

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 8/16/21

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

- Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment
- Dedication/Vacation  Appropriation/Supplemental  DRMC Change
- Other:

**2. Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves a grant agreement (revenue contract) for the Department of Housing Stability (HOST) to receive \$2,985,485 in HOME Investment Partnership (HOME) funds from the U.S. Department of Housing & Urban Development (HUD) through contract control number HOST-202159909; for the 2021 program year. HOST utilizes these annual entitlement funds from HUD to provide funding for services and projects supporting housing program areas.

**3. Requesting Agency:** Department of Housing Stability

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Dave Riggs	Name: Elvis Rubio
Email: Dave.Riggs@denvergov.org	Email: Elvis.Rubio@denvergov.org

**5. General description or background of proposed request. Attach executive summary if more space needed: (in this section, please describe what the additional funding will support if it is an amendment)**

- a. **Contract Control Number:** HOST-202159909
- b. **Duration:** 7/26/2021-9/1/2029
- c. **Location:** Denver, CO
- d. **Affected Council District:** All Districts
- e. **Benefits:** See executive summary
- f. **Costs:** \$2,985,485

**6. City Attorney assigned to this request (if applicable):** Elliot Schafer

**7. City Council District:** All

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: RR21 0947

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract:** (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

**Vendor/Contractor Name:** U.S. Department of Housing & Urban Development (HUD)

**Contract control number:** HOST-202159909

**Location:** 451 7th Street, S.W., Washington, DC 20410

**Is this a new contract?**  Yes  No **Is this an Amendment?**  Yes  No **If yes, how many?** \_\_\_\_

**Contract Term/Duration** (for amended contracts, include existing term dates and amended dates):

**Contract Amount** (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
(A)	(B)	(A+B)
\$2,985,485		\$2,985,485

  

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
7/26/2021-9/1/2029		

**Scope of work:**

To execute the FY 2021 grant agreement for US Department of Housing and Urban Development (HUD) for the HOME Investment Partnership (HOME) program.

**Was this contractor selected by competitive process?** n/a **If not, why not?** n/a

**Has this contractor provided these services to the City before?**  Yes  No

**Source of funds:** HOME Investment Partnership (HOME), authorized under Title 2 of the Cranston-Gonzalez National Affordable Housing Act of 1996, as amended; 42 U.S.C. 12701 et seq.

**Is this contract subject to:**  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):** n/a

**Who are the subcontractors to this contract?**

**Executive Summary**

The HOME Investment Partnership (HOME) grant from the U.S. Department of Housing & Urban Development (HUD) provides formula grants to states and localities that communities use, often in partnership with local nonprofit groups, for building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people. It is the largest federal block grant to state and local governments designed exclusively to create affordable housing for low-income households.

The program was designed to reinforce several important values and principles of community development:

- HOME's flexibility empowers people and communities to design and implement strategies tailored to their own needs and priorities.
- HOME's emphasis on consolidated planning expands and strengthens partnerships among all levels of government and the private sector in the development of affordable housing.
- HOME's technical assistance activities and set-aside for qualified community-based nonprofit housing groups builds the capacity of these partners.

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- HOME's requirement that grantees match 25 cents of every dollar in program funds mobilizes community resources in support of affordable housing.

HUD's annual formula allocation considers the relative inadequacy of each jurisdiction's housing supply, its incidence of poverty, its fiscal distress, and other factors.

HOME-assisted rental housing must comply with certain rent limitations. HOME rent limits are published each year by HUD along with maximum per unit subsidy limits and maximum purchase-price limits.

The eligibility of households for HOME assistance varies with the nature of the funded activity. In general, the incomes of households receiving HUD assistance must not exceed 80% AMI. For rental housing and rental assistance, at least 90% of benefiting families must have incomes that are no more than 60% AMI. In rental projects with five or more assisted units, at least 20% of the units must be occupied by families with incomes that do not exceed 50% AMI.

Local HOME funds have decreased 30% since 2009. Denver's recent HOME allocations are as follows:

<b>Program</b>	<b>Program Year</b>	<b>Authorized Amount</b>
HOME	2009	\$4,384,470
HOME	2010	\$4,365,893
HOME	2011	\$3,845,109
HOME	2012	\$2,297,539
HOME	2013	\$1,913,284
HOME	2014	\$1,991,195
HOME	2015	\$2,222,535
HOME	2016	\$2,363,638
HOME	2017	\$2,362,617
HOME	2018	\$3,221,104
HOME	2019	\$2,935,765
HOME	2020	\$3,090,873
HOME	2021	\$2,945,485

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