

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2022

COUNCIL BILL NO. CB22-1510
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new Fund in the General Government Special Revenue Fund Series for the “Youth Activities” program and authorizing appropriations in the new fund.

WHEREAS, Ordinance 0571, series of 1998, stipulated that per the 1998 Conditional Termination of User Agreement between the City and County of Denver and PDB Sports, LTD., d/b/a Denver Broncos Football Club associated, the City and County of Denver is entitled to a “Sharing Amount...equal to 2% of the net profit” associated with the sale of the Broncos Franchise; and

WHEREAS, per said agreement, the Sharing Amount must be used for “youth activity programs”; and

WHEREAS, the Department of Finance (DOF) requires the creation of a new Fund under the General Government Special Revenue Fund Series, Accounting No. 11000, for revenue and expenditures related to the Youth Activities Program;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the General Government Special Revenue Fund Series, Accounting No. 11000, the “Youth Activities Program” Fund, Accounting No. 11887, for the purpose of accounting for the receipt and expenditure of program dollars.

Section 2. Monies received from revenue, or other sources of income for Accounting No. 11887 shall be deposited into the Treasury of the City and credited to Special Revenue Fund No. 11000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. Program expenditures are hereby authorized for the “Youth Activities Program” Fund, Accounting No. 11887, in the amount not to exceed the total of deposits listed in Section 2 of

1 this ordinance, to be expended by the Executive Director of the Office of Children's Affairs, under
2 the direction of the Youth Activities Program Commission (or future named entity). Allowable
3 expenses include program costs for Youth Activities Programs, including personnel, services and
4 supplies, and capital equipment. This Fund is revenue-based and non-lapsing.

5 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
6 and directed to make such book and record entries and to do such other things as may be
7 necessary to accomplish the purposes of this Ordinance.

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9 COMMITTEE APPROVAL DATE: November 22, 2022 by Consent

10 MAYOR/COUNCIL DATE: November 29, 2022

11 PASSED BY THE COUNCIL: _____

12 _____ - PRESIDENT

13 APPROVED: _____ - MAYOR _____

14 ATTEST: _____ - CLERK AND RECORDER,

15 EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER

16 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

17 PREPARED BY: Nikki McCabe, Budget and Management DATE: December 1, 2022

18 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of
19 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
20 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
21 3.2.6 of the Charter.

22 Kerry Tipper, Denver City Attorney

23 BY: _____, Assistant City Attorney DATE: _____

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