

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 31, 2022

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

Contract/Grant Agreement **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**

Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**

Other: Approve the 2023 Operating Plan and Budget for the Downtown Denver Business Improvement District

2. Title: A bill for an ordinance approving a 2023 Operating Plan and Budget for the Downtown Denver Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

| | |
|---|---|
| Contact person with knowledge of proposed ordinance/resolution | Contact person to present item at Mayor-Council and Council |
| Name: Michael Kerrigan - Finance | Name: Kiki Turner - Finance |
| Email: michael.kerrigan@denvergov.org | Email: kiki.turner@denvergov.org |

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the District.

6. City Attorney assigned to this request (if applicable):

Brad Neiman

7. City Council District:

Council District #9 – Councilwoman CdeBaca; Council District #10 – Councilman Hinds

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvements Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **Downtown Denver BID** (the "District") and it is submitted annually.

General Description of District and Location: The District covers a 120- block area within central downtown Denver. The District is centered on the 16th Street Mall from Grant and Colfax to Wewatta Street extending approximately 4 blocks on the east to 20th Street and to Speer Blvd on the west side of 16th Street.

The District is a property-owner funded management district that provides the following services and improvements: capital improvement projects, cleaning and maintenance, marketing and communication of District events and programs, economic development services, transportation initiatives and safety services.

Operations and improvements of the District are financed by special assessments on real commercial property within the District, IGAs, interest, grants, and fees.

In 2001, the electors overwhelmingly supported a proposal to significantly increase special assessments and the District increased its core services – litter and trash removal, sidewalk sweeping, and alley cleaning throughout downtown Denver and broadened its safety services. These safety services included Downtown Ambassadors, a homeless outreach program, and currently the establishment of the Security Network Radio communications system.

District Structure: The District has no debt and no mill levy. The majority of the District is financed by a special assessment that is based upon a formula of property size, building size, and geographic location to meet the proposed budgetary expenditures for 2023. The District also generates revenues via IGAs, interest, grants, and fees. The **2023 budgeted expenses are \$9,645,540** which are comprised of: \$8,091,465 Operating and Maintenance; \$6,750 Capital Fund expenses; \$135,448 Periodic Maintenance Fund expenses; \$67,500 Special Projects/Contingency expenses; and \$1,344,377 Enterprise expenses. The Board of Directors is composed of 7 electors.

Schedule by Legislative Action

| 2023 BID & TID Budget Ordinance Calendar: | | |
|--|--|---|
| Date | Item | Notes |
| 10/31/2022 | BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline | |
| 11/9/2022 (BIZ) | BID & TID Budget and Operating Plan Ordinance: BIZ Committee or Consent | Presentation - assumes joint presentation on BIDs, GIDs, and TIDs |
| 11/15/2022 | BID & TID Budget and Operating Plan Ordinance: Mayor-Council | |
| 11/16/2022 at Noon | BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances | |
| 11/21/2022 | BID & TID Budget and Operating Plan Ordinance: City Council - First Reading | |
| 11/28/2022 | BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading | No public hearing is required |

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