



**Denver City Council**

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**CdeBaca Amendment to the Mayor's Proposed 2020 Budget  
20-1259**

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Councilmember CdeBaca

November 2, 2020

Madam President: I move that the Mayor's Proposed 2021 Budget be amended in the following particulars:

1. On page 323, in the line titled "Executive Office" (Control 0115000 in Appropriation 0110000) reduce the amount in the 2021 Recommended column by \$1,000,000 from \$2,404,988 to \$1,404,988. On page 323, in the line title "Business Development Division" (Control 0114000 in Appropriation 0110000) reduce the amount in the 2021 Recommended column by \$1,000,000 from \$2,045,509 to \$1,045,509.
2. On page 323, in the line titled "Neighborhoods" (Control 0113000 in Appropriation 0110000) increase the amount in the 2021 Recommended column by \$2,000,000 from \$1,430,639 to \$3,430,639 to increase funding for a Co-Operative Investment Fund.
3. Make other appropriate adjustments to comments, tables, schedules, and figures in the Mayor's Proposed 2021 Budget as may be required to reflect the actions in this amendment.

**Explanation:** Capital and overhead are primary barriers to folks starting their own businesses. With COVID we have witnessed people step up and create businesses making masks, meals, daycare, etc. and now is a time to invest in collectives/cooperatives instead of single owner entities. This culture of sharing will multiply our investments in the long term and help us to strengthen our local supply chain in the case of future crisis like COVID that disrupted supply chains globally.