**BY AUTHORITY**

RESOLUTION NO. CR24-0743 COMMITTEE OF REFERENCE:

SERIES OF 2024 Safety, Housing, Education & Homelessness

**A RESOLUTION**

**Approving a proposed Loan Agreement between the City and County of Denver and 2915 Welton Development, LLC to assist with the financing and construction costs of sixty-two (62) income-restricted homeownership units located at 2907-2915 Welton Street in Council District 9.**

**BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

**Section 1.** The proposed Loan Agreement between the City and County of Denver and 2915 Welton Development, LLC, in the words and figures contained and set forth in that form of Loan Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202474078, is hereby approved.

COMMITTEE APPROVAL DATE: June 5, 2024 by Consent

MAYOR-COUNCIL DATE: June 11, 2024 by Consent

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: June 13, 2024

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: Anshul Bagga, Assistant City Attorney DATE: June 17, 2024