

## BILL/ RESOLUTION REQUEST

**1. Title:** Approve budget and cash cleanup of 1998 Neighborhood Bonds.

**2. Requesting Agency:** Department of Finance

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**Gretchen Hollrah

**Phone:**720-913-5516

**Email:**gretchen.hollrah@denvergov.org

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Gretchen Hollrah

**Phone:**720-913-5516

**Email:**gretchen.hollrah@denvergov.org

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

Two projects from the 1998 bonds --Vanderbilt Park renovation and Yale/Syracuse Intersection renovation--remain undone because of delays caused by parties outside the City. This ordinance rescinds the unspent budgets that remain from the completed projects in 1998 GO Bonds and appropriates the remaining budgets and cash to these two projects. These two projects were originally authorized by Council in the companion ordinance for the Neighborhood Bonds. See files tab for additional info.

**b. Duration**

N/A

**c. Location**

N/A

**d. Affected Council District**

4, 7

**e. Benefits**

N/A

**f. Costs**

N/A

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No. However, as a point of information to City Council and the Mayor's Office, only these two construction projects remain to be completed. Vanderbilt Park was to be constructed by Cherokee in conjunction with development of that private project. However, with that project

**on hold, the City will go ahead with the parts of the project that it can complete, such as lake rehabilitation. Yale and Syracuse Intersection was eliminated in the original companion ordinance to the bonds but was removed by ordinance later because of inability to obtain cooperation with Arapahoe County. After a recent agreement with Arapahoe County and their participating in the funding, Denver is able to complete this project. The public art component of the Quincy road project, recently completed, also remains.**

**Bill Request Number: BR10-0545**

**Date: 6/22/2010**