

# National Western Center From Vision to Reality



2016 Budget for the Mayor's Office of the National Western Center (NWCOC)

**North Denver Cornerstone Collaborative**

*An Initiative of Mayor Michael B. Hancock*

# Six Projects – One Vision



- With the creation of the North Denver Cornerstone Collaborative (NDCC) in 2013, the City brought six large independent projects together, strategically aligned their planning to **create synergies** and drive a sense of **responsibility, excitement and urgency for implementation** in three historically underserved neighborhoods.
- Following the successful 2C ballot measure in 2015, the Mayor’s Office of the National Western Center (NWCOC) was created to coordinate the delivery of the National Western Center project with City Council, the Citizen’s Advisory Committee, National Western Center MOU partners and all City agencies.
- NWCOC will continue to coordinate with the NDCC projects and team.



# National Western Center



## NWC 10 year Project Costs (Phases 1 & 2)

**\$856 million:**

- Land site remediation and infrastructure
- New stockyards and events pavilion
- New Livestock center
- New Equestrian Center and Equine Sports Medicine & Rehabilitation Clinic
- River Activation
- NWC segment of Brighton Blvd
- Neighborhood connectivity (streets, bridges)
- This amount does not include the proposed new Expo Hall, Arena, CSU academic buildings (funded by the State of Colorado).

## NWC Source of Funds

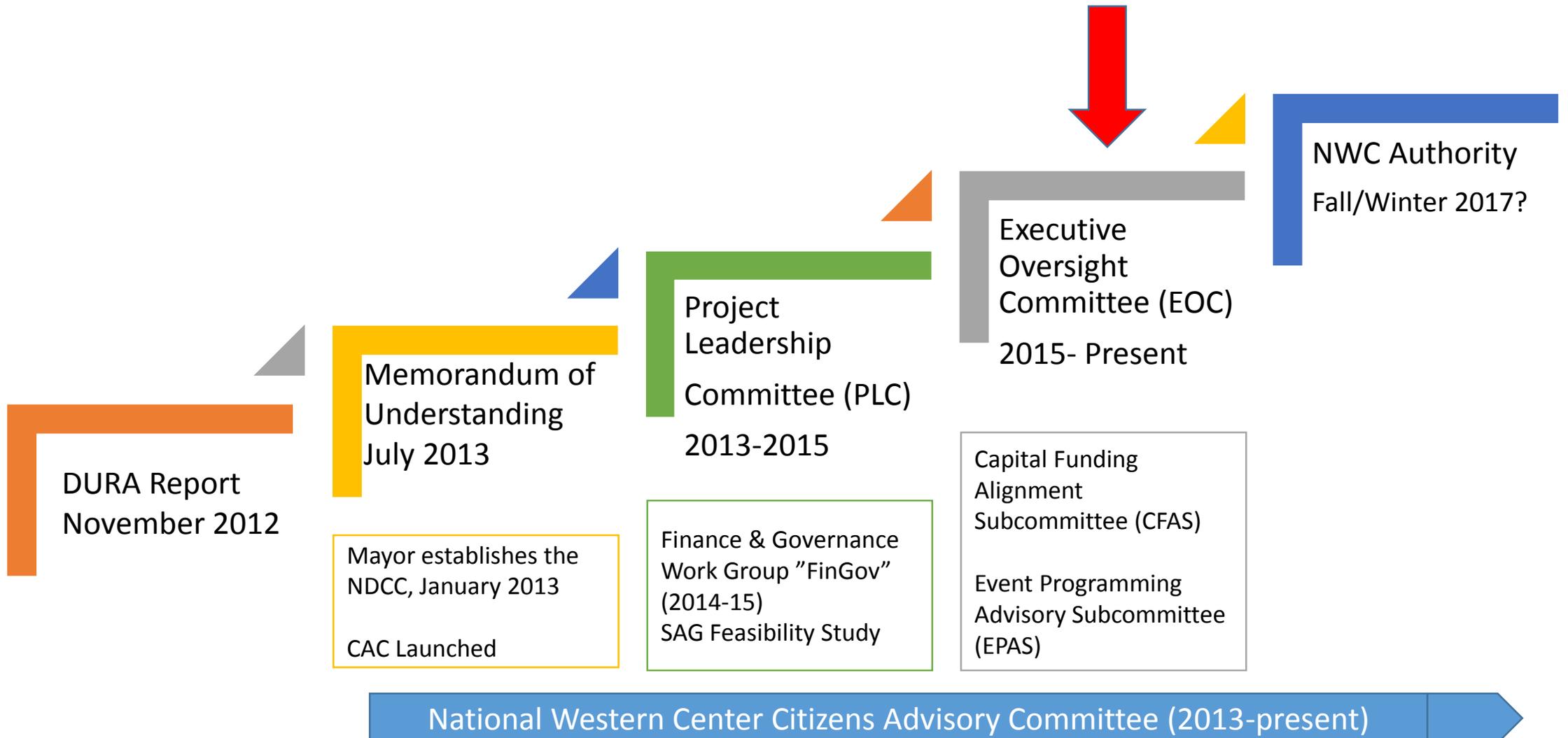
**\$856 million:**

- \$668.5 million from the City of Denver
  - \$476 million from excise tax revenue bonds
  - \$192.5 million balance will be delivered to the project over ten years from land/asset sales, on-site revenues, capital and wastewater funds and federal grants.
- \$121.5 million from the State of Colorado Regional Tourism Act funds (awarded 12/10/15)
- Minimum of \$16 million from CSU (COP funding) for Equine Sports Medicine & Rehabilitation Clinic
- \$50 million cash contribution from the NWSS

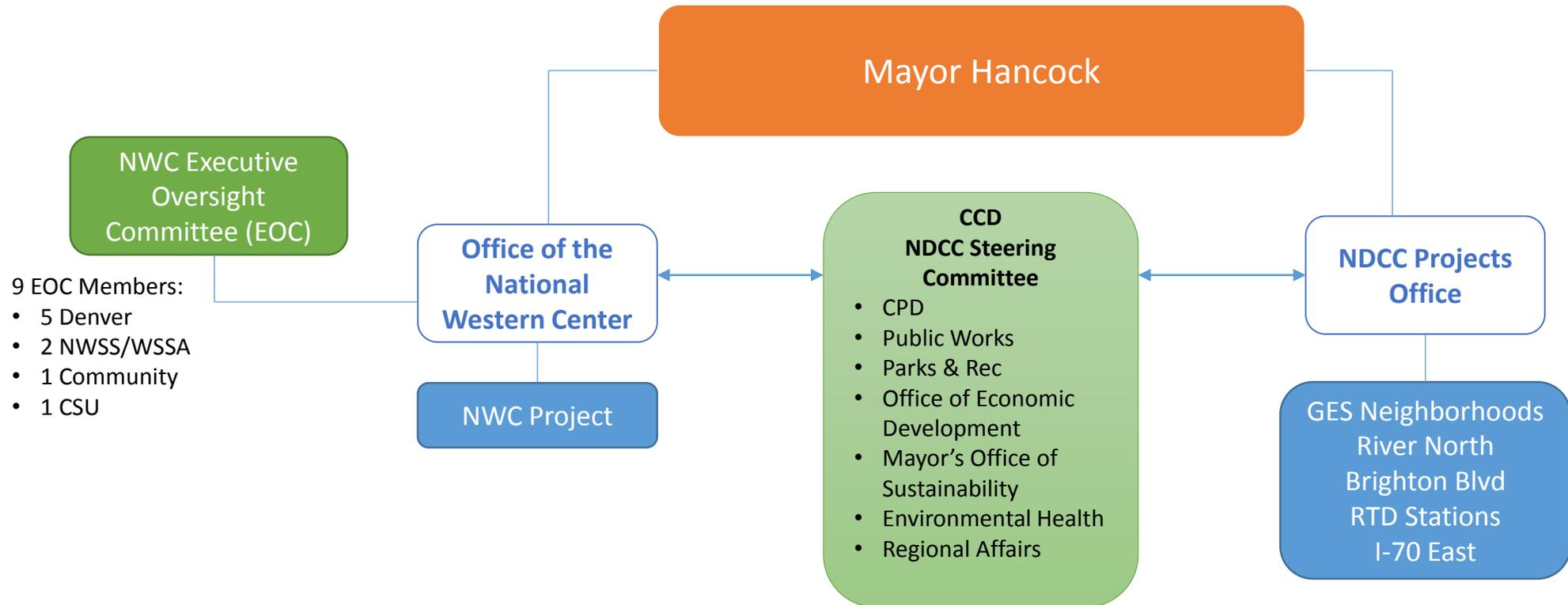


# The Evolution of NWC Project Governance

2012-Present

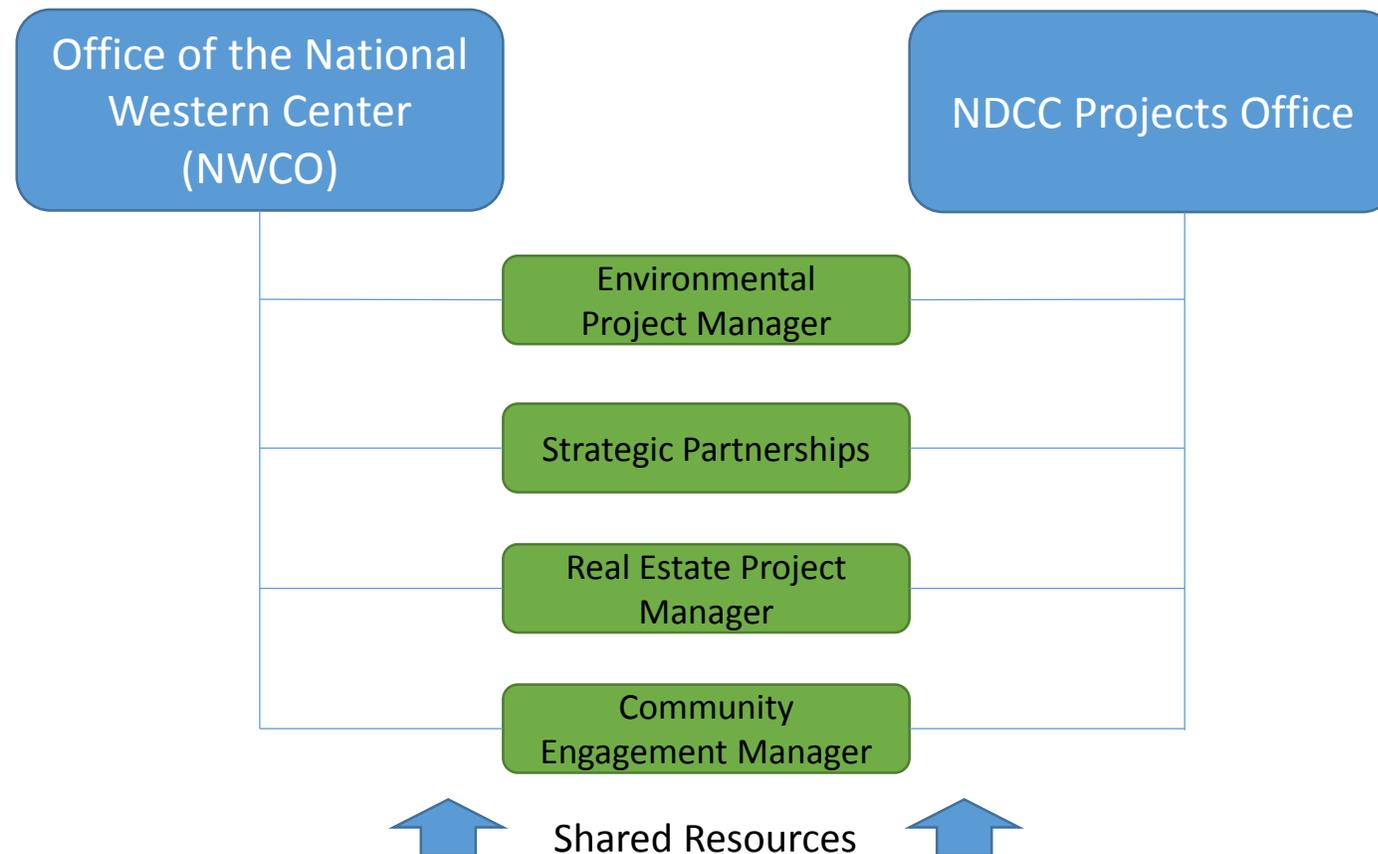


# NDCC-NWCO Portfolio Coordination

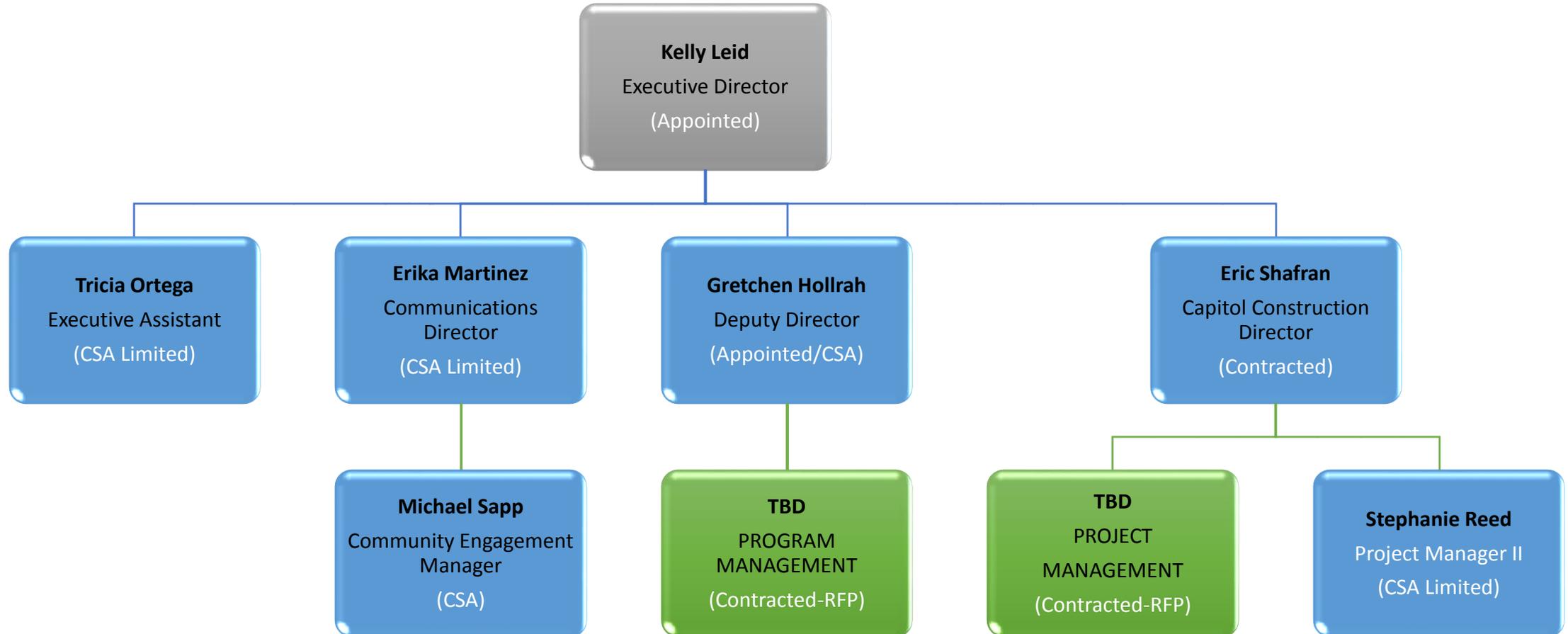


# NDCC-NWCO Shared Resources: Organizational Alignment

- Key to the city's success is the alignment and leveraging of organizational resources and staffing talents between the NDCC Projects Office & the new NWCO.



# Office of the National Western Center Organizational Structure



# Office of the National Western Center

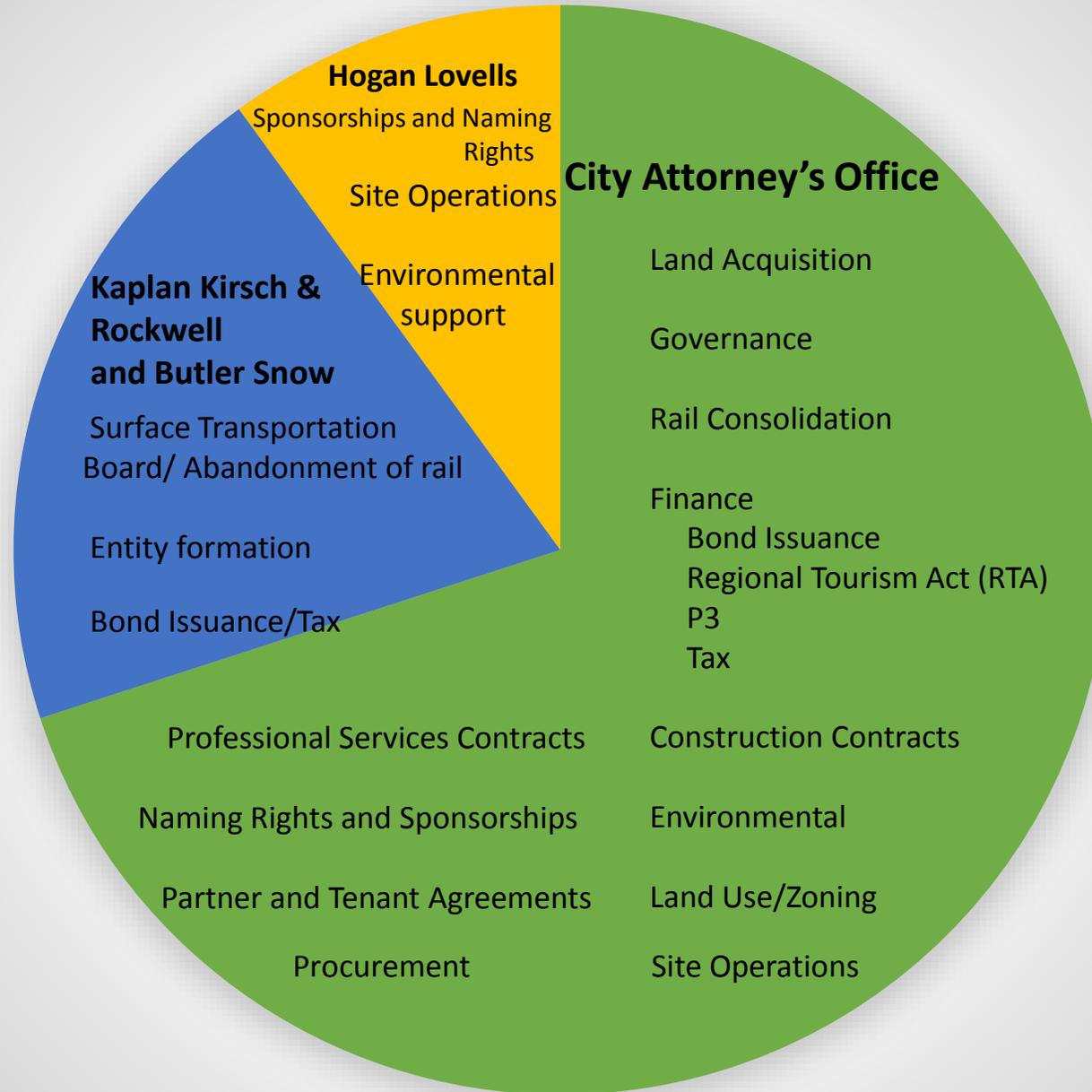
## 2016 Budget Request

- This ordinance request will establish \$1,335,500 budget for 2016 operations for the Office of the National Western Center (NWCO) through an appropriation of General Fund contingency.
- Budget will be used for:

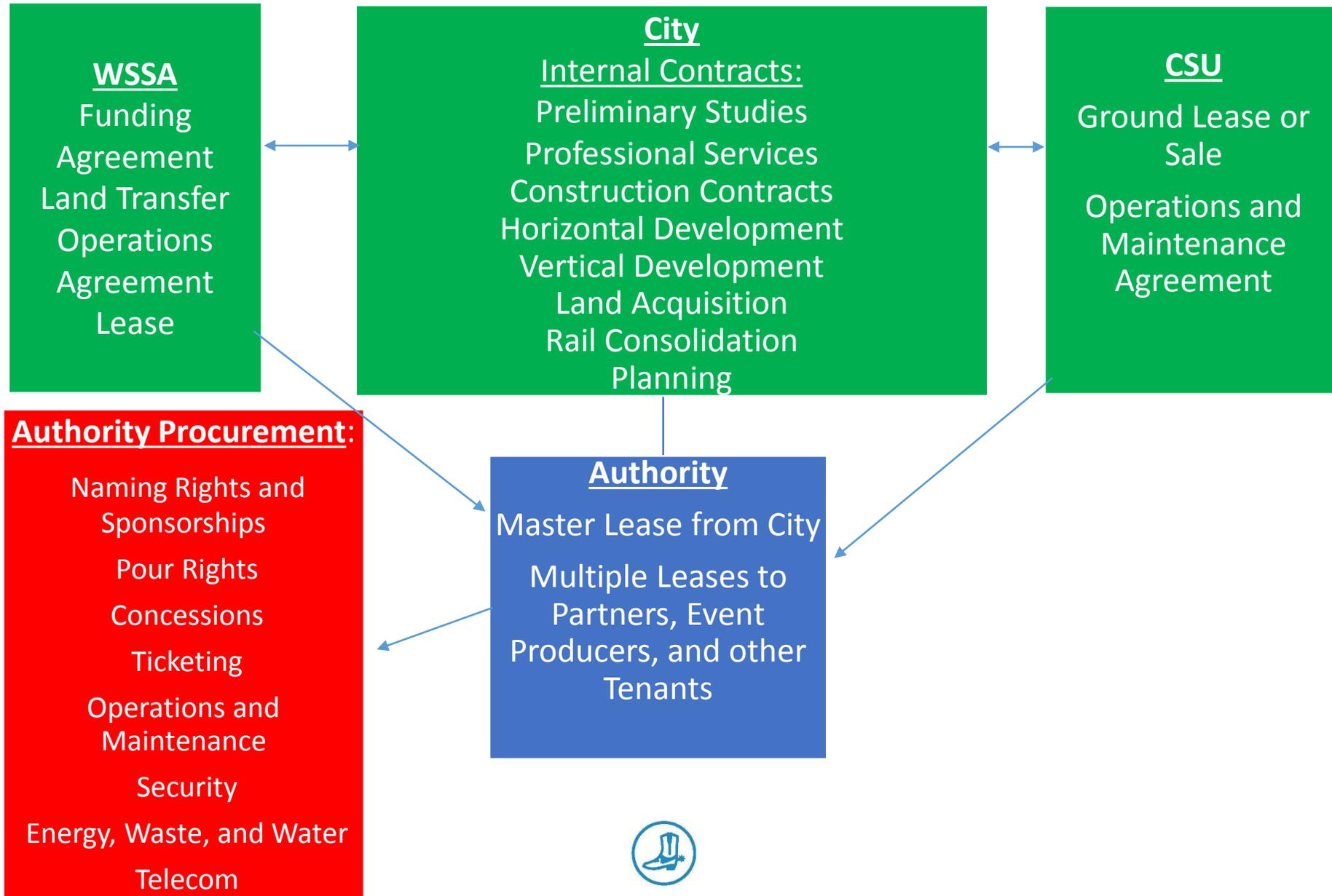
2016 Budget for NWCO Operations	2016 Budget for Legal Services Team
\$461,000 personnel	\$292,500 Legal services (Kaplan, Kirsch & Rockwell)
<u>\$124,500 services and supplies</u>	\$165,000 Legal services (Hogan Lovells)
<b>\$585,500 Total 2016 Operations</b>	<u>\$292,500 Legal services (Butler Snow)</u>
	<b>\$750,000 Total 2016 Legal Services</b>

*Note: The City Attorney's Office used a competitive selection process to select a team of outside counsel who will identify and provide advice with regard to governance of the National Western Center, including entity form and structure, and the legal relationship between the City, the entity and other partners at the National Western Center.*

# NWC Legal Work: Level of Effort



# Anticipated Documents / Agreements



# NWCO 2016 Next Steps & Milestones

- **Program and Project Management RFPs** – Release RFP for project reporting in Q2; RFI for program/project management to follow
- Continue **critical path** work for delivery of Phases 1 & 2 (land, rail, site prep, regeneration, site infrastructure) -- Underway
- Continue **foundational project** work (e.g. economic, historic, parking, public realm studies) -- Underway
- **Community Engagement work** – Addition of Community Engagement Manager in Q1
- Legal work to develop **Authority framework** – Contracts developed Q2 for outside counsel; Authority formation planned 2017/2018
- Continue **financing** discussions – Deliver initial project funds in April (\$200M)



# Let's get this done!

Thank you  
Denver voters!

