

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 6/4/2025

Please mark one: ☐ Bill Request or ☒ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. Title: (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves a revenue contract with Liquidity Services Operations, LLC for an estimated revenue of \$11,500,000.00 over the contract term 8-1-2025 to 8-1-2030 by providing a web-based surplus auction platform used by the General Services Purchasing Department to sell the City's surplus property and equipment, citywide (TECHS-202578891-00).

3. Requesting Agency: Technology Services / General Services Purchasing

4. Contact Person:

| | |
|--|---|
| Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert) | Contact person for council members or mayor-council |
| Name: Kris Deutmeyer | Name: Kris Deutmeyer |
| Email: Kristopher.Deutmeyer@denvergov.org | Email: Kristopher.Deutmeyer@denvergov.org |

5. General description or background of proposed request. Attach executive summary if more space needed:
(who, what, why)

Contractor will host and provide access to an online auction platform and a nationwide customer base for use by the City to auction off surplus City property; to include such items as heavy equipment, passenger vehicles, personal property, lost & found property, office equipment/furniture, etc. Contractor will collect all payments and applicable sales taxes and remit net proceeds to the City. Buyers will pay a sales premium directly to the Contractor. The City will receive no billing for this service. General Services, Surplus estimates annual revenue through this contract to be \$2,300,000.

6. City Attorney assigned to this request (if applicable): Andrew Riester

7. City Council District: Citywide

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

Standard Revenue contract exceeding \$500,000

Vendor/Contractor Name (including any dba's): Liquidity Services Operations, LLC

Contract control number (legacy and new): TECHS-202578891-00

Location: N/A

Is this a new contract? ☒ Yes ☐ No **Is this an Amendment?** ☐ Yes ☒ No **If yes, how many?** _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

8/1/2025 – 8/1/2030 Duration: 5 years

Contract Amount (indicate existing amount, amended amount and new contract total):

| <i>Current Contract Amount (A)</i> | <i>Additional Funds (B)</i> | <i>Total Contract Amount (A+B)</i> |
|--|---------------------------------|--|
| N/A Revenue | | |

| <i>Current Contract Term</i> | <i>Added Time</i> | <i>New Ending Date</i> |
|------------------------------|-------------------|------------------------|
| Five Years | | |

Scope of work:

Vendor will provide access to and support the online auction platform according to our Service Level Agreement. This includes vendor monitoring of the application as well as issue resolution assistance to ensure the application is functioning at its maximum performance.

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? ☒ Yes ☐ No

Source of funds: N/A This is a revenue contract

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

To be completed by Mayor's Legislative Team:

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Date Entered: _____