

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 1/17/2020

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other:

2. Title: Amends and extends a \$350,000 contract with Colorado Housing Assistance Corporation with an additional \$350,000 for a total of \$700,000 to continue to operate Down Payment Assistance program in 2020.

3. Requesting Agency: Department of Housing Stability

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: ReJean Peeples	Name: ReJean Peeples
Email: rejean.peeples@denvergov.org	Email: rejean.peeples@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This amendment creates an amended \$700,000 contract between the Department of Housing Stability (HOST) and Colorado Housing Assistance Corporation (CHAC). This amendment adds \$350,000 to the existing 2019 contract amount of \$350,000 for a total amount of \$700,000 and extends the contract through December 31, 2020.

The program provides down payment assistance to first time homebuyers with household income at or below 80% of the area median income who are purchasing a home in the City and County of Denver,

This \$700,000 contract is expected to serve approximately 52 households by December 31, 2020.

- a. Contract Control Number:** HOST-202053147-01 / ALF-201846938-01
- b. Duration:** Jan 1, 2019 through December 31, 2020
- c. Location:** Denver, CO
- d. Affected Council District:** All Districts
- e. Benefits:** Provides down payment assistance to first time homebuyers, who qualify at 80% AMI or below and purchasing a home in the City and County of Denver.
- f. Costs:** \$700,000

6. City Attorney assigned to this request (if applicable): Eliot Schaefer

7. City Council District: All City Council districts

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: RR20 0074

Date Entered: _____

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): **Professional Services > \$500K: grant agreement greater than \$500,000**

Vendor/Contractor Name: Colorado Housing Assistance Corporation (CHAC)

Contract control number: **HOST-202053147-01 / ALF-201846938-01**

Location: Citywide

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** 1

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

January 1, 2019 through December 31, 2020

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
\$350,000	\$350,000	\$700,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
Jan 1, 2019-Dec 31, 2019	12 months	December 31, 2020

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: Federal Funding - Community Development Block Grant (CDBG)

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? n/a

To be completed by Mayor's Legislative Team:

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