

BILL/ RESOLUTION REQUEST

1. Title: Approves the transfer of \$1.5 million from a Central Platte Service Center grant fund to the Wastewater Management Enterprise Fund as part of the Central Platte Service Center funding plan.

2. Requesting Agency: Department of Finance

3. Contact Person with actual knowledge of proposed ordinance

Name:Gretchen Hollrah/George Delaney

Phone:720-913-5516/720-913-1776

Email:gretchen.hollrah@denvergov.org/george.delaney@denvergov.org

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name:Gretchen Hollrah

Phone:720-913-5516

Email:gretchen.hollrah@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

This ordinance request will transfer \$1.5 million from a Central Platte Service Center grant fund to the Wastewater Management Enterprise Fund as part of the construction budget for the project. A total of \$7,080,103 million was received by the City from RTD as repayment for use of City property at the Park Avenue Maintenance Facility for a segment of the FasTracks Gold Line corridor. These funds were used to relocate City maintenance facilities to the new Central Platte Service Center, per the IGA approved by City Council on April 5, 2010 (Ordinance 203, Series 2010).

The majority of this budget was expended directly on construction of the new facility. However, a portion of costs (including land purchase and site preparation) occurred prior to receipt of the RTD funds and was expended directly by the Wastewater Management Enterprise Fund as a shared-use partner of the new facility. The \$1.5 million transfer in this ordinance repays a portion of initial costs incurred by the Wastewater Management Enterprise Fund for construction of the Central Platte Service Center. This transfer was included in the financing plan for the new facility, approved by City Council on August 23, 2010 (Ordinance 456, Series 2010).

Transfer from:

38274

5011102

PH038

Central Platte Service Center

\$1,500,000.00

Transfer to:

Fund 72100
\$1,500,000.00

5060000

Wastewater Management Fund

b. Duration

One-time transaction in 2010.

c. Location

Central Platte Service Center

d. Affected Council District

District 9

e. Benefits

Repayment of 2010 costs.

f. Costs

\$1.5 million repayment to WMD Enterprise Fund.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR10-1052

Date: 11/15/2010