

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: October 23, 2017

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. Title: **A bill for an approving the 2018 Operating Plan and Budget for the Five Points Business Improvement District**

3. Requesting Agency: Department of Finance

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- Name: Michael Kerrigan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Michael.Kerrigan@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)*

- Name: Michael Kerrigan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Michael.Kerrigan@denvergov.org

6. General description of proposed Resolution including contract scope of work if applicable: State statute requires that City Council approves or disapproves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the district.

*****Please complete the following fields:*** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. Contract Control Number: N/A
- b. Duration: Budget for 2018
- c. Location: The Five Points BID covers approximately 42 acres along the Welton corridor. The BID area generally encompasses the commercial property on Welton Street, beginning at the north side of 20th Street going northeast along Welton Street terminating at Downing Street and 30th Avenue. Additionally, the parcel located adjacent to Welton Street on the southeast corner at Washington and 26th Avenue is included, as well as the parcels located on the southeast side of California Street between 26th and 27th Streets. Personal property is not included in the BID boundary.
- d. Affected Council District: Council District #9 – Councilman Brooks
- e. Benefits: BID's are organized for the benefit of taxable commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The Five Points BID efforts focus on maintenance, improvements, economic development, safety, and marketing.
- f. Costs: Districts raise their own revenue for core functions.

7. Is there any controversy surrounding this ordinance? *(Groups or individuals who may have concerns about it?)* **Please explain.**

No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary
Five Points BID
2018 Operating Plan and Budget

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Five Points BID** and it is submitted annually.

General Description of District and Location: The Five Points BID covers approximately 42 acres along the Welton corridor. The BID area generally encompasses the commercial property on Welton Street, beginning at the north side of 20th Street going northeast along Welton Street terminating at Downing Street and 30th Avenue. Additionally, the parcel located adjacent to Welton Street on the southeast corner at Washington and 26th Avenue is included, as well as the parcels located on the southeast side of California Street between 26th and 27th Streets. Personal property is not included in the BID boundary.

The BID services are designed to supplement existing City services and are in addition to City services that are currently provided along the Welton corridor. BID services do not replace any existing City services. The BID's recommended work program includes activities and priorities developed by business and property owners. The BID plans to provide services via these main categories: enhanced maintenance, physical improvements, economic development, safety, marketing, and promotion.

District Structure: The district was created by City Council in June 2016 and the electors authorized a district mill levy in the November 2016 TABOR election. The district raises revenue from a real property tax mill on commercial property. Currently the district has no debt. The proposed budgeted expenditures for 2018 is **\$180,175** which assumes a 10.0 mill levy. The Board of Directors is composed of 5 property owner citizens.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2018 budget year.

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