

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2011

COUNCIL BILL NO.10-0068
COMMITTEE OF REFERENCE:
General Government & Finance

A BILL

for an ordinance amending section 20-52(e) of the Denver Revised municipal Code to clarify closing of grants in aid.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That Section 20-52(e) shall be amended by adding the language underlined to read as follows:

Sec. 20-52. Approval of grants-in-aid.

(e)

The revenues from any grant-in-aid shall be treated as custodial funds of the city to be expended exclusively for the purpose of carrying out the project or program for which the grant-in-aid was given and shall not be subject to appropriation. These revenues shall be deposited into the treasury of the city and credited to the appropriate fund as set forth and described in section 20-18. Upon closing of the grant, any remaining budget balance shall be closed as prescribed by the manager of finance and any unexpended funds shall be transferred to those specific funds described under section 20-18 which supported the grant administration; however, if the terms of the grant will require other treatment, an ordinance closing such grant will direct the unexpended funds. The manager of finance shall make such book and record entries and do such other things as may be necessary to effectuate the requirements of this section.

COMMITTEE APPROVAL: February 2, 2011

MAYOR-COUNCIL DATE: February 8, 2011

PASSED BY THE COUNCIL: _____, 2011

- PRESIDENT
APPROVED: _____ - MAYOR _____, 2011

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2011; _____,
2011

PREPARED BY: Laurie Heydman - ASSISTANT CITY ATTORNEY - _____ February 10, 2011

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is submitted to the City Council for approval pursuant to §3.2.6 of the Charter.

David R. Fine, City Attorney

BY: _____, Assistant City Attorney DATE: _____, 2011