

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves an Ordinance authorizing the execution of the First Amendment to Tax Regulatory Agreement relating to Chambers Apartments (GE8Y064).
- 2. Requesting Agency:** Office of Economic Development
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**ReJean Peeples
 - Phone:**720.913.1545
 - Email:**rejean.peeples@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**Seneca Holmes
 - Phone:**720.913.1533
 - Email:**Seneca.Holmes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The City and County of Denver issued \$5,000,000 of its PAB allocation in 1999 for the purpose of rehabilitation of the Chamber Building, a development located at 1726 Champa Street. This request is to amend both Tax Regulatory Agreements related to a refinancing of the primary lender's loans.
 - b. Duration**

n/a
 - c. Location**

1726 Champa
 - d. Affected Council District**

Council District #8 – Carla Madison
 - e. Benefits**

Affordable housing - rental
 - f. Costs**

none
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

none

Bill Request Number: BR10-0875

Date: 9/27/2010