

## BILL/ RESOLUTION REQUEST

**1. Title:** Authorizes cash transfers from Gateway Regional Metropolitan District, Gateway Projects, and Parks Trust Funds and appropriates to the 1st Creek Restoration Project an amount of xxxx; transfers funds from completed Gateway Project and the Green Valley Ranch Infrastructure Project and appropriates to the Green Valley Ranch Boulevard Project an amount of xxxxx; also authorizes a transfer of \$24,250 to reimburse KB Homes for overpayment of impact fees.

**2. Requesting Agency:** Department of Finance

**3. Contact Person with actual knowledge of proposed ordinance**

**Name:** Peter Baertlein and Brandon Lawrence

**Phone:** 720-865-3113 and 720-913-1760

**Email:** peter.baertlein@denvergov.org and Brandon.lawrence@denvergov.org

**4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary**

**Name:** Theresa Wilson

**Phone:** 720-913-5543

**Email:** theresa.wilson@denvergov.org

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

Part A – Make transfers and establish appropriations for two Gateway Area projects  
The following actions (in bold) are needed to establish appropriations for the 1st Creek Restoration and Green Valley Ranch (GVR) Boulevard projects. The projects identified herein are subject to the 2007 Amended and Restated Regional Facilities Agreement (Clerk No. 98-135-F) between the Gateway Regional Metropolitan District and the City and County of Denver and as referenced in Ordinance 842 Series 2000 as part of the Gateway Capital Improvements Program (Clerk No. 00-910).

1. The 1st Creek Restoration Project – channel improvements and trail construction.

2. The GVR Boulevard Project – road widening from Airport Way to Telluride.

| Funding Source  | 1st Creek Restoration Project | GVR Boulevard Project |
|---|-------------------------------|-----------------------|
| Existing GRMD Projects (PJ100) Appropriation  | \$1,034,136.03                | \$1,498,427.92        |
| Transfer from GRMD Projects Trust Fund (56289) and Appropriate to 1st Creek Restoration Project (PJ100) | \$520,000.00                  | NA                    |

|  |              |    |
|--|--------------|----|
| Transfer from Gateway Projects Trust Fund (56290) and Appropriate to 1st Creek Restoration Project (PJ100) | \$150,863.97 | NA |
|--|--------------|----|

|   |             |    |
|---|-------------|----|
| Transfer from Parks Trust Fund (56291) and Appropriate to 1st Creek Restoration Project (PJ100) | \$55,000.00 | NA |
|---|-------------|----|

Transfer from Completed Gateway Project (PB010) and Appropriate to GVR Boulevard Project (PJ100) NA \$471,000.00  
Transfer from GVR Infrastructure Project (PZ084) and Appropriate to GVR Boulevard Project (PJ100) NA \$488,098.97  
Contribution from UDFCD (Urban Drainage) \$3,300,000.00 NA  
Contribution from RTD \$1,430,000.00 NA  
Contributions from Participating Property Owners \$550,000.00 NA  
Total \$7,040,000.00 \$2,457,526.89

**Part B – Make transfer for KB Homes reimbursement**

The following action is needed to facilitate a required KB Homes reimbursement (due to overpayment of impact fees).

- Transfer cash in the amount of \$24,250 from Irondale Drainage CIF Project (31050-5011102-PB01205\_051) to Irondale Drainage Trust Fund (56304-5011100)

**b. Duration**

One-time

**c. Location**

Gateway Area

**d. Affected Council District**

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**e. Benefits**

Ensure success of Gateway Area Development projects

**f. Costs**

1st Creek Restoration Project: \$7,040,000.00; The GVR Boulevard Project : \$2,457,526.89

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No

**Bill Request Number: BR12-0083**

**Date: 1/24/2012**