

Amendment/Modification Summary

ED Specialist:	Jeff Romine/Theresa Mendoza
Phone #:	720-913-1526
Date:	February 1, 2017

Borrower Name:	Colorado Health & Science Ecosystem
Project Address:	3825 Lafayette St., Denver
Loan #:	2797-01-01
Contract #:	OEDEV-201417263
Funding Source:	CDBG
Council District:	9
DUNS Number:	079426427

Proposed Term Start Date:	September 9, 2014
Proposed Term End Date:	October 1, 2019
Existing Term Start Date:	September 9, 2014
Existing Term End Date:	October 1, 2019

Document	Date Signed	Date Recorded	Reception No.
Loan Agreement	September 19, 2014	May 20, 2016 (Amend#1)	2016065712
Promissory Note	September 30, 2014		
Deed of Trust	September 30, 2014	October 6, 2014	2014121391
UCC Financing Statement (Colo Secretary of State)			
UCC Financing Statement (C & C of Denver Clerk & Recorder)			

Summary of Amendment/Modification terms:

The loan will be amended, as approved by Paul Washington, to:

- 1) Allow the collateral to be 2950 Arkins Court (legal description provided to CAO),
- 2) Or other sustainable property (at the discretion of the OED Executive Director, who make this decision with the best interest of the city and ensuring the loan is protected and collateralized.
- 3) The substitute properties may be any one or multiple from this list:
 - i. 2950 Arkins Court

- ii. 970 Yuma Street, Denver CO 80204
 - iii. 621 Klamath Street, Denver CO 80204
 - iv. 900 South Jackson Street, Denver, CO 80209
- 4) The allow prior encumbrance shall not exceed an amount of the difference, between the real market value of the property (real and improved) minus the prior encumbrance, with the remainder providing at least a 2 times the value of the OED loan (which was \$1.0M at origination).