

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Please mark one: ☐ Bill Request or ☒ Resolution Request Date of Request: 04/22/2025

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. **Title:** (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends the loan agreement between the City and County of Denver and Albion Apartments LLLP to make changes to the transfer, cure, and notice sections of the loan agreement. No change to agreement amount or length, in Council District 4 (HOST-202475519/HOST-202578506-01).

3. **Requesting Agency:** Department of Housing Stability

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Alex Marqusee	Name: Polly Kyle
Email: Alexander.Marqusee@denvergov.org	Email: Polly.Kyle@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This amendment makes minor changes to the transfer, cure, and notice sections of the loan agreement based on requests from the tax credit investor. City funds were used to purchase the land before the tax credit partnership was formed. This amendment is necessary to bring the loan agreement and cash flow exhibit into conformance with the partnership documents.

6. **City Attorney assigned to this request (if applicable):** Brandon Mckenzie

7. **City Council District:** District 4

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Professional Services > \$500K

Vendor/Contractor Name (including any dba's):
Albion Apartments, LLLP

Contract control number (legacy and new):
Legacy: HOST-202475519
New: HOST-202578506-01

Location:
155 S Madison St. #326 Denver, Colorado 80209

Is this a new contract? ☐ Yes ☒ No **Is this an Amendment?** ☒ Yes ☐ No **If yes, how many?** 1

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
Existing: HOST-202475519: 09/01/2024-08/31/2064
Amended: HOST-202578506-01: 09/01/2024-08/31/2064

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
\$6,760,000	N/A	\$6,760,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
09/01/2024	N/A	08/31/2064

Scope of work:

To the transfer, cure, and notice sections of the loan agreement based on requests from the tax credit investor. City funds were used to purchase the land before the tax credit partnership was formed.

Was this contractor selected by competitive process? N/A **If not, why not?** N/A

Has this contractor provided these services to the City before? ☒ Yes ☐ No

Source of funds:
Affordable Housing Linkage Fee Fund

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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Date Entered: _____