

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves an amendment to DRMC §20-18 to allow the Department of Finance to close out grants through appropriate accounting procedures without legislative action.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**Stephanie Adams
 - Phone:**720.913.5532
 - Email:**Stephanie.Adams@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**Stephanie Adams
 - Phone:**720.913.5532
 - Email:**Stephanie.Adams@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

At the September Government Affairs and Finance Council Committee meeting, Council reviewed the close out of more than 70 grants and indicated that they would prefer not to see these accounting actions, which included closing out grants that had cash as little as \$.02. This proposed revision to the code allows that upon completion of a grant project or program, any unexpended funds shall be transferred to the appropriate fund as set forth and described in section 20-18 of the municipal code and any remaining budget balance closed as prescribed by the manager of finance. Council will continue to receive the monthly report on all grant applications and all grants of \$500,000 or more will continue to require Council approval for acceptance.
 - b. Duration**

N/A
 - c. Location**

Multiple
 - d. Affected Council District**

Multiple
 - e. Benefits**

Reduce legislation time and cost
 - f. Costs**

None – will reduce costs for time spent reviewing the accounting efforts for grant close outs.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR11-0068

Date: 1/27/2011