

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: October 24, 2016

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** (Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.) **A request to amend Ordinance 841, Series 2015 to change the “Police/Fire Special Revenue Fund” (Fund no. 12824) to an appropriated Fund, and making a cash transfer from the old “Police/Fire Pension Special Trust Fund to the Police/fire Pension Special Revenue Fund.**

3. **Requesting Agency:** The Budget and Management Office

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Jessica Skibo / Stephanie Adams
- **Phone:** 720-913-5529 / 720-913-5512
- **Email:** Jessica.skibo@denvergov.org / Stephanie.adams@denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Jessica Skibo / Stephanie Adams
- **Phone:** 720-913-5529 / 720-913-5512
- **Email:** Jessica.skibo@denvergov.org / Stephanie.adams@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

The Budget and Management Office is requesting an ordinance to amend Ordinance 841, Series 2015 regarding the establishment of the Police/Fire Special Revenue Fund. Specifically, this amendment will change the Police/Fire Pension SRF, fund number 12824, to an appropriated fund. This will ensure the City commits to stay within the appropriated amount budgeted every year, while ensuring the pension contributions are funded regardless of the revenue generated by the mills. In 2016, the City established a Special Revenue Fund to account for the revenue generated by the Police and Fire Pension mills. The City estimates that the funds generated by the mills will be sufficient to pay for the old hire Annually Required Contribution (ARC) and the 8% employer contribution for new hire police and fire pension contributions. The goal is to use the available funds in excess of the old hire pension contributions to pay for new hire police and fire pension costs which is consistent with the intent of the mills establishment.

Sixteen years ago, \$100k was transferred from the General Fund to a newly created Police/Fire Special Trust Fund (56720) in case there were costs associated with changes made to the Old-Hire Police Pension (related to benefits for surviving dependents). These funds will now be transferred to the new Police/Fire Special Revenue Fund, and the old Trust Fund will be closed.

This is a companion ordinance to the 2017 Long Bill.

****Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** N/A

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

d. **Affected Council District:** All

e. **Benefits:** N/A

f. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** (*Groups or individuals who may have concerns about it?*) **Please explain.**

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