

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Approves a Food Court Concession Space Agreement with Tastes Denver, LLC d/b/a Modmarket for 7 years with an \$170,000.00 Annual MAG (PLANE201311489-00).
- 2. Requesting Agency:** DIA
- 3. Contact Person with actual knowledge of proposed ordinance**
  - Name:** John Ackerman
  - Phone:** (303) 342-2568
  - Email:** John.Ackerman@flydenver.com
- 4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary**
  - Name:** Amy Raaz
  - Phone:** (303) 342-2201
  - Email:** Amy.Raaz@flydenver.com
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**

This Concession Agreement comes within the special circumstances described in Executive Order 8B. Contracts that require a concessionaire to make significant capital investment to meet the city's needs, like some concession agreements. Tastes Denver, LLC d/b/a Modmarket will provide this food & beverage concept to the traveling public and employees at DIA on Concourse B (905.5 SF.) This Agreement will require a \$721,774.00 capital investment and a mid-term refurbishment of \$144,354.00. The term for this opportunity is seven (7) years in order for the concessionaire to amortize the investment. The annual MAG will be \$170,000.00 or a percentage of compensation, whichever is greater. Tastes Denver, LLC d/b/a Modmarket is a joint venture partnership between Tastes on the Fly and Innovative Retail Group. Innovative Retail Group is the ACDBE partner and has a 40% interest in the joint venture.
  - b. Duration**

7 Years
  - c. Location**

DIA
  - d. Affected Council District**

11
  - e. Benefits**

A new concept and look to the DIA Concessions Program — providing fast gourmet / simple healthy food that is sourced locally to the traveling public and employees at DIA.
  - f. Costs**

**\$170,000.00 Annual MAG**

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

**No.**

**Bill Request Number: BR13-0700**

**Date: 10/5/2013**