

1 **BY AUTHORITY**

2 RESOLUTION NO. CR20-0265
3 SERIES OF 2020

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

4 **A RESOLUTION**

5 **Approving a proposed Seventh Amendment and Modification Agreement**
6 **between the City and County of Denver and 2300 Welton, LLC to amend and**
7 **modify the terms and conditions of the loan for a 223-unit affordable housing**
8 **project at 2300 Welton Street.**

9
10 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

11 **Section 1.** The proposed Seventh Amendment and Modification Agreement between the
12 City and County of Denver and 2300 Welton, LLC, in the words and figures contained and set forth
13 in that form of Agreement available in the office and on the web page of City Council, and to be filed
14 in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City
15 Clerk's Filing No. 202053447-07, is hereby approved.

16 COMMITTEE APPROVAL DATE: March 18, 2020 by Consent

17 MAYOR-COUNCIL DATE: March 24, 2020, by Consent

18 PASSED BY THE COUNCIL: _____
19 _____ - PRESIDENT

20 ATTEST: _____ - CLERK AND RECORDER,
21 EX-OFFICIO CLERK OF THE
22 CITY AND COUNTY OF DENVER

23 PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: March 26, 2020

24 Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the Office of
25 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
26 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
27 of the Charter.

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29 Kristin M. Bronson, Denver City Attorney

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31 BY: Kristin M. Bronson, Assistant City Attorney DATE: Mar 25, 2020