

BILL/ RESOLUTION REQUEST

- 1. Title:** Approve funding Colorado Coalition for the Homeless' development of West End Flats with \$1.3 million of HOME funds (GE0A075).
- 2. Requesting Agency:** Office of Economic Development
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**ReJean Peeples
 - Phone:**720.913.1545
 - Email:**rejean.peeples @denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**Seneca Holmes
 - Phone:**720.913.1533
 - Email:**Seneca.Holmes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

Colorado Coalition for the Homeless (CCH) is planning to develop 101 rental units of affordable housing at 5000-5050 West Colfax Ave. The property will serve mixed income tenants ranging from 30% to 50% AMI and will consist of one and two bedroom units. Within the range of incomes, approximately 40 units will be designated for chronically homeless residents, who will access many programs operated through CCH. Under current zoning, the building will have retail space on the street level.
 - b. Duration**

40 years
 - c. Location**

5000 to 5050 West Colfax Ave
 - d. Affected Council District**

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 - e. Benefits**

affordable housing, housing of the homeless
 - f. Costs**

\$1.3 million of HOME funds
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

Denver's Road Home Good Neighbor agreement has not been executed yet, but discussions continue to take place.

Bill Request Number: BR10-0964

Date: 10/25/2010