

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

*\*All fields must be completed.\*  
Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: October 13, 2014

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

If yes, please explain: This is the operating plan and budget is submitted annually and last years budget was submitted in the last 12 months.

2. Title: A bill for an ordinance approving an Operating Plan and Budget for 2015 for the Colfax Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person: (With actual knowledge of proposed ordinance/resolution.)

- Name: Rick Sheehan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: [Richard.Sheehan@denvergov.org](mailto:Richard.Sheehan@denvergov.org)

5. Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- Name: Richard Sheehan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: [Richard.Sheehan@denvergov.org](mailto:Richard.Sheehan@denvergov.org)

6. General description of proposed ordinance including contract scope of work if applicable: The City Council approves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures necessary to execute the responsibilities of the district as well as the imposition of a mill levy necessary to generate sufficient revenue to pay the district's expenses.

- a. Contract Control Number: None
- b. Duration: Budget for 2015
- c. Location: The district is located in central Denver from Broadway Avenue to the east alley of Josephine Street to 14<sup>th</sup> Avenue and from 16<sup>th</sup> Avenue.
- d. Affected Council District: Council District #8 – Albus Brooks; Council District #10 – Jeanne Robb
- e. Benefits: Business Improvement Districts (BIDs) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This district was created to provide a mechanism to strengthen the business environment of the east Colfax corridor through advertising and promoting of the businesses within the BID boundaries. The district provides services such as streetscape maintenance and trash receptacles. The district includes only business property.
- f. Costs: Districts are self funded with no direct costs to the City. The district has no debt and historically has assessed a mill levy of 8.005 mills. The 2015 budget contemplates leaving the mill levy unchanged from 2014. The mill levy will cover budgetary expenditures for 2015 which are **\$424,649**.

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

No Controversy.

*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

**Executive Summary**  
**Colfax BID**  
**2015 Work Plan and Budget**

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for Colfax BID and it is submitted annually.

**General Description of District and Location:** The Colfax Business Improvement District is located in central Denver from Broadway Avenue to the east alley of Josephine Street - 14<sup>th</sup> Avenue and from 16<sup>th</sup> Avenue.

The district was created to provide a mechanism to strengthen the business environment of the east Colfax corridor through advertising and promoting of the businesses within the BID boundaries. The District also provides services such as streetscape maintenance and trash receptacles. The District only includes commercial property and funds its operations by imposing a mill levy on commercial property owners and collection of the specific ownership tax.

**District Structure:** The district has no debt and historically has assessed a mill levy of 8.005 mills. The 2015 budget contemplates leaving the mill levy unchanged from 2014. The mill levy will cover budgetary expenditures for 2015 which are **\$424,649**. The Board of Directors is composed of 5 citizens.

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