

BILL/ RESOLUTION REQUEST

1. Title: Approves the Sale of a Community Center located at 809 South Washington Street to the Washington Street Community Center. Inc., a Colorado nonprofit corporation and current tenant that has exercised their option to purchase the Center under the terms of an existing lease.

2. Requesting Agency: Department of Finance

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Joe Margoshes

Phone:720.865.4391

Email:joseph.margoshes@denvergov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Joe Margoshes

Phone:720.865.4391

Email:joseph.margoshes@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

Approval of Purchase and Sale Agreement to sell a City owned Community Center to tenant (Washington Street Community Center) that has exercised their option to purchase the Community Center under the terms of an existing lease previously approved by City Council.

b. Duration

Sale is final

c. Location

809 South Washington Street

d. Affected Council District

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e. Benefits

Nonprofit purchaser assumes all liabilities associated with ownership, operation and maintenance of leased facility, subject to long term deed restriction requiring that facility be used for community purposes. City is relieved of ownership liabilities.

f. Costs

City shall receive \$10, the purchase price set forth in the option provision contained in the existing lease with the City.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR12-0982

Date: 12/26/2012