## BY AUTHORITY

ORDINANCE NO.
COUNCIL BILL NO. CB12-0547
SERIES OF 2012
COMMITTEE OF REFERENCE:
Health, Safety, Education \& Services

## A BILL

for an Ordinance approving the Denver Health and Hospital Authority's sale of property formerly known as the La Mariposa Clinic.

WHEREAS, the City and County of Denver ("City") and Denver Health and Hospital Authority ("Authority") entered into that certain Transfer Agreement effective as of January 1, 1997, which was amended by that First Amendatory Transfer Agreement dated as of January 1, 1997 (together the "Transfer Agreement"), which governed the conveyance of property from the City to the Authority and its subsequent disposition by the Authority; and

WHEREAS, Section 4.7 of the Transfer Agreement provides:
"a. The Authority may not sell or transfer any Real Property unless the sale is in compliance with C.R.S. § 25-29-104(2) and unless the City Council and the Mayor approve such sale or transfer. In the event that any of the Real Property is sold or transferred in compliance with C.R.S. §25-29-104(2) and this section, the proceeds of any such sale shall be used by the Authority as set forth more fully in section 4.7(b) below.
"b. The proceeds of any sale of Real Property agreed to by the City pursuant to Section 4.7(a) above shall be deposited in a separate Authority trust fund account and may be used by the Authority only for the construction of new buildings and facilities or otherwise for infrastructure improvements related to the development of the Authority Health System."

WHEREAS, the Authority intends to sell the former La Mariposa Clinic located at 1020 W. $11^{\text {th }}$ Ave., Denver, Colorado, more particularly described as follows:

LOTS 38 THROUGH 41, INCLUSIVE, AND THE NORTH 9 FEET OF LOT 37, BLOCK 22, HUNTS ADDITION, CITY AND COUNTY OF DENVER, STATE OF COLORADO.
("Property"); and
WHEREAS, the Authority no longer needs the Property as part of its Health System; and
WHEREAS, the Authority agrees to place the proceeds of the sale into a separate trust fund for construction of improvements related to the Westside Clinic.

## NOW THEREFORE, <br> BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That the Mayor and other proper officials of the City and County of Denver be and they are hereby authorized, empowered and directed in the name and on behalf of the City and County of Denver to approve a Consent to Transfer of the La Mariposa Clinic from Denver Health and Hospital Authority to GrahamGolden Technologies, LLC, in substantially the form set forth in that Consent to Transfer, filed in the Office of the City Clerk of the City and County of Denver on $\qquad$ , Filing No. $\qquad$ , and to execute the necessary legal instruments to release the City's right of reverter to the Property.
COMMITTEE APPROVAL: July 24, 2012
MAYOR-COUNCIL DATE: July 31, 2012
PASSED BY THE COUNCIL 2012

## APPROVED: <br> $\qquad$

 - PRESIDENTATTEST: - MAYOR
$\qquad$ - CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL $\qquad$ 2012; $\qquad$ 2012

## PREPARED BY: KAREN A. AVILES, ASSISTANT CITY ATTORNEY,

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §3.2.6 of the Charter.
Douglas J. Friednash, City Attorney

BY: $\qquad$ , $\qquad$ City Attorney

DATE: $\qquad$ 2012

