

ORDINANCE/RESOLUTION REQUEST

****Please submit to Mayor's Legislative Team by 5 pm Wednesday**

- 1. Title: o issue a contract to Community Housing Concepts Inc for \$556,200 in HOME Funds**
- 2. Requesting Agency: Office of Economic Development**
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:ReJean Peeples
Phone:720.913.1545
Email:rejean.peeples@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Seneca Holmes
Phone:720-913-1533
Email:seneca.holmes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**
The purpose of the ordinance request is to loan \$556,200 of HOME funds to Community Housing Concepts. These funds will be used towards payingdown a bridge loan related to acquisition and renovation of property known as, Denver Gardens located at 6801 Mississippi Ave.
 - b. Duration**
40 year loan
 - c. Location**
Denver Gardens located at 6801 Mississippi Ave.
 - d. Affected Council District**
11, Hancock
 - e. Benefits**
 - f. Costs**
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**
No

(Completed by Mayor's Office):**Ordinance Request Number:**

Date: