

1 **BY AUTHORITY**

2 RESOLUTION NO. CR22-0809
3 SERIES OF 2022

COMMITTEE OF REFERENCE:
Business, Arts, Workforce, & Aviation Services

4 **A RESOLUTION**

5 **Approving a proposed Resolution authorizing Denver Economic Development**
6 **and Opportunity to submit a request to the Foreign-Trade Zone Board for**
7 **reissuance of the grant of authority from the City and County of Denver to the**
8 **Rocky Mountain World Trade Center Association (“RMWTCA”), for RMWTCA to**
9 **assume the City’s role as Grantee of the Foreign Trade Zone.**

10 **WHEREAS**, the City and County of Denver received permission from the United States
11 Foreign-Trade Zone Board (the "FTZ Board") to establish, operate and maintain a foreign trade zone
12 in Denver, Colorado; and

13 **WHEREAS**, the City and County of Denver has acted in the Zone Grantee capacity for
14 Foreign-Trade Zone (“FTZ”) No. 123 since 1985; and

15 **WHEREAS**, the City and County of Denver, as the Zone Grantee, applied for and received
16 permission from the FTZ Board to establish subzones of Foreign-Trade Zone No. 123 for use by
17 companies outside of the City and County of Denver; and

18 **WHEREAS**, the City and County of Denver desires to cease serving as Zone Grantee, and
19 request that the FTZ Board reissue the grant of authority for the City to operate as the Zone Grantee
20 of Foreign Trade Zone No. 123 to another eligible organization as described in 15 C.F.R.
21 § 400.24(d); and

22 **WHEREAS**, Rocky Mountain Word Trade Center Association (“WTCA”), a Colorado nonprofit
23 corporation desires to accept the reissuance of the grant of authority; and

24 **WHEREAS**, after an examination of the goals, objectives, and ramifications of a reissuance
25 of grant authority, Denver Economic Development & Opportunity (“DEDO”) has determined that
26 reissuance of grant authority to the WTCA would be in public interest for the following reasons:

- 27 **▪** The WTCA’s scope of services are more aligned with the FTZ program and can better
28 serve current participants and future companies that would like to utilize it
- 29 **▪** The WTCA services cover the state of Colorado and has staff in place that can market
30 and promote the FTZ program and support its growth to ensure the continuance of a
31 robust and competitive economy
- 32 **▪** Most current FTZ participants are located outside the boundaries of the City and County
33 of Denver; and
- 34 **▪**
- 35 **▪**
- 36 **▪**

