

1 **BY AUTHORITY**

2 RESOLUTION NO. CR19-1106
3 SERIES OF 2019

COMMITTEE OF REFERENCE:
Finance & Governance

4 **A RESOLUTION**

5 **By the Council of the City and County of Denver, sitting ex officio as the Board**
6 **of Directors of the RiNo Denver General Improvement District, approving a Work**
7 **Plan, adopting a Budget, imposing Capital Charges and Maintenance Charges,**
8 **approving a Mill Levy, and making appropriations for the 2020 Fiscal Year and**
9 **approving an Amended Work Plan adopting an Amended Budget, and making**
10 **appropriations for the 2019 Fiscal Year.**

11 **WHEREAS**, the RiNo Denver General Improvement District (the “District”) was created by
12 Denver Ordinance No. 15-0309, Series of 2015 (“Creation Ordinance”), and said Creation Ordinance
13 recognized the Council of the City and County of Denver as the ex officio Board of Directors of the
14 District (the “Board of Directors”), pursuant to C.R.S. 31-25-609, C.R.S.; and

15 **WHEREAS**, the Board of Directors is authorized to approve the District’s Work Plan and
16 Budget and to issue debt and collect Capital Charges and a Mill Levy; and

17 **WHEREAS**, the Creation Ordinance established a District Advisory Board (the “Advisory
18 Board”) for the District, and specified that such Advisory Board should, subject to the approval of the
19 Board of Directors, conduct and manage certain affairs of the District as the authorized agent of the
20 Board of Directors, including certain financial and legal affairs; and

21 **WHEREAS**, the Creation Ordinance also calls for the Advisory Board to hold a public hearing
22 on, and deliver and recommend to the Board of Directors, at least once a year, a Work Plan, Budget,
23 Capital Charges, and Mill Levy (as such terms are defined in the Creation Ordinance or state law)
24 for the next succeeding fiscal year; and

25 **WHEREAS**, following due notice, the Advisory Board held a public hearing on the proposed
26 Work Plan, Budget, Capital Charges and Mill Levy for the 2020 Fiscal Year on September 25, 2019,
27 and has prepared, delivered and recommended to the Board of Directors for its approval the District
28 Work Plan, Budget, Capital Charges, and Mill Levy for the 2020 Fiscal Year; and

29 **WHEREAS**, the Advisory Board has prepared, reviewed and recommended to the Board of
30 Directors for its approval an Amended District Work Plan and Budget for the 2019 Budget Year; and

31 **WHEREAS**, in an election held on November 3, 2015, the eligible electors of the District
32 approved a ballot issue authorizing the issuance of debt, property taxes, and collection, retention
33 and spending of revenues in the amounts not less than as specified in the proposed 2020 Work Plan
34 and Budget and the 2019 Amended Work Plan and Budget.

1 COMMITTEE APPROVAL DATE: October 22, 2019

2 MAYOR-COUNCIL DATE: October 29, 2019

3 **APPROVED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF DENVER, SITTING EX**
4 **OFFICIO AS THE BOARD OF DIRECTORS OF THE RINO DENVER GENERAL IMPROVEMENT**
5 **DISTRICT:**

6 _____
7 - PRESIDENT OF CITY COUNCIL,
8 EX-OFFICIO PRESIDENT OF THE DISTRICT

9
10 ATTEST: _____ - CITY CLERK, EX-OFFICIO
11 SECRETARY OF THE DISTRICT

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13 NOTICE PUBLISHED IN THE DAILY JOURNAL: November 4, 2019

14 PREPARED BY: Spencer Fane LLP DATE: October 25, 2019
15 REVIEWED BY: Bradley T. Neiman, Assistant City Attorney DATE: November 14, 2019

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17 Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the office of
18 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
19 resolution. The proposed resolution is not submitted to the City Council for approval pursuant to
20 § 3.2.6 of the Charter.

21 Kristin M. Bronson, Denver City Attorney

22 BY: _____, Assistant City Attorney DATE: _____