

## **BILL/ RESOLUTION REQUEST**

**1. Title:** Approves the execution of a Fifth Amendment to Agreement AC38023 between the City & County of Denver and Denver Airport Enterprises, LLC. The Children's clothing store located on Concourse B.

**2. Requesting Agency:** DIA

**3. Contact Person with actual knowledge of proposed ordinance**

**Name:** Lisa Torres

**Phone:** (303) 342-2518

**Email:** Lisa.Torres@flydenver.com

**4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary**

**Name:** Brian Elms

**Phone:** 303-342-2278

**Email:** brian.elms@flydenver.com

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The Fifth Amendment to Agreement is the result of negotiations with Denver Airport Enterprises, LLC to avoid default and resolve Term Extension Renovation issues. This Fifth Amendment to Agreement allows the City to lease this location while still occupied by the tenant and the ability to terminate with 90 days written notice.

**b. Duration**

2/28/1995 to 8/31/2014, unless terminated sooner

**c. Location**

DIA

**d. Affected Council District**

11

**e. Benefits**

The City will have the ability to take less profitable space and make it more profitable.

**f. Costs**

Revenue Agreement

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

**Bill Request Number: BR11-0030**

**Date: 1/10/2011**