

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2017

COUNCIL BILL NO. CB17-1318
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing a transfer of cash from the “National Western Complex(NWC)/Colorado Convention Center (CCC) and Other Tourism Projects Fund” and the “Excise Tax Base Account” and making an appropriation to the “Colorado Convention Center” Grant and Other Money Projects Fund as part of the Series 2016 Bond financing structure.

WHEREAS, this request seeks approval of the transfer and appropriation of excess excise tax revenue from the Series 2016 2C dedicated tax flow of funds of \$4,791,388; and

WHEREAS, the funds will be held in reserve for future CCC financings;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Grant and Other Money Projects Fund Accounting No. 38000 to the “Colorado Convention Center” Grant and Other Money Projects Fund the amount indicated in the following tabulation:

<u>NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT TRANSFERRED OUT</u>
38420-2500000 ZG001	NWC/CCC/Tourism Projects	Chief Financial Officer	\$1,765,248

Section 2. There is hereby authorized the transfer of cash from the Excise Tax Base Account, Accounting No. 25500 to the “Colorado Convention Center” Grant and Other Money Projects Fund the amount indicated in the following tabulation:

<u>ACCOUNTING NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT TRANSFERRED OUT</u>
25500-9938000	Transfer to Grant & Other Money Projects Fund	Chief Financial Officer	\$3,026,140

Section 3. From the Grant and Other Money Projects Fund, Accounting No. 38000, out of monies transferred in Sections 1 and 2 and monies not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1032, Series of 2016, and any supplemental

1 appropriations or rescissions, there is hereby appropriated to the appropriation accounts
2 hereinafter designated the amount of money following such designation, to be expended for the
3 purposes and upon the authorizations in said Ordinance set forth:

<u>ACCOUNTING</u>	<u>APPROPRIATION</u>	<u>EXPENDING</u>	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
38422-2500000	Colorado Convention Center	Chief Financial Officer	\$4,791,388
CCC04	CCC Reserve		

10 The foregoing appropriation is due to excess revenue derived from the City and County of
11 Denver's recent settlement surrounding hotel lodgers tax revenue.

12 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
13 and directed to make such book and record entries and to do such other things as may be
14 necessary to accomplish the purposes of this Ordinance.

16 COMMITTEE APPROVAL DATE: November 21, 2017 (Consent)

17 MAYOR-COUNCIL DATE: November 28, 2017

18 PASSED BY THE COUNCIL: _____ December 11, 2017

19 Al B... - PRESIDENT

20 APPROVED: [Signature] - MAYOR Dec 12, 2017

21 ATTEST: _____ - CLERK AND RECORDER,
22 EX-OFFICIO CLERK OF THE
23 CITY AND COUNTY OF DENVER

24 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____;

25 PREPARED BY: Tom Migaki, Budget and Management Office DATE: November 30, 2017

26 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
27 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
28 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
29 3.2.6 of the Charter.

30 Kristin M. Bronson, City Attorney

31 BY: Kristin M. Bronson, Assistant City Attorney DATE: Nov 30, 2017

32