

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

**All fields must be completed.*
Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: April 20th, 2015

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A resolution to set a public hearing on June 1st, 2015 for the formation and establishment of the RiNo General Improvement District (GID).

3. **Requesting Agency:** Department of Finance

4. **Contact Person(s):** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** John Karner, Financial Specialist
- **Phone:** (720) 913-9301
- **Email:** john.karner@denvergov.org

5. **Contact Person(s):** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Andrew Johnston, Debt Administrator – Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable: N/A**

***Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A

Location: The RiNo GID Boundary will cover nearly 200 acres, stretching from I-70 to approximately 29th Avenue north to south, and the railroad tracks, which border the neighborhood, west to east. The GID will include both residential and commercial properties within the GID boundaries. Personal property will be excluded from any assessments imposed by the GID.

- a. **Affected Council District:** Council District #9 – Judy Montero & Council District #8 – Albus Brooks
- b. **Benefits:** State law requires a public hearing be conducted prior to City Council approving the creation of a General Improvement District. The hearing is scheduled for June 1st, 2015. The GID will support infrastructure enhancements and maintenance in the neighborhood, including streetscape enhancements to Brighton Blvd, leveraging the investment being made by the City of Denver in RiNo.
- c. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

For the past year, the RiNo Art District has been working with developers, property owners, businesses and residents in the neighborhood, as well as with the City of Denver, to promote the development of a GID to support infrastructure enhancements and maintenance in the neighborhood, leveraging the significant investment being made by the City of Denver in RiNo.

The RiNo GID will cover nearly 200 acres, stretching from I-70 to approximately 29th Avenue north to south, and the railroad tracks, which border the neighborhood, west to east. The GID will include two different assessment mechanisms. The district as a whole will be assessed 4 mills on real commercial and residential property, generating approximately \$200,000 in revenue each year, which will be leveraged by other funding to create a substantial budget for investments in infrastructure priorities in the neighborhood – including lighting, green space, riverfront access and pedestrian accessibility – as well as maintenance. An additional assessment for property owners fronting Brighton Boulevard will generate \$3 million to enhance the \$26 million investment being made by the City of Denver to improve the street. That \$3 million will be raised through a front footage charge of ~\$200 per linear foot and will be dedicated to pedestrian and landmark lighting, as well as street trees and plantings, and other enhancements to improve the safety and accessibility of Brighton Boulevard.

The RiNo neighborhood is also pursuing the creation of a Business Improvement District, which is being coordinated by a similar group of property owners. Given the close coordination of these two districts and the partnership the two will hold in the future, both districts are being moved through the city council process concurrently.

City Staff will be asking Business Development Council Committee to approve the resolution for the RiNo GID public hearing on consent the week of April 28th. There will be a presentation on the RiNo GID and the RiNo BID at the Business Development Committee meeting on May 12th seeking Council Committee approval of the districts' preliminary budget and operations. The public hearings for both the BID and GID are scheduled for June 1st.

Proposed RiNo BID and GID Boundaries



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