

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

**Date of Request: October 31, 2022**

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other: Approve the 2023 Work Plan and Budget and amend the 2022 Budget for the RiNo Denver General Improvement District

**2. Title:** A Resolution of City Council sitting as the ex officio Board of Directors of the **RiNo Denver General Improvement District (GID)** approving a Work Plan, adopting a Budget and making appropriations for the 2023 Budget Year and amending the 2022 Budget.

**3. Requesting Agency:** Finance

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Kiki Turner - Finance
Email: <a href="mailto:michael.kerrigan@denvergov.org">michael.kerrigan@denvergov.org</a>	Email: <a href="mailto:Kiki.Turner@denvergov.org">Kiki.Turner@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

State statute and the district creation ordinance require that City Council sitting as the ex-officio board of directors approves or disapproves the GID budget and work plan for the upcoming year. The resolution represents the Board of Director’s approval for the expenditures and revenues necessary to execute the responsibilities of the district.

**6. City Attorney assigned to this request (if applicable):**

Brad Neiman

**7. City Council District:**

Council District #9- Councilwoman CdeBaca

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

N/A

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

**EXECUTIVE SUMMARY**

The RiNo Denver General Improvement District (the "District") was created by Ordinance No. 309, Series 2015, and said Ordinance recognized the Council of the City and County of Denver as the Ex Officio Board of Directors of the District (the "Board of Directors"), pursuant to C.R.S. § 31-25-609. The District is located north of Downtown and is generally centered on Brighton Blvd. stretching from I-70 on the north to 29<sup>th</sup> St. on the south, and bounded on the east by the Union Pacific railroad line and to the west by the Burlington Northern railroad line. The District consisted of approximately 330 properties comprised of residential, commercial, and industrial use properties at its formation. The District is undergoing a revitalization with heavy City and private investment in the area. The District was created to fund enhancements, maintain enhancements, and support District projects. In 2015 the eligible electors of the District approved a ballot issue authorizing the collection, retention and spending of property tax and incurrence of District debt.

Ordinance No. 309, Series 2015 established a District Advisory Board (the "Advisory Board"), comprised of two representatives of key agencies of the City, the City Council person for the District, and seven individual property owners of the District. The Advisory Board, subject to the approval of the Board of Directors, conducts and manages all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs. By Resolution of the District, the Board of Directors directed the Advisory Board to prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget, as well as a corresponding mill levy for certification. Pursuant to this directive, the Advisory Board has prepared, reviewed and desires to recommend to the Board of Directors for its approval a District Work Plan, Budget and mill levy for the year 2023. These matters are to be considered by Council sitting as the ex officio Board of Directors of the District at a public hearing.

**District Financial Structure:** The amended 2022 budget includes total expenditures of \$1,780,205 versus the original 2022 budgeted expenditures of \$1,562,086. The District’s 2023 budget contemplates overall expenditures of approximately \$1,657,161 and overall revenues of approximately \$1,634,375. The budget expenditures are comprised of approximately \$1,497,350 in operating, maintenance, administrative, reserve expenses, and capital expenses; and approximately \$159,811 in debt service payments. The District will raise its funds by charging a per lineal foot assessment on properties facing Brighton Blvd. generating approximately \$175,000 used for debt service; and imposing a 4-mill levy generating approximately \$1,459,175 used for operations, maintenance, reserves, capital improvements, and administration expenses.

**Schedule by Legislative Action**

<b>2023 GID Budget Resolution Calendar:</b>		
Date	Item	Notes
10/31/2022	GID Budget and Work Plan Resolution: Ordinance Request Deadline	
11/9/2022 (BIZ)	GID Budget and Work Plan Resolution: BIZ Committee or Consent	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
11/15/2022	GID Budget and Work Plan Resolution: Mayor-Council	
GID Budget and Work Plan Resolution: Hold a week to meet public hearing reservation		
11/23/2022 at Noon	GID Budget and Work Plan Resolution: Deadline for CAO to file Ordinances	
11/28/2022	GID Budget and Work Plan Resolution: City Council	Public hearing is required

*To be completed by Mayor’s Legislative Team:*

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