environmental media.

During planning and implementation of this MMP, DDPHE will provide overall environmental-related oversight of the work completed by the EP. For soil reuse, disposal and import of fill material, DDPHE is responsible for promptly informing sampling frequency and analysis requirements based on site-specific contaminants of concern and land uses.

5.2 Environmental Professional Responsibilities

- Be onsite when work is conducted within areas of known, suspected, and/or encountered contamination. Be on-call when work is conducted outside of those areas.
- Perform field screening in adherence to this MMP.
- Complete and maintain daily field notes.
- Track tickets and manifests for material hauled offsite for either reuse or disposal.
- Ensure adherence to this MMP.

- Notify DDPHE immediately of any unexpected unknown/unidentified environmental conditions.
- If appropriate for the project, the EP shall also be a Certified Asbestos Building Inspector (CABI) trained and certified in accordance with Air Quality Control Commission Regulation No. 8, (5 CCR 1001-10, Part B) with 40 verifiable hours of on the job asbestos in soils experience on a minimum of three different asbestos soils projects.

5.3 Contractor Responsibilities

- Adhere to this MMP.
- Provide all necessary equipment and personnel (i.e. health and safety officer (HSO), foreman, laborers, etc.) to implement this MMP.
- Coordinate with the EP, DDPHE, and the CCD PM prior to beginning work to review known or suspected site-specific environmental concerns and MMP requirements.
- Coordinate two-hour asbestos awareness training to all employees that may conduct earth-disturbing activities.
- Ensure that its subcontractors adhere to this MMP.
- Ensure that proper procedures for reuse and disposal are followed. This includes ensuring that if the suspect material a) has not been previously characterized during the environmental investigation, or b) appears different from the previously characterized material, then suspect material that has been disturbed is tested and if it does not meet applicable regulatory standards, then it is disposed in accordance with local, state and federal regulations.
- Ensure that non-salvageable, nonhazardous solid waste is disposed at the DADS landfill as coordinated with DDPHE who may have disposal profiles and manifests in place.
- Ensure that waste material is not disposed onsite, in storm drains, sanitary sewers, streams, or other waterways.

6.0 HEALTH AND SAFETY PLANS

Due to the potential to encounter suspect materials, there is a possibility for increased risk to the health of workers during soil disturbing activities. Therefore, the Contractor must develop a project-specific Health and Safety Plan (HASP) in accordance with 29 Code of Federal Regulations (CFR) 1910 (Occupational Safety and Health Standards) and 29 CFR 1926 (Safety and Health Regulations for Construction). The HASP should be reviewed by a certified industrial hygienist prior to implementation.

The Contractor may share its HASP with its subcontractors or require each subcontractor to prepare their own plan. The Contractor will be required to employ the proper personnel, monitoring equipment, and personal protective equipment (PPE) to provide a safe working environment for its employees, consultants, and subcontractors.

7.0 DUST

The Contractor will take reasonable measures to prevent particulate matter from becoming airborne and to prevent the visible discharge of fugitive particulate emissions beyond the property boundary on which the emissions originate. The Contractor shall provide equipment and personnel for dust control sufficient to prevent dust nuisance on and about the Project area. Blowing dust and airborne particulates shall be controlled by wetting or other means, if approved by the EP and the CCD PM. Dust control agents shall be applied in accordance with manufacturer's recommendations. The measures taken must be effective in the control of

fugitive emissions at all times in the Project area, including periods of inactivity such as evenings, weekends, and holidays as well as any other periods of inactivity.

The Contractor must also comply with the requirements put forth in the City and County of Denver Revised Municipal Code, Chapter 4 Air Pollution Control, Article III Stationary Sources, [Section 4-25. Fugitive Particulate Emissions](#), administered by DDPHE. Requirements are as follows:

No person shall allow or cause: (1) any materials to be handled, transported, or stored; (2) a building, including its appurtenances, or a construction haul road to be used, constructed, altered, repaired or demolished; or (3) any unenclosed activity, including demolition, excavation, backfilling, grading, clearing of land, construction or sandblasting without taking all reasonable measures as DDPHE requires to prevent particulate matter from becoming airborne. All persons shall take reasonable measures to prevent the visible discharge of fugitive particulate emissions beyond the lot line of the property on which the emissions originate.

Additionally, the Contractor will determine if the minimum requirements for an Air Pollution Emissions Notice (APEN) in accordance with 5 CCR 1001 – Air Quality Control Commission are met and obtain the permit if required. Such requirements may include whether the project site is less than 25 contiguous acres and whether site work will be less than 6 months in duration.

8.0 POTENTIAL ENVIRONMENTAL CONTAMINANTS

Common urban contaminants that may be encountered during soil disturbing activities include, but are not limited to, petroleum constituents, metals, solvents, poly-chlorinated biphenyls (PCBs), historical urban fill and associated gases, and asbestos. The following are several common urban contaminants which require special management and disposal:

8.1 Regulated Asbestos Contaminated Soil (RACS)

RACS must be managed in compliance with the [Colorado Department of Public Health and Environment \(CDPHE\) Regulations Pertaining to Solid Waste Sites and Facilities \(6 CCR 1007-2, Part 1\), 5.5 - Management of Regulated Asbestos Contaminated Soils \(CSWR §5.5\)](#).

DDPHE has prepared a CDPHE-approved [RACS Standard Operating Procedure](#) for CCD to ensure compliance with CSWR §5.5 and to provide procedures for identification, safe handling, transport, and disposal of Non-RACS or RACS that may be encountered during soil-disturbing activities. Provisions of CSWR §5.5, not specifically referenced within this standard operating procedure, must be followed; therefore, any Contractor working on CCD projects must be familiar with both the standard operating procedure and CSWR §5.5. In the event of any disparity between the two, CSWR §5.5 will supersede provisions included within this document.

RACS means soil, ash or debris (plus six inches in all directions of surrounding soil or other matrix material) containing:

- Friable ACM as determined in the field by a CABI through a RACS determination; Previously non-friable ACM(s) that have been rendered friable as determined in the field by a CABI(s) through a RACS determination.
- Non-friable ACM(s) that have a high probability of releasing fibers based on the forces expected to act upon the material during soil disturbance as determined in the field by a CABI(s) through a RACS determination; deteriorated non-friable ACM(s) that are in poor condition resulting in a high probability to release fibers due to weathering, historical mechanical impact, fire damage (by evidence of ACM within an ash layer) or other factors as determined in the field by a CABI(s) through a RACS determination.
- The following broken, resized, or damaged ACM(s) are predetermined to be RACS:
 - Asbestos cement materials

- Plaster
 - Brittle caulking, glazing and sealants
 - Powdery Concrete Masonry Unit sealant
 - Powdery floor leveling compound
 - Drywall/wallboard and associated joint compound material
 - Firebrick
 - Other material as determined by the Department, at the request of the owner or person disturbing debris, to have a high probability to release fibers.
- Soil or ash known to contain non-visible asbestos based on documented evidence.

If debris is encountered, a RACS determination must be made in the field by a CABI, of the friability of (ACM and the probability of non-friable ACM to release fibers based on the condition of the material and the forces that are expected to act on it during disturbance. Determinations of friability shall be based on the requirements for such determinations set forth in Air Quality Control Commission (AQCC) Regulation No. 8 (5 CCR 1001-10, Part B). Determinations of the probability for non-friable ACM to release fibers during disturbance shall be based on the following:

- 1) The condition of the material prior to disturbance, based on observations of weathering, the integrity of the material, historical mechanical impact, or fire damage;
- 2) The potential for the material to be broken, resized or damaged during planned disturbance;
- 3) The material shall be considered RACS if the planned disturbance includes any of the following:
 - a. Augers
 - b. Rotary style trenchers
 - c. Driving on ACM lying on the surface (vehicles or equipment)
 - d. Blasting or other detonation
 - e. Intentional burning
 - f. Other types of direct mechanical impact which are:
 - i. In direct contact with ACM or result in observation of ACM after disturbance, and
 - ii. Causing damage to the ACM

Oversight and documentation of potential RACS and non-RACS shall be conducted by a CABI who meets the training requirements of Section 5.5.3(D) of the Regulation Pertaining to Solid Waste Sites and Facilities (6 CCR 1007-2, Part I). The CABI shall have a minimum of forty (40) verifiable hours of on the job asbestos in soils experience on a minimum of three (3) different asbestos in soils projects, conducted under either AQCC Regulation No. 8 or Section 5.5. The CABI shall be independent of the Contractor and/or abatement contractor unless the CABI and the Contractor or abatement contractor are both direct employees of the property owner. However, the Contractor or abatement contractor may hire a subcontractor CABI, but the CABI shall not be a direct employee of the Contractor or abatement contractor.

8.2 Historical Urban Fill (HUF)

HUF can contain a wide variety of debris and waste material including, but not limited to, solid waste, RACS, and soils with elevated polycyclic aromatic hydrocarbons (PAH), PCB and heavy metal concentrations. The generation and transmission of gases, such as methane, are specific health and safety concerns associated with HUF. The primary health and safety concerns of methane are the risks of oxygen depletion and explosion. Field

screening procedures and monitoring requirements for methane and other combustible gases shall be described in the site-specific HASP.

8.3 Petroleum Contaminated Soil

Petroleum contaminated soil (PCS) has been in contact with or otherwise impacted by petroleum constituents. PCS is an environmental concern associated with ASTs and USTs, fuel storage and dispensing facilities, automotive service and mechanical repair facilities, and various industrial operations. PCS may be identified by the visual presence of oil or oil staining, petroleum odor, and laboratory analysis.

8.4 Polycyclic Aromatic Hydrocarbon (PAH) Contaminated Soil

PAHs are a class of chemicals that occur in coal, crude oil and gasoline. They are ubiquitous in urban environments and are produced when incombustible components deposit during burning operations with coal, oil, gas, and other organic matter.

8.5 Solvent Contaminated Soil

Chlorinated and non-chlorinated solvent soil may be encountered during soil disturbing activities. Broad categories of solvent products include paint thinners, mineral spirits, degreasers, dry cleaning chemicals, etc. Solvents may also be mixed in with used oil.

8.6 Metals/Pesticides/Herbicides Contaminated Soil

Metals are naturally occurring in soil throughout Colorado but can also be anthropogenic from ore processing and various other industrial processes. Pesticides and herbicides may be present from agricultural land uses and lawn care application.

8.7 Polychlorinated biphenyls (PCB) Contaminated Soil

PCBs are a group of man-made organic chemicals consisting of carbon, hydrogen, and chlorine atoms. PCBs were domestically manufactured from 1929 until manufacturing was banned in 1979. PCBs were used in hundreds of industrial and commercial applications including, but not limited to:

- Electrical, heat transfer, and hydraulic equipment
- Plasticizers in paints, plastics, and rubber products
- Pigments, dyes, and carbonless copy paper
- Other industrial applications
- Coal-based fill

One of the more common uses of PCBs is an additive to oil found in electrical transformers, motors, and hydraulic systems.

8.8 Radioactive Materials

Few CCD projects have the potential to encounter radioactive materials during project activities. The occurrence of low-level radioactive materials within the Denver Metro area is primarily a result of radium processing activities which occurred along the South Platte River Valley in the early 1900s. Radioactive materials are regulated by a multitude of agencies including the U.S. Environmental Protection Agency (EPA), the U.S. Food and Drug Administration, the U.S. Nuclear Regulatory Commission, the U.S. Department of Energy, and state governments. In Colorado, most radioactive material related activities are overseen by CDPHE's Radiation Program within the Hazardous Materials and Waste Management Division.

As indicated in Section 2.0, this MMP shall not be utilized for the management of radioactive materials. If radioactive materials are identified or suspected in a project area, DDPHE shall be contacted to determine appropriate actions.

9.0 FIELD SCREENING OF DISTURBED SOIL

Environmentally impacted soil encountered during soil disturbing activities shall be identified and appropriately managed. Potentially impacted soil will be identified based on visual and olfactory observation and use of field screening instruments.

During soil disturbing activities, the EP will continuously evaluate soil for the presence of potential impacts, specifically for:

- Debris: Visual evidence of man-made fill, particularly soil that contains debris such as concrete, brick, lumber, and other building materials, etc. Any soil that contains evidence of debris must be screened further by a CABI.
- Staining: Visual evidence of discoloration or staining in soil that contains an abundance of substances that are not indicative of native soils in the area. This includes the presence of coal fines.
- Odor: Olfactory (smell) evidence of impacts, such as noticeable petroleum or solvent odors.

Soil where visual or olfactory impacts are observed must be screened with field instrumentation by the EP to determine suitability as onsite backfill, offsite reuse, or disposal. The utmost care should be taken to segregate potentially impacted soil. Refer to Section 10 for more information on stock piling.

Field instruments will be utilized on an as-needed basis, particularly if petroleum- or solvent-impacted soil is suspected. A photoionization detector (PID) or flame ionization detector (FID) may be used in the field to screen for non-specific volatile organic compounds (VOCs). If HUF is encountered, a combustible gas indicator (CGI) may be used to measure the percent Lower Explosive Limit (LEL) and an oxygen meter may be used to measure oxygen levels. Screening procedures associated with HUF shall be described in site-specific HASPs.

If debris or impacts are encountered, stop work in the area; work may continue in other areas of the project site while the discovery is resolved.

10.0 GENERAL STOCKPILING GUIDANCE

If disturbed soil containing debris, stains, or odor is encountered, it must be segregated and temporarily stockpiled on impermeable plastic sheeting and evaluated by the EP. Unless previously characterized, soil samples will be collected for laboratory analysis and the stockpile will be covered pending receipt and review of laboratory results. A waste profile and manifest will be obtained following receipt of laboratory data for subsequent disposal.

Appropriate stormwater best-management practices (BMPs) must be applied to the stockpiles of potentially impacted material to prevent contact with underlying clean soil and stormwater runoff, erosion, and particulate matter from becoming airborne. In accordance with the CCD Fugitive Particulate Emissions Ordinance (Section 7.0), all reasonable measures are required to prevent particulate matter from stockpiles from becoming airborne.

Stockpiles of potentially impacted soil will be limited to a maximum of 500 cubic yards each. All other soil must be handled in accordance with the project's Stormwater Management Plan (SWMP). This general stockpiling requirement does not apply if RACS is suspected or confirmed to be present. The accumulation of RACS cannot exist for more than 10 calendar days without the approval of a RACS Storage Plan by CDPHE.

11.0 SOIL COMPARISON CRITERIA

If debris is encountered, a RACS determination must be made in the field by a CABI. If chemical contamination is suspected based on field screening and has not been previously characterized, soil shall be characterized to determine eligibility as onsite backfill or disposal. [EPA Regional Screening Levels \(RSLs\)](#) and other state/federal guidance will be used for comparison to help determine appropriate soil disposition. In addition to the [Denver's Guidance for Reuse of Soil on City Projects](#), the following guidance is applicable for evaluating soil conditions for varying exposure scenarios:

- **EPA Residential Regional Screening Levels (RRSLs)** –The RRSLs apply to properties with recreational uses (e.g., parks and open space) and residential uses (single-family, multi-family, mixed-use with residential component). Soils that meet RRSLs are considered appropriate for reuse without restriction.
- **EPA Composite Worker RSLs (CWRSLS)** – The CWRSLS apply to properties such as right of ways (e.g., roads, sidewalks, bike paths), utilities corridors (e.g., stormwater, wastewater, water), or CCD-owned facilities (e.g., maintenance garages, office buildings, safety buildings). Soil with concentrations that exceed the EPA CWRSLS will be removed from the Site and disposed at DADS.
- **CDPHE Risk-Based Screening Level for Arsenic** – In Colorado, arsenic occurs naturally, and often at concentrations greater than the RRSLs. The CDPHE has state-specific guidance related to evaluating arsenic concentrations in soil. The guidance was developed using a database of over 2,700 samples from 44 counties in Colorado. Soil samples were obtained from locations with varied land uses including native grasslands, agricultural fields, urban mixed land uses and mining. Background arsenic concentrations for urban mixed use soil samples ranged from 6 to 19 milligrams per kilogram (mg/kg) and the average of all land uses was 11 mg/kg. Based on these results, the CDPHE adopted a policy that if arsenic concentrations are lower than 11 mg/kg and releases of arsenic could not have occurred at the site, the CDPHE will require no further action to address arsenic in soil.
- **Hazardous Waste** – A material can be defined as hazardous based on definition (i.e., EPA listed wastes) or based on characteristics such as corrosivity, ignitability, reactivity, or toxicity characteristics. A material may be defined as hazardous if any of the following criteria are met:
 - The material contains a listed hazardous waste.
 - The pH is less than or equal to 2.0 or greater than or equal to 12.5; this material would be considered corrosive.
 - The flashpoint is less than 140 degrees Fahrenheit; this material would be considered ignitable.
 - The material is reactive.
 - Toxicity Characteristic Leaching Procedure (TCLP) results exceed the hazardous waste threshold.
- **20 Times Rule** - Waste Management, the operator of DADS, accepts solid material where concentrations as determined by the total analysis are less than 20 times the EPA Toxicity Maximum Concentrations of Contaminants; this is referred to as the “20 Times Rule”. As an example, the regulatory level for lead provided by the EPA Toxicity Maximum Concentrations of Contaminants is 5.0 milligrams per liter (mg/L) when analyzed by TCLP. The Waste Management acceptable limit, when analyzed by totals analysis, would then be less than 100 mg/kg, using the 20 Times Rule. If concentrations of any contaminant exceed the 20 Times Rule by totals analysis, then analysis for TCLP is required. If the TCLP results exceed the toxicity characteristic maximum concentration, then the material would require disposal at a hazardous waste disposal facility in accordance with CDPHE requirements.

Soil that is visibly free from stains, odors and debris and meets the EPA RRLs will be considered suitable for unrestricted backfill and reuse. Note that all soil evaluation and disposition of soil must be confirmed and approved by DDPHE before disposal and offsite reuse.

12.0 MANAGEMENT OF DISTURBED SOIL

The following sections describe management protocols to determine if disturbed soil is appropriate for onsite use as backfill or for offsite reuse.

12.1 Onsite Backfill of Disturbed Soil

Laboratory analysis is not required for disturbed soil which shall remain onsite unless field screening identifies potential environmental impacts or debris. Disturbed soil with suspected or observed contamination or debris should be segregated and be adequately characterized. DDPHE should be promptly contacted to determine project-specific protocols and an appropriate sampling and analysis plan based on site-specific environmental concerns and land uses.

12.2 Offsite Reuse of Disturbed Soil

If excess soil will be generated for offsite reuse, then DDPHE shall be contacted and DDPHE's [Guidance for Reuse of Soil on City Projects](#) shall be implemented; soil sampling and appropriate laboratory analysis will be required. Disturbed soil that contains stains, odors, or debris, regardless of analytical results, shall not be reused offsite. This reuse guidance applies to excess soil generated from a CCD-owned property that is intended to be exported to another CCD property or to a third-party owned property. The reuse guidance does not apply when soil remains on a CCD project site. Soil sampling will be required for all offsite reuse and determining the soil disposition early in the project planning process is in the best interest of the project since a) the sampling parameters differ depending on planned soil disposition and b) 3rd party reuse will require a contract with that party.

13.0 DISPOSAL OF DISTURBED SOIL

The Contractor shall direct non-recyclable, non-hazardous wastes from CCD-owned or controlled property or facilities to the DADS landfill, operated by Waste Management (WM), for disposal, following the procedural guidance as required by [CCD Executive Order 115](#). Laboratory analytical results will be required prior to DADS acceptance for soil and possibly other materials. Please coordinate with DDPHE to determine the appropriate sampling plan and timing required for soil disposal.

If sample analysis indicates that the soil is designated as hazardous waste, the soil will be containerized immediately in a lined roll-off box or drum (for small amounts), labeled, and staged at a designated onsite storage area pending off-Site disposal at a hazardous waste disposal facility. Waste manifests must be completed for the material prior to transportation to the disposal facility in accordance with state and federal regulations. Once identified as hazardous waste, this material may not be stored on-Site longer than 90 days and must be removed as soon as practicable. The Contractor, pending DDPHE approval, must coordinate disposal of any encountered hazardous waste via a licensed hazardous waste disposal Contractor and treatment, storage, and disposal facility (TSDF). The Deer Trail Landfill operated by Clean Harbors Environmental in Deer Trail, Colorado is the only facility currently within Colorado licensed to accept hazardous waste. The next closest licensed hazardous waste disposal facilities are located in Nebraska, Utah and Texas. Manifestation and transportation of these waste materials on public highways, streets, or roadways will be in accordance with 49 CFR and any applicable Department of Transportation regulations.

13.1 DADS Account Information

As determined by the CCD PM, DADS accounts may be setup by the CCD PM or the Contractor. If the project is established as a CCD account, then WM tracks the volume of material disposed against the dollar amount of the Purchase Order (PO). Once the PO amount is 50% depleted, WM will make contact to verify the remaining volume of material pending disposal. This may require adding funds to the PO or creating a new PO dependent upon purchasing guidelines. WM will make contact again when the PO is 75% depleted to verify the remaining volume of material pending disposal. WM may require confirmation that funds are available. WM will reject loads of material once the PO amount has been depleted.

13.2 Disposal Ticket Books

WM requires ticket books for disposal of non-contaminated material such as yard waste, construction & demolition debris (C&D), and clean soil at the DADS landfill. Ticket books are not required for disposal of municipal solid waste (i.e. standard trash managed by Public Works-Solid Waste).

Requests for ticket books will be preceded by a requirement of a profile. Laboratory analytical results will be required for disposal of clean soil, but not yard waste or C&D. Additional required information includes a WM PO, account number, and the anticipated volume of material. Ticket books will be issued following WM approval of the profile.

13.3 Disposal Manifests

Waste manifests are a regulatory requirement for transportation and disposal of contaminated material. As indicated in Section 2.0, this MMP shall not be utilized to manage or dispose of hazardous waste. Therefore, manifests obtained under this MMP will be for non-hazardous waste. Non-hazardous waste is classified as any solid waste, special waste or seepage that is not considered hazardous, biomedical or radioactive.

Manifests are project and waste specific per regulations and cannot be used for other project sites. Each type of contaminated soil (e.g. petroleum, asbestos, etc.) requires its specific manifest; they are not interchangeable. Since several types of contamination may be present, several types of manifest could be required for a single project or site.

It shall be the responsibility of the EP to ensure that appropriate manifests are used and are properly completed with accurate (to the extent practical) estimates of quantities of impacted soil to be disposed. It shall be the responsibility of the Contractor to verify that the hauling subcontractor(s) meet all U.S. Department of Transportation (DOT) regulations and that the disposal facility receives the appropriate manifest documents. It is the responsibility of the disposal facility to return the original manifests to the generator for retention.

Requests for manifests will be preceded by a requirement of a profile. Laboratory analytical results will be needed to obtain manifests. Additionally, a WM PO and account number along with the anticipated volume of material will be required. Manifest will be issued following WM approval of the profile.

13.4 Disposal Profiles

As indicated, a profile must be submitted and approved by WM before ticket books and manifests can be issued. Please note, it could take up to several weeks to obtain an approved profile. The following information is required to obtain a profile:

- Contact information (CCD PM or Contractor)
- Billing information/PO information
- Material types and volume
- Process generating the waste
- Laboratory analytical data

14.0 IMPORTED SOIL

Any fill material or soil to be moved to and placed on CCD-owned property or placed on real property to be transferred to CCD must be free of contamination (observed or previously documented) and be acceptable for unrestricted residential use (meets EPA Residential RSLs). Imported material that contains stains, odors or debris regardless of analytical results shall not be imported to CCD-owned property.

If the source of imported material is a quarry, then a letter from the quarry shall be submitted to CCD specifying the type of material to be imported. For material to be imported to CCD-owned property from a source other than a quarry, DDPHE's [Guidance for Reuse of Soil on City Projects](#) shall be implemented. To comply with this guidance, submittal of appropriate environmental information will be required, such as a Phase I Environmental Assessment (ESA) and sampling protocol. If available, a Phase II ESA or similar should also be submitted to DDPHE.

For material to be imported to a site, the soil must be adequately characterized by sampling at least every 500 cubic yards to be excavated (or alternative frequency as determined by DDPHE) and analyze those soil samples for, at a minimum:

- Volatile organic constituents;
- Semi-volatile organic constituents;
- Total petroleum hydrocarbons;
- Pesticides;
- Herbicides;
- PCBs and;
- Arsenic, barium, cadmium, chromium, lead, mercury, selenium, and silver.

DDPHE may adjust the frequency and analysis requirements at its discretion. When possible, representative samples should be collected at the fill source area, while the potential fill material is still in place and analyzed prior to removal from the source area.

Should contaminants exceeding acceptance criteria be identified in the imported fill material, that material will be deemed unacceptable and the Contractor will be responsible for removing the material from the CCD-owned property and disposing of it in accordance with applicable regulations. New fill material will need to be obtained, sampled and analyzed. This work will be the sole burden of the Contractor. The cost of complying with these requirements, including hauling, testing, and corrective action by the Contractor, will not be paid for separately, and shall be included in the project work. Therefore, it is best that all sampling and analyses of imported fill be reviewed by DDPHE prior to delivery to the site to ensure the soil is free of contamination, and to eliminate unnecessary transportation charges for unacceptable fill material.

15.0 REPORTING

Upon project completion, the EP will prepare a summary report detailing the work performed at the project specifically related to the implementation of this MMP. The report will include the following:

- Detailed documentation of the on- or off-site soil disposition;
- Maps showing sample locations, location of wastes discovered, and any other important features identified during the implementation of this MMP;
- Field Screening and analytical data;
- Summary and copies of analytical results/reports;
- Summary of material quantities that were managed and the procedures used;

- Location and manner of soil use (e.g., embankment fill, surface soil, etc.) including any cover materials (soil, asphalt, etc.);
- Representative site photographs showing soil reuse areas;
- A reference to the proximity to groundwater;
- Waste profiles and waste manifests for all solid waste, soil, water or other material transported off-site for disposal;
- Any other documentation detailing important features related to this project (e.g., daily field reports); and
- If RACS and/or Non-RACS is encountered during construction, documentation and reporting in accordance with the CDPHE-approved RACS Standard Operating Procedure for the CCD, CDPHE Section 5.5 and Regulation 8.

EXHIBIT G

Vested Rights

The purpose of this **Exhibit G** is to set forth the applicable components of the C-MX and DO-7 zone district and overlay district that are considered part of the Vested Rights, including the Denver Zoning Code Section 7.4.4 District Specific Uses, collectively the “Zoning Components.” The Zoning Components do not address all development standards and requirements within the C-MX zone district or DO-7 overlay district, so when silent, the current zoning code provisions will apply. In the event of a conflict between the Zoning Components and the then current zoning provisions, the Zoning Components will control subject to Section 15 of the Development Agreement.

Mixed Use C-MX Zone District Components

General Building Intent and Form

- **Specific Intent**

- A. Mixed Use – 8 (C-MX-8)**

- C-MX-8 applies to areas or intersections served primarily by arterial streets where a building scale of 2 to 8 stories is desired.

- B. Mixed Use – 12 (C-MX-12)**

- C-MX-12 applies to areas or intersections served primarily by major arterial streets where a building scale of 3 to 12 stories is desired.

- C. Mixed Use – 16 (C-MX-16)**

- C-MX-16 applies to areas or intersections served primarily by major arterial streets where a building scale of 3 to 16 stories is desired.

- D. Mixed Use – 20 (C-MX-20)**

- C-MX-20 applies to areas or intersections served primarily by major arterial streets where a building scale of 3 to 20 stories is desired.

- **Height**

	C-MX-8	C-MX-12	C-MX-16	C-MX-20
Stories (max)	8	12	16	20
Feet (max)	110'	150'	200'	250'

- **Setbacks**

	C-MX-8	C-MX-12	C-MX-16	C-MX-20
Primary	0'	0'	0'	0'
Side Street (min)	0'	0'	0'	0'
Side Interior (min)	0'	0'	0'	0'

- **Building Form Uses**

C-MX-8,-12,-16,-20: All permitted Primary Uses shall be allowed within this building form per Section 7.4.4 District Specific Uses.

River North Design Overlay District (DO-7) Components

General Building Intent and Form

- **Incremental Mass Reduction by Zone Lot Size/ Width**

	≤ 18,750 Sq. Ft / ≤ 150'	> 18,750 Sq. Ft / > 150'
Incremental Mass Reduction for Stories 3 - 5	na	10%
Incremental Mass Reduction for Stories 6 - 8	na	15%
Incremental Mass Reduction for Stories 9 - 12	na	20%
Incremental Mass Reduction for Stories 13 - 16	na	30%
Alternative to Incremental Mass Reduction	na	See Section 9.4.5.11.G.3

- **9.4.5.11.G.3 Incremental Mass Reduction Alternative for Provision of Private Open Space**

A. Where the minimum percentage of the gross area of a Zone Lot set forth in i-ii below is provided as Private Open Space meeting the rules of measurement set forth in Section 13.1.6.1.B, all Structures on the Zone Lot are not required to meet Incremental Mass Reduction standards.

- i. Structures that are up to 150 feet or 12 stories in height (excluding permitted height exceptions): 10% Private Open Space
- ii. Structures that are greater than 150 feet or 12 stories in height (excluding permitted height exceptions): 15% Private Open Space

Denargo Market Amended and Restated General Development Plan Components

- **Open Space Area and Ownership**

Area	Existing/ Constructed	City Owned (AC)	Metro District Owned (AC)	Total (AC)
Riverfront Open Space	No	1.05		1.05
Riverfront Green & Plaza	No		0.92	0.92
Corner Park (North)	No	0.11	0.01	0.12
Corner Park (Southwest)	No	0.19	0.03	0.22
28 th Street Linear Park	No		0.10	0.10
Brighton Blvd Open Space (Not in Ownership Boundary)	Yes		0.76	0.76
TOTAL OPEN SPACE	na	1.35	1.82	3.17
TOTAL OPEN SPACE IN OWNERSHIP BOUNDARY			1.06	1.06

Section 7.4.4 District Specific Uses

KEY: * = Need Not be Enclosed P = Permitted Use without Limitations L = Permitted Use with Limitations NP = Not Permitted Use ZP = Zoning Permit Review ZPCIM = Subject to Zoning Permit Review with Community Information Meeting ZPIN = Subject to Zoning Permit Review with Informational Notice ZPSE = Subject to Zoning Permit with Special Exception Review When no ZP, ZPIN, ZPCIM, ZPSE listed = No Zoning Permit required

USE CATEGORY	SPECIFIC USETYPE • Vehicle Parking Reqmt: # spaces per unit of measurement • Bicycle Parking Reqmt: # spaces per unit of measurement (% Required Spaces in Enclosed Facility /% Required Spaces in Fixed Facility)	C-MX-3 C-MX-5 C-MX-8 C-MX-12 C-MX-16 C-MX-20
RESIDENTIAL PRIMARY USE CLASSIFICATION		
Household Living	Dwelling, Single Unit No Parking Requirements	L-ZP
	Dwelling, Two Unit • Vehicle - CCN districts only:1/unit • Vehicle: 0.75/unit • Bicycle: No requirement	L-ZP
	Dwelling, Multi-Unit • Vehicle - CCN districts only:1/unit • Vehicle: 0.75/unit • Bicycle: 1/ 2 units (80/20)	L-ZP
	Dwelling, Live / Work • Vehicle - CCN districts only:1/unit • Vehicle: 0.75/unit • Bicycle: 1/ 2 units (80/20)	L-ZP
Residential Care	Residential Care, Type 1 • Vehicle: .25/1,000 sf GFA • Bicycle: No requirement	L/L-ZP
	Residential Care, Type 2 • Vehicle: .25/1,000 sf GFA • Bicycle: No requirement	L-ZP
	Residential Care, Type 3 • Vehicle: .25/1,000 sf GFA • Bicycle: No requirement	L-ZPCIM
	Residential Care, Type 4 • Vehicle: .25/1,000 sf GFA • Bicycle: No requirement	L-ZPCIM
Congregate Living	All Types • Vehicle: .5/1,000 sf GFA • Bicycle: 1/20,000 sf GFA	P-ZP
CIVIC, PUBLIC & INSTITUTIONAL PRIMARY USE CLASSIFICATION		
Basic Utilities	Utility, Major Impact* • Vehicle: .5 / 1,000 sf GFA • Bicycle: No requirement	L-ZPSE
	Utility, Minor Impact* • Vehicle: .5 / 1,000 sf GFA • Bicycle: No requirement	L-ZP

KEY: * = Need Not be Enclosed P = Permitted Use without Limitations L = Permitted Use with Limitations NP = Not Permitted Use ZP = Zoning Permit Review ZPCIM = Subject to Zoning Permit Review with Community Information Meeting ZPIN = Subject to Zoning Permit Review with Informational Notice ZPSE = Subject to Zoning Permit with Special Exception Review When no ZP, ZPIN, ZPCIM, ZPSE listed = No Zoning Permit required

USE CATEGORY	SPECIFIC USE TYPE •Vehicle Parking Reqmt: # spaces per unit of measurement •Bicycle Parking Reqmt: # spaces per unit of measurement (% Required Spaces in Enclosed Facility /% Required Spaces in Fixed Facility)	C-MX-3 C-MX-5 C-MX-8 C-MX-12 C-MX-16 C-MX-20
Community/ Public Services	Community Center •Vehicle: No requirement •Bicycle: 1/10,000 sf GFA (0/100)	L-ZP
	Day Care Center •Vehicle: 1/ 1,000 sf GFA •Bicycle: 1/ 10,000 sf GFA (0/100)	P-ZP
	Postal Facility, Neighborhood •Vehicle - CCN districts only: 2.5/1,000 sf GFA •Vehicle: 1.25/ 1,000 sf GFA •Bicycle: 1/7,500 sf GFA (20/80)	P-ZP
Community/ Public Services	Postal Processing Center •Vehicle: 1/ 1,000 sf GFA •Bicycle: 1/7,500 sf GFA(20/80)	P-ZP
	Public Safety Facility •Vehicle: 1/ 1,000 sf GFA •Bicycle: 1/ 10,000 sf GFA (0/100)	P-ZP
	Hospital	NP
Cultural/Special Purpose/Pub- lic Parks & Open Space	Correctional Institution	NP
	Cemetery*	NP
	Library •Vehicle: 1/ 1,000 sf GFA •Bicycle: 1/ 10,000 sf GFA (0/100)	P-ZP
	Museum •Vehicle: 1/ 1,000 sf GFA •Bicycle: 1/ 10,000 sf GFA (0/100)	P-ZP
	City Park*	NP
	Open Space - Conservation* •No Parking Requirements	P-ZP
Education	Elementary or Secondary School •Vehicle: 1/1,000 sf GFA •Bicycle: 1/10,000 sf GFA (0/100)	L-ZP
	University or College •Vehicle: 1/ 1,000 sf GFA •Bicycle: 1/ 10,000 sf GFA (0/100)	L-ZP
	Vocational or Professional School •Vehicle: 1/ 1,000 sf GFA •Bicycle: 1/ 10,000 sf GFA (0/100)	L-ZP
Public and Religious As- sembly	All Types •Vehicle: No requirement •Bicycle: 1/10,000 sf GFA (0/100)	P-ZP
COMMERCIAL SALES, SERVICES, & REPAIR PRIMARY USE CLASSIFICATION		
Adult Business	All Types	NP

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USE CATEGORY	SPECIFIC USE TYPE • Vehicle Parking Reqmt: # spaces per unit of measurement • Bicycle Parking Reqmt: # spaces per unit of measurement (% Required Spaces in Enclosed Facility /% Required Spaces in Fixed Facility)	C-MX-3 C-MX-5 C-MX-8 C-MX-12 C-MX-16 C-MX-20
Arts, Recreation & Entertainment	Arts, Recreation and Entertainment Services, Indoor • Vehicle - Artist Studio: 0.3/1000 sf GFA • Vehicle - CCN districts only: 2.5/1,000 sf GFA • Vehicle - All Others: 1.25/ 1,000 sf GFA • Bicycle: 1/7,500 sf GFA (20/80)	P-ZP
	Arts, Recreation and Entertainment Services, Outdoor* • Vehicle - CCN districts only: 2.5/1,000 sf GFA • Vehicle: 1.25/ 1,000 sf GFA • Bicycle: 1/7,500 sf GFA(20/80)	L-ZPSE
	Event Space with Alternate Parking and Loading* • Vehicle: No requirement • Bicycle: No requirement	NP
	Sports and/or Entertainment Arena or Stadium*	NP
Nonresidential Uses in Existing Business Structures In Residential Zones (All Uses Shall Be Parked According to the Parking Requirement Stated in this Use Table for the Specific Nonresidential Use)		Not Applicable
Parking of Vehicles	Parking, Garage • No Parking Requirements	P-ZP
	Parking, Surface*	NP
Eating & Drinking Establishments	All Types • Vehicle - MS only: 2/ 1,000 sf GFA • Vehicle: 2.5/ 1,000 sf GFA • Bicycle: 1/1,500 sf GFA (0/100)	P-ZP
Lodging Accommodations	Bed and Breakfast Lodging • Vehicle: 0.875/guest room or unit • Bicycle: 1/ 7,500 sf GFA (60/40)	P-ZP
	Lodging Accommodations, All Others • Vehicle: 0.5/ guest room or unit • Bicycle: 1/ 7,500 sf GFA (60/40)	P-ZP
Office	Dental / Medical Office or Clinic • Vehicle - CCN districts only: 2/1,000 sf GFA • Vehicle: 1.25/ 1,000 sf GFA • Bicycle: 1/7,500 sf GFA (60/40)	L-ZP
	Office, All Others • Vehicle - CCN districts only: 2/1,000 sf GFA • Vehicle: 1.25/ 1,000 sf GFA • Bicycle: 1/7,500 sf GFA (60/40)	P-ZP

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USE CATEGORY	SPECIFIC USE TYPE •Vehicle Parking Reqmt: # spaces per unit of measurement C-MX-3 •Bicycle Parking Reqmt : # spaces per unit of measurement (%) C-MX-5 Required Spaces in Enclosed Facility /% Required Spaces in Fixed Facility) C-MX-8 C-MX-12 C-MX-16 C-MX-20
Retail Sales, Service & Repair (Not Including Vehicle or Equipment Sales, Service & Repair)	Animal Sales and Services, Household Pets Only •Vehicle - CCN districts only: 2.5/1,000 sf GFA L-ZP •Vehicle: 1.25/ 1,000 sf GFA •Bicycle: 1/7,500 sf GFA(20/80)
	Animal Sales and Services, All Others NP
	Food Sales or Market •Vehicle - CCN districts only: 2.5/1,000 sf GFA P-ZP •Vehicle: 1.25/ 1,000 sf GFA •Bicycle: 1/7,500 sf GFA (20/80)
	Pawn Shop NP
	Retail Sales, Service & Repair -- Outdoor* NP
	Retail Sales, Service & Repair - Firearms Sales •Vehicle: 1.25/ 1,000 sf GFA NP •Bicycle: 1/7,500 sf GFA(20/80)
	Retail Sales, Service & Repair, All Others •Vehicle - CCN districts only: 2.5/1,000 sf GFA P-ZP •Vehicle: 1.25/ 1,000 sf GFA •Bicycle: 1/7,500 sf GFA (20/80)
Vehicle / Equipment Sales, Rentals, Service & Repair	Automobile Emissions Inspection Facility NP
	Automobile Services, Light •Vehicle: .5/ 1,000 sf GFA L-ZP •Bicycle: No requirement
	Automobile Services, Heavy •Vehicle: .5/ 1,000 sf GFA NP •Bicycle: No requirement
	Automobile / Motorcycle / Light Truck Sales, Rentals, Leasing; Pawn Lot or Vehicle Auctioneer* L-ZP •Vehicle: .5/ 1,000 sf GFA •Bicycle: No requirement
	Heavy Vehicle/ Equipment Sales, Rentals & Service* NP

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USE CATEGORY	SPECIFIC USE TYPE • Vehicle Parking Reqmt: # spaces per unit of measurement • Bicycle Parking Reqmt : # spaces per unit of measurement (% Required Spaces in Enclosed Facility /% Required Spaces in Fixed Facility)	C-MX-3 C-MX-5 C-MX-8 C-MX-12 C-MX-16 C-MX-20
INDUSTRIAL, MANUFACTURING & WHOLESALE PRIMARY USE CLASSIFICATION		
Communications and Information	Antennas Not Attached to a Tower* • No Parking Requirements	L-ZP
	Communication Services • Vehicle: .5/ 1,000 sf GFA • Bicycle: No requirement	C-MX-3: L-ZP/ZPSE All Others: P-ZP
	Telecommunications Towers* • No Parking Requirements	L-ZP/ZPIN/ ZPSE
	Telecommunications Tower - Alternative Structure* • No Parking Requirements	L-ZP/ZPIN
	Telecommunication Facilities -- All Others* • No Parking Requirements	L-ZPIN
Industrial Services	Contractors, Special Trade - General • Vehicle: .5/ 1,000 sf GFA • Bicycle: No requirement	L-ZP
	Contractors, Special Trade - Heavy/ Contractor Yard*	NP
	Food Preparation and Sales, Commercial • Vehicle: .5 / 1,000 sf GFA • Bicycle: No requirement	L-ZP
	Laboratory, Research, Development and Technological Services • Vehicle: .5 / 1,000 sf GFA • Bicycle: No requirement	L-ZP
	Service/Repair, Commercial • Vehicle: .5 / 1,000 sf GFA • Bicycle: No requirement	L-ZP
Manufacturing and Production	Manufacturing, Fabrication & Assembly -- Custom • Vehicle: .5 / 1,000 sf GFA • Bicycle: No requirement	L-ZP
	Manufacturing, Fabrication & Assembly -- General	NP
	Manufacturing, Fabrication & Assembly -- Heavy	NP
Mining & Extraction and Energy Producing Systems	Oil, Gas -- Production, Drilling*	NP
	Sand or Gravel Quarry*	NP
	Wind Energy Conversion Systems* • No Parking Requirements	L-ZPIN/ ZPSE

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USE CATEGORY	SPECIFIC USETYPE • Vehicle Parking Reqmt: # spaces per unit of measurement • Bicycle Parking Reqmt: # spaces per unit of measurement (% Required Spaces in Enclosed Facility /% Required Spaces in Fixed Facility)	
Transportation Facilities	Airport*	NP
	Helipad, Helistop, Heliport* • No Parking Requirements	L-ZP
	Railroad Facilities*	NP
	Railway Right-of-Way* • No Parking Requirements	P-ZP
	Terminal, Station or Service Facility for Passenger Transit System • Vehicle: .5/ 1,000 sf GFA • Bicycle: No requirement	P-ZP
	Terminal, Freight, Air Courier Services	NP
	Automobile Parts Recycling Business*	NP
Waste Related Services	Junkyard*	NP
	Recycling Center	NP
	Recycling Collection Station	NP
	Recycling Plant, Scrap Processor	NP
	Solid Waste Facility	NP
Wholesale, Storage, Warehouse & Distribution	Automobile Towing Service Storage Yard*	NP
	Mini-storage Facility • Vehicle: 0.1/ 1,000 sf GFA • Bicycle: No requirement	L-ZP
	Vehicle Storage, Commercial*	NP
	Wholesale Trade or Storage, General	NP
	Wholesale Trade or Storage, Light • Vehicle: .5 / 1,000 sf GFA • Bicycle: No requirement	L-ZP/ZPIN/ ZPSE
AGRICULTURE PRIMARY USE CLASSIFICATION		
Agriculture	Aquaculture*	NP
	Garden, Urban* • Vehicle: .5/ 1,000 sf GFA • Bicycle: No requirement	L-ZP
	Husbandry, Animal*	NP
	Husbandry, Plant*	NP
	Plant Nursery • Vehicle: .5/ 1,000 sf GFA • Bicycle: No requirement	L-ZP

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USE CATEGORY	SPECIFIC USE TYPE	
	• Vehicle Parking Reqmt: # spaces per unit of measurement	C-MX-3
	• Bicycle Parking Reqmt: # spaces per unit of measurement (% Required Spaces in Enclosed Facility /% Required Spaces in Fixed Facility)	C-MX-5 C-MX-8 C-MX-12 C-MX-16 C-MX-20

ACCESSORY TO PRIMARY RESIDENTIAL USES USE CLASSIFICATION

Accessory to Primary Residential Uses (Parking is Not Required for Accessory Uses Unless Specifically Stated in this Table or in an Applicable Use Limitation)	Unlisted Accessory Uses	L
	Accessory Dwelling Unit	L-ZP
	Domestic Employee	L
	Garden*	L
	Keeping of Household Animals*	L/L-ZPIN
	Keeping and Off-Street Parking of Vehicles, Motorcycles, Trailers & Recreational Vehicles*	L
	Kennel or Exercise Run*	L
	Limited Commercial Sales, Services Accessory to Multi-Unit Dwelling Use	Not Applicable
	Outdoor Storage, Residential*	L
	Second Kitchen Accessory to Single Unit Dwelling Use	NP
	Short-term Rental	L
	Vehicle Storage, Repair and Maintenance*	L
	Wind Energy Conversion Systems*	Not Applicable
Yard and/or Garage Sales*	L	

HOME OCCUPATIONS ACCESSORY TO PRIMARY RESIDENTIAL USE CLASSIFICATION

Home Occupations	Child Care Home, Large	L-ZPIN
(Parking is Not Required for Home Occupations Unless Specifically Stated in this Table or in an Applicable Use Limitations)	All Other Types	L-ZP
	Unlisted Home Occupations	L-ZPIN

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ACCESSORY TO PRIMARY NONRESIDENTIAL USES USE CLASSIFICATION		
Accessory to Primary Non-residential Uses (Parking is Not Required for Accessory Uses Unless Specifically Stated in this Table or in an Applicable Use Limitation)	Unlisted Accessory Uses	L
	Amusement Devices Accessory to Eating/Drinking Establishments, College/University and Theater Uses	L-ZP
	Automobile Rental Services Accessory to Certain Retail Uses*	Not Applicable - See Permitted Primary Uses
	Book or gift store; media recording and production facilities accessory to public libraries, museums, places of religious assembly, colleges or universities	Not Applicable
	Car Wash Bay Accessory to Automobile Services or Hotel Uses	NP
	College accessory to a Place for Religious Assembly	Not Applicable
	Conference Facilities Accessory to Hotel Use	L
	Drive Through Facility Accessory to Eating/Drinking Establishments and to Retail Sales,Service, and Repair Uses*	L-ZP
	Emergency Vehicle Access Point	NP
	Garden*	L
	Keeping of Animals	L/L-ZP/ L-ZPIN
	Nonresidential Uses in Existing Business Structures In Residential Zones - Accessory Uses	Not Applicable
	Occasional Sales, Services Accessory to Places of Religious Assembly*	L
	Outdoor Eating and Serving Area Accessory to Eating/Drinking Establishment Use*	L-ZP/ZPSE
	Outdoor Entertainment Accessory to an Eating/Drinking Establishment Use*	L-ZPIN/ ZPSE
Outdoor Retail Sale and Display*	L-ZP	
Outdoor Storage, General*	NP	
Outdoor Storage, Limited*	L	
Rental or Sales of Adult Material Accessory to a Permitted Bookstore Retail Sales Use	L	

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TEMPORARY USE CLASSIFICATION		
Temporary Uses (Parking is Not Required for Temporary Uses Unless Specifically Stated in this Table or in an Applicable Use Limitations)	Unlisted Temporary Uses	L
	Ambulance Service - Temporary	Not Applicable
	Amusement / Entertainment - Temporary*	NP
	Bazaar, Carnival, Circus or Special Event*	L-ZP
	Building or yard for construction materials*	L-ZP
	Concrete, Asphalt, and Rock Crushing Facility*	L-ZP
	Fence for Demolition or Construction Work	L-ZP
	Health Care Center	P-ZP
	Noncommercial Concrete Batching Plant*	L-ZP
	Outdoor Retail Sales - Pedestrian / Transit Mall*	NP
	Outdoor Retail Sales*	L-ZP
	Outdoor Sales, Seasonal*	L-ZP
	Parking Lot Designated for a Special Event*	L-ZP
	Retail Food Establishment, Mobile*	L-ZP
	Temporary Construction Office	L-ZP
	Temporary Office - Real Estate Sales	L-ZP
Temporary Tiny Home Villages	L-ZPCIM	
Tent for Religious Services	NP	

Contract Control Number:
Contractor Name:
District NO. 1

CPLAN-202158583-00
JV Denargo LLC and Denargo Market Metropolitan

IN WITNESS WHEREOF, the parties have set their hands and affixed their seals at
Denver, Colorado as of:

SEAL

CITY AND COUNTY OF DENVER:

ATTEST:

By:

APPROVED AS TO FORM:

REGISTERED AND COUNTERSIGNED:

Attorney for the City and County of Denver

By:

By:

By:

Contract Control Number:
Contractor Name:
District NO. 1

CPLAN-202158583-00
JV Denargo LLC and Denargo Market Metropolitan

By: _____

Name: _____
(please print)

Title: _____
(please print)

ATTEST: [if required]

By: _____

Name: _____
(please print)

Title: _____
(please print)