

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 4/18/2025

Please mark one: ☐ Bill Request or ☒ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. Title: Approves the First Amendment to Lease Agreement with CAGSPI 4650, LLC, to add \$8,472,981.11 for a new total of \$16,327,335.09 and add 60 months for a new end date of 11-18-2031 for storage at 4650 Steele Street, in the Elyria-Swansea Neighborhood, in Council District 9 (FINAN-201950262-01/FINAN-202578918-01).

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Lisa Lumley	Name: Carolina Flores
Email: Lisa.Lumley@denvergov.org	Email: Carolina.Flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

Requests approval to extend the term of the Lease Agreement (FINAN-201950262-01) with CAGSPI 4650, LLC for 60 months to November 18, 2031. The First Amendment to Lease Agreement (FINAN-202578918-01) with CAGSPI 4650, LLC is to lease the warehouse located at 4650 Steele Street for \$8,472,981.11. The property is used by multiple agencies for storage. With the amendment, the new maximum contract amount will be \$16,327,335.09.

6. City Attorney assigned to this request (if applicable): James Owens

7. City Council District: 9

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): First Amendment to Lease Agreement

Vendor/Contractor Name (including any dba's): CAGSPI 4650, LLC

Contract control number (legacy and new): FINAN-201950262-01/FINAN-202578918-01

Location: 4650 Steele Street, Denver, CO 80216

Is this a new contract? ☐ Yes ☒ No **Is this an Amendment?** ☒ Yes ☐ No **If yes, how many?** 1

Contract Term/Duration (for amended contracts, include existing term dates and amended dates): Current contract term is August 19, 2019 to November 18, 2026. The amendment will extend the current term to November 18, 2031.

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
\$7,854,353.98	\$8,472,981.11	\$16,327,335.09

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
8/19/2019-11/18/2026	60 months	11/18/2031

Scope of work: N/A

Was this contractor selected by competitive process? No

If not, why not? Current Lease agreement in place

Has this contractor provided these services to the City before? ☒ Yes ☐ No

Source of funds: Cost Center 2590200, Funding 01010

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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Date Entered: _____