

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: **October 25, 2024**

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Approve the 2025 Operating Plan and Budget and an amendment to the 2024 Budget for the West Colfax Business Improvement District.

2. **Title:** A bill for an ordinance approving a 2025 Operating Plan and Budget and an amendment to the 2024 Budget for the West Colfax Business Improvement District.

3. **Requesting Agency:** Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: dennis.wegienek@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the city's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

See executive summary for more detail.

6. **City Attorney assigned to this request (if applicable):** Bradley Neiman

7. **City Council District:** 3

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for West Colfax Business Improvement District (the "District") is submitted annually.

General Description of District and Location: The District is located in west Denver. The boundaries of the District include all commercial property abutting both sides of W. Colfax Ave. from Federal Blvd. to Sheridan Blvd.

The District was created to provide services and improvements to strengthen the business environment of the West Colfax corridor. Economic development services include: new and existing business support, grant applications, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles.

District Structure: The District has no debt and does not impose a mill levy, but charges commercial property owners a special assessment to generate revenue. The 2024 amended budget includes an increased revenue of \$21,990 collected in 2024, resulting in total revenues of \$237,429 versus original revenues of \$215,439; the 2024 amended budget includes budgetary expenditures of \$256,417 versus original expenditures of \$229,115. The proposed budgetary expenditures for 2025 are **\$460,938**. The Board of Directors is composed of 5 electors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

2025 BID/TID Ordinances and GID Resolution Calendar:	
Date	Item
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent
11/12/2024	BIDs, TID and GIDs at Mayor-Council
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances
11/18/2024	BIDs and TID Ordinances - First Reading
11/20/2024	Deadline for CAO to file GID Resolutions
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____