

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: June 27th, 2016

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** An ordinance to approve the transfer of 33 square feet of land to 9th Avenue Land, LLC.

3. **Requesting Agency:** Department of Finance

4. **Contact Person(s):** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Andrew Johnston, Debt Administrator – Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

5. **Contact Person(s):** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Andrew Johnston, Debt Administrator – Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:** N/A

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** The 33 square feet of land is located near the intersection of 11th and Colorado.
- d. **Affected Council District:** Council District #5 Mary Beth Susman
- e. **Benefits:** The temporary transfer enables the 9th Avenue metropolitan districts to initiate start up procedures and include non-city owned land into each district's boundary.
- f. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** *(Groups or individuals who may have concerns about it?)* **Please explain.** No Controversy. Recommend consent.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

The purpose of the ordinance is to approve a temporary ownership transfer of land contained in the initial boundaries of three 9th Avenue Metropolitan Districts. Ownership in the land was given to the City inadvertently as part of the site planning process before additional non-city owned land was included into each district's boundary. Typically the land in the initial boundaries is owned by the entity developing the site and in this case it was 9th Avenue Land LLC.

The transfer of land to the city then disqualified the existing board of directors from taking appropriate action to include non-city owned land into each district's boundaries. It is in the City's interests to enable the metro districts to be operative to assist in construction of needed infrastructure for the former CU Health Sciences Center site.

The approval of the transfer back to the development entity also comes with an escrow agreement where the development entity will execute a deed to the City to be held by the title company, so that the City is assured that the 33 square feet of land will come back to the City to be part of a city owned pedestrian walkway along 11th Avenue.

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