

---

## **Iron & Metals, Inc. GENRL-201843515-00**

### **Original Agreement: GENRL-201843515-01**

#### **Overview:**

Iron & Metals, Inc. is under contract to provide the City with an on-call service for the containerization, removal, sale, and recycling of scrap metal until it is removed from the City facility. Sites include but not limited to 5440 Roslyn, 1271 W. Bayaud, 1437 Bannock St., and 2000 W. 3<sup>rd</sup> Avenue. Requests for removal of a container are initiated by the City agency and a replacement container is delivered to the site. Scrap metal then hauled and recycled per the scope of work. Contractor will remit payment to the City for the sale of the scrap metal that was collected.

The contract is set to expire December 20, 2021. This revenue agreement has no contract maximum and to ensure “Fair Market Value” for scrap metals sold, the City requires pricing to be tied to the first Monday of each month’s publication of the American Metal Market for whichever month the scrap metals are removed from City property. The original contract term is three (3) years with the option of two (2) one (1) year extensions. The General Services Contract Office is requesting a formal amendment to extend the end of the contract term to December 20, 2022.