

1 **BY AUTHORITY**

2 RESOLUTION NO. CR23-0293
3 SERIES OF 2023

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

4 **A RESOLUTION**

5 **Approving a proposed Second Amendment and Modification Agreement**
6 **between the City and County of Denver and 3501 Chestnut Development, LLC**
7 **to provide additional loan funding on a 49-unit affordable housing project**
8 **known as Chestnut Place Lofts, located at 3501 Chestnut Place Council District**
9 **9.**

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11 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

12 **Section 1.** The proposed Second Amendment and Modification Agreement between the City
13 and County of Denver and 3501 Chestnut Development, LLC, in the words and figures contained
14 and set forth in that form of Second Amendment and Modification Agreement available in the office
15 and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-
16 Officio Clerk of the City and County of Denver, under City Clerk’s Filing No. 202367135-02, is hereby
17 approved.

18 COMMITTEE APPROVAL DATE: March 22, 2023 by Consent

19 MAYOR-COUNCIL DATE: March 28, 2023 by Consent

20 PASSED BY THE COUNCIL: _____

21 _____ - PRESIDENT

22 ATTEST: _____ - CLERK AND RECORDER,
23 EX-OFFICIO CLERK OF THE
24 CITY AND COUNTY OF DENVER

25 PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: March 30, 2023

26 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the
27 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
28 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
29 of the Charter.

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31 Kerry Tipper, Denver City Attorney

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33 BY: Anshul Bagga, Assistant City Attorney DATE: Mar 30, 2023