

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **9am on Friday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 20, 2023

Please mark one: Bill Request or Resolution Request

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Approve the 2024 Operating Plan and Budget and amend the 2023 Budget for the Five Points Business Improvement District

2. Title: A bill for an ordinance approving a 2024 Operating Plan and Budget and amending the 2023 Budget for the Five Points Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Carolina Flores - Finance
Email: michael.kerrigan@denvergov.org	Email: carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the District.

6. City Attorney assigned to this request (if applicable):

Brad Neiman

7. City Council District:

Council District #9 – Councilman Watson

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID’s) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Five Points BID** (the “District”) and it is submitted annually.

General Description of District and Location: The District covers approximately 42 acres along the Welton Street corridor. The District area generally encompasses the commercial property on Welton Street, beginning at the north side of 20th Street going northeast along Welton Street terminating at Downing Street and 30th Avenue. Additionally, the parcel located adjacent to Welton Street on the southeast corner at Washington and 26th Avenue is included, as well as the parcels located on the southeast side of California Street between 26th and 27th Streets. Taxable personal property is not included in the District boundaries.

The District’s services are designed to supplement existing City services and are in addition to City services that are currently provided along the Welton Street corridor. District services do not replace any existing City services. The District’s recommended work program includes activities and priorities developed by businesses and commercial property owners. The District plans to provide services via these main categories: enhanced maintenance, physical improvements, economic development, safety, marketing, and promotion.

District Structure: The District was created by City Council in June 2016 and the electors authorized a District mill levy in the November 2016 TABOR election. The District raises revenue from the imposition of an ad valorem tax mill on taxable commercial real property. Currently the District has no debt and no debt issuances are anticipated in 2024. The amended 2023 budget includes total expenditures of \$379,177 vs. original 2023 City Council approved budgeted expenditures of \$361,286. The proposed budgeted expenditures for 2024 are **\$375,039**, which will be generated primarily from a proposed 10.000 mill levy. The District has a 7-member Board of Directors, which is currently composed of 5 electors with 2 vacant seats.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2024 budget year.

Schedule by Legislative Action

2024 BID & TID Budget Ordinance Calendar:		
Date	Item	Notes
10/20/2023	BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline	
11/1/2023 (Biz)	BID & TID Budget and Operating Plan Ordinance: Biz Committee or Consent	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
11/7/2023	BID & TID Budget and Operating Plan Ordinance: Mayor-Council	
11/8/2023 at Noon	BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances	
11/13/2023	BID & TID Budget and Operating Plan Ordinance: City Council - First Reading	
11/20/2023	BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading	No public hearing is required

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