

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2022

COUNCIL BILL NO. CB22-0330
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance to amend Ordinance No. 1413, Series of 2020, concerning the Climate Protection Fund.

WHEREAS, in 2020, Denver voters approved Referred Measure 2A to increase the Denver sales tax rate by 0.25 percentage points to expand support for climate protection efforts, which was codified by Ordinance No. 684, Series 2020; and

WHEREAS, Ordinance No. 1413, Series of 2020, established the Climate Protection Fund (11880) to receive the dedicated sales tax revenue and administer program expenditures as established by Ordinance No. 684, Series of 2020; and

WHEREAS, allowable revenue to this Fund, as established by Ordinance No. 1413, Series of 2020, includes only the dedicated sales tax revenue and interest earnings; and

WHEREAS, the Office of Climate Action, Sustainability and Resiliency desires to implement Climate Action projects that would generate program income, which would then be re-invested in the Climate Protection Fund to be used for future Climate Action projects and programs; and

WHEREAS, the City wishes to amend Ordinance No.1413, Series of 2020, to broaden the allowable revenue to the Climate Protection Fund by including program income;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. Section 2 of Ordinance No. 1413, Series of 2020, is hereby amended to read as follows:

“Section 2. Monies received from Denver sales and use tax collections which are determined to be the Climate Protection Fund’s portion of such collections, program income generated by Climate Action projects and initiatives, as well as any interest earned on said monies, shall be deposited into the Treasury of the City and credited to Special Revenue Fund No.

1 11000, which is set forth and described in Section 20-18 of the Revised
2 Municipal Code of the City and County of Denver, and specifically to
3 Accounting No. 11880-0107000.”
4

5 **Section 2.** The Chief Financial Officer of the City and County of Denver is hereby authorized
6 and directed to make such book and record entries and to do such other things as may be necessary
7 to accomplish the purposes of this Ordinance.

8 COMMITTEE APPROVAL DATE: March 22, 2022 by Consent

9 MAYOR-COUNCIL DATE: March 29, 2022

10 PASSED BY THE COUNCIL: _____ April 11, 2022

11 *David Johnson* - PRESIDENT

12 APPROVED: _____ - MAYOR _____

13 ATTEST: _____ - CLERK AND RECORDER,
14 EX-OFFICIO CLERK OF THE
15 CITY AND COUNTY OF DENVER

16 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

17 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: March 31, 2022

18 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
19 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
20 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
21 3.2.6 of the Charter.

22 Kristin M. Bronson, Denver City Attorney

23 BY: *Jonathan Griffin*, Assistant City Attorney DATE: Mar 31, 2022