

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: February 25, 2019

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other: Set a public hearing to approve Service Plan Amendment

2. Title: A Resolution to set a public hearing before City Council on April 8th, 2019 regarding the First Amendment to the Amended and Restated Service Plan for Denver International Business Center Metropolitan District No. 1

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Andrew Johnston - Finance	Name: Andrew Johnston – Finance
Email: andrew.johnston@denvergov.org	Email: andrew.johnston@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:
State law requires a public hearing be conducted prior to City Council approving Service Plan amendments with 20 day notice prior to the hearing. The public hearing for the service plan amendment is anticipated to be April 8th, 2019.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein and Noah Cecil

7. City Council District:

District 11: Stacie Gilmore

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: RR19 0182

Date Entered: _____

EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve a service plan amendment for an existing metropolitan district.

The purpose of the metro district is to finance, construct and maintain public improvements supporting commercial land uses located west of Tower Road between 64th and 72nd Avenues.

The service plan was amended and restated in October last year bringing the service plan in alignment with current standards. Inadvertently, the new language in Section X.B.4. of the service plan was too restrictive and prohibited the issuance of subordinate debt that is serviced by a limited mill levy when the assessed value is twice the value of debt issued and there is debt outstanding with an unlimited mill levy pledge. Approval of the amendment will permit the District to enter financing arrangements that will allow construction of future phases.

State law requires notice of a public hearing on the Service Plan Amendment be at least 20 days prior to a public hearing which will be at City Council on April 8th. As this project was just through City Council, staff is requesting to send the request through committee on consent.

The ordinance requesting to approve the Service Plan Amendment will promptly follow this resolution. Below is a schedule illustrating the City Council process.

Schedule of Legislative Actions

Date	Activity
Monday, February 25 th	Finance to submit resolution request to set public hearing
Tuesday, March 5 th	Resolution in Finance Committee (consent)
Monday, March 11 th	Finance to submit ordinance request to approve service plan
Tuesday, March 12 th	Resolution at Mayor/Council
Thursday, March 14 th	Resolution filed by CAO
Monday, March 18 th	Resolution at City Council (sets public hearing on April 8 th : CRS Req 20 days)
Friday March 15 th	Service Plan Amendment Filed with City Clerk and City Council
Tuesday, March 19 th	Ordinance in Finance Committee (consent?)
Tuesday, March 26 th	Ordinance at Mayor Council
Thursday, March 28 th	Ordinance filed by CAO
Monday, April 1 st	Ordinance at City Council for first reading
Monday, April 8 th	Ordinance at City Council for public hearing and second reading
Friday, April 12 th	Ordinance effective

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: RR19 0182

Date Entered: _____

Revised 03/02/18