

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2017

COUNCIL BILL NO. CB17-0917
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing two new funds in the Denver Municipal Airport System Enterprise Fund for the “Airport Capital Improvement and Equipment” fund and “Airport Sponsor Grant” fund.

WHEREAS, these new funds will allow the Airport to mirror the city’s processes in Workday, which will become the financial system of record for both the Airport and the City;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. New funds are hereby established in the Denver Municipal Airport System Enterprise Fund, Accounting No. 73000, an “Airport Capital Improvement and Equipment” fund, Accounting No. 73851-6000000 and an “Airport Sponsor Grant” fund Accounting No. 73852-6000000 for the purpose of allowing the Airport to comply with the new Workday financial system requirements that grant sponsored funding must be kept separate from the matching Airport expenses.

Section 2. Monies received from grants, interest earnings and other sources of revenue including transfers from other City funds, shall be deposited into the Treasury of the City and credited to Special Fund No. 73000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. Program expenditures are hereby authorized for the “Airport Capital Improvement and Equipment” fund, Accounting No. 73851-6000000 and the “Airport Sponsor Grant” fund Accounting No. 73852-6000000, as appropriated in Denver’s Annual Appropriating Ordinance and other ordinances making appropriations or rescissions for said funds for the purposes described in Section 1 of this Ordinance, to be expended by the Manager of Aviation. Authorized expenditures will include capital expenditures for Airport programs. These are non-lapsing funds.

