

NOTICE OF PUBLIC SALE
\$192,500,000*
CITY AND COUNTY OF DENVER, COLORADO,
GENERAL OBLIGATION VIBRANT DENVER BONDS
TAXABLE SERIES 2026B

NOTICE IS HEREBY GIVEN that electronic bids will be received for the purchase of the bonds (the “Series 2026B Bonds”) described above by the City and County of Denver, Colorado (the “City”) under the Ordinance referred to below. All bids must be electronically submitted by means of the i-Deal Parity electronic bidding system (“Parity”) as described in **BID PROPOSAL REQUIREMENTS** below. Electronic bids via Parity must be submitted in accordance with Parity’s Rules of Participation, as well as the provisions of this Official Notice of Sale (this “Notice”). To the extent that provisions of this Notice conflict with Parity’s Rules of Participation or any instruction or directions set forth by Parity, the provisions of this Notice shall control. As described herein, the date and time for submitting bids will be as follows:

Bid Date:** [], 2026
Bid Time:** **Between 10:30 a.m. and 11:00 a.m. prevailing Eastern Time**
(Between 8:30 a.m. and 9:00 a.m. prevailing Mountain Time),
subject to the two-minute rule as described herein

Bids Submitted to: Parity

Municipal Advisor: Hilltop Securities Inc. (the “Municipal Advisor”)
Jason Simmons
Jason.simmons@hilltopsecurities.com
Telephone: (303) 771-0217

The date and time of the sale may be changed at the discretion of the City, and the City also reserves the right to make other changes to the provisions of this Notice prior to the date and time of the sale; any such changes may be posted through Parity. Prospective bidders are advised to check for such Parity postings prior to the stated sale time. Bids must be submitted via Parity by the date and hour specified above (or other date and time specified through Parity) as specified in “Bid Proposal” and “Parity” below.

Any capitalized terms used without definition have the meanings set forth in the Preliminary Official Statement dated [], 2026, relating to the Series 2026B Bonds and the Series 2026A Bonds described in the following paragraph (the “Preliminary Official Statement”).

Pursuant to a separate notice of sale, the City is receiving bids on this date but at an earlier time for its General Obligation Vibrant Denver Bonds, Series 2026A in the aggregate principal amount of \$217,575,000* (the “Series 2026A Bonds”), which Series 2026A Bonds may have different successful bidders and are to be issued on parity with the Series 2026B Bonds.

Prospective bidders may submit separate bids for the Series 2026A Bonds and the Series 2026B Bonds or may submit a bid for one series but not the other series.

* Preliminary, subject to change as provided for in this Notice of Sale under **ADJUSTMENTS TO PRINCIPAL AMOUNTS** and **SALE RESERVATIONS**.

A. *Optional Redemption.* The Series 2026B Bonds maturing on and after August 1, [2036], are subject to redemption prior to their respective maturities, at the option of the City, in whole or in part, in integral multiples of \$5,000, from such maturities as are selected by the City, and if less than all of the Series 2026B Bonds of a maturity are to be redeemed, the Series 2026B Bonds of such maturity are to be selected by lot (giving proportionate weight to Series 2026B Bonds in denominations larger than \$5,000), on August 1, [2035], or on any date thereafter, at a redemption price equal to the principal amount of the Series 2026B Bond or portion thereof so redeemed, plus accrued interest to the redemption date, without a redemption premium.

B. *Term Bonds and Mandatory Sinking Fund Redemption.* Any maturities of the Series 2026B Bonds may be combined, at the option of the bidders, into term bonds. Any single term bond is required to bear a single interest rate and be subject to mandatory sinking fund redemption on the dates and in the amounts shown above under “MATURITIES.”

INTEREST RATES AND LIMITATIONS:

1. Interest will be payable on February 1 and August 1 of each year, commencing on August 1, 2026 and will be computed on the basis of a 360-day year of twelve 30-day months.

2. The Series 2026B Bonds will be dated their date of delivery, which is expected to be [], 2026 (the “Closing Date”).

3. There is no limit on the number of rates specified, except that one interest rate only may be specified for the Series 2026B Bonds of any maturity.

4. The interest rate for the Series 2026B Bonds shall be expressed in multiples of one-one thousandths of one percent (1/1000 of 1%) per annum. A zero rate of interest is not permitted for the Series 2026B Bonds.

5. The net effective interest rate on the Series 2026B Bonds shall not exceed 6.25%. For the purposes of this calculation, the following definitions apply:

“Net effective interest rate” of a proposed issue of bonds means the net interest cost of the issue divided by the sum of the products derived by multiplying the principal amount of such issue maturing on each maturity date by the number of years from the date of said proposed bonds to their respective maturities. In all cases the net effective interest rate shall be computed without regard to any option of redemption prior to the designated maturity dates of the bonds, but shall take into account mandatory sinking fund redemptions.

“Net interest cost” of a proposed issue of bonds means the total amount of interest to accrue on said bonds from their date to their respective maturities or mandatory prior redemption dates, plus the amount of any discount below par, or less the amount of any premium above par at which said bonds are being or have been sold. In all cases the net interest cost shall be computed without regard to any option of redemption prior to the designated maturity dates of the bonds.

PURCHASE PRICE: The purchase price bid for the Series 2026B Bonds shall not be less than [101%] of the par amount of the Series 2026B Bonds.

PURPOSE OF SALE: The City expects to use the net proceeds of the Series 2026B Bonds to finance the cost of acquiring, constructing, installing and improving various infrastructure and facilities across the City and pay the costs of issuance of the Series 2026B Bonds.

INFORMATION AVAILABLE FROM PRELIMINARY OFFICIAL STATEMENT:

Reference is made to the Preliminary Official Statement for information as to the authorization and purpose of the Series 2026B Bonds; security for the Series 2026B Bonds; the book-entry system, transfer, exchange and place of payment of the Series 2026B Bonds; and other information relating to the Series 2026B Bonds and the City.

AUTHORIZATION: The Series 2026B Bonds are issued pursuant to Ordinance No. [], Series of 2026 (the “Ordinance”) adopted by the City Council (the “Council”) on [], 2026, for the purpose of (a) financing the cost of acquiring, constructing, installing and improving various infrastructure and facilities across the City; and (b) paying the costs of issuance of the Series 2026B Bonds. See also TIME OF AWARD below.

SECURITY: The Series 2026B Bonds are general obligations of the City and are payable from general ad valorem taxes required to be levied on all the taxable property within the City without limitation as to rate and in an amount sufficient to pay the principal of, interest on and premium, if any, on the Series 2026B Bonds, except to the extent that other legally available funds are applied for such purpose. In the Ordinance, the City irrevocably covenants to budget and appropriate sufficient funds to pay the principal of, interest on and premium, if any, on the Series 2026B Bonds when due and to levy and collect ad valorem taxes for this purpose. The City pledges its full faith and credit for the payment of the Series 2026B Bonds.

PROVISIONS OF THE SERIES 2026B BONDS:

Generally. The Series 2026B Bonds in the aggregate principal amount of \$192,500,000* are to be dated their date of delivery and are to be in fully registered form in denominations of \$5,000 or integral multiples thereof. The Series 2026B Bonds, when executed and delivered, will be registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York, to which payment of principal and interest will be made in book entry form only. Purchasers of the Series 2026B Bonds will not receive physical delivery of bonds.

Ratings. Moody’s Investors Service, Inc. (“Moody’s”), S&P Global Ratings (“S&P”) and Fitch Ratings, Inc. (“Fitch”) have assigned ratings of “[]”, “[]” and “[]”, respectively, to the Series 2026B Bonds.

BID PROPOSAL: Any bidder is required to submit an unconditional bid specifying the interest rates and premium, if any, at which the bidder will purchase all of the Series 2026A Bonds.

Each bidder must submit its bid electronically by means of Parity, as provided below, and any bid in any other form may be disregarded.

PARITY: All bids must be submitted electronically via Parity in accordance with Parity’s Rules of Participation in addition to the requirements of this Notice. No other provider of bidding services and no other means of delivery (i.e., telephone, facsimile or physical delivery) will be accepted. To bid, bidders must first register with Parity. Only NASD registered broker-dealers and dealer banks with DTC clearing arrangements will be eligible to bid. Bidders who have previously registered with Parity may call (212) 849-5021 for their ID number or password. In the event of a general malfunction in the electronic bidding process, bidders will be contacted to reschedule bidding. To the extent Parity’s Rules of Participation or any instruction or directions set forth by Parity conflict with this Notice, the terms of this Notice shall control. Information regarding Parity, including any fees charged, may be obtained from i-Deal LLC, 2nd Floor, 1359 Broadway, New York, New York 10018 (telephone: (212) 849-5021).

* Preliminary, subject to change as provided for in this Notice of Sale under ADJUSTMENTS TO PRINCIPAL AMOUNTS and SALE RESERVATIONS. The right to increase or decrease this aggregate principal amount and related principal amounts maturing in each year is reserved. The final aggregate principal amount and related principal amounts maturing in each year may be published through Parity. See also ADJUSTMENTS TO PRINCIPAL AMOUNTS and SALE RESERVATIONS.

Bids for the Series 2026A Bonds must be electronically submitted via Parity no later than [8:30 a.m.], Denver time on [, 2026] (or such later date or time as may be posted via Parity), and no bids will be received after that time. Once the bids are communicated electronically via Parity, each bid shall constitute an irrevocable offer to purchase the Series 2026A Bonds on the terms therein provided and shall be binding upon the bidder. For all purposes of the Parity electronic bidding process, the time as maintained on Parity shall constitute the official time.

By bidding for the Series 2026A Bonds, each bidder represents and warrants to the City that such bidder's bid for the purchase of the Series 2026A Bonds is submitted for and on behalf of such bidder by an officer or agent who is duly authorized to bind such bidder to a legal, valid and enforceable contract for the purchase of the Series 2026A Bonds. Each bidder shall be solely responsible for making necessary arrangements to access Parity for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice and Parity's Rules of Participation. Neither the City, the Municipal Advisor, Bond Counsel, nor Parity shall have any duty or obligation to provide or assure such access to any bidder, and neither the City, the Municipal Advisor, Bond Counsel, nor Parity shall be responsible for proper operation of, or have any liability for, any delays or interruptions of, or any damages caused by, the use of Parity. The City is using Parity as a communication mechanism, and not as the City's agent, to conduct the electronic bidding for the Series 2026A Bonds.

The City will notify the apparent successful bidder electronically (via Parity) as soon as possible after the City's receipt of bids, that such bidder's bid appears to be the best conforming bid received for the Series 2026A Bonds, subject to verification by the City and official action to be taken by the City's Chief Financial Officer as Manager of Finance/ex-officio Treasurer or her designee (the "Chief Financial Officer") as described in "Time of Award" below. Promptly upon such notification, the apparent successful bidder will be required to confirm its bid by providing the City with signed documentation of its bid satisfactory to the Chief Financial Officer.

BASIS OF AWARD: Subject to the sale reservations and limitations set forth herein, the Series 2026B Bonds will be sold to the responsible bidder making the best bid therefor. The best bid(s) will be determined by computing the actuarial yield on the Series 2026B Bonds (*i.e.*, using an actuarial or true interest cost method) for each bid received. "True interest cost" on the Series 2026B Bonds as used herein means that yield which if used to compute the present worth as of the estimated delivery date of the Series 2026B Bonds of all payments of principal and interest to be made on the Series 2026B Bonds from the estimated delivery date to their respective maturity dates using the interest rates specified in the bid and the principal amounts specified in the Maturity Schedule, produces an amount equal to the principal amount of the Series 2026B Bonds, plus any premium bid. All interest calculations and the calculation of the best bid shall be based on a 360-day year and a semiannual compounding interval. If an award is made, it will be made to the bidder whose bid results in the lowest true interest cost, *i.e.*, to the bidder making the bid resulting in the lowest true interest cost on the Series 2026B Bonds. If two or more equal bids for the Series 2026B Bonds are received and such equal bids are the best bids received, the City will determine which bid will be accepted.

TIME OF AWARD: Bids will be received at the time hereinabove specified. The City Council has authorized certain designated officers, on behalf of the City, to accept the best responsible bid for the purchase of the Series 2026B Bonds, and to accept such bid, for and in the name of the City, by notice to the winning bidder. The City will award the Series 2026B Bonds or reject all bids not later than twenty-four (24) hours after the expiration of the time herein specified for the receipt of bids unless such time of award is waived by the winning bidder. See also AUTHORIZATION above.

SUCCESSFUL BIDDERS REOFFERING YIELDS AND ESTABLISHING THE ISSUE PRICE: At or before 12:00 noon, Mountain time, on the day of sale, the successful bidder for the Series 2026B Bonds must provide to the City's Municipal Advisor, by electronic transmission or by other means

acceptable to the Municipal Advisor, the initial prices and yields to the public (excluding bond houses, brokers, or similar persons acting in the capacity of underwriters or wholesalers) at which ten percent of each maturity of the Series 2026B Bonds was sold, in an aggregate dollar amount. The successful bidder for the Series 2026B Bonds must also certify to the City in writing prior to delivery of the Series 2026B Bonds that the Series 2026B Bonds were sold as fixed interest rate bonds as described in the final Official Statement.

GOOD FAITH DEPOSIT: A good faith deposit in the amount of \$[800,000] will be required to be made by the apparent winning bidder after the bids have been received. The apparent winning bidder will be required to wire the good faith deposit to the City no later than 2:00 p.m. Eastern Time (12:00 p.m. Mountain Time) on [], 2026. The Municipal Advisor will contact the apparent winning bidder and request the apparent winning bidder to wire such good faith deposit and the apparent winning bidder shall provide the federal wire reference number of such good faith deposit to the City by 2:00 p.m. Eastern Time (12:00 p.m. Mountain Time) on [], 2026. Wire instructions for the delivery of the Good Faith Deposit will be provided to the apparent winning bidder after the bids have been received.

The Series 2026B Bonds will not be officially awarded to a bidder until such time as the bidder has provided a federal wire reference number for the good faith deposit to the City.

No interest on the good faith deposit will accrue to any bidder. The good faith deposit of the winning bidder for the Series 2026B Bonds will be applied to the purchase price of the Series 2026B Bonds. In the event the winning bidder for the Series 2026B Bonds fails to honor its accepted bid, the good faith deposit plus any interest accrued on the good faith deposit will be retained by the City. Any investment income earned on the good faith deposit will not be credited to the winning bidder on the purchase price of the Series 2026B Bonds.

MANNER AND TIME OF DELIVERY: The good faith deposit of the successful bidder will be applied to the purchase price of the Series 2026B Bonds. It is anticipated that the Series 2026B Bonds will be delivered to the successful bidder without expense through the facilities of DTC in New York, New York, on [], 2026, or as soon as practicable thereafter, and thereupon such successful bidder shall be required to accept delivery of the Series 2026B Bonds, purchase and pay, in federal funds, the balance of the purchase price due.

The successful bidder will be required to make payment of the balance due for the Series 2026B Bonds at a bank or trust company designated by the Chief Financial Officer, as the Manager of Finance, *ex officio* Treasurer of the City. Payment of the balance of the purchase price due at delivery must be made in Federal Reserve Funds or other funds acceptable to the City for immediate and unconditional credit to the City. The Series 2026B Bonds will be delivered at the office of The Depository Trust Company in New York, New York, on confirmation by the City of receipt of the balance of the purchase price.

If the successful bidder fails or neglects to complete the purchase of the Series 2026B Bonds when the Series 2026B Bonds are tendered for delivery, the amount of the good faith deposit will be forfeited (as liquidated damages for noncompliance with the bid), except as hereinafter provided. In that event the Series 2026B Bonds may be reoffered for public or negotiated sale. The successful bidder will not be required to accept delivery of the Series 2026B Bonds if they are not tendered for delivery within 60 days from the Bid Date. If the Series 2026B Bonds are not so tendered within said period of time, the good faith deposit will be returned to the successful bidder upon request.

CUSIP NUMBERS: CUSIP numbers will be ordered by the Municipal Advisor and will be paid for as a cost of issuance of the Series 2026B Bonds. CUSIP numbers will be printed on the Series 2026B Bonds. If a wrong number is imprinted on any Series 2026B Bond or if a number is not printed thereon, any such error or omission will not constitute cause for the winning bidder to refuse delivery of any Series 2026B Bond.

OFFICIAL STATEMENT: The Preliminary Official Statement is “deemed final” by the Chief Financial Officer, as the Manager of Finance, *ex officio* Treasurer of the City. Within seven (7) business days after the award of the Series 2026B Bonds to the successful bidder, a maximum of fifty (50) copies of the final Official Statement in substantially the same form as the Preliminary Official Statement, subject to minor additions, deletions and revisions, will be delivered to the successful bidder without charge. If the successful bidder requires additional copies of the final Official Statement, it must notify the Municipal Advisor and agree to pay the cost of such additional copies within five (5) business days of the award of the Series 2026B Bonds. In addition to the information required to be included in its bid, the successful bidder must (1) provide to the Municipal Advisor, all information relating to offering prices, selling compensation and the identity of the underwriters necessary to complete the final Official Statement within twenty-four (24) hours after the award of the Series 2026B Bonds and (2) provide to the Municipal Advisor a list of the underwriters involved in the transaction together with a list of the participating dealers (if different) and the percentage of participation of each within thirty (30) days after the delivery of the proceeds from the sale of the Series 2026B Bonds.

No dealer, salesman, or other person has been authorized to give any information or to make any representation with respect to the Series 2026B Bonds which is not contained in the Official Statement, and, if given or made, such other information or representation must not be relied upon as having been authorized by the Municipal Advisor or the City. The information in the Official Statement is subject to change and neither the delivery of the Official Statement nor any sale made after any such delivery is to, under any circumstances, create any implication that there has been no change since the date of the Official Statement. The Official Statement does not constitute an offer to sell or the solicitation of any offer to buy, and there may not be any sale of any of the Series 2026B Bonds, by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale.

CONTINUING DISCLOSURE: In connection with the issuance of the Series 2026B Bonds the City will execute a Continuing Disclosure Undertaking, in substantially the form as set forth in Appendix C to the Preliminary Official Statement.

LEGAL OPINION; TRANSCRIPT: The Series 2026B Bonds are offered when, as and if executed and delivered by the City subject to approval of legality and other matters by Kutak Rock LLP, Colorado, as Bond Counsel (“Bond Counsel”), and to certain other conditions. The proposed form of opinion of Bond Counsel is set forth as Appendix D to the Preliminary Official Statement.

The successful bidder will receive without charge, with the Series 2026B Bonds in a form acceptable to DTC, (1) the originally signed opinion of Bond Counsel, (2) the final Official Statement referred to above, and (3) a transcript of legal proceedings. The transcript of legal proceedings will also include, among other documents:

A. A certificate executed by officials of the City, including the City Attorney, stating that to the best of their knowledge there is no litigation pending affecting the validity of the Series 2026B Bonds as of the date of their delivery;

B. A certificate executed by officials of the City stating that, to the best of knowledge of such officials, the final Official Statement as of its date did not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements made in the final Official Statement, in the light of the circumstances under which they were made, not misleading, and that, to the best of such officials’ knowledge, since the date of the final Official Statement no event has occurred which would cause the final Official Statement as of the date of the delivery of the Series 2026B Bonds to contain any untrue statement of a material fact or to omit to state any material fact necessary to make the statements made in the final Official Statement, in the light of the circumstances under which they were made, not misleading (provided that information relating to The Depository Trust

Company will be excluded from such statements; and further provided that, if between the date of the public sale of the Series 2026B Bonds and the date of delivery of the Series 2026B Bonds, any event should occur or be discovered which would cause the final Official Statement to contain an untrue statement of a material fact or to omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, the City shall notify the purchaser thereof and shall cooperate in any necessary supplement or amendment to the final Official Statement as described above under “Official Statement”); and

C. A letter from Ballard Spahr LLP, Disclosure Counsel, addressed to the purchaser of the Series 2026B Bonds, to the effect that the firm is not passing upon and does not assume any responsibility for the accuracy, completeness or fairness of any of the statements contained in the final Official Statement and has not independently verified the accuracy, completeness or fairness of any such statements, but that, in its capacity as Disclosure Counsel, during the course of the preparation of the final Official Statement, certain of its lawyers responsible for the matter participated in conferences at which contents of the final Official Statement and related matters were discussed, and based on its participation in such conferences, and in reliance thereon and on certain other documents, no information came to the attention of the firm to lead it to believe that the final Official Statement (except any financial statements, economic, demographic, engineering, financial, technical or statistical data, any information relating to CUSIP numbers and information about CUSIP Global Services, any information concerning The Depository Trust Company, any statements of expectations, or any expressions of opinion, any appendices to the final Official Statement, information concerning the tax status of the Series 2026B Bonds, and certain other customary exclusions, as to which such firm will make no statement) as of its date either contained an untrue statement of any material fact or omitted to state a material fact necessary to make the statements made, in the light of the circumstances under which they were made, not misleading.

GOVERNING LAW AND VENUE: This Notice of Public Sale and the contract formed when the City accepts the winning bid is governed by the laws of the State of Colorado. By submitting a bid, each bidder consents to the exclusive jurisdiction of any court of the State of Colorado located in the City and County of Denver or the United States District Court for the State of Colorado for the purpose of any suit, action or other proceeding arising under this Notice of Public Sale, and each bidder hereby irrevocably agrees that all claims in respect of any such suit, action or proceeding may be heard and determined by such court. Each bidder further agrees that service of process in any such action commenced in such State or federal court shall be effective on such bidder by deposit of the same as registered mail addressed to the bidder at the address set forth in the bid submitted by the bidder.

ADDITIONAL INFORMATION: This Notice of Sale, the Preliminary Official Statement and other information concerning the Series 2026B Bonds may be obtained from the City's Department of Finance: Ross Kuhn, 201 W. Colfax, Dept. 1010, Denver, CO 80202, phone (701) 290-3571; Ross.Kuhn@denvergov.org, or the Municipal Advisor:

Jason Simmons
Hilltop Securities Inc.
8055 E. Tufts Avenue, Suite 350
Denver, Colorado 80237
Phone (303) 771-0217
Email: jason.simmons@hilltopsecurities.com

All bidders are directed to review **REGISTRATION AND ADMISSION TO BID** in this Notice of Sale. The Preliminary Official Statement may be viewed over the Internet at munidoc.com.

The date of this Notice of Sale is [], 2026.