BY AUTHORITY

RESOLUTION NO. CR22-0367 COMMITTEE OF REFERENCE:

SERIES OF 2022 Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed First Amendment and Modification Agreement between the City and County of Denver and 3501 Chestnut Development LLC to increase the loan to support the development and construction of a 49-unit affordable housing project known as Chestnut Place Lofts in Council District 9.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Amendatory Agreement between the City and County of Denver and 3501 Chestnut Development LLC, in the words and figures contained and set forth in that form of Amendatory Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202262289-01, is hereby approved.

COMMITTEE APPROVAL DATE: April 6, 2022 by Consent

MAYOR-COUNCIL DATE: April 12, 2022

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: April 14, 2022

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY: _____, Assistant City Attorney DATE: _____