

1 **BY AUTHORITY**

2 RESOLUTION NO. CR22-XXXX
3 SERIES OF 2022

COMMITTEE OF REFERENCE:
Business, Arts, Workforce, & Aviation Services

4 **A RESOLUTION**

5 **Approving a proposed Resolution authorizing Denver Economic Development**
6 **and Opportunity to submit a request to the Foreign-Trade Zone Board for**
7 **reissuance of the grant of authority from the City and County of Denver to the**
8 **Rocky Mountain World Trade Center Association (“RMWTCA”), for RMWTCA to**
9 **assume the City’s role as Grantee of the Foreign Trade Zone.**

10 **WHEREAS**, the City and County of Denver received permission from the United States
11 Foreign-Trade Zone Board (the "FTZ Board") to establish, operate and maintain a foreign trade
12 zone in Denver, Colorado; and

13
14 **WHEREAS**, the City and County of Denver has acted in the Zone Grantee capacity for
15 Foreign-Trade Zone (“FTZ”) No. 123 since 1985; and

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17 **WHEREAS**, the City and County of Denver, as the Zone Grantee, applied for and received
18 permission from the FTZ Board to establish subzones of Foreign-Trade Zone No. 123 for use by
19 companies outside of the City and County of Denver; and

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21 **WHEREAS**, the City and County of Denver desires to cease serving as Zone Grantee, and
22 request that the FTZ Board reissue the grant of authority for the City to operate as the Zone
23 Grantee of Foreign Trade Zone No. 123 to another eligible organization as described in 15 C.F.R.
24 § 400.24(d); and

25
26 **WHEREAS**, Rocky Mountain Word Trade Center Association (“WTCA”), a Colorado
27 nonprofit corporation desires to accept the reissuance of the grant of authority; and

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29 **WHEREAS**, after an examination of the goals, objectives, and ramifications of a reissuance
30 of grant authority, Denver Economic Development & Opportunity (“DEDO”) has determined that
31 reissuance of grant authority to the WTCA would be in public interest for the following reasons:

- 32
- 33 ▪ The WTCA’s scope of services are more aligned with the FTZ program and can better
34 serve current participants and future companies that would like to utilize it
 - 35 ▪ The WTCA services cover the state of Colorado and has staff in place that can market
36 and promote the FTZ program and support its growth to ensure the continuance of a
37 robust and competitive economy
 - 38 ▪ Most current FTZ participants are located outside the boundaries of the City and County
39 of Denver; and
- 40
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43 **WHEREAS**, the City and County of Denver concurs with DEDO's recommendation and
44 believes that the City should support the reissuance of grant authority to WTCA; and

