

BILL/ RESOLUTION REQUEST

1. Title: Approves a secondary amendment to contract with Chandler Asset Management to add an additional 2 years and \$560,000, bringing the total contract from July 28, 2009 through December 31, 2015 with a total amount of \$1,700,000 to maintain advisory and investment management services (CE90484).

2. Requesting Agency: Department of Finance

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Caroline Hendrickson

Phone:720-913-9335

Email: caroline.hendrickson@denvergov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Caroline Hendrickson

Phone:720-913-9335

Email:caroline.hendrickson@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

This amendment will continue the investment advisory and management services Chandler Asset Management provides to the City's investment staff and to the CFO. As the City's investment advisor and manager, Chandler manages \$400 million of the City's \$3.2 billion investments and advises the City's internal Investment Management Program through research, analysis and best business practices. Chandler has been a supporter and advisor through the recommended ballot initiative process to amend the Charter language to align the City's investment options with that of the State of Colorado Treasurer's Office; therefore, special circumstances exist to request extension beyond 5 years. Please see the attached Executive Summary for details.

b. Duration

Amended total term will be six and a half years: July 28, 2009 through December 31, 2015.

c. Location

N/A

d. Affected Council District

N/A

e. Benefits

Chandler Asset Management will advise the City and County of Denver in areas of investment management, analysis, reporting and compliance oversight, best practices, and as a general resource.

f. Costs

The Current Contract is from July, 28, 2009 to December 31, 2013 with a total amount of \$1,140,000.

This amendment will add an additional 2 years and \$560,000, bringing the total contract from July 28, 2009 through December 31, 2015 with a total amount of \$1,700,000.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No,

Bill Request Number: BR13-0832

Date: 11/4/2013