

1 **BY AUTHORITY**

2 RESOLUTION NO. CR22-0367
3 SERIES OF 2022

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

4 **A RESOLUTION**

5 **Approving a proposed First Amendment and Modification Agreement between**
6 **the City and County of Denver and 3501 Chestnut Development LLC to increase**
7 **the loan to support the development and construction of a 49-unit affordable**
8 **housing project known as Chestnut Place Lofts in Council District 9.**

9 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

10 **Section 1.** The proposed Amendatory Agreement between the City and County of Denver
11 and 3501 Chestnut Development LLC, in the words and figures contained and set forth in that form
12 of Amendatory Agreement available in the office and on the web page of City Council, and to be filed
13 in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City
14 Clerk’s Filing No. 202262289-01, is hereby approved.

15 COMMITTEE APPROVAL DATE: April 6, 2022 by Consent

16 MAYOR-COUNCIL DATE: April 12, 2022

17 PASSED BY THE COUNCIL: _____

18 _____ - PRESIDENT

19 ATTEST: _____ - CLERK AND RECORDER,
20 EX-OFFICIO CLERK OF THE
21 CITY AND COUNTY OF DENVER

22 PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: April 14, 2022

23 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the
24 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
25 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
26 of the Charter.

27
28 Kristin M. Bronson, Denver City Attorney

29 BY: _____, Assistant City Attorney DATE: _____
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