

BILL/ RESOLUTION REQUEST

- 1. Title:** Amendatory Purchase & Sale Agreement with Integral Development LLC for the purchase of the property located at 1155 30th Street in Council District 8 (FINAN 201206402-01).
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Lisa Lumley
Phone:720.913.1515
Email:
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Lisa Lumley
Phone:720.913.1515
Email:
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**
Property was received in 2011 through an OED work out and Deed in Lieu of Foreclosure. Buyer has other development projects in the neighborhood. The amendment allows for an extension of the closing date and required additional earnest money.
 - b. Duration**
July 30, 2013
 - c. Location**
1155 30th Street
 - d. Affected Council District**
8
 - e. Benefits**
Returns revenue to OED
 - f. Costs**
Sales price \$2,400,000
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**
No.

Bill Request Number: BR13-0356

Date: 5/28/2013