

1 **BY AUTHORITY**

2 ORDINANCE NO. _____
3 SERIES OF 2018

COUNCIL BILL NO. CB18-0183
COMMITTEE OF REFERENCE:
Finance & Governance

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6 **A BILL**
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10 **For an ordinance establishing a new fund in the General Government Special**
11 **Revenue fund and making rescissions, cash transfers and supplemental**
12 **appropriations from the General Contingency Fund to the General Government**
13 **Special Revenue Fund.**
14

15 **WHEREAS**, the creation and establishment of a Tourism Improvement District proposed on
16 the November 7, 2017 election passed, and

17 **WHEREAS**, a portion of the revenue collected from the approved 1% tax levy on the
18 purchase of lodging within the Tourism Improvement District will be used for tourism marketing
19 and promotion efforts;

20 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF**
21 **DENVER:**

22 **Section 1.** A new fund is hereby established in the General Government Special Revenue
23 Fund, Accounting No. 11000, a "Tourism Improvement District (TID) Marketing and Promotion
24 Fund", Accounting No. 11868 for the purpose of accounting for the receipt and expenditure of tax
25 levy dollars related to tourism marketing and promotion

26 **Section 2.** Monies received from TID tax levies, interest, and other sources of revenue
27 including transfers from other City funds, shall be deposited into the Treasury of the City and
28 credited to Special Fund No. 11000, which is set forth and described in Section 20-18 of the
29 Revised Municipal Code of the City and County of Denver.

30 **Section 3.** Expenditures are hereby authorized for the Tourism Improvement District
31 Marketing and Promotion Fund", Accounting No. 11868 as appropriated in Denver's Annual
32 Appropriating Ordinance and other ordinances making appropriations or rescissions in said fund
33 for the purpose described in Section 1 of this ordinance, to be expended by the Chief Financial
34 Officer. Allowable expenditures include but are not limited to tourism marketing and promotion,
35 and cash transfers for the same purpose as described in section 1. This is an appropriated, non-
36 lapsing fund.
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1 **Section 4.** From appropriations heretofore made from the General Fund listed or indicated in
 2 the following tabulation there is hereby RESCINDED the amount listed or indicated in such
 3 tabulation under the heading "Amount Rescinded" and transferred to the General Fund:

<u>ACCOUNTIN</u>		<u>EXPENDING</u>	<u>AMOUNT</u>
<u>NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>AUTHORITY</u>	<u>RESCINDED</u>
01010-2580900	General Contingency	Chief Financial Officer	\$5,000,000

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 9 **Section 5.** From the General Fund, Accounting No. 01010, not otherwise appropriated and in
 10 addition to amounts heretofore appropriated by Ordinance No. 1237, Series of 2017, and any
 11 supplemental appropriations or rescissions, there is hereby appropriated to the appropriation
 12 accounts hereinafter designated the amount of money following such designation, to be expended
 13 for the purposes and upon the authorizations in said Ordinance set forth:

<u>ACCOUNTING</u>	<u>APPROPRIATION</u>	<u>EXPENDING</u>	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
01010-9911000	Transfer to General Govt. Special Revenue Fund	Chief Financial Officer	\$5,000,000

18 The foregoing appropriation is to transfer cash from the General Fund to the General Government
 19 Special Revenue Fund.

20
 21 **Section 6.** From the General Government Special Revenue Fund, Accounting No. 11000, out
 22 of moneys appropriated in Section 5 of this ordinance and not otherwise appropriated and in
 23 addition to amounts heretofore appropriated by Ordinance No. 1237, Series of 2017, and any
 24 supplemental appropriations or rescissions, there is hereby appropriated to the appropriation
 25 account to be expended for the purposes and upon the authorizations in said ordinance set forth:

<u>ACCOUNTING</u>	<u>APPROPRIATION</u>	<u>EXPENDING</u>	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
11868-2590000	Tourism Impr. District Marketing & Promotion	Chief Financial Officer	\$5,000,000

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1 **Section 7.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be
3 necessary to accomplish the purposes of this Ordinance.

4 COMMITTEE APPROVAL DATE: February 20, 2018, by Consent

5 MAYOR-COUNCIL DATE: February 27, 2018

6 PASSED BY THE COUNCIL _____

7 _____ - PRESIDENT

8 APPROVED: _____ - MAYOR _____

9 ATTEST: _____ - CLERK AND RECORDER, EX-OFFICIO CLERK OF
10 THE CITY AND COUNTY OF DENVER

11 NOTICE PUBLISHED IN THE DAILY JOURNAL _____; _____

12 PREPARED BY: Tom Migaki, Budget and Management Office DATE: March 1, 2018

13 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
14 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
15 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
16 3.2.6 of the Charter.

17 Kristin M. Bronson, City Attorney

18 BY: _____, Assistant City Attorney, DATE: _____