

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 22, 2018

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other: Approve the 2019 Work Plan and Budget and amend the 2018 Budget for the RiNo Denver General Improvement District

**2. Title:** A Resolution of City Council AS THE BOARD OF DIRECTORS OF the RiNo Denver General Improvement District (GID) approving a Work Plan, adopting a Budget and making appropriations and approving a mill levy for the Budget Year 2019 and amending the 2018 Budget.

**3. Requesting Agency:** Finance

**4. Contact Person:**

|   |   |
|---|---|
| Contact person with knowledge of proposed ordinance/resolution                            | Contact person to present item at Mayor-Council and Council                               |
| Name: Michael Kerrigan - Finance  | Name: Michael Kerrigan - Finance  |
| Email: <a href="mailto:michael.kerrigan@denvergov.org">michael.kerrigan@denvergov.org</a> | Email: <a href="mailto:michael.kerrigan@denvergov.org">michael.kerrigan@denvergov.org</a> |

**5. General description or background of proposed request. Attach executive summary if more space needed:**

State statute and the district creation ordinance requires that City Council sitting as the ex-officio board of directors approves or disapproves the GID budget and work plan for the upcoming year. The resolution represents the Board of Director’s approval for the expenditures and revenues necessary to execute the responsibilities of the district.

**6. City Attorney assigned to this request (if applicable):**

JoAnn Weinstein and Noah Cecil

**7. City Council District:**

Council District #9- Councilman Brooks

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

N/A

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: BR18 1242

Date Entered: \_\_\_\_\_

## EXECUTIVE SUMMARY

The RiNo Denver General Improvement District ("the District") was created by Ordinance No. 309, Series 2015, and said Ordinance recognized the Council of the City and County of Denver as the Board of Directors of the District (the "Board of Directors"), pursuant to C.R.S. §31-25-609. The District is located north of Downtown and is positioned along the Brighton Blvd. corridor just south of I-70. The District consisted of approximately 330 properties comprised of residential, commercial, and industrial use properties at its formation. The District is undergoing a revitalization with heavy City and private investment in the area. The District is generally centered on Brighton Blvd. stretching from I-70 on the north to 29<sup>th</sup> St. on the south, and bounded east by the Union Pacific railroad line and to the west by the Burlington Northern railroad line. The District was created to fund enhancements, maintain enhancements, and support District projects. In 2015 the eligible electors of the District approved a ballot issue authorizing the collection, retention and spending of property tax and incurrence of District debt.

Ordinance No. 309 established a District Advisory Board (the "Advisory Board"), comprised of two representatives of key agencies of the City, the City Council person for the District, and seven individual property owners of the District. The Advisory Board, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs. By Resolution of the District, the Board of Directors directed the Advisory Board to prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget, as well as a corresponding mill levy for certification. Pursuant to this directive, the Advisory Board has prepared, reviewed and desires to recommend to the Board of Directors for its approval a District Work Plan, Budget and mill levy for the year 2019. These matters are to be considered by Council sitting as the ex officio Board of Directors of the District at a public hearing.

**District Financial Structure:** The District’s 2019 budget contemplates overall expenditures of \$1,001,810.60 and overall revenues of \$849,070. The budget expenditures are comprised of \$842,000 in operating, maintenance, administrative, reserve expenses, and capital expenses; and \$159,811 in debt service payments. The District will raise its funds by charging a per lineal foot assessment on properties facing Brighton Blvd. generating approximately \$175,000 used for debt service; and imposing a 4-mill levy generating approximately \$643,049 used for operations, maintenance, reserves, capital improvements, and administration expenses.

### Schedule by Legislative Action

| <b>2019 GID Budget Resolution Calendar:</b> |  |  |
|---|--|--|
| Date  | Activity   | Notes  |
| 10/22/2018                                  | Budget Resolution: Deadline for Budget Resolution Request  |  |
| 10/31/2018                                  | Budget Resolution: BIZ Committee   |  |
| 11/5/2018                                   | Announce Public Hearing on 11/19/18 for GID Work Plan and Budget at City Council Meeting           |  |
| 11/7/2018                                   | Budget Resolution: Mayor-Council   |  |
|   | CAO to wait 1 week to file Resolutions   | Public Hearings reserved for Nov. 19th                   |
| 11/13/2018 (Tuesday)                        | Announce Public Hearings on 11/19/18 for GID Work Plan and Budget at City Council Meeting          | City Council held on Tuesday due to Veterans Day holiday |
| 11/15/2018                                  | Budget Resolution: Deadline for CAO to file Resolution   |  |
| 11/19/2018 (Monday)                         | Budget Resolution: City Council meets as ex-officio GID Boards of Directors, Holds Public Hearings |  |

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