

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2020

COUNCIL BILL NO. CB20-1219
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing cash transfers from the Convention Center Replacement Fund to close said Fund.

WHEREAS, the Convention Center Replacement Fund was established in 1989 to support improvements to the Colorado Convention Center; and

WHEREAS, this Fund is no longer needed, and the Capital Planning and Programming Division wishes to transfer the remaining cash balance to the Colorado Convention Center Capital Fund to serve as reserves for future COP payments to protect against the volatility of revenue sources;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Convention Center Replacement Fund to the Colorado Convention Center Capital Fund in the amounts indicated in the following tabulation:

<u>Item No.</u>	<u>Fund Number</u>	<u>Fund Name</u>	<u>Amount Transferred Out</u>	<u>Amount Transferred In</u>
1	38095	Convention Center Replacement Fund	\$2,085,506.55	
2	38422	Colorado Convention Center Capital Fund		\$2,085,506.55

The Convention Center Replacement Fund shall be closed after transacting the above transfer.

Section 2. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary


1 to accomplish the purposes of this Ordinance, including adjusting cash transfer amounts to reflect
2 the impact of transactions that may occur prior to the passing of this Ordinance.

3

4 COMMITTEE APPROVAL DATE: November 3, 2020 by Consent

5 MAYOR-COUNCIL DATE: November 10, 2020

6 PASSED BY THE COUNCIL: _____ November 23, 2020

7  - PRESIDENT

8 APPROVED: _____ - MAYOR _____

9 ATTEST: _____ - CLERK AND RECORDER,
10 EX-OFFICIO CLERK OF THE
11 CITY AND COUNTY OF DENVER

12 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

13 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 12, 2020

14 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
15 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
16 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
17 3.2.6 of the Charter.

18 Kristin M. Bronson, Denver City Attorney

19 BY: , Assistant City Attorney DATE: Nov 12, 2020